

# LAMPIRAN – LAMPIRAN

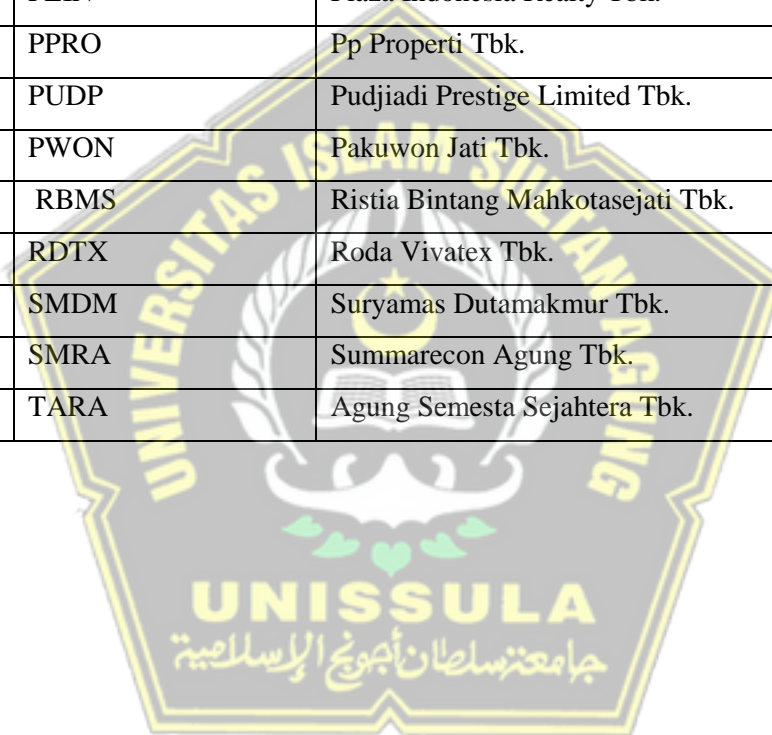


## DAFTAR LAMPIRAN

### Lampiran 1 Populasi Perusahaan subsector *property and real estate*

NO	KODE PERUSAHAAN	NAMA PERUSAHAAN
1	APLN	Agung Podomoro Land Tbk.
2	ASRI	Alam Sutera Realty Tbk.
3	BAPA	Bekasi Asri Pemula Tbk.
4	BCIP	Bumi Citra Permai Tbk.
5	BEST	Bekasi Fajar Industrial Estate Tbk.
6	BIKA	Binakarya Jaya Abadi Tbk.
7	BIPP	Bhuwanatala Indah Permai Tbk.
8	BKDP	Bukit Darmo Property Tbk.
9	BKSL	Sentul City Tbk.
10	BSDE	Bumi Serpong Damai Tbk.
11	CTRA	Ciputra Development Tbk.
12	DILD	Intiland Development Tbk.
13	DMAS	Puradelta Lestari Tbk.
14	DUTI	Duta Pertiwi Tbk.
15	EMDE	Megapolitan Developments Tbk.
16	FMII	Fortune Mate Indonesia Tbk.
17	FORZ	Forza Land Indonesia Tbk.
18	GAMA	Aksara Global Development Tbk.
19	GMTD	Gowa Makassar Tourism Dev. Tbk.
20	GPRA	Perdana Gapuraprima Tbk.
21	GWSA	Greenwood Sejahtera Tbk.
22	JRPT	Jaya Real Property Tbk.
23	KIJA	Kawasan Inndutri Jaababeka Tbk.
24	LPCK	Lippo Cikarang Tbk.

25	LPKR	Lippo Karawaci Tbk.
26	MDLN	Modernland Realty Ltd. Tbk.
27	MMLP	Mega Manunggal Property Tbk.
28	MTLA	Metropolitan Land Tbk.
29	MTSM	Metro Realty Tbk.
30	NIRO	City Retail Developments Tbk.
31	OMRE	Indonesia Prima Property Tbk.
32	PLIN	Plaza Indonesia Realty Tbk.
33	PPRO	Pp Properti Tbk.
34	PUDP	Pudjadi Prestige Limited Tbk.
35	PWON	Pakuwon Jati Tbk.
36	RBMS	Ristia Bintang Mahkotasejati Tbk.
37	RDTX	Roda Vivatex Tbk.
38	SMDM	Suryamas Dutamakmur Tbk.
39	SMRA	Summarecon Agung Tbk.
40	TARA	Agung Semesta Sejahtera Tbk.



**Lampiran 2 Sampel Perusahaan subsector *property and real estate***

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>NAMA PERUSAHAAN</b>
1	APLN	Agung Podomoro Land Tbk.
2	ASRI	Alam Sutera Realty Tbk.
3	BAPA	Bekasi Asri Pemula Tbk.
4	BCIP	Bumi Citra Permai Tbk.
5	BEST	Bekasi Fajar Industrial Estate Tbk.
6	BKSL	Sentul City Tbk.
7	CTRA	Ciputra Development Tbk.
8	DILD	Intiland Development Tbk.
9	DMAS	Puradelta Lestari Tbk.
10	DUTI	Duta Pertiwi Tbk.
11	FMII	Fortune Mate Indonesia Tbk.
12	FORZ	Forza Land Indonesia Tbk.
13	GAMA	Aksara Global Development Tbk.
14	GPRA	Perdana Gapuraprima Tbk.
15	GWSA	Greenwood Sejahtera Tbk.
16	JRPT	Jaya Real Property Tbk.
17	KIJA	Kawasan Inndutri Jaababeka Tbk.
18	LPCK	Lippo Cikarang Tbk.
19	MDLN	Modernland Realty Ltd. Tbk.
20	MMLP	Mega Manunggal Property Tbk.
21	MTLA	Metropolitan Land Tbk.
22	PLIN	Plaza Indonesia Realty Tbk.
23	PPRO	Pp Properti Tbk.
24	PUDP	Pudjadi Prestige Limited Tbk.

