

ABSTRAKSI

Tujuan penelitian ini adalah untuk menganalisis pengaruh dari variabel *Return On Investment (ROI)*, *Debt to Equity Ratio (DER)*, *Current Ratio (CR)*, *Firm Size*, dan *Growth* terhadap variabel *Dividend Payout Ratio (DPR)* pada perusahaan Manufaktur yang tercatat di Bursa Efek Indonesia periode 2008 – 2011. Penelitian menggunakan metode *purposive sampling* untuk pengambilan sampel. Data diperoleh berdasarkan publikasi *Indonesian Capital Market Directory (ICMD)*, diperoleh jumlah sampel 31 perusahaan Manufaktur. Teknik analisis yang digunakan adalah analisis regresi linier berganda. Berdasarkan uji statistik *t* menunjukkan bahwa *Return On Investment (ROI)*, dan *Firm Size*, berpengaruh positif dan signifikan terhadap *Dividend Payout Ratio (DPR)* karena memiliki nilai signifikansi kurang dari taraf nyata (α) 5%. Sedangkan variable *Debt to Equity Ratio (DER)* berpengaruh negatif dan signifikan terhadap *Dividend Payout Ratio (DPR)* Sedangkan dengan variabel *Current Ratio (CR)* dan *Growth* berpengaruh positif dan tidak signifikan terhadap *Dividend Payout Ratio (DPR)*. karena memiliki nilai signifikansi lebih dari taraf nyata (α) 5%. Hasil analisis menunjukkan bahwa besarnya kemampuan prediksi dari keempat variabel independen (*Return On Investment (ROI)*, *Debt to Equity Ratio (DER)*, *Current Ratio (CR)*, dan *Firm Size*, *Growth*) terhadap variabel *Dividend Payout Ratio (DPR)* adalah sebesar 25,1% yang ditunjukkan dari besarnya *adjusted Rsquare*, sisanya sebesar 74,9% dipengaruhi oleh variabel lain diluar model penelitian.

Kata Kunci : *Return On Investment (ROI)*, *Debt to Equity Ratio (DER)*, *Current Ratio (CR)*, *Firm Size*, *Growth*, *Dividend Payout Ratio (DPR)*,
Perusahaan Manufaktur.

ABSTRACT

The purpose of this study is analyzing the impact of the variables Return On Investment (ROI), Debt to Equity Ratio (DER), Current Ratio (CR), Firm Size, and Growth on variable Dividend Payout Ratio (DPR) on Manufacture companies listed in Indonesia Stock Exchange 2008 – 2011 period. Research using purposive sampling method for taking samples. Data obtained on the basis of the publication of Indonesian Capital Market Directory (ICMD), obtained 31 samples of Manufacture companies. Analysis technique which is used in this research is multiple linear regression analysis. Based on statistical t test showed that the Return On Investment (ROI), Firm Size is positive and significant impact on Dividend Payout Ratio (DPR) because it has a significance value less than 5% of Alpha value (α). Meanwhile, Debt to Equity Ratio (DER) is positive and significant impact on Dividend Payout Ratio (DPR). Similarly, Current Ratio (CR) and Growth is positive and not significant impact on Dividend Payout Ratio (DPR). Because it has a significance value more than 5% of Alpha value (α).

Results of the analysis show that predictive ability of the four independent variables (variables Return On Investment (ROI), Debt to Equity Ratio (DER), Current Ratio (CR), Firm Size and Growth influence to Dividend Payout Ratio is 25,1% and it shown by adjusted R2 value, the rest 74,9% influenced by other variables outside the model.

Keyword: Return On Investment (ROI), Debt to Equity Ratio (DER), Current Ratio (CR), Firm Size, Growth , Dividend Payout Ratio (DPR), Manufactures Companies.