## LAMPIRAN

### Tabel 7. Daftar Populasi Penelitian

| No | Kode | Nama Perusahaan |
|---|---|---|
| 1 | ADES | Akasha Pura International Tbk |
| 2 | MRAT | Mustika Ratu Tbk |
| 3 | ALTO | Tri Banyan Tirta Tbk |
| 4 | BTEK | Bumi Teknokultura Unggul Tbk |
| 5 | TCID | Mandom Indonesia Tbk |
| 6 | CAMP | Campina Ice Cream Industry Tbk |
| 7 | CEKA | Wilmar Cahaya Indonesia Tbk |
| 8 | CLEO | Sariguna Primatirta Tbk |
| 9 | DLTA | Delta Djakarta Tbk |
| 10 | FOOD | Sentra Food Indonesia Tbk |
| 11 | GOOD | Garudafood Putra Putri Jaya Tbk |
| 12 | HOKI | Buyung Poetra Sembada Tbk |
| 13 | ICBP | Indofood CBP Sukses Makmur Tbk |
| 14 | IIKP | Inti Agri Resources Tbk |
| 15 | INDF | Indofood Sukses Makmur Tbk |

| | | |
|---|---|---|
| 16 | MGNA | Magna Investama Mandiri Tbk |
| 17 | MLBI | Multi Bintang Indonesia |
| 18 | MYOR | Mayora Indah Tbk |
| 19 | STTP | Siantar Top Tbk |
| 20 | UNVR | Unilever Indonesia Tbk |
| 21 | PSDN | Prashida Aneka Niaga Tbk |
| 22 | ROTI | Nippon Indosari Corpindo Tbk |
| 23 | SKLT | Sekar Laut Tbk |
| 24 | STTP | Siantar Top Tbk |
| 25 | ULTJ | Ultra Jaya Milk Industry & Trading Company Tbk |
| 26 | GGRM | Gudang Garam Tbk |
| 27 | HMSP | Hanjaya Mandala Sampoerna Tbk |
| 28 | RMBA | Bentoel International Investama Tbk |
| 29 | INAF | Indofarma Tbk |
| 30 | KAEF | Kimia Farma Tbk |
| 31 | KLBF | Kalbe Farma Tbk |
| 32 | MERK | Merck Tbk |
| 33 | PYFA | Pyridam Farma Tbk |

| | | |
|---|---|---|
| 34 | SQBI | Thaiso Pharmaceutical Indonesia Tbk |
| 35 | TSPC | Tempo Scan Pacific |
| 36 | CINT | Chitose Internasional Tbk |
| 37 | LMPI | Langgeng Makmur Industri Tbk |
| 38 | MBTO | Martina Berto Tbk |

**Tabel 6. Tabel Sampel Penelitian**

| No | Kode | Nama Perusahaan |
|---|---|---|
| 1 | ADES | Akasha Pura International Tbk |
| 2 | ALTO | Tri Banyan Tirta Tbk |
| 3 | BTEK | Bumi Teknokultura Unggul Tbk |
| 4 | CEKA | Wilmar Cahaya Indonesia Tbk |
| 5 | DLTA | Delta Djakarta Tbk |
| 6 | ICBP | Indofood CBP Sukses Makmur Tbk |
| 7 | INDF | Indofood Sukses Makmur Tbk |
| 8 | MLBI | Multi Bintang Indonesia |
| 9 | PSDN | Prashida Aneka Niaga Tbk |
| 10 | ROTI | Nippon Indosari Corpindo Tbk |

| | | |
|---|---|---|
| 11 | SKLT | Sekar Laut Tbk |
| 12 | ULTJ | Ultra Jaya Milk Industry & Trading Company Tbk |
| 13 | GGRM | Gudang Garam Tbk |
| 14 | HMSP | Hanjaya Mandala Sampoerna Tbk |
| 15 | RMBA | Bentoel International Investama Tbk |
| 16 | INAF | Indofarma Tbk |
| 17 | KAEF | Kimia Farma Tbk |
| 18 | KLBF | Kalbe Farma Tbk |
| 19 | MERK | Merck Tbk |
| 20 | PYFA | Pyridam Farma Tbk |
| 21 | SQBI | Taisho Pharmaceutial Tbk |
| 22 | TSPC | Tempo Scan Pacific Tbk |
| 23 | STTP | Siantar Top Tbk |
| 24 | CINT | Chitose Internasional Tbk |
| 25 | MBTO | Martina Berto Tbk |
| 26 | TCID | Mandom Indonesia Tbk |
| 27 | UNVR | Unilever Indonesia Tbk |
| 28 | MRAT | Mustika Ratu Tbk |

| | | |
|---|---|---|
| 29 | LMPI | Langgeng Makmur Industri Tbk |
| 30 | MYOR | Mayora Indah Tbk |