25	PWON	Pakuwon Jati Tbk.
26	RDTX	Roda Vivatex Tbk.
27	SMDM	Suryamas Dutamakmur Tbk.
28	SMRA	Summarecon Agung Tbk.
29	TARA	Agung Semesta Sejahtera Tbk.

### Lampiran 3 Tabulasi Data Penelitian

#### Struktur aktiva

*Fixed Assets Ratio = fixed asset / total asset*

**Tahun 2017**

NO	KODE PERUSAHAAN	Fixed Asset	Total Asset	Fixed Assets Ratio
1	APLN	4019617009	28790116014	0,14
2	ASRI	1225363874	20728430487	0,06
3	BAPA	43196422	1,79036E+11	0,00
4	BCIP	34492455524	8,43447E+11	0,04
5	BEST	162.614.587.392	5.719.000.999.540	0,03
6	BKSL	2,13102E+11	1,4977E+13	0,01
7	CTRA	3137453	31706163	0,10
8	DILD	2,28586E+11	1,30972E+12	0,17
9	DMAS	3,19502E+11	7,47094E+12	0,04
10	DUTI	352.198	10.575.682	0,03
11	FMII	414962606	8,0148E+11	0,00
12	FORZ	670093549	6,16112E+11	0,00

13	GAMA	48955779196	1,40256E+12	0,03
14	GPRA	65183156420	1,49946E+12	0,04
15	GWSA	1,9128E+11	7,20086E+12	0,03
16	JRPT	120.194.526	9.472.682.688	0,01
17	KIJA	2,36982E+12	1,12663E+13	0,21
18	LPCK	99.723	12.455.503	0,01
19	MDLN	1,32268E+12	1,45997E+13	0,09
20	MMLP	12.326.724	5.363.669.399	0,00
21	MTLA	189.482.121	3.159.372.503	0,06
22	PLIN	786424768	4639438405	0,17
23	PPRO	1,94012E+12	1,25599E+13	0,15
24	PUDP	1,69402E+11	5,04844E+11	0,34
25	PWON	1681938098	23358717736	0,07
26	RDTX	15742246563	2,28046E+12	0,01
27	SMDM	3,05917E+11	3,14168E+12	0,10
28	SMRA	421578607	21662711991	0,73
29	TARA	1238868506	1,23461E+12	0,00
	Jumlah pertahun	7,39822E+12	8,77244E+13	2,69

### Tahun 2018

NO	KODE PERUSAHAAN	Fixed Asset	Total Asset	Fixed Assets Ratio
1	APLN	4433790374	29583829904	0,15
2	ASRI	1329283319	20890925564	0,06

3	BAPA	1277381264	1,72313E+11	0,01
4	BCIP	33696815824	8,498E+11	0,04
5	BEST	71.803.397.250	6,29013E+11	0,11
6	BKSL	2,15846E+11	1,62527E+13	0,01
7	CTRA	3113950	34289017	0,09
8	DILD	23888836401	1,42155E+13	0,00
9	DMAS	3,12803E+11	7,50003E+12	0,04
10	DUTI	317.166	12.642.895	0,03
11	FMII	237016895	9,40955E+11	0,00
12	FORZ	551215044	7,08089E+11	0,00
13	GAMA	48018342961	1,37235E+12	0,03
14	GPRA	42494242460	1,53645E+12	0,03
15	GWSA	2,2275E+11	7,49103E+12	0,03
16	JRPT	133.633.966	10.541.248.267	0,01
17	KIJA	2,24738E+12	1,17838E+13	0,19
18	LPCK	94.116	8.589.827	0,01
19	MDLN	1,36732E+12	1,52275E+13	0,09
20	MMLP	11.917.141	6.091.322.807	0,00
21	MTLA	177.500.493	3.230.639.245	0,05
22	PLIN	823976367	15143755490	0,05
23	PPRO	2,16972E+12	1,64757E+13	0,13
24	PUDP	1,71341E+11	4,89531E+11	0,35
25	PWON	1732817498	25018080224	0,07
26	RDTX	15750523665	2,52649E+12	0,01

27	SMDM	3,03624E+11	3,17181E+12	0,10
28	SMRA	376728691	23299242068	0,02
29	TARA	776881431	1,12228E+12	0,00
	Jumlah Pertahun	7,2583E+12	1,02599E+14	1,73

### Tahun 2019

NO	KODE PERUSAHAAN	Fixed Asset	Total Asset	Fixed Assets Ratio
1	APLN	3658026494	29460345080	0,12
2	ASRI	1298289971	21894272005	0,06
3	BAPA	1394649669	1,43136E+11	0,01
4	BCIP	34992765408	8,67065E+11	0,04
5	BEST	37.750.689.500	6.399.477.523.890	0,01
6	BKSL	2,08374E+11	1,72753E+13	0,01
7	CTRA	3089106	36196024	0,09
8	DILD	2,3282E+11	1,47775E+13	0,02
9	DMAS	3,0963E+11	7,61697E+12	0,04
10	DUTI	304.735.856.152	13.788.227.459.960	0,02
11	FMII	152607850	8,91867E+11	0,00
12	FORZ	850353982	7,25628E+11	0,00
13	GAMA	47.503.057.291	1.388.656.626.702	0,03
14	GPRA	41145419704	1,70592E+12	0,02



