

## ABSTRAKSI

Nilai perusahaan menjadi hal penting karena dengan nilai perusahaan yang tinggi akan diikuti oleh tingginya kemakmuran pemegang saham. Nilai perusahaan tercermin dalam harga saham, semakin tinggi harga saham semakin tinggi pula nilai perusahaan. Penelitian ini bertujuan untuk mendapatkan bukti empiris tentang pengaruh kinerja keuangan terhadap nilai perusahaan, dan interaksi *corporate governance* terhadap hubungan antara kinerja keuangan terhadap nilai perusahaan. Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia selama tahun 2012-2014. Dengan metode *purposive sampling* diperoleh sebanyak 81 perusahaan sehingga jumlah observasi sebanyak 243. Jenis data yang digunakan adalah data sekunder yang diperoleh dari *Indonesia Capital Market Directory (ICMD)*. Metode analisis data yang digunakan adalah regresi dengan moderasi. Hasil penelitian menunjukkan bahwa ROA berpengaruh positif signifikan terhadap nilai perusahaan, ROE berpengaruh positif signifikan terhadap nilai perusahaan, *corporate governance* berpengaruh positif signifikan terhadap nilai perusahaan sedangkan *leverage* dan likuiditas tidak berpengaruh terhadap nilai perusahaan. Sementara itu, *corporate governance* merupakan variabel moderasi terhadap hubungan antara ROA, ROE dan *leverage* terhadap nilai perusahaan, dan *corporate governance* tidak memoderasi hubungan likuiditas terhadap nilai perusahaan.

***Kata kunci : profitabilitas, leverage, likuiditas, corporate governance dan nilai perusahaan***

## ABSTRACT

*The value companies are considered important because of the high value of the company which will be followed by a high prosperity shareholders. The value of the company is reflected in the stock price, the higher the stock price the higher the value of the company. This study aims to obtain empirical evidence about the effect of the financial performance of the company's value, and the interaction of corporate governance on the relationship between the financial performance of the company's value. The population in this research is manufacturing companies listed in Indonesia Stock Exchange during the years 2012-2014. Purposive sampling method obtained as many as 81 companies so that the number of observations as much as 243. The data used is secondary data obtained from the Indonesian Capital Market Directory (ICMD). Methods of data analysis used is regression with moderation. The results showed that ROA significant positive effect on firm value, ROE significant positive effect on the value of the company, corporate governance significant positive effect on the value of the company, while leverage and liquidity does not affect the value of the company. Meanwhile, corporate governance is moderating variables on the relationship between ROA, ROE and leverage the value of the company, and corporate governance did not moderate the relationship of liquidity on firm value..*

**Keywords: Profitability, Leverage, Liquidity, Corporate Governance and Firm Value**