**Lampiran 1. Tabulasi Data**

| Nomor Data | y (ROA) | X1 (DER) | X2 (VAIC) | X3 (PDKI) | DER * PDKI | VAIC* PDKI |
|---|---|---|---|---|---|---|
| 1 | 0,0503 | 0,9893 | 7,8103 | 0,3333 | 0,329766208 | 2,60344883 |
| 2 | 0,0729 | 0,9966 | 8,8776 | 0,3333 | 0,332208602 | 2,95920884 |
| 3 | 0,0455 | 0,9863 | 8,2074 | 0,3333 | 0,328773956 | 2,73579771 |
| 4 | 0,0601 | 0,8287 | 9,5268 | 0,3333 | 0,27623255 | 3,17560873 |
| 5 | 0,1020 | 0,4480 | 11,0980 | 0,3333 | 0,149334639 | 3,69932719 |
| 6 | -0,0206 | 1,3280 | 9,5541 | 0,3333 | 0,442664582 | 3,18469393 |
| 7 | -0,0227 | 1,4230 | 17,9409 | 0,5000 | 0,711515469 | 8,9704304 |
| 8 | -0,0563 | 1,6459 | 13,9936 | 0,5000 | 0,822948031 | 6,99680666 |
| 9 | -0,0298 | 1,8669 | 22,7122 | 0,5000 | 0,93343715 | 11,3561055 |
| 10 | -0,0067 | 1,8982 | 23,7071 | 0,5000 | 0,949122173 | 11,8535591 |
| 11 | 0,0009 | 0,8631 | 37,8948 | 0,3333 | 0,287699993 | 12,6316106 |
| 12 | 0,0005 | 0,6904 | 25,4918 | 0,3333 | 0,230126851 | 8,49727588 |
| 13 | -0,0081 | 1,6696 | 36,1513 | 0,3333 | 0,556517626 | 12,0504256 |
| 14 | 0,0147 | 1,2850 | 38,4864 | 0,3333 | 0,428322784 | 12,8288144 |
| 15 | -0,0169 | 1,3220 | 35,0318 | 0,3333 | 0,440681285 | 11,6772771 |
| 16 | 0,0717 | 1,3220 | 96,1644 | 0,3333 | 0,440663265 | 32,0548071 |
| 17 | 0,1751 | 0,6060 | 108,5872 | 0,3333 | 0,201986654 | 36,1957487 |
| 18 | 0,0771 | 0,5422 | 114,7732 | 0,3333 | 0,180719196 | 38,2577401 |
| 19 | 0,0793 | 0,1969 | 70,7766 | 0,3333 | 0,065635572 | 23,5921856 |
| 20 | 0,1547 | 0,2314 | 88,5057 | 0,3333 | 0,077134292 | 29,5019121 |
| 21 | 0,1850 | 0,2221 | 9,9125 | 0,2000 | 0,044419883 | 1,98249983 |
| 22 | 0,2125 | 0,1832 | 10,4213 | 0,2000 | 0,036631253 | 2,08425401 |
| 23 | 0,2087 | 0,1714 | 10,4553 | 0,2000 | 0,0342809 | 2,09106252 |
| 24 | 0,2219 | 0,1864 | 10,8846 | 0,2000 | 0,037277698 | 2,17692557 |
| 25 | 0,2229 | 0,1750 | 11,8009 | 0,2000 | 0,035007714 | 2,36017254 |
| 26 | 0,1101 | 0,6208 | 24,1471 | 0,5000 | 0,310421928 | 12,0735577 |
| 27 | 0,1256 | 0,5622 | 25,3654 | 0,5000 | 0,281098981 | 12,6826798 |
| 28 | 0,1121 | 0,5557 | 25,1059 | 0,5000 | 0,277873465 | 12,5529683 |
| 29 | 0,1356 | 0,5135 | 23,6634 | 0,5000 | 0,25674739 | 11,831675 |
| 30 | 0,1385 | 0,4514 | 24,6017 | 0,5000 | 0,225678885 | 12,3008583 |
| 31 | 0,0404 | 1,1296 | 20,0147 | 0,3750 | 0,4235981 | 7,50551331 |
| 32 | 0,0641 | 0,8701 | 18,2619 | 0,3750 | 0,326284597 | 6,84819725 |
| 33 | 0,0585 | 0,8808 | 18,3558 | 0,3750 | 0,330295521 | 6,88341041 |
| 34 | 0,0514 | 0,9340 | 18,2725 | 0,3750 | 0,35024027 | 6,85217588 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 35 | 0,0614 | 0,7748 | 17,5152 | 0,3750 | 0,290549884 | 6,56818179 |
| 36 | 0,2365 | 1,7409 | 17,0868 | 0,5714 | 0,99480594 | 9,76387331 |
| 37 | 0,4317 | 1,7723 | 24,7498 | 0,5714 | 1,012727349 | 14,1427316 |
| 38 | 0,5267 | 1,3571 | 23,2189 | 0,5000 | 0,678545504 | 11,6094428 |
| 39 | 0,4239 | 1,4749 | 22,5358 | 0,4286 | 0,632087576 | 9,65820649 |
| 40 | 0,4163 | 1,3606 | 24,2227 | 0,5000 | 0,680322413 | 12,1113485 |
| 41 | -0,0687 | 0,9129 | 19,6661 | 0,3333 | 0,304309092 | 6,55536636 |
| 42 | -0,0561 | 1,3326 | 20,3679 | 0,3333 | 0,444203735 | 6,78929895 |
| 43 | 0,0465 | 1,3072 | 27,8268 | 0,3333 | 0,435741496 | 9,27561418 |
| 44 | -0,0668 | 1,8722 | 24,4616 | 0,3333 | 0,624078009 | 8,15385967 |
| 45 | -0,0337 | 3,3389 | 23,3900 | 0,3333 | 1,112974886 | 7,79665713 |
| 46 | 0,1000 | 1,2770 | 10,2853 | 0,3333 | 0,425674955 | 3,42843169 |
| 47 | 0,0958 | 1,0237 | 9,1259 | 0,3333 | 0,341220418 | 3,04197818 |
| 48 | 0,0297 | 0,6168 | 6,4449 | 0,3333 | 0,205603166 | 2,1482836 |
| 49 | 0,0289 | 0,5063 | 5,8646 | 0,3333 | 0,168776063 | 1,95485193 |