15	GWSA	2,06892E+11	7,60164E+12	0,03
16	JRPT	150.078.346	11.164.935.100	0,01
17	KIJA	2,14089E+12	1,21846E+13	0,18
18	LPCK	94.457	12.219.228	0,01
19	MDLN	1,40933E+12	1,61256E+13	0,09
20	MMLP	8.212.783	6.755.553.584	0,00
21	MTLA	385.178	6.107.364	0,06
22	PLIN	398030725	12548031316	0,03
23	PPRO	2,48195E+12	1,95847E+13	0,13
24	PUDP	1,09377E+11	5,39916E+11	0,20
25	PWON	2075840106	26095153343	0,08
26	RDTX	16032629400	2,79579E+12	0,01
27	SMDM	2,9853E+11	3,17424E+12	0,09
28	SMRA	338338677	24441657276	0,01
29	TARA	423923500	1,12596E+12	0,00
	Jumlah Pertahun	7,8907E+12	1,28845E+14	1,41

Min 2017-2019 = 0,00 (BAPA 2017, DILD 2018, FMII 2017-2019, FORZ 2017 – 2019, MMLP 2017-2019, TARA 2017-2019)

Max 2017-2019 = 0,73 (SMRA 2017)

Mean 2017-2019 = 0,07

## Profitabilitas

NPM = pendapatan penjualan bersih / laba bersih

**Tahun 2017**

NO	KODE PERUSAHAAN	Pendapatan Penjualan Bersih	Laba Bersih	Net Profit Margin
1	APLN	7043036602	1882581400	0,27
2	ASRI	3917107098	1385189177	0,35
3	BAPA	46437737073	16324877738	0,35
4	BCIP	1,89038E+11	66678218482	0,35
5	BEST	1.006.096.715.440	483.387.486.933	0,48
6	BKSL	1,62348E+12	4,68559E+11	0,29
7	CTRA	6442797	1018529	0,16
8	DILD	2,20282E+12	2,71537E+11	0,12
9	DMAS	1,33639E+12	8,5712E+11	0,64
10	DUTI	1.718.747	648.646	0,38
11	FMII	35261236363	8731194357	0,25
12	FORZ	88989936649	8392798502	0,09
13	GAMA	66581958479	430230026	0,01
14	GPRA	3,66752E+11	37316086438	0,10
15	GWSA	84985760705	1,885E+11	2,22
16	JRPT	2.405.242.304	1.117.126.108	0,46
17	KIJA	2,99476E+12	1,49841E+11	0,05
18	LPCK	1.501.178	353.424	0,24

19	MDLN	3,08328E+12	6,76791E+11	0,22
20	MMLP	208.794.196	293.064.581	1,40
21	MTLA	590.146.211	123.151.950	0,21
22	PLIN	1609456677	286288858	0,18
23	PPRO	2,70888E+12	4,59643E+11	0,17
24	PUDP	1,3612E+11	6018020897	0,04
25	PWON	5717537579	2024627040	0,35
26	RDTX	3,95781E+11	2,4691E+11	0,62
27	SMDM	1,14092E+11	7073211395	0,06
28	SMRA	5640751809	532437613	1,26
29	TARA	51301768863	1276478284	0,02
	Jumlah Pertahun	1,65582E+13	3,96218E+12	11,36

Tahun 2018

NO	KODE PERUSAHAAN	Pendapatan Penjualan Bersih	Laba Bersih	Net Profit Margin
1	APLN	5035325429	193730292	0,04
2	ASRI	3975258160	970586600	0,24
3	BAPA	28451499193	5950615586	0,21
4	BCIP	2,00659E+11	67437919317	0,34
5	BEST	962.801.481.480	422.536.948.687	0,44
6	BKSL	1,31681E+12	3,68591E+11	0,28
7	CTRA	7670405	1302702	0,17
8	DILD	2,55254E+13	1,94107E+11	0,01

9	DMAS	1,03623E+12	4,96365E+11	0,48
10	DUTI	2.225.704	1.126.657	0,51
11	FMII	43232413637	5908257104	0,14
12	FORZ	73416959369	2360528383	0,03
13	GAMA	77542232036	15637769007	0,20
14	GPRA	4,35574E+11	50425199916	0,12
15	GWSA	1,34413E+11	2,1057E+11	1,57
16	JRPT	2.330.550.693	1.049.745.761	0,45
17	KIJA	2,71187E+12	67100402943	0,02
18	LPCK	2.209.581	1.038.816	0,47
19	MDLN	2,00394E+12	78564470317	0,04
20	MMLP	299.234.087	281.313.117	0,94
21	MTLA	673.981.904	190.695.903	0,28
22	PLIN	1443832427	580422733	0,40
23	PPRO	2,55617E+12	4,96783E+11	0,19
24	PUDP	86467331474	5726799950	0,07
25	PWON	7080668385	2826936213	0,40
26	RDTX	4,0087E+11	2,67385E+11	0,67
27	SMDM	1,21355E+11	17421883564	0,14
28	SMRA	5661360114	690623630	0,12
29	TARA	24645898975	952117451	0,04
	Jumlah Pertahun	3,77663E+13	2,78061E+12	9,00

