

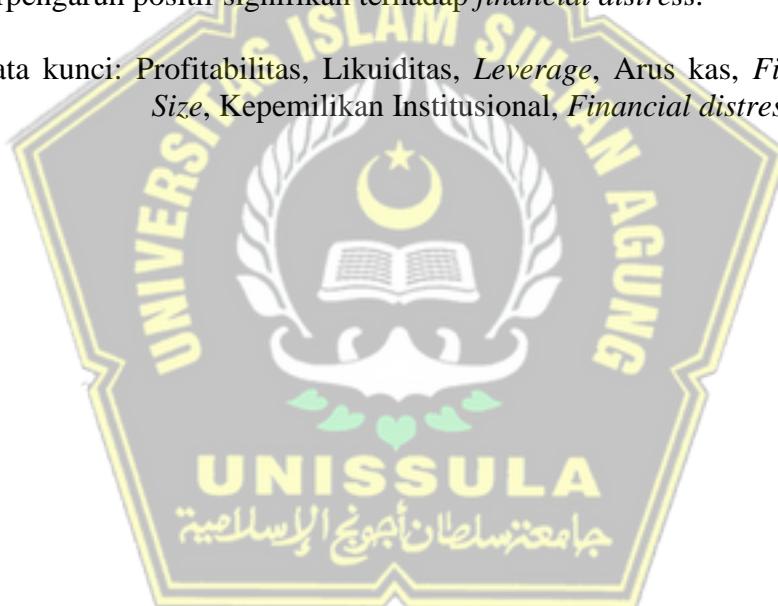
ABSTRAKSI

Penelitian ini bertujuan Untuk menganalisis pengaruh Profitabilitas, Likuiditas, *Leverage*, Arus kas, *Firm Age*, *Firm Size*, dan Kepemilikan Institusional terhadap *Financial distress*.

Penelitian ini menggunakan sampel sebanyak 193 perusahaan manufaktur yang terdaftar di BEI selama periode 2018-2020 sehingga jumlah data yang digunakan sebanyak 150 data pengamatan. Data dianalisis menggunakan analisis regresi logistic biner. Data yang berupa data sekunder diperoleh dari website resmi BEI dan perusahaan yang bersangkutan.

Hasil penelitian ini adalah Profitabilitas dan Likuiditas berpengaruh negatif signifikan terhadap *financial distress*. *Leverage* dan Kepemilikan Institusional berpengaruh negatif tidak signifikan terhadap *financial distress*. Arus kas berpengaruh positif tidak signifikan terhadap *financial distress*. *Firm Age* dan *Firm Size* berpengaruh positif signifikan terhadap *financial distress*.

Kata-kata kunci: Profitabilitas, Likuiditas, *Leverage*, Arus kas, *Firm Age*, *Firm Size*, Kepemilikan Institusional, *Financial distress*



ABSTRACT

This study aims to analyze the effect of profitability, liquidity, leverage, cash flow, firm age, firm size, and institutional ownership on financial distress.

This study uses a sample of 193 manufacturing companies listed on the IDX during the 2018-2020 period so that the total data used is 150 observational data. Data were analyzed using binary logistic regression analysis. Data in the form of secondary data is obtained from the official website of the IDX and the companies concerned.

The results of this study are Profitability and Liquidity have a significant negative effect on financial distress. Leverage and Institutional Ownership have a negative and insignificant effect on financial distress. Cash flow has no significant positive effect on financial distress. Firm Age and Firm Size have a positive and significant effect on financial distress.

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Key words: Profitability, Liquidity, Leverage, Cash flow, Firm Age, Firm Size, Institutional Ownership, Financial Distress