| 50 | 0,0505 | 0,5140 | 6,3593 | 0,3333 | 0,171321629 | 2,11976336 |
| 51 | 0,0532 | 1,4803 | 16,9303 | 0,3333 | 0,493420964 | 5,64343173 |
| 52 | 0,0363 | 0,9187 | 13,2983 | 0,3333 | 0,306249596 | 4,43275823 |
| 53 | 0,0361 | 1,0687 | 13,1753 | 0,3333 | 0,356249176 | 4,39175518 |
| 54 | 0,0428 | 1,2029 | 14,0187 | 0,3333 | 0,400957554 | 4,67288406 |
| 55 | 0,0568 | 1,0791 | 15,3198 | 0,3333 | 0,359694248 | 5,10658528 |
| 56 | 0,1478 | 0,2654 | 29,9175 | 0,3333 | 0,0884705 | 9,97248597 |
| 57 | 0,1674 | 0,2149 | 30,5261 | 0,3333 | 0,071645736 | 10,1753801 |
| 58 | 0,1372 | 0,2324 | 28,3767 | 0,3333 | 0,077472237 | 9,45890927 |
| 59 | 0,1263 | 0,1635 | 27,1531 | 0,3333 | 0,054514638 | 9,0510237 |
| 60 | 0,1567 | 0,1686 | 29,9309 | 0,5000 | 0,084284666 | 14,9654518 |
| 61 | 0,1016 | 0,6708 | 41,4400 | 0,5000 | 0,335423661 | 20,7199762 |
| 62 | 0,1060 | 0,5911 | 36,8464 | 0,5000 | 0,295562522 | 18,4231788 |
| 63 | 0,1162 | 0,5825 | 36,9184 | 0,5000 | 0,291225724 | 18,4591973 |
| 64 | 0,1128 | 0,5310 | 38,3448 | 0,5000 | 0,265479612 | 19,1724162 |
| 65 | 0,1383 | 0,5442 | 40,8761 | 0,5000 | 0,272099975 | 20,4380507 |
| 66 | 0,2726 | 0,1872 | 5,7785 | 0,5000 | 0,09361964 | 2,88926159 |
| 67 | 0,3002 | 0,2438 | 5,9686 | 0,3333 | 0,081280269 | 1,98953202 |
| 68 | 0,2937 | 0,2647 | 5,6473 | 0,4000 | 0,105860897 | 2,25890796 |
| 69 | 0,2905 | 0,3180 | 5,7475 | 0,3333 | 0,106002287 | 1,9158301 |
| 70 | 0,2696 | 0,4267 | 5,9294 | 0,3333 | 0,142219649 | 1,9764607 |
| 71 | -0,1294 | -5,0230 | 14,4735 | 0,8000 | -4,018365596 | 11,5787644 |
| 72 | -0,1548 | 0,4268 | 25,0071 | 0,8000 | 0,341440048 | 20,0056564 |
| 73 | -0,0341 | 0,5782 | 30,7228 | 1,0000 | 0,578229361 | 30,7228347 |
| 74 | -0,0409 | 0,7786 | 29,6431 | 1,0000 | 0,778584817 | 29,6430825 |
| 75 | 0,0030 | 1,0235 | 27,6735 | 1,0000 | 1,023453032 | 27,6735108 |
| 76 | 0,0043 | 1,5876 | 14,7047 | 0,3333 | 0,529208459 | 4,90157056 |
| 77 | -0,0126 | 1,3997 | 14,3817 | 0,3333 | 0,46656033 | 4,79391209 |
| 78 | -0,0303 | 1,9062 | 14,2065 | 0,3333 | 0,635414145 | 4,73549576 |
| 79 | -0,0227 | 1,9042 | 12,8963 | 0,3333 | 0,634725815 | 4,29877012 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 80 | 0,0058 | 1,7408 | 8,3849 | 0,3333 | 0,580272245 | 2,79497968 |
| 81 | 0,0773 | 0,6702 | 10,1171 | 0,3333 | 0,223402172 | 3,37235311 |
| 82 | 0,0589 | 1,0307 | 10,2755 | 0,5000 | 0,515353415 | 5,13773309 |
| 83 | 0,0544 | 1,3697 | 8,9571 | 0,4000 | 0,547887236 | 3,58285738 |
| 84 | 0,0472 | 1,7324 | 8,6495 | 0,6000 | 1,039419064 | 5,18971396 |
| 85 | 0,0009 | 1,4758 | 7,0058 | 0,4000 | 0,590317458 | 2,80232437 |
| 86 | 0,1502 | 0,2522 | 10,7282 | 0,4286 | 0,108065954 | 4,59778284 |
| 87 | 0,1544 | 0,2216 | 10,9477 | 0,4286 | 0,094977396 | 4,69186093 |
| 88 | 0,1476 | 0,1959 | 11,0038 | 0,4286 | 0,083968457 | 4,71593059 |
| 89 | 0,1376 | 0,1864 | 11,1261 | 0,3333 | 0,062148565 | 3,70868956 |
| 90 | 0,1252 | 0,2131 | 0,5750 | 0,4286 | 0,091307657 | 0,24644797 |
| 91 | 0,2222 | 0,3550 | 8,7280 | 0,3333 | 0,118330286 | 2,9093172 |
| 92 | 0,2068 | 0,2768 | 8,6999 | 0,3333 | 0,092254473 | 2,89998221 |
| 93 | 0,1708 | 0,3763 | 3,4827 | 0,3333 | 0,125422498 | 1,16091171 |
| 94 | 0,9210 | 1,4371 | 4,2435 | 0,5000 | 0,718562082 | 2,12173497 |
| 95 | 0,0868 | 0,5169 | 9,4721 | 0,5000 | 0,258453958 | 4,73604019 |
| 96 | 0,0193 | 0,5802 | 5,2215 | 0,5000 | 0,29010217 | 2,61073125 |
| 97 | 0,0308 | 0,5834 | 5,2216 | 0,5000 | 0,291700838 | 2,61082028 |
| 98 | 0,0447 | 0,4658 | 5,1694 | 0,5000 | 0,232912885 | 2,58471082 |
| 99 | 0,0452 | 0,5729 | 5,3974 | 0,5000 | 0,286433198 | 2,6986811 |
| 100 | 0,0490 | 0,5296 | 5,3740 | 0,5000 | 0,264821361 | 2,68698447 |