**Tahun 2019**

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>Pendapatan Penjualan Bersih</b>	<b>Laba Bersih</b>	<b>Net Profit Margin</b>
1	APLN	3792475607	120811697	0,03
2	ASRI	3475677175	1012947312	0,29
3	BAPA	24233788566	4956230815	0,20
4	BCIP	1,31094E+11	23201520208	0,18
5	BEST	950.545.546.999	380.152.937.259	0,40
6	BKSL	9,51421E+11	68928077412	0,07
7	CTRA	7608237	1283281	0,17
8	DILD	2,73639E+12	4,36709E+11	0,16
9	DMAS	2,65026E+12	1,33542E+12	0,50
10	DUTI	2.459.812.402.375	1.289.962.965.315	0,52
11	FMII	84249947508	2718797575	0,03
12	FORZ	58204842382	1253971800	0,02
13	GAMA	74.159.226.110	1.983.736.194	0,03
14	GPRA	3,97699E+11	55222657634	0,14
15	GWSA	87824837112	1,26542E+11	1,44
16	JRPT	2.423.269.696	1.037.201.837	0,43
17	KIJA	2,25394E+12	1,4114E+11	0,06
18	LPCK	1.694.809	384.032	0,23
19	MDLN	2,2336E+12	9,24925E+11	0,41

20	MMLP	333.987.373	273.821.192	0,82
21	MTLA	1.403.758	487.622	0,35
22	PLIN	1477975543	548538232	0,37
23	PPRO	2,51042E+12	3,60895E+11	0,14
24	PUDP	67760136367	4343694646	0,06
25	PWON	7202001193	3239796227	0,45
26	RDTX	3,99419E+11	2,32773E+11	0,58
27	SMDM	1,4245E+11	29384002237	0,21
28	SMRA	5941625762	613020426	0,10
29	TARA	22636357600	1062164185	0,05
	Jumlah Pertahun	1,82608E+13	5,42843E+12	8,46

Min 2017-2019 = 0,01 (DILD 2018, GAMA 2017)

Max 2017-2019 = 2,22 (GWSA 2017)

Mean 2017-2019 = 0,33

### Struktur Modal

Ekuitas = utang jangka panjang / laba bersih

**Tahun 2017**

NO	KODE PERUSAHAAN	Utang Jangka Panjang	Laba Bersih	Ekuitas
1	APLN	10072915686	11496977549	0,88
2	ASRI	9012259784	8572691580	1,05
3	BAPA	3511327910	1,20151E+11	0,03
4	BCIP	2,53882E+11	3,60176E+11	0,70

5	BEST	1.130.001.581.40 0	3.848.185.561.4 49	0,29
6	BKSL	2,0802E+12	9,94255E+12	0,21
7	CTRA	8472413	15450765	0,51
8	DILD	2,68344E+12	6,31055E+12	0,43
9	DMAS	27301888317	7,00584E+12	0,00
10	DUTI	155.571	8.334.862	0,02
11	FMII	39469502027	6,81892E+11	0,06
12	FORZ	3,90695E+11	1,75847E+11	2,22
13	GAMA	3,04392E+11	1,09816E+12	0,28
14	GPRA	1,93745E+11	1,03331E+12	0,19
15	GWSA	4,15567E+11	6,6765E+12	0,06
16	JRPT	402.475.386	5.976.495.533	0,07
17	KIJA	4,29888E+12	5,90024E+12	0,73
18	LPCK	2.990.746	7.721.416	0,39
19	MDLN	5,14785E+12	7.077.457.731.2 42	0,73
20	MMLP	398.966.629	4.670.189.629	0,09
21	MTLA	617.963.510	1.818.338.726	0,34
22	PLIN	2828371340	986912868	2,87
23	PPRO	4,16475E+12	5,00011E+12	0,83
24	PUDP	57187885304	3,34629E+11	0,17
25	PWON	5654049521	12791490025	0,44
26	RDTX	1,06095E+11	2,05496E+12	0,05
27	SMDM	1,13894E+11	7,75421E+11	0,15

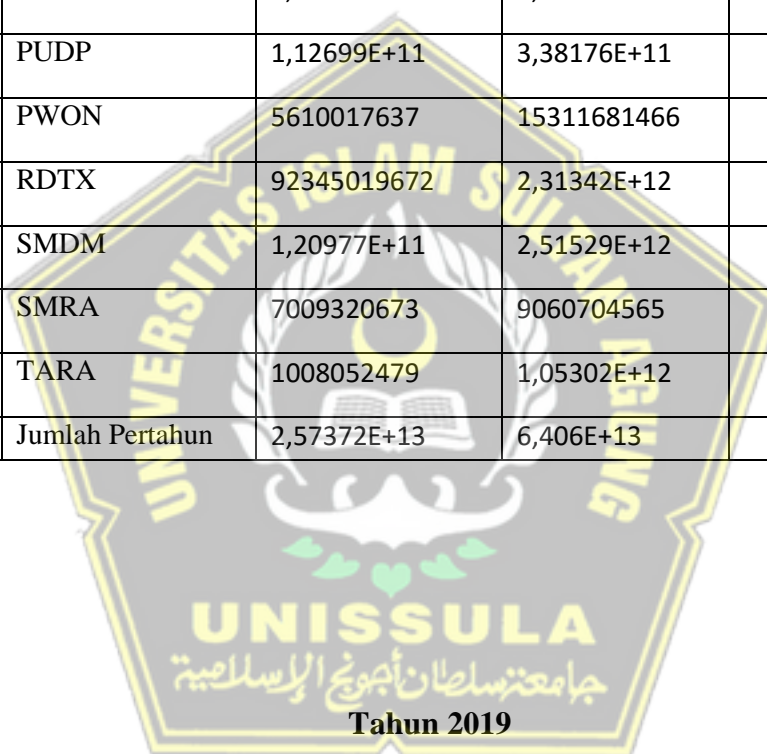
28	SMRA	7033142261	8353742063	0,84
29	TARA	1342961612	1,05378E+12	0,00
	Jumlah Pertahun	2,14482E+13	5,95045E+13	14,62

