



LAMPIRAN-LAMPIRAN

Lampiran 1 Daftar Perusahaan Sampel

No	Nama Perusahaan	Kode
1.	Jasa Marga (Persero) Tbk	JSMR
2.	Indofarma (Persero) Tbk	INAF
3.	Kimia Farma (Persero) Tbk	KAEF
4.	PT Adhi Karya (Persero) Tbk	ADHI
5.	PT Pembangunan Perumahan (Persero) Tbk	PTPP
6.	Wijaya Karya (Persero) Tbk	WIKA
7.	PT Waskita Karya (Persero) Tbk	WSKT
8.	PT Bank Negara Indonesia (Persero) Tbk	BBNI
9.	PT Bank Rakyat Indonesia (Persero) Tbk	BBRI
10.	PT Bank Tabungan Negara (Persero) Tbk	BBTN
11.	PT Bank Mandiri (Persero) Tbk	BMRI
12.	Aneka Tambang (Persero) Tbk	ANTM
13.	Bukit Asam (Persero) Tbk	PTBA
14.	PT Timah (Persero) Tbk	TINS
15.	PT Semen Baturaja (Persero) Tbk	SMBR
16.	Semen Indonesia (Persero) Tbk	SMGR
17.	PT Telekomunikasi Indonesia (Persero) Tbk	TLKM

Lampiran 2 Data Mentah Penelitian

Hasil Pengukuran Teori *Catering* (X1)

$$MB = \frac{(\text{Book Asset} - \text{Book Equity} + \text{Market Equity})}{\text{Book Asset pada } t-1}$$

No.	Kode	Tahun	Book Asset	Book Equity	Book Liability (Book Asset-Book Equity)	Market Equity	Book Asset t-1	(Book Asset - Book Equity + Market Equity) / Book Asset t-1	MB
1	JSMR	2015	Rp 36.724.982.487.000	Rp 12.368.664.466.000	Rp 24.356.318.021.000	Rp 35.530.000.000.000	Rp 31.859.962.643.000	1,87967	1,87967
		2016	Rp 53.500.322.659.000	Rp 16.338.840.064.000	Rp 37.161.482.595.000	Rp 31.354.003.584.000	Rp 36.724.982.487.000	1,86564	1,86564
		2017	Rp 79.192.772.790.000	Rp 18.359.439.521.000	Rp 60.833.333.269.000	Rp 46.450.375.680.000	Rp 53.500.322.659.000	2,00529	2,00529
		2018	Rp 82.418.600.790.000	Rp 20.198.985.799.000	Rp 62.219.614.991.000	Rp 31.063.688.736.000	Rp 79.192.772.790.000	1,17793	1,17793
		2019	Rp 99.679.570.000.000	Rp 23.185.737.000.000	Rp 76.493.833.000.000	Rp 37.559.483.460.000	Rp 82.418.600.790.000	1,38383	1,38383
2	INAF	2015	Rp 1.533.708.564.241	Rp 592.708.896.744	Rp 940.999.667.497	Rp 520.676.940.000	Rp 1.249.763.660.131	1,16956	1,16956
		2016	Rp 1.381.633.321.120	Rp 575.757.080.631	Rp 805.876.240.489	Rp 14.504.571.900.000	Rp 1.533.708.564.241	9,98263	9,98263
		2017	Rp 1.529.874.782.290	Rp 526.409.897.704	Rp 1.003.464.884.586	Rp 18.285.678.250.000	Rp 1.381.633.321.120	13,96112	13,96112
		2018	Rp 1.442.350.608.575	Rp 496.646.859.858	Rp 945.703.748.717	Rp 20.145.238.750.000	Rp 1.529.874.782.290	13,78606	13,78606
		2019	Rp 1.383.935.194.386	Rp 504.935.327.036	Rp 878.999.867.350	Rp 2.696.362.725.000	Rp 1.442.350.608.575	2,47884	2,47884
3	KAEF	2015	Rp 3.434.879.313.034	Rp 2.056.559.640.523	Rp 1.378.319.672.511	Rp 4.831.980.000.000	Rp 3.012.779.000.000	2,06132	2,06132
		2016	Rp 4.612.562.541.064	Rp 2.271.407.409.194	Rp 2.341.155.131.870	Rp 15.273.500.000.000	Rp 3.434.879.313.034	5,12817	5,12817
		2017	Rp 6.096.148.972.534	Rp 2.572.520.755.128	Rp 3.523.628.217.406	Rp 14.995.800.000.000	Rp 4.612.562.541.064	4,01500	4,01500
		2018	Rp 9.460.427.317.681	Rp 3.356.459.729.851	Rp 6.103.967.587.830	Rp 14.440.400.000.000	Rp 6.096.148.972.534	3,37006	3,37006
		2019	Rp 18.352.877.132.000	Rp 7.412.926.828.000	Rp 10.939.950.304.000	Rp 6.942.500.000.000	Rp 9.460.427.317.681	1,89024	1,89024