| 101 | 0,3237 | 0,3106 | 33,6462 | 0,3333 | 0,103538061 | 11,2154047 |
| 102 | 0,3447 | 0,3506 | 36,2295 | 0,3333 | 0,116867417 | 12,0764849 |
| 103 | 0,3635 | 0,3736 | 37,2446 | 0,3333 | 0,1245423 | 12,4148623 |
| 104 | 0,3711 | 0,4697 | 36,7951 | 0,3333 | 0,156559624 | 12,2650324 |
| 105 | 0,4306 | 0,3690 | 37,1573 | 0,3333 | 0,123013199 | 12,3857729 |
| 106 | 0,0842 | 0,4490 | 11,4727 | 0,5000 | 0,22452442 | 5,73637077 |
| 107 | 0,0828 | 0,4208 | 11,6910 | 0,5000 | 0,210401215 | 5,84548903 |
| 108 | 0,0750 | 0,4630 | 11,3219 | 0,6000 | 0,277790792 | 6,79313549 |
| 109 | 0,0687 | 0,4486 | 11,1784 | 0,6000 | 0,269154627 | 6,70706687 |
| 110 | 0,0711 | 0,4458 | 12,0494 | 0,4000 | 0,178326201 | 4,81974852 |
| 111 | 0,0967 | 0,9028 | 45,6408 | 0,5000 | 0,451402695 | 22,8204033 |
| 112 | 0,0745 | 0,9995 | 41,4065 | 0,5000 | 0,499737795 | 20,7032338 |
| 113 | 0,0922 | 0,6916 | 40,1477 | 0,5000 | 0,345782673 | 20,0738534 |
| 114 | 0,0969 | 0,5982 | 34,6572 | 0,5000 | 0,299079529 | 17,3286119 |
| 115 | 0,1675 | 0,3415 | 38,6935 | 0,5000 | 0,170752719 | 19,3467508 |
| 116 | 0,0770 | 0,2150 | 12,1738 | 0,5000 | 0,107489559 | 6,08689846 |
| 117 | 0,0516 | 0,2233 | 10,7135 | 0,5000 | 0,111672983 | 5,35673734 |
| 118 | 0,0622 | 0,2467 | 10,6655 | 0,5000 | 0,123346266 | 5,33274339 |
| 119 | 0,0276 | 0,2642 | 9,5113 | 0,5000 | 0,132118752 | 4,75567459 |
| 120 | 0,0138 | 0,3383 | 10,1459 | 0,5000 | 0,169145566 | 5,07297205 |
| 121 | -0,0217 | 0,4944 | 6,4088 | 0,3333 | 0,164808122 | 2,13625482 |
| 122 | 0,0124 | 0,6102 | 5,8191 | 0,3333 | 0,20338388 | 1,93970194 |
| 123 | -0,0316 | 0,8914 | 6,8520 | 0,3333 | 0,297140089 | 2,28400385 |
| 124 | -0,1761 | 1,1565 | 6,0402 | 0,3333 | 0,38548797 | 2,01340713 |
| 125 | -0,1133 | 1,5133 | 5,2691 | 0,3333 | 0,504444881 | 1,75635498 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 126 | 0,2615 | 0,2141 | 10,9422 | 0,5000 | 0,107070814 | 5,47112225 |
| 127 | 0,0742 | 0,2254 | 10,8121 | 0,4000 | 0,090164173 | 4,32485167 |
| 128 | 0,0758 | 0,2709 | 10,3016 | 0,5000 | 0,13546621 | 5,15080353 |
| 129 | 0,0708 | 0,2396 | 9,5912 | 0,4000 | 0,095855853 | 3,83646824 |
| 130 | 0,0569 | 0,2635 | 10,6960 | 0,4000 | 0,105400873 | 4,27841325 |
| 131 | 0,3720 | 2,2585 | 68,2043 | 0,8000 | 1,806798747 | 54,5634721 |
| 132 | 0,3816 | 2,5597 | 78,7150 | 0,8000 | 2,047751122 | 62,971984 |
| 133 | 0,3705 | 2,6546 | 70,3788 | 0,8000 | 2,123641219 | 56,3030715 |
| 134 | 0,4468 | 1,7530 | 79,9585 | 0,8000 | 1,402360318 | 63,9667955 |
| 135 | 0,3580 | 2,9095 | 80,1309 | 0,8000 | 2,327589627 | 64,1047443 |
| 136 | 0,0021 | 0,3185 | 5,1069 | 0,3333 | 0,106150073 | 1,7023146 |
| 137 | -0,0115 | 0,3087 | 4,2798 | 0,3333 | 0,102909156 | 1,42660797 |
| 138 | -0,0026 | 0,3562 | 4,5256 | 0,3333 | 0,118727221 | 1,50853947 |
| 139 | -0,0044 | 0,3911 | 4,5312 | 0,3333 | 0,130365903 | 1,51040005 |
| 140 | 0,0002 | 0,4452 | 4,5822 | 0,3333 | 0,148402004 | 1,52738456 |
| 141 | 0,0050 | 0,9767 | 16,0008 | 0,5000 | 0,488372524 | 8,00042028 |
| 142 | 0,0086 | 0,9854 | 14,6300 | 0,5000 | 0,492675376 | 7,31498184 |
| 143 | -0,0373 | 1,2180 | 14,0337 | 0,5000 | 0,609015733 | 7,01684586 |
| 144 | -0,0590 | 1,3804 | 16,2325 | 0,5000 | 0,690207224 | 8,11627305 |
| 145 | -0,0565 | 1,5496 | 18,6322 | 0,5000 | 0,774780062 | 9,31611304 |
| 146 | 0,1102 | 1,1836 | 59,3492 | 0,3333 | 0,394539301 | 19,7830583 |
| 147 | 0,1036 | 1,0626 | 63,6215 | 0,3333 | 0,354184298 | 21,2071613 |
| 148 | 0,1093 | 1,0282 | 57,8258 | 0,3333 | 0,342722659 | 19,2752637 |
| 149 | 0,1001 | 1,0593 | 61,1502 | 0,3333 | 0,353101739 | 20,3834154 |
| 150 | 0,1071 | 0,9230 | 50,6709 | 0,3333 | 0,307677906 | 16,8903088 |