### Tahun 2018

NO	KODE PERUSAHAAN	Utang Jangka Panjang	Laba Bersih	Ekuitas
1	APLN	9537571149	12207553479	0,78
2	ASRI	9115033486	9551357108	0,95
3	BAPA	1535807977	1,2789E+11	0,01
4	BCIP	2,35155E+11	4,10369E+11	0,57
5	BEST	1.763.091.548.663	4.171.994.244.591	0,42
6	BKSL	2,53832E+12	1,06211E+13	0,24
7	CTRA	9649898	16644276	0,54
8	DILD	2,93198E+12	6,51565E+12	0,45
9	DMAS	32123663260	7,1885E+12	0,00
10	DUTI	140.064	9.414.919	0,01
11	FMII	1,46833E+11	6,75493E+11	0,22
12	FORZ	3,7147E+11	2,8145E+11	1,32
13	GAMA	2,7266E+11	1,09969E+12	0,25
14	GPRA	2,18392E+11	1,08201E+12	0,20
15	GWSA	4,47024E+11	6,89354E+12	0,06
16	JRPT	367.860.357	6.693.348.687	0,05
17	KIJA	4,58635E+12	6,05251E+12	0,76



18	LCK	713.104	6.894.233	0,10
19	MDLN	6,85789E+12	6.829.799.424.211	1,00
20	MMLP	486.455.931	5.308.226.825	0,09
21	MTLA	744.807.783	1.944.572.613	0,38
22	PLIN	2676459808	11331982414	0,24
23	PPRO	4,97177E+12	5,81857E+12	0,85
24	PUDP	1,12699E+11	3,38176E+11	0,33
25	PWON	5610017637	15311681466	0,37
26	RDTX	92345019672	2,31342E+12	0,04
27	SMDM	1,20977E+11	2,51529E+12	0,05
28	SMRA	7009320673	9060704565	0,77
29	TARA	1008052479	1,05302E+12	0,00
	Jumlah Pertahun	2,57372E+13	6,406E+13	11,09



NO	KODE PERUSAHAAN	Utang Jangka Panjang	Laba Bersih	Ekuitas
1	APLN	11714967888	12835945610	0,91
2	ASRI	9408246904	10562219614	0,89
3	BAPA	3245815747	1,3561E+11	0,02
4	BCIP	8,67065E+11	4,33535E+11	2,00

5	BEST	1.702.565.110.63 2	4.468.749.285.2 75	0,38
6	BKSL	3,27482E+12	1,06969E+13	0,31
7	CTRA	10066267	17761568	0,57
8	DILD	3,99202E+12	7,23487E+11	5,52
9	DMAS	40950546545	6,49574E+12	0,01
10	DUTI	1.442.413.185.32 9	10.590.770.182. 820	0,14
11	FMII	1,69795E+11	6,27467E+11	0,27
12	FORZ	1,2115E+11	2,85831E+11	0,42
13	GAMA	134.056.245.065	1.101.797.907.0 80	0,12
14	GPRA	2,4421E+11	1,13275E+12	0,22
15	GWSA	1,49221E+11	7,02146E+12	0,02
16	JRPT	376.668.827	7.402.497.916	0,05
17	KIJA	4,48167E+12	6,30702E+12	0,71
18	LPCK	385.921	10.882.522	0,04
19	MDLN	6,87059E+12	7,25047E+12	0,95
20	MMLP	658.868.661	5.626.779.471	0,12
21	MTLA	999.618	3.849.851	0,26
22	PLIN	390223497	11575574237	0,03
23	PPRO	6,31218E+12	6,12506E+12	1,03
24	PUDP	1,34961E+11	3,4109E+11	0,40
25	PWON	4626413653	18095643057	0,26
26	RDTX	1,30079E+11	2,5247E+12	0,05
27	SMDM	2,14342E+11	2,5819E+12	0,08

28	SMRA	5972965169	9451359922	0,63
29	TARA	746547400	1,05406E+12	0,00
	Jumlah Pertahun	3,03192E+13	6,9974E+13	16,40

Min 2017-2019 = 0,00 (DMAS 2017-2018, TARA 2017-2019)

Max 2017-2019 = 5,52 (DILD 2019)

Mean 2017-2019 = 0,48

### Ukuran Perusahaan

Ukuran Perusahaan = total asset

Tahun 2017

NO	KODE PERUSAHAAN	Total Asset
1	APLN	28790116014
2	ASRI	20728430487
3	BAPA	1,79036E+11
4	BCIP	8,43447E+11
5	BEST	5.719.000.999.540
6	BKSL	1,4977E+13
7	CTRA	31706163
8	DILD	1,30972E+12
9	DMAS	7,47094E+12
10	DUTI	10.575.682
11	FMII	8,0148E+11