4	ADHI	2015	Rp 16.761.064.000.000	Rp 5.162.132.000.000	Rp 11.598.932.000.000	Rp 7.620.217.664.640	Rp 10.458.882.000.000	1,83759	1,83759
		2016	Rp 20.037.690.000.000	Rp 5.442.780.000.000	Rp 14.594.910.000.000	Rp 7.406.566.702.080	Rp 16.761.064.000.000	1,31265	1,31265
		2017	Rp 28.332.948.000.000	Rp 5.869.917.000.000	Rp 22.463.031.000.000	Rp 6.712.201.073.760	Rp 20.037.690.000.000	1,45602	1,45602
		2018	Rp 30.091.600.973.297	Rp 6.285.271.896.258	Rp 23.806.329.077.039	Rp 5.643.946.260.960	Rp 28.332.948.000.000	1,03944	1,03944
		2019	Rp 36.515.833.214.549	Rp 6.834.297.680.021	Rp 29.681.535.534.528	Rp 4.183.998.016.800	Rp 30.091.600.973.297	1,12541	1,12541
5	PTPP	2015	Rp 19.128.811.782.419	Rp 5.135.146.000.000	Rp 13.993.665.782.419	Rp 18.764.441.437.500	Rp 14.579.155.000.000	2,24691	2,24691
		2016	Rp 31.215.671.256.566	Rp 10.778.129.000.000	Rp 20.437.542.256.566	Rp 23.621.608.918.740	Rp 19.128.811.782.419	2,30329	2,30329
		2017	Rp 41.782.780.815.111	Rp 14.243.110.000.000	Rp 27.539.670.815.111	Rp 16.367.729.014.560	Rp 31.215.671.256.566	1,40658	1,40658
		2018	Rp 52.549.150.902.972	Rp 16.315.611.975.419	Rp 36.233.538.927.553	Rp 11.190.814.723.970	Rp 41.782.780.815.111	1,13502	1,13502
		2019	Rp 59.165.548.433.821	Rp 17.326.133.239.095	Rp 41.839.415.194.726	Rp 9.826.837.306.090	Rp 52.549.150.902.972	0,98320	0,98320
6	WIKA	2015	Rp 19.602.406.000.000	Rp 5.438.101.000.000	Rp 14.164.305.000.000	Rp 16.233.954.000.000	Rp 15.909.220.000.000	1,91073	1,91073
		2016	Rp 31.096.539.000.000	Rp 12.498.715.000.000	Rp 18.597.824.000.000	Rp 21.169.085.237.920	Rp 19.602.406.000.000	2,02867	2,02867
		2017	Rp 45.683.774.302.000	Rp 14.631.824.613.000	Rp 31.051.949.689.000	Rp 13.903.424.626.600	Rp 31.096.539.000.000	1,44567	1,44567
		2018	Rp 59.230.001.239.000	Rp 17.215.314.565.000	Rp 42.014.686.674.000	Rp 14.845.269.520.660	Rp 45.683.774.302.000	1,24464	1,24464
		2019	Rp 62.110.847.154.000	Rp 19.215.732.987.000	Rp 42.895.114.167.000	Rp 17.850.203.230.280	Rp 59.230.001.239.000	1,02558	1,02558
7	WSKT	2015	Rp 30.309.110.000.000	Rp 9.704.210.000.000	Rp 20.604.900.000.000	Rp 22.666.063.827.700	Rp 12.542.040.000.000	3,45007	3,45007
		2016	Rp 61.425.180.000.000	Rp 16.773.220.000.000	Rp 44.651.960.000.000	Rp 34.612.959.097.500	Rp 30.309.110.000.000	2,61522	2,61522
		2017	Rp 97.895.760.000.000	Rp 22.754.820.000.000	Rp 75.140.940.000.000	Rp 29.998.324.746.000	Rp 61.425.180.000.000	1,71166	1,71166
		2018	Rp 124.391.581.623.636	Rp 28.887.118.750.867	Rp 95.504.462.872.769	Rp 22.804.237.680.000	Rp 97.895.760.000.000	1,20852	1,20852
		2019	Rp 122.589.259.350.571	Rp 29.118.469.188.999	Rp 93.470.790.161.572	Rp 20.157.317.235.000	Rp 124.391.581.623.636	0,91347	0,91347