**Lampiran 2. Hasil Transformasi Data**

| No | y (ROA) | X1 (DER) | X2 (VAIC) | X3 (PDKI) | DER * PDKI | VAIC* PDKI |
|---|---|---|---|---|---|---|
| 1 | -2,597 | -0,009 | 1,785 | -0,954 | -0,964 | 0,831 |
| 2 | -2,275 | -0,003 | 1,897 | -0,954 | -0,957 | 0,942 |
| 3 | -2,684 | -0,012 | 1,828 | -0,954 | -0,966 | 0,874 |
| 4 | -2,442 | -0,163 | 1,958 | -0,954 | -1,117 | 1,004 |
| 5 | -1,983 | -0,697 | 2,090 | -0,954 | -1,652 | 1,136 |
| 6 | -3,372 | 0,246 | 1,960 | -0,954 | -0,708 | 1,006 |
| 7 | -3,288 | 0,306 | 2,508 | -0,602 | -0,296 | 1,906 |
| 8 | -2,499 | 0,433 | 2,292 | -0,602 | -0,169 | 1,690 |
| 9 | -3,053 | 0,542 | 2,713 | -0,602 | -0,060 | 2,110 |
| 10 | -4,349 | 0,557 | 2,750 | -0,602 | -0,045 | 2,148 |
| 11 | -6,106 | -0,128 | 3,157 | -0,954 | -1,082 | 2,203 |
| 12 | -6,674 | -0,322 | 2,813 | -0,954 | -1,276 | 1,859 |
| 13 | -4,186 | 0,445 | 3,116 | -0,954 | -0,509 | 2,162 |
| 14 | -3,665 | 0,218 | 3,171 | -0,954 | -0,736 | 2,216 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 15 | -3,547 | 0,242 | 3,089 | -0,954 | -0,712 | 2,135 |
| 16 | -2,289 | 0,242 | 3,966 | -0,954 | -0,712 | 3,012 |
| 17 | -1,513 | -0,435 | 4,072 | -0,954 | -1,389 | 3,117 |
| 18 | -2,225 | -0,532 | 4,120 | -0,954 | -1,486 | 3,165 |
| 19 | -2,202 | -1,411 | 3,700 | -0,954 | -2,366 | 2,746 |
| 20 | -1,621 | -1,271 | 3,894 | -0,954 | -2,226 | 2,940 |
| 21 | -1,466 | -1,307 | 1,992 | -1,398 | -2,705 | 0,594 |
| 22 | -1,345 | -1,474 | 2,036 | -1,398 | -2,872 | 0,638 |
| 23 | -1,361 | -1,532 | 2,039 | -1,398 | -2,930 | 0,641 |
| 24 | -1,308 | -1,459 | 2,074 | -1,398 | -2,857 | 0,676 |
| 25 | -1,304 | -1,514 | 2,144 | -1,398 | -2,912 | 0,746 |
| 26 | -1,917 | -0,414 | 2,766 | -0,602 | -1,016 | 2,164 |
| 27 | -1,802 | -0,500 | 2,808 | -0,602 | -1,102 | 2,206 |
| 28 | -1,901 | -0,510 | 2,800 | -0,602 | -1,112 | 2,197 |
| 29 | -1,736 | -0,579 | 2,748 | -0,602 | -1,181 | 2,146 |
| 30 | -1,717 | -0,691 | 2,782 | -0,602 | -1,293 | 2,180 |
| 31 | -2,787 | 0,106 | 2,603 | -0,852 | -0,746 | 1,751 |
| 32 | -2,386 | -0,121 | 2,523 | -0,852 | -0,973 | 1,671 |
| 33 | -2,466 | -0,110 | 2,528 | -0,852 | -0,962 | 1,676 |
| 34 | -2,578 | -0,059 | 2,524 | -0,852 | -0,911 | 1,672 |
| 35 | -2,424 | -0,222 | 2,487 | -0,852 | -1,074 | 1,635 |
| 36 | -1,252 | 0,482 | 2,465 | -0,486 | -0,005 | 1,979 |
| 37 | -0,730 | 0,497 | 2,787 | -0,486 | 0,011 | 2,301 |
| 38 | -0,557 | 0,265 | 2,732 | -0,602 | -0,337 | 2,130 |
| 39 | -0,746 | 0,338 | 2,706 | -0,736 | -0,398 | 1,970 |
| 40 | -0,761 | 0,267 | 2,768 | -0,602 | -0,335 | 2,166 |
| 41 | -2,326 | -0,079 | 2,587 | -0,954 | -1,033 | 1,633 |
| 42 | -2,502 | 0,249 | 2,618 | -0,954 | -0,705 | 1,664 |
| 43 | -2,665 | 0,233 | 2,889 | -0,954 | -0,722 | 1,935 |
| 44 | -2,351 | 0,545 | 2,777 | -0,954 | -0,410 | 1,823 |
| 45 | -2,944 | 1,047 | 2,738 | -0,954 | 0,093 | 1,784 |
| 46 | -2,000 | 0,212 | 2,024 | -0,954 | -0,742 | 1,070 |
| 47 | -2,037 | 0,020 | 1,921 | -0,954 | -0,934 | 0,966 |
| 48 | -3,055 | -0,420 | 1,618 | -0,954 | -1,374 | 0,664 |
| 49 | -3,077 | -0,591 | 1,536 | -0,954 | -1,545 | 0,582 |