12	FORZ	6,16112E+11
13	GAMA	1,40256E+12
14	GPRA	1,49946E+12
15	GWSA	7,20086E+12
16	JRPT	9.472.682.688
17	KIJA	1,12663E+13
18	LPCK	12.455.503
19	MDLN	1,45997E+13
20	MMLP	5.363.669.399
21	MTLA	3.159.372.503
22	PLIN	4639438405
23	PPRO	1,25599E+13
24	PUDP	5,04844E+11
25	PWON	23358717736
26	RDTX	2,28046E+12
27	SMDM	3,14168E+12
28	SMRA	21662711991
29	TARA	1,23461E+12
	Jumlah Pertahun	8,77244E+13

### Tahun 2018

NO	KODE PERUSAHAAN	Total Asset
1	APLN	29583829904
2	ASRI	20890925564

3	BAPA	1,72313E+11
4	BCIP	8,498E+11
5	BEST	6,29013E+11
6	BKSL	1,62527E+13
7	CTRA	34289017
8	DILD	1,42155E+13
9	DMAS	7,50003E+12
10	DUTI	12.642.895
11	FMII	9,40955E+11
12	FORZ	7,08089E+11
13	GAMA	1,37235E+12
14	GPRA	1,53645E+12
15	GWSA	7,49103E+12
16	JRPT	10.541.248.267
17	KIJA	1,17838E+13
18	LPCK	8.589.827
19	MDLN	1,52275E+13
20	MMLP	6.091.322.807
21	MTLA	3.230.639.245
22	PLIN	15143755490
23	PPRO	1,64757E+13
24	PUDP	4,89531E+11
25	PWON	25018080224
26	RDTX	2,52649E+12

27	SMDM	3,17181E+12
28	SMRA	23299242068
29	TARA	1,12228E+12
	Jumlah Pertahun	1,02599E+14

### Tahun 2019

NO	KODE PERUSAHAAN	Total Asset
1	APLN	29460345080
2	ASRI	21894272005
3	BAPA	1,43136E+11
4	BCIP	8,67065E+11
5	BEST	6.399.477.523.890
6	BKSL	1,72753E+13
7	CTRA	36196024
8	DILD	1,47775E+13
9	DMAS	7,61697E+12
10	DUTI	13.788.227.459.960
11	FMII	8,91867E+11
12	FORZ	7,25628E+11
13	GAMA	1.388.656.626.702
14	GPRA	1,70592E+12
15	GWSA	7,60164E+12

16	JRPT	11.164.935.100
17	KIJA	1,21846E+13
18	LPCK	12.219.228
19	MDLN	1,61256E+13
20	MMLP	6.755.553.584
21	MTLA	6.107.364
22	PLIN	12548031316
23	PPRO	1,95847E+13
24	PUDP	5,39916E+11
25	PWON	26095153343
26	RDTX	2,79579E+12
27	SMDM	3,17424E+12
28	SMRA	24441657276
29	TARA	1,12596E+12
	Jumlah Pertahun	1,28845E+14

Min 2017-2019 = 6107364 (PPRO 2019)

Max 2017-2019 = 1,95847E+13 (MTLA 2019)

Mean 2017-2019 = 3,6686E+12

## Lampiran 4 Hasil Output SPSS 22

- Hasil uji Statistik Deskriptif

	N	Minimum	Maximum	Mean	Std. Deviation
struktur aktiva	87	,00	,73	,0664	,10026
profitabilitas	87	,01	2,22	,3309	,37435
struktur modal	87	,00	5,52	,4838	,73814
ukuran perusahaan	87	6107364,00	1958470000000	3668599339341	5544532711518
Valid N (listwise)	87		0,00	,9650	,71000

- Hasil Uji Normalitas Sebelum Outlier

		Unstandardized Residual
N		87
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,69691041
Most Extreme Differences	Absolute	,232
	Positive	,232
	Negative	-,189
Test Statistic		,232
Asymp. Sig. (2-tailed)		,000 <sup>c</sup>

- Hasil Uji Zscore

NO	Zx1	Zx2	Zy	Zz
1	,53427	-,80384	,57741	-,65635
2	-,06420	-,10931	,55031	-,65771
3	-,56293	-,34972	-,62833	-,63584
4	-,26369	-,40315	2,05409	-,50528
5	-,56293	,18453	-,14061	,49254



6	-,56293	-,69699	-,23545	2,45408
7	,23503	-,42986	,11679	-,66165
8	-,46319	-,45657	6,82284	2,00358
9	-,26369	,45166	-,64188	,71212
10	-,46319	,50508	-,46576	1,82515
11	-,66268	-,80384	-,28964	-,50081
12	-,66268	-,83055	-,08642	-,53079
13	-,36344	-,80384	-,49285	-,41121
14	-,46319	-,51000	-,35738	-,35398
15	-,36344	2,96265	-,62833	,70935
16	-,56293	,26467	-,58768	-,65965
17	1,13274	-,72370	,30646	1,53593
18	-,56293	-,26958	-,60123	-,66166
19	,23503	,21125	,63160	2,24672
20	-,66268	1,30646	-,49285	-,66044
21	-,06420	,05097	-,30319	-,66166
22	-,36344	,10439	-,61478	-,65940
23	,63401	-,51000	,73998	2,87059
24	1,33223	-,72370	-,11352	-,56428
25	,13529	,31810	-,30319	-,65695
26	-,56293	,66536	-,58768	-,15742
27	,23503	-,32301	-,54704	-,08916
28	-,56293	-,61685	,19807	-,65725
29	-,66268	-,75041	-,65542	-,45858
30	,83350	-,77712	,40129	-,65633
31	-,06420	-,24287	,63160	-,65789
32	-,56293	-,32301	-,64188	-,63058
33	-,26369	,02426	,11679	-,50839