8	BBNI	2015	Rp 508.595.288.000.000	Rp 78.438.000.000.000	Rp 430.157.288.000.000	Rp 92.126.227.766.070	Rp 416.573.708.000.000	1,25376	1,25376
		2016	Rp 603.031.880.000.000	Rp 89.254.000.000.000	Rp 513.777.880.000.000	Rp 102.003.488.658.825	Rp 508.595.288.000.000	1,21075	1,21075
		2017	Rp 709.330.084.000.000	Rp 100.903.304.000.000	Rp 608.426.780.000.000	Rp 182.775.481.940.700	Rp 603.031.880.000.000	1,31204	1,31204
		2018	Rp 808.572.011.000.000	Rp 110.373.789.000.000	Rp 698.198.222.000.000	Rp 162.467.095.058.400	Rp 709.330.084.000.000	1,21335	1,21335
		2019	Rp 845.605.208.000.000	Rp 125.605.208.000.000	Rp 720.000.000.000.000	Rp 144.928.033.660.050	Rp 808.572.011.000.000	1,06970	1,06970
9	BBRI	2015	Rp 878.426.312.000.000	Rp 113.127.179.000.000	Rp 765.299.133.000.000	Rp 279.026.724.091.500	Rp 801.984.190.000.000	1,30218	1,30218
		2016	Rp 1.003.644.426.000.000	Rp 146.812.590.000.000	Rp 856.831.836.000.000	Rp 285.132.341.685.500	Rp 878.426.312.000.000	1,30001	1,30001
		2017	Rp 1.126.248.442.000.000	Rp 167.347.494.000.000	Rp 958.900.948.000.000	Rp 444.488.960.916.000	Rp1.003.644.426.000.000	1,39829	1,39829
		2018	Rp 1.296.898.292.000.000	Rp 185.275.331.000.000	Rp1.111.622.961.000.000	Rp 446.931.207.954.000	Rp1.126.248.442.000.000	1,38385	1,38385
		2019	Rp 1.416.758.840.000.000	Rp 208.784.336.000.000	Rp1.207.974.504.000.000	Rp 537.294.348.360.000	Rp1.296.898.292.000.000	1,34573	1,34573
10	BBTN	2015	Rp 171.808.000.000.000	Rp 13.860.000.000.000	Rp 157.948.000.000.000	Rp 13.566.996.275.000	Rp 144.582.253.000.000	1,18628	1,18628
		2016	Rp 214.168.479.000.000	Rp 19.130.536.000.000	Rp 195.037.943.000.000	Rp 18.242.334.000.000	Rp 171.808.000.000.000	1,24139	1,24139
		2017	Rp 261.365.267.000.000	Rp 21.663.434.000.000	Rp 239.701.833.000.000	Rp 37.428.237.000.000	Rp 214.168.479.000.000	1,29398	1,29398
		2018	Rp 306.436.194.000.000	Rp 23.840.448.000.000	Rp 282.595.746.000.000	Rp 26.629.614.000.000	Rp 261.365.267.000.000	1,18312	1,18312
		2019	Rp 311.776.828.000.000	Rp 23.836.195.000.000	Rp 287.940.633.000.000	Rp 22.226.292.000.000	Rp 306.436.194.000.000	1,01217	1,01217
11	BMRI	2015	Rp 910.063.409.000.000	Rp 119.491.841.000.000	Rp 790.571.568.000.000	Rp 213.674.999.990.750	Rp 855.039.673.000.000	1,17450	1,17450
		2016	Rp 1.038.706.009.000.000	Rp 153.369.723.000.000	Rp 885.336.286.000.000	Rp 267.382.499.988.425	Rp 910.063.409.000.000	1,26664	1,26664
		2017	Rp 1.124.700.847.000.000	Rp 170.006.132.000.000	Rp 954.694.715.000.000	Rp 369.599.999.984.000	Rp1.038.706.009.000.000	1,27495	1,27495
		2018	Rp 1.202.252.094.000.000	Rp 184.960.305.000.000	Rp1.017.291.789.000.000	Rp 340.724.999.985.250	Rp1.124.700.847.000.000	1,20745	1,20745
		2019	Rp 1.318.246.335.000.000	Rp 209.034.525.000.000	Rp1.109.211.810.000.000	Rp 354.584.999.984.650	Rp1.202.252.094.000.000	1,21755	1,21755