| 50 | -2,593 | -0,578 | 1,607 | -0,954 | -1,532 | 0,653 |
| 51 | -2,548 | 0,341 | 2,457 | -0,954 | -0,614 | 1,503 |
| 52 | -2,879 | -0,074 | 2,248 | -0,954 | -1,028 | 1,293 |
| 53 | -2,885 | 0,058 | 2,240 | -0,954 | -0,896 | 1,285 |
| 54 | -2,738 | 0,160 | 2,293 | -0,954 | -0,794 | 1,339 |
| 55 | -2,491 | 0,066 | 2,371 | -0,954 | -0,888 | 1,416 |
| 56 | -1,661 | -1,152 | 2,952 | -0,954 | -2,106 | 1,998 |
| 57 | -1,552 | -1,335 | 2,969 | -0,954 | -2,290 | 2,015 |
| 58 | -1,725 | -1,267 | 2,906 | -0,954 | -2,222 | 1,952 |
| 59 | -1,797 | -1,573 | 2,868 | -0,954 | -2,527 | 1,913 |
| 60 | -1,610 | -1,546 | 2,952 | -0,602 | -2,149 | 2,350 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 61 | -1,986 | -0,347 | 3,235 | -0,602 | -0,949 | 2,633 |
| 62 | -1,949 | -0,457 | 3,133 | -0,602 | -1,059 | 2,531 |
| 63 | -1,870 | -0,469 | 3,134 | -0,602 | -1,072 | 2,532 |
| 64 | -1,896 | -0,550 | 3,167 | -0,602 | -1,152 | 2,565 |
| 65 | -1,718 | -0,528 | 3,223 | -0,602 | -1,131 | 2,621 |
| 66 | -1,129 | -1,455 | 1,524 | -0,602 | -2,057 | 0,922 |
| 67 | -1,045 | -1,226 | 1,552 | -0,954 | -2,180 | 0,598 |
| 68 | -1,064 | -1,155 | 1,504 | -0,796 | -1,951 | 0,708 |
| 69 | -1,074 | -0,995 | 1,519 | -0,954 | -1,949 | 0,565 |
| 70 | -1,139 | -0,740 | 1,546 | -0,954 | -1,694 | 0,592 |
| 71 | -1,776 | 1,402 | 2,321 | -0,194 | 1,208 | 2,127 |
| 72 | -1,620 | -0,740 | 2,796 | -0,194 | -0,933 | 2,602 |
| 73 | -2,935 | -0,476 | 2,975 | 0,000 | -0,476 | 2,975 |
| 74 | -2,777 | -0,217 | 2,944 | 0,000 | -0,217 | 2,944 |
| 75 | -5,052 | 0,020 | 2,884 | 0,000 | 0,020 | 2,884 |
| 76 | -4,737 | 0,401 | 2,335 | -0,954 | -0,553 | 1,381 |
| 77 | -3,801 | 0,292 | 2,316 | -0,954 | -0,662 | 1,361 |
| 78 | -3,038 | 0,560 | 2,305 | -0,954 | -0,394 | 1,351 |
| 79 | -3,288 | 0,559 | 2,221 | -0,954 | -0,395 | 1,267 |
| 80 | -4,480 | 0,482 | 1,847 | -0,954 | -0,473 | 0,893 |
| 81 | -2,224 | -0,348 | 2,010 | -0,954 | -1,302 | 1,056 |
| 82 | -2,460 | 0,026 | 2,024 | -0,602 | -0,576 | 1,422 |
| 83 | -2,529 | 0,273 | 1,904 | -0,796 | -0,523 | 1,108 |
| 84 | -2,652 | 0,477 | 1,874 | -0,444 | 0,034 | 1,430 |
| 85 | -6,125 | 0,338 | 1,691 | -0,796 | -0,458 | 0,895 |
| 86 | -1,646 | -1,197 | 2,061 | -0,736 | -1,933 | 1,325 |
| 87 | -1,623 | -1,309 | 2,079 | -0,736 | -2,045 | 1,343 |
| 88 | -1,662 | -1,416 | 2,083 | -0,736 | -2,152 | 1,347 |
| 89 | -1,723 | -1,459 | 2,093 | -0,954 | -2,413 | 1,138 |
| 90 | -1,805 | -1,343 | -0,481 | -0,736 | -2,079 | -1,217 |
| 91 | -1,307 | -0,900 | 1,882 | -0,954 | -1,854 | 0,928 |
| 92 | -1,369 | -1,116 | 1,879 | -0,954 | -2,070 | 0,925 |
| 93 | -1,535 | -0,849 | 1,084 | -0,954 | -1,803 | 0,130 |
| 94 | -0,071 | 0,315 | 1,255 | -0,602 | -0,287 | 0,653 |
| 95 | -2,122 | -0,573 | 1,953 | -0,602 | -1,175 | 1,351 |
| 96 | -3,429 | -0,473 | 1,436 | -0,602 | -1,075 | 0,834 |
| 97 | -3,023 | -0,468 | 1,436 | -0,602 | -1,070 | 0,834 |
| 98 | -2,700 | -0,664 | 1,427 | -0,602 | -1,266 | 0,825 |
| 99 | -2,690 | -0,484 | 1,464 | -0,602 | -1,086 | 0,862 |
| 100 | -2,620 | -0,552 | 1,461 | -0,602 | -1,154 | 0,859 |
