

ABSTRAKSI

Globalisasi telah menyebabkan perusahaan multinasional akan menghadapi suatu permasalahan yaitu menetapkan proses terintegrasi yang mengarah pada peningkatan jumlah transaksi antar perusahaan. dengan afiliasi yang berada pada dua yurisdiksi berbeda. Salah satu masalah tersebut adalah tarif pajak yang berbeda setiap negara. Perbedaan tarif pajak ini membuat perusahaan multinasional mengambil keputusan untuk melakukan transfer pricing. Penelitian ini bertujuan untuk mengetahui tentang pengaruh tax minimization, tunneling incentive, mekanisme bonus, dan debt covenant terhadap keputusan perusahaan melakukan transfer pricing di perusahaan manufaktur di Indonesia.

Populasi dari penelitian ini yaitu perusahaan manufaktur di Indonesia yang terdaftar di BEI (Bursa Efek Indonesia). Pengambilan sampel dalam penelitian ini menggunakan teknik purposive sampling didapat sampel akhir yang diperoleh adalah 81 perusahaan. Data yang digunakan dalam penelitian ini adalah data sekunder yang diperoleh dari IDX dan Annual Report perusahaan sampel selama tiga tahun berturut-turut dan dipublikasikan oleh BEI. Data dianalisa menggunakan teknik uji regresi logistik.

Berdasarkan hasil observasi, ditemukan bahwa: (1). Tax minimization berpengaruh negatif tidak signifikan terhadap Transfer pricing; (2). Tunneling Incentive berpengaruh positif signifikan terhadap Transfer pricing; (3). Mekanisme Bonus berpengaruh negatif tidak signifikan terhadap Transfer pricing; (4). Debt Covenant berpengaruh positif tidak signifikan terhadap Transfer pricing.

Kata-kata kunci: Tax Minimization, Tunneling Incentive, Mekanisme Bonus, Debt Covenant, Transfer Pricing

ABSTRACT

Globalization made economic development in the world very fast and the limits of state almost nothing. Consequently, a multinational company will be facing a problem this is a set process integrations improvement that leads in term transactions between the companies. Transactions involving the accumulation in different jurisdiction. Differences jurisdiction can be problematic, praying only is problem-tax rates different every country. Tax rate differences make multinationals company take the decision to conduct a review of transfer pricing. Transfer pricing practices has performed in several multinationals companies. The purpose of this research is to determine the effect of tax minimization, tunneling incentive, bonus plan, debt covenant on transfer pricing variable in the manufacturing company in Indonesia.

The population of this research that all the manufacturing company in Indonesia which is listed on the Stock Exchange. The sample in this study using purposive sampling was based on predetermined criteria final sample obtained was 27 companies. Data were analyzed using the logistic regression techniques. The data used in this research was secondary data that obtained from IDX and Annual Report sample company for three consecutive years and published by the BEI.

Based on the analysis, it was found that: (1). Tax Minimization had no significance influence on transfer pricing; (2). Tunneling incentive had significance influence on transfer pricing; (3). Bonus plan had no significance influence on transfer pricing; (4). Debt covenant had no significance influence on transfer pricing.

Key words: *Tax Minimization, Tunneling Incentive, Bonus Plan, Debt Covenant, Transfer Pricing*