12	ANTM	2015	Rp 30.356.850.890.000	Rp 18.316.718.962.000	Rp 12.040.131.928.000	Rp 7.545.660.123.650	Rp 22.004.083.680.000	0,89010	0,89010
		2016	Rp 29.981.535.812.000	Rp 18.408.795.573.000	Rp 11.572.740.239.000	Rp 21.507.534.428.875	Rp 30.356.850.890.000	1,08971	1,08971
		2017	Rp 30.014.273.452.000	Rp 18.490.403.517.000	Rp 11.523.869.935.000	Rp 15.019.227.953.125	Rp 29.981.535.812.000	0,88531	0,88531
		2018	Rp 33.306.390.807.000	Rp 19.739.230.723.000	Rp 13.567.160.084.000	Rp 18.383.535.014.625	Rp 30.014.273.452.000	1,06452	1,06452
		2019	Rp 30.194.907.730.000	Rp 18.133.419.175.000	Rp 12.061.488.555.000	Rp 20.185.842.369.000	Rp 33.306.390.807.000	0,96820	0,96820
13	PTBA	2015	Rp 16.894.043.000.000	Rp 9.287.547.000.000		Rp 10.426.196.621.250	Rp 14.860.611.000.000	1,21346	1,21346
		2016	Rp 18.576.774.000.000	Rp 10.552.405.000.000	Rp 8.024.369.000.000	Rp 28.801.648.125.000	Rp 16.894.043.000.000	2,17982	2,17982
		2017	Rp 21.987.482.000.000	Rp 13.799.985.000.000	Rp 8.187.497.000.000	Rp 28.340.821.755.000	Rp 18.576.774.000.000	1,96634	1,96634
		2018	Rp 24.172.933.000.000	Rp 16.269.696.000.000	Rp 7.903.237.000.000	Rp 49.538.834.775.000	Rp 21.987.482.000.000	2,61249	2,61249
		2019	Rp 26.098.052.000.000	Rp 18.422.826.000.000	Rp 7.675.226.000.000	Rp 30.644.953.605.000	Rp 24.172.933.000.000	1,58525	1,58525
14	TINS	2015	Rp 9.279.683.000.000	Rp 5.371.068.000.000	Rp 3.908.615.000.000	Rp 3.761.115.494.270	Rp 9.843.818.000.000	0,77914	0,77914
		2016	Rp 9.548.631.000.000	Rp 5.653.685.000.000	Rp 3.894.946.000.000	Rp 8.006.334.963.050	Rp 9.279.683.000.000	1,28251	1,28251
		2017	Rp 11.876.309.000.000	Rp 6.045.331.000.000	Rp 5.830.978.000.000	Rp 5.772.008.926.850	Rp 9.548.631.000.000	1,21515	1,21515
		2018	Rp 15.220.685.000.000	Rp 6.148.352.000.000	Rp 9.072.333.000.000	Rp 5.623.053.857.770	Rp 11.876.309.000.000	1,23737	1,23737
		2019	Rp 20.361.278.000.000	Rp 5.258.405.000.000	Rp 15.102.873.000.000	Rp 6.144.396.599.550	Rp 15.220.685.000.000	1,39595	1,39595