| 101 | -0,980 | -1,016 | 3,054 | -0,954 | -1,970 | 2,100 |
| 102 | -0,925 | -0,910 | 3,118 | -0,954 | -1,865 | 2,164 |
| 103 | -0,879 | -0,855 | 3,142 | -0,954 | -1,809 | 2,188 |
| 104 | -0,861 | -0,656 | 3,132 | -0,954 | -1,611 | 2,177 |
| 105 | -0,732 | -0,866 | 3,140 | -0,954 | -1,820 | 2,186 |
| 106 | -2,149 | -0,695 | 2,119 | -0,602 | -1,297 | 1,517 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 107 | -2,164 | -0,752 | 2,136 | -0,602 | -1,354 | 1,534 |
| 108 | -2,250 | -0,669 | 2,108 | -0,444 | -1,113 | 1,664 |
| 109 | -2,327 | -0,696 | 2,097 | -0,444 | -1,140 | 1,653 |
| 110 | -2,296 | -0,702 | 2,162 | -0,796 | -1,498 | 1,366 |
| 111 | -2,029 | -0,089 | 3,319 | -0,602 | -0,691 | 2,717 |
| 112 | -2,255 | 0,000 | 3,234 | -0,602 | -0,603 | 2,632 |
| 113 | -2,070 | -0,320 | 3,207 | -0,602 | -0,922 | 2,605 |
| 114 | -2,027 | -0,446 | 3,080 | -0,602 | -1,048 | 2,478 |
| 115 | -1,552 | -0,933 | 3,175 | -0,602 | -1,535 | 2,573 |
| 116 | -2,227 | -1,335 | 2,171 | -0,602 | -1,937 | 1,569 |
| 117 | -2,574 | -1,302 | 2,060 | -0,602 | -1,904 | 1,458 |
| 118 | -2,412 | -1,216 | 2,056 | -0,602 | -1,818 | 1,454 |
| 119 | -3,119 | -1,156 | 1,956 | -0,602 | -1,758 | 1,354 |
| 120 | -3,717 | -0,941 | 2,013 | -0,602 | -1,543 | 1,411 |
| 121 | -3,329 | -0,612 | 1,614 | -0,954 | -1,566 | 0,659 |
| 122 | -3,812 | -0,429 | 1,530 | -0,954 | -1,383 | 0,575 |
| 123 | -3,000 | -0,100 | 1,672 | -0,954 | -1,054 | 0,717 |
| 124 | -1,508 | 0,126 | 1,562 | -0,954 | -0,828 | 0,608 |
| 125 | -1,892 | 0,360 | 1,443 | -0,954 | -0,594 | 0,489 |
| 126 | -1,165 | -1,339 | 2,078 | -0,602 | -1,941 | 1,476 |
| 127 | -2,260 | -1,294 | 2,068 | -0,796 | -2,090 | 1,272 |
| 128 | -2,240 | -1,134 | 2,026 | -0,602 | -1,736 | 1,424 |
| 129 | -2,300 | -1,241 | 1,964 | -0,796 | -2,037 | 1,168 |
| 130 | -2,490 | -1,158 | 2,058 | -0,796 | -1,954 | 1,263 |
| 131 | -0,859 | 0,708 | 3,668 | -0,194 | 0,514 | 3,474 |
| 132 | -0,837 | 0,816 | 3,792 | -0,194 | 0,623 | 3,598 |
| 133 | -0,862 | 0,848 | 3,695 | -0,194 | 0,654 | 3,501 |
| 134 | -0,700 | 0,488 | 3,806 | -0,194 | 0,294 | 3,612 |
| 135 | -0,892 | 0,928 | 3,808 | -0,194 | 0,734 | 3,614 |
| 136 | -5,354 | -0,994 | 1,416 | -0,954 | -1,948 | 0,462 |
| 137 | -3,879 | -1,021 | 1,263 | -0,954 | -1,975 | 0,309 |
| 138 | -5,177 | -0,897 | 1,311 | -0,954 | -1,851 | 0,357 |
| 139 | -4,711 | -0,815 | 1,312 | -0,954 | -1,770 | 0,358 |
| 140 | -7,213 | -0,703 | 1,322 | -0,954 | -1,657 | 0,368 |
| 141 | -4,601 | -0,020 | 2,408 | -0,602 | -0,622 | 1,806 |
| 142 | -4,136 | -0,013 | 2,330 | -0,602 | -0,615 | 1,728 |
| 143 | -2,856 | 0,171 | 2,294 | -0,602 | -0,431 | 1,692 |
| 144 | -2,459 | 0,280 | 2,421 | -0,602 | -0,322 | 1,819 |
| 145 | -2,496 | 0,380 | 2,541 | -0,602 | -0,222 | 1,938 |
| 146 | -1,915 | 0,146 | 3,547 | -0,954 | -0,808 | 2,593 |
| 147 | -1,969 | 0,053 | 3,607 | -0,954 | -0,902 | 2,653 |
| 148 | -1,922 | 0,024 | 3,524 | -0,954 | -0,930 | 2,570 |
| 149 | -1,999 | 0,050 | 3,573 | -0,954 | -0,904 | 2,619 |
| 150 | -1,940 | -0,070 | 3,410 | -0,954 | -1,024 | 2,455 |