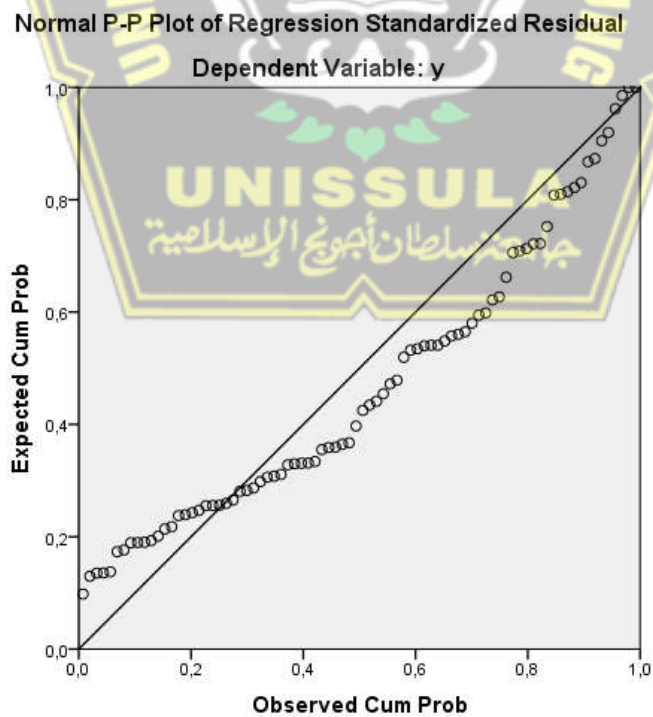
34	,43452	,29138	-,08642	-,54821
35	-,56293	-,13602	-,33028	2,26964
36	,23503	-,42986	,07615	-,66165
37	-,66268	-,85726	-,04578	1,90222
38	-,26369	,39823	-,65542	,69103
39	-,36344	,47837	-,64188	-,66166
40	-,66268	-,51000	-,35738	-,49195
41	-,66268	-,80384	1,13286	-,53395
42	-,36344	-,34972	-,31673	-,41415
43	-,36344	-,56342	-,38447	-,38455
44	-,36344	3,30992	-,57414	,68941
45	-,56293	,31810	-,58768	-,65976
46	1,23249	-,83055	,37419	1,46364
47	-,56293	,37152	-,51995	-,66166
48	,23503	-,77712	,69934	2,08474
49	-,66268	1,62702	-,53349	-,66056
50	-,16395	-,13602	-,14061	-,66108
51	-,16395	,18453	-,33028	-,65893
52	,63401	-,37643	,49612	2,30986
53	2,82841	-,69699	-,20835	-,57337
54	,03554	,18453	-,15416	-,65715
55	-,56293	,90577	-,60123	-,20599
56	,33478	-,51000	-,58768	-,08960
57	-,46319	-,56342	,38774	-,65746
58	-,66268	-,77712	-,65542	-,45925
59	,73376	-,16273	,53676	-,65647
60	-,06420	,05097	,76707	-,65792
61	-,66268	,05097	-,61478	-,62937

62	-,26369	,05097	,29291	-,50954
63	-,36344	,39823	-,26254	,36981
64	-,56293	-,10931	-,37092	2,03956
65	,33478	-,45657	,03550	-,66165
66	1,03300	-,56342	-,07288	-,42544
67	-,26369	,82564	-,65542	,68578
68	-,36344	,13111	-,62833	-,66166
69	-,66268	-,21616	-,57414	-,51711
70	-,66268	-,64356	2,35214	-,55054
71	-,36344	-,85726	-,27609	-,40870
72	-,26369	-,61685	-,39802	-,39122
73	-,36344	5,04624	-,57414	,63707
74	-,56293	,34481	-,56059	-,65995
75	1,43198	-,75041	,33355	1,37030
76	-,56293	-,24287	-,12707	-,66166
77	,23503	-,29630	,33355	1,97151
78	-,66268	2,85580	-,53349	-,66069
79	-,06420	-,32301	-,19480	-,66109
80	1,03300	-,40315	3,23273	-,66082
81	,83350	-,42986	,46903	1,60362
82	2,72867	-,77712	-,42511	-,57061
83	,03554	,05097	-,05933	-,65745
84	-,56293	,77221	-,58768	-,25036
85	,33478	-,72370	-,45221	-,09503
86	6,61874	2,48182	,48257	-,65775
87	-,66268	-,83055	-,65542	-,43899

### Hasil Uji Normalitas Setelah Outlier

One-Sample Kolmogorov-Smirnov Test		Unstandardized Residual
N		82
Normal Parameters <sup>a,b</sup>	Mean	-,0916461
	Std. Deviation	,40767766
Most Extreme Differences	Absolute	,153
	Positive	,153
	Negative	-,102
Test Statistic		,153
Asymp. Sig. (2-tailed)		,000 <sup>c</sup>

- Normalitas dengan Grafik P-Plot



- Uji Multikolonieritas

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,423	,061		6,893	,000		
	x1	-,597	,468	-,148	-1,275	,206	,888	1,126
	x2	-,283	,122	-,267	-2,329	,022	,905	1,105
	z	-1,071E-15	,000	-,021	-,187	,852	,976	1,024