15	SMBR	2015	Rp 3.268.667.933.000	Rp 2.949.353.000.000	Rp 319.314.933.000	Rp 2.862.764.443.500	Rp 2.928.480.000.000	1,08660	1,08660
		2016	Rp 4.368.877.000.000	Rp 3.120.758.000.000	Rp 1.248.119.000.000	Rp 27.447.123.015.000	Rp 3.268.667.933.000	8,77888	8,77888
		2017	Rp 5.060.337.000.000	Rp 3.482.293.000.000	Rp 1.578.044.000.000	Rp 37.714.229.675.400	Rp 4.368.877.000.000	8,99368	8,99368
		2018	Rp 5.538.079.503.000	Rp 3.473.641.000.000	Rp 2.064.438.503.000	Rp 17.381.935.088.000	Rp 5.060.337.000.000	3,84290	3,84290
		2019	Rp 5.571.270.204.000	Rp 3.412.860.000.000	Rp 2.158.410.204.000	Rp 4.370.315.107.840	Rp 5.538.079.503.000	1,17888	1,17888
16	SMGR	2015	Rp 38.153.118.932.000	Rp 27.440.798.000.000	Rp 10.712.320.932.000	Rp 67.619.328.000.000	Rp 34.331.675.000.000	2,28161	2,28161
		2016	Rp 44.226.895.982.000	Rp 30.574.391.000.000	Rp 13.652.504.982.000	Rp 54.421.696.000.000	Rp 38.153.118.932.000	1,78424	1,78424
		2017	Rp 48.963.502.966.000	Rp 30.439.052.000.000	Rp 18.524.450.966.000	Rp 58.722.048.000.000	Rp 44.226.895.982.000	1,74660	1,74660
		2018	Rp 50.783.836.000.000	Rp 32.615.315.000.000	Rp 18.168.521.000.000	Rp 68.212.480.000.000	Rp 48.963.502.966.000	1,76419	1,76419
		2019	Rp 79.907.067.000.000	Rp 33.891.924.000.000	Rp 46.015.143.000.000	Rp 71.178.240.000.000	Rp 50.783.836.000.000	2,30769	2,30769
17	TLKM	2015	Rp 166.173.000.000.000	Rp 75.136.000.000.000	Rp 91.037.000.000.000	Rp 312.983.988.822.000	Rp 141.822.000.000.000	2,84879	2,84879
		2016	Rp 179.611.000.000.000	Rp 84.384.000.000.000	Rp 95.227.000.000.000	Rp 401.183.985.572.000	Rp 166.173.000.000.000	2,98731	2,98731
		2017	Rp 198.484.000.000.000	Rp 92.713.000.000.000	Rp 105.771.000.000.000	Rp 447.551.984.016.000	Rp 179.611.000.000.000	3,08067	3,08067
		2018	Rp 206.196.000.000.000	Rp 117.303.000.000.000	Rp 88.893.000.000.000	Rp 371.483.312.250.000	Rp 198.484.000.000.000	2,31946	2,31946
		2019	Rp 221.208.000.000.000	Rp 117.250.000.000.000	Rp 103.958.000.000.000	Rp 393.276.999.902.000	Rp 206.196.000.000.000	2,41147	2,41147