**Lampiran 3. Hasil Uji Hipotesis**

**Model Summary[d]**

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|---|---|---|---|---|---|
| 1 | .238[a] | .057 | .050 | 1.18086 | |
| 2 | .375[b] | .141 | .129 | 1.13094 | |
| 3 | .408[c] | .167 | .150 | 1.11742 | .665 |

a. Predictors: (Constant), DER*PDKI

b. Predictors: (Constant), DER*PDKI, VAIC

c. Predictors: (Constant), DER*PDKI, VAIC, VAIC*PDKI

d. Dependent Variable: ROA

**ANOVA[d]**

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|---|---|---|---|---|---|---|
| 1 | Regression | 12.393 | 1 | 12.393 | 8.888 | .003[a] |
| | Residual | 206.376 | 148 | 1.394 | | |
| | Total | 218.770 | 149 | | | |
| 2 | Regression | 30.753 | 2 | 15.377 | 12.022 | .000[b] |
| | Residual | 188.016 | 147 | 1.279 | | |
| | Total | 218.770 | 149 | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| 3 | Regression | 36.470 | 3 | 12.157 | 9.736 | .000[c] |
| | Residual | 182.300 | 146 | 1.249 | | |
| | Total | 218.770 | 149 | | | |

a. Predictors: (Constant), DER*PDKI

b. Predictors: (Constant), DER*PDKI, VAIC

c. Predictors: (Constant), DER*PDKI, VAIC, VAIC*PDKI

d. Dependent Variable: ROA

**Coefficients[a]**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | | |
|---|---|---|---|---|---|---|
| | | B | Std. Error | Beta | t | Sig. |
| 1 | (Constant) | -2.542 | .111 | | -22.862 | .000 |
| | DER*PDKI | .495 | .166 | .238 | 2.981 | .003 |
| 2 | (Constant) | -3.765 | .340 | | -11.079 | .000 |
| | DER*PDKI | .633 | .163 | .304 | 3.881 | .000 |
| | VAIC | .487 | .129 | .297 | 3.789 | .000 |
| 3 | (Constant) | -3.728 | .336 | | -11.088 | .000 |
| | DER*PDKI | .745 | .169 | .358 | 4.398 | .000 |
| | VAIC | .678 | .155 | .414 | 4.368 | .000 |
| | VAIC*PDKI | .292 | .137 | .199 | 2.140 | .034 |

a. Dependent Variable: ROA

**Excluded Variables[d]**

| Model | | Beta In | t | Sig. | Partial Correlation | Collinearity Statistics |
|---|---|---|---|---|---|---|
| | | | | | | Tolerance |
| 1 | DER | .331[a] | 1.623 | .107 | .133 | .152 |
| | VAIC | .297[a] | 3.789 | .000 | .298 | .950 |
| | PDKI | .212[a] | 2.504 | .013 | .202 | .855 |
| | VAIC*PDKI | -.034[a] | -.424 | .672 | -.035 | .980 |
| 2 | DER | .209[b] | 1.051 | .295 | .087 | .147 |
| | PDKI | .173[b] | 2.090 | .038 | .170 | .839 |
| | VAIC*PDKI | .199[b] | 2.140 | .034 | .174 | .657 |
| 3 | DER | .248[c] | 1.258 | .210 | .104 | .146 |
| | PDKI | .035[c] | .114 | .910 | .009 | .060 |

a. Predictors in the Model: (Constant), DER*PDKI

b. Predictors in the Model: (Constant), DER*PDKI, VAIC

c. Predictors in the Model: (Constant), DER*PDKI, VAIC, VAIC*PDKI

d. Dependent Variable: ROA

**Residuals Statistics**[a]

| | Minimum | Maximum | Mean | Std. Deviation | N |
|---|---|---|---|---|---|
| Predicted Value | -3.4084 | -1.2493 | -2.3770 | .49473 | 150 |
| Residual | -4.51217 | 3.16860 | .00000 | 1.10612 | 150 |
| Std. Predicted Value | -2.085 | 2.280 | .000 | 1.000 | 150 |
| Std. Residual | -4.038 | 2.836 | .000 | .990 | 150 |

a. Dependent Variable: ROA