- Uji Autokorelasi

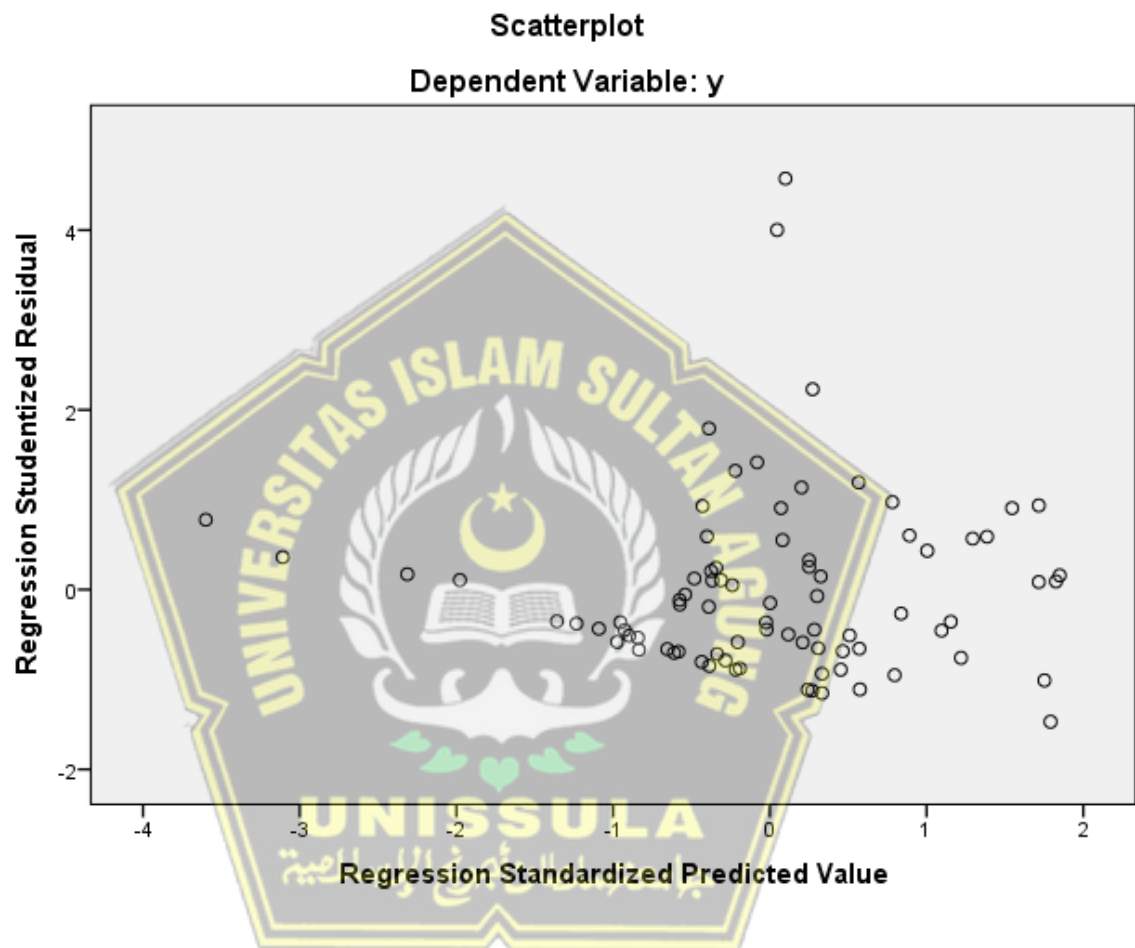
**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,380 <sup>a</sup>	,144	,112	,40193	2,332

- Durbin-Watson

D	DU	4-DU
2,332	1.6913	2.3087

- Heteroskedastisitas dengan Grafik Scatter-Plot



- Heteroskedastisitas dengan Glejser

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,423	,061		6,893	,000		
	x1	-,597	,468	-,148	-1,275	,206	,888	1,126
	x2	-,283	,122	-,267	-2,329	,022	,905	1,105
	z	-1,071E-15	,000	-,021	-,187	,852	,976	1,024

- Moderated Regression Analysis (MRA)

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,498	,099		5,046	,000
	struktur aktiva	-,024	,778	-,004	-,030	,976
	profitabilitas	-,468	,220	-,295	-2,125	,037
	ukuran perusahaan	-1,035E-14	,000	-,134	-,598	,551
	struktur aktiva*ukuran perusahaan	2,443E-13	,000	,354	1,890	,063

profitabilitas*ukuran perusahaan	8,312E-15	,000	,037	,207	,837
----------------------------------	-----------	------	------	------	------

- Hasil uji t

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,498	,099		5,046	,000
	struktur aktiva	-,024	,778	-,004	-,030	,976
	profitabilitas	-,468	,220	-,295	-2,125	,037
	ukuran perusahaan	-1,035E-14	,000	-,134	-,598	,551
	struktur aktiva*ukuran perusahaan	2,443E-13	,000	,354	1,890	,063
	profitabilitas*ukuran perusahaan	8,312E-15	,000	,037	,207	,837

- Hasil uji f

ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,717	5	,543	3,438	,007 <sup>b</sup>
	Residual	12,011	76	,158		
	Total	14,728	81			

- Uji Koefisien Determinasi (R<sup>2</sup>)

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,429 <sup>a</sup>	,184	,131	,39754