Hasil Pengukuran Arus Kas Bebas (X2)

$$FCF = \frac{CFO}{Total Asset}$$

No.	Kode	Tahun	CFO	TA	FCF (Ratio)
1	JSMR	2015	Rp 1.713.543.029.000	Rp 36.724.982.487.000	0,04666
		2016	Rp 2.245.042.812.000	Rp 53.500.322.659.000	0,04196
		2017	Rp 4.356.185.866.000	Rp 79.192.772.790.000	0,05501
		2018	Rp 909.827.000.000	Rp 82.418.600.790.000	0,01104
		2019	Rp 3.404.523.000.000	Rp 99.679.570.000.000	0,03415
2	INAF	2015	Rp 134.284.985.659	Rp 1.533.708.564.241	0,08756
		2016	-Rp 317.962.543.661	Rp 1.381.633.321.120	-0,23014
		2017	Rp 147.184.447.849	Rp 1.529.874.782.290	0,09621
		2018	-Rp 70.390.895.931	Rp 1.442.350.608.575	-0,04880
		2019	Rp 20.790.922.347	Rp 1.383.935.194.386	0,01502
3	KAEF	2015	Rp 175.968.862.349	Rp 3.434.879.313.034	0,05123
		2016	Rp 198.050.928.789	Rp 4.612.562.541.064	0,04294
		2017	Rp 5.241.243.654	Rp 6.096.148.972.534	0,00086
		2018	Rp 258.254.551.890	Rp 9.460.427.317.681	0,02730
		2019	-Rp 1.853.834.642.000	Rp 18.352.877.132.000	-0,10101
4	ADHI	2015	Rp 241.052.341.639	Rp 16.761.064.000.000	0,01438
		2016	-Rp 1.752.901.684.638	Rp 20.037.690.000.000	-0,08748
		2017	-Rp 3.226.995.448.375	Rp 28.332.948.000.000	-0,11390
		2018	Rp 70.902.349.063	Rp 30.091.600.973.297	0,00236
		2019	Rp 496.197.490.895	Rp 36.515.833.214.549	0,01359
5	PTPP	2015	Rp 502.626.694.452	Rp 19.128.811.782.419	0,02628
		2016	Rp 986.831.200.221	Rp 31.215.671.256.566	0,03161
		2017	Rp 1.462.721.816.743	Rp 41.782.780.815.111	0,03501
		2018	Rp 716.128.002.645	Rp 52.549.150.902.972	0,01363
		2019	Rp 300.140.201.059	Rp 59.165.548.433.821	0,00507
6	WIKA	2015	Rp 238.405.380.000	Rp 19.602.406.000.000	0,01216
		2016	-Rp 1.119.609.477.000	Rp 31.096.539.000.000	-0,03600
		2017	Rp 1.885.252.166.000	Rp 45.683.774.302.000	0,04127
		2018	Rp 2.722.531.219.000	Rp 59.230.001.239.000	0,04597
		2019	Rp 833.091.329.000	Rp 62.110.847.154.000	0,01341

