

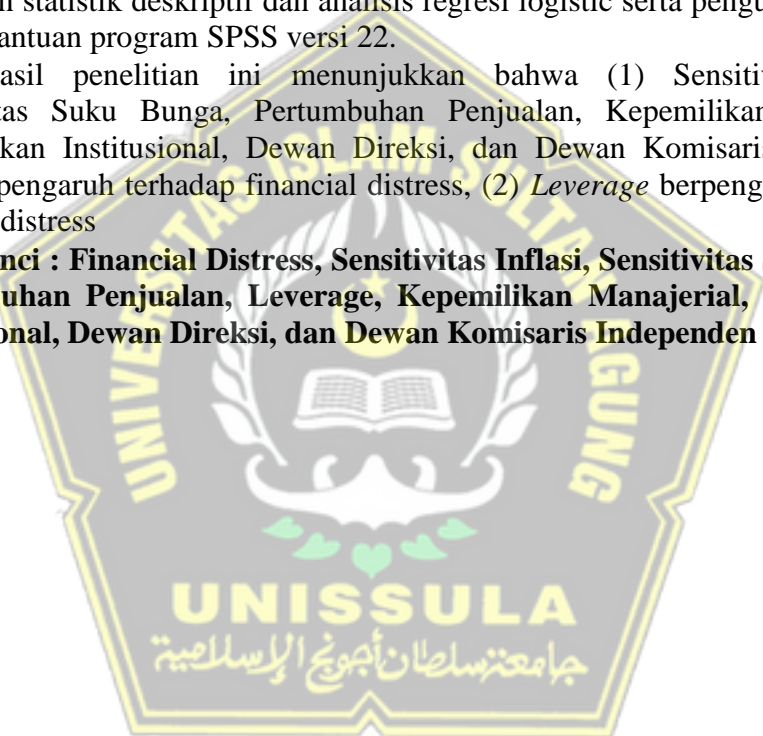
ABSTRAK

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh sensitivitas inflasi, sensitivitas suku bunga, pertumbuhan penjualan (*sales growth*), *leverage*, kepemilikan manajerial, kepemilikan institusional, dewan direksi, dan dewan komisaris independen terhadap financial distress.

Penelitian ini menggunakan jenis penelitian kuantitatif berbentuk asosiatif dan menggunakan data sekunder. Sampel dalam penelitian yaitu seluruh perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2017-2019 yaitu sebanyak 205 observasi dari 552 populasi dan selama 3 tahun pengamatan sehingga total sampel 615. Sampel dipilih dengan menggunakan teknik *purposive sampling*. Metode pengumpulan data adalah dokumentasi. Teknik analisis yang digunakan statistik deskriptif dan analisis regresi logistic serta pengujian hipotesis dengan bantuan program SPSS versi 22.

Hasil penelitian ini menunjukkan bahwa (1) Sensitivitas Inflasi, Sensitivitas Suku Bunga, Pertumbuhan Penjualan, Kepemilikan Manajerial, Kepemilikan Institusional, Dewan Direksi, dan Dewan Komisaris Independen tidak berpengaruh terhadap financial distress, (2) *Leverage* berpengaruh terhadap financial distress

Kata Kunci : Financial Distress, Sensitivitas Inflasi, Sensitivitas Suku Bunga, Pertumbuhan Penjualan, Leverage, Kepemilikan Manajerial, Kepemilikan Institusional, Dewan Direksi, dan Dewan Komisaris Independen



ABSTRACT

The purpose of this study was to determine the effect of inflation sensitivity, interest rate sensitivity, sales growth, leverage, managerial ownership, institutional ownership, board of directors, and independent commissioners on financial distress.

This research uses quantitative research in the form of associative and uses secondary data. The sample in this study is all companies listed on the Indonesian Stock Exchange (IDX) in 2017-2019, as many as 205 observations from 552 populations and for 3 years of observation so that the total sample is 615. The sample was selected using purposive sampling technique. The method of data collection is documentation. The analytical technique used is descriptive statistics and logistic regression analysis and hypothesis testing with the help of SPSS version 22 program.

The result of this study indicate that (1) Inflation sensitivity, Interest rate sensitivity, Sales growth, Managerial ownership, Institutional ownership, The board of directors, Independent commissioners has no effect on financial distress, (2) Leverage has a effect on financial distress.

Keywords : Financial Distress, Inflation Sensitivity, Interest Rate Sensitivity, Sales Growth, Leverage, Managerial Ownership, Institutional Ownership, Board of Directors, and Independent Board of Commissioners.