7	WSKT	2015	Rp 917.940.000.000	Rp 30.309.110.000.000	0,03029
		2016	-Rp 7.762.413.775.203	Rp 61.425.180.000.000	-0,12637
		2017	-Rp 5.959.562.435.459	Rp 97.895.760.000.000	-0,06088
		2018	Rp 3.035.139.221.324	Rp 124.391.581.623.636	0,02440
		2019	Rp 9.014.249.440.062	Rp 122.589.259.350.571	0,07353
8	BBNI	2015	Rp 24.356.628.000.000	Rp 508.595.288.000.000	0,04789
		2016	Rp 15.422.131.000.000	Rp 603.031.880.000.000	0,02557
		2017	Rp 33.625.853.000.000	Rp 709.330.084.000.000	0,04741
		2018	-Rp 4.274.095.000.000	Rp 808.572.011.000.000	-0,00529
		2019	-Rp 12.611.042.000.000	Rp 845.605.208.000.000	-0,01491
9	BBRI	2015	Rp 45.544.908.000.000	Rp 878.426.312.000.000	0,05185
		2016	Rp 21.770.833.000.000	Rp 1.003.644.426.000.000	0,02169
		2017	Rp 39.299.109.000.000	Rp 1.126.248.442.000.000	0,03489
		2018	Rp 57.262.380.000.000	Rp 1.296.898.292.000.000	0,04415
		2019	Rp 44.583.078.000.000	Rp 1.416.758.840.000.000	0,03147
10	BBTN	2015	Rp 1.707.579.000.000	Rp 171.808.000.000.000	0,00994
		2016	Rp 9.783.925.000.000	Rp 214.168.479.000.000	0,04568
		2017	Rp 321.044.000.000	Rp 261.365.267.000.000	0,00123
		2018	-Rp 2.410.430.000.000	Rp 306.436.194.000.000	-0,00787
		2019	-Rp 14.828.361.000.000	Rp 311.776.828.000.000	-0,04756
11	BMRI	2015	Rp 10.201.454.000.000	Rp 910.063.409.000.000	0,01121
		2016	Rp 41.521.119.000.000	Rp 1.038.706.009.000.000	0,03997
		2017	Rp 4.952.703.000.000	Rp 1.124.700.847.000.000	0,00440
		2018	-Rp 31.962.470.000.000	Rp 1.202.252.094.000.000	-0,02659
		2019	Rp 23.967.890.000.000	Rp 1.318.246.335.000.000	0,01818
12	ANTM	2015	Rp 488.904.984.000	Rp 30.356.850.890.000	0,01611
		2016	Rp 1.015.391.750.000	Rp 29.981.535.812.000	0,03387
		2017	Rp 1.379.176.412.000	Rp 30.014.273.452.000	0,04595
		2018	Rp 1.878.578.431.000	Rp 33.306.390.807.000	0,05640
		2019	Rp 1.633.837.222.000	Rp 30.194.907.730.000	0,05411

13	PTBA	2015	Rp 1.897.771.000.000	Rp 16.894.043.000.000	0,11233
		2016	Rp 1.928.346.000.000	Rp 18.576.774.000.000	0,10380
		2017	Rp 2.415.444.000.000	Rp 21.987.482.000.000	0,10986
		2018	Rp 7.867.786.000.000	Rp 24.172.933.000.000	0,32548
		2019	Rp 4.296.479.000.000	Rp 26.098.052.000.000	0,16463
14	TINS	2015	Rp 1.290.229.000.000	Rp 9.279.683.000.000	0,13904
		2016	Rp 1.030.381.000.000	Rp 9.548.631.000.000	0,10791
		2017	-Rp 152.027.000.000	Rp 11.876.309.000.000	-0,01280
		2018	-Rp 1.420.759.000.000	Rp 15.220.685.000.000	-0,09334
		2019	-Rp 2.080.269.000.000	Rp 20.361.278.000.000	-0,10217
15	SMBR	2015	Rp 522.628.119.000	Rp 3.268.667.933.000	0,15989
		2016	Rp 87.306.699.000	Rp 4.368.877.000.000	0,01998
		2017	Rp 183.236.105.000	Rp 5.060.337.000.000	0,03621
		2018	Rp 64.469.290.000	Rp 5.538.079.503.000	0,01164
		2019	Rp 87.929.949.000	Rp 5.571.270.204.000	0,01578
16	SMGR	2015	Rp 7.288.586.537.000	Rp 38.153.118.932.000	0,19104
		2016	Rp 5.180.010.976.000	Rp 44.226.895.982.000	0,11712
		2017	Rp 2.745.186.809.000	Rp 48.963.502.966.000	0,05607
		2018	Rp 4.462.460.482.000	Rp 50.783.836.000.000	0,08787
		2019	Rp 5.608.931.000.000	Rp 79.907.067.000.000	0,07019
17	TLKM	2015	Rp 43.669.000.000.000	Rp 166.173.000.000.000	0,26279
		2016	Rp 47.231.000.000.000	Rp 179.611.000.000.000	0,26296
		2017	Rp 49.405.000.000.000	Rp 198.484.000.000.000	0,24891
		2018	Rp 45.671.000.000.000	Rp 206.196.000.000.000	0,22149
		2019	Rp 54.949.000.000.000	Rp 221.208.000.000.000	0,24840

جامعة سلطان أبوبوع الإسلامية

Hasil Pengukuran Profitabilitas (X3)

$$ROA = \frac{EAT}{Total\ Asset} \times 100\%$$

No.	Kode	Tahun	EAT	T.ASSET	X 100%	ROA	ROA (RATIO)
1	JSMR	2015	Rp 1.319.200.546.000	Rp 36.724.982.487.000	100%	3,592%	0,03592
		2016	Rp 1.803.054.456.000	Rp 53.500.322.659.000	100%	3,370%	0,03370
		2017	Rp 2.093.656.062.000	Rp 79.192.772.790.000	100%	2,644%	0,02644
		2018	Rp 2.036.491.035.000	Rp 82.418.600.790.000	100%	2,471%	0,02471
		2019	Rp 2.073.888.000.000	Rp 99.679.570.000.000	100%	2,081%	0,02081
2	INAF	2015	Rp 6.565.707.419	Rp 1.533.708.564.241	100%	0,428%	0,00428
		2016	-Rp 17.367.399.212	Rp 1.381.633.321.120	100%	1,257%	-0,01257
		2017	-Rp 46.284.759.301	Rp 1.529.874.782.290	100%	3,025%	-0,03025
		2018	-Rp 32.736.482.313	Rp 1.442.350.608.575	100%	2,270%	-0,02270
		2019	Rp 7.961.966.026	Rp 1.383.935.194.386	100%	0,575%	0,00575
3	KAEF	2015	Rp 252.972.506.074	Rp 3.434.879.313.034	100%	7,365%	0,07365
		2016	Rp 271.597.947.663	Rp 4.612.562.541.064	100%	5,888%	0,05888
		2017	Rp 331.707.762.422	Rp 6.096.148.972.534	100%	5,441%	0,05441
		2018	Rp 401.792.808.948	Rp 9.460.427.317.681	100%	4,247%	0,04247
		2019	Rp 15.890.439.000	Rp 18.352.877.132.000	100%	0,087%	0,00087
4	ADHI	2015	Rp 462.025.548.006	Rp 16.761.064.000.000	100%	2,757%	0,02757
		2016	Rp 315.107.783.135	Rp 20.037.690.000.000	100%	1,573%	0,01573
		2017	Rp 517.059.848.207	Rp 28.332.948.000.000	100%	1,825%	0,01825
		2018	Rp 645.029.449.105	Rp 30.091.600.973.297	100%	2,144%	0,02144
		2019	Rp 665.048.421.529	Rp 36.515.833.214.549	100%	1,821%	0,01821
5	PTPP	2015	Rp 845.563.301.618	Rp 19.128.811.782.419	100%	4,420%	0,04420
		2016	Rp 1.151.431.890.873	Rp 31.215.671.256.566	100%	3,689%	0,03689
		2017	Rp 1.723.852.894.286	Rp 41.782.780.815.111	100%	4,126%	0,04126
		2018	Rp 1.958.993.059.360	Rp 52.549.150.902.972	100%	3,728%	0,03728
		2019	Rp 1.208.270.555.330	Rp 59.165.548.433.821	100%	2,042%	0,02042
6	WIKA	2015	Rp 703.005.054.000	Rp 19.602.406.000.000	100%	3,586%	0,03586
		2016	Rp 1.147.144.922.000	Rp 31.096.539.000.000	100%	3,689%	0,03689
		2017	Rp 1.356.115.489.000	Rp 45.683.774.302.000	100%	2,968%	0,02968
		2018	Rp 2.073.299.864.000	Rp 59.230.001.239.000	100%	3,500%	0,03500
		2019	Rp 2.621.015.140.000	Rp 62.110.847.154.000	100%	4,220%	0,04220

7	WSKT	2015	Rp 1.047.590.672.774	Rp 30.309.110.000.000	100%	3,456%	0,03456
		2016	Rp 1.813.068.616.784	Rp 61.425.180.000.000	100%	2,952%	0,02952
		2017	Rp 4.201.572.490.754	Rp 97.895.760.000.000	100%	4,292%	0,04292
		2018	Rp 4.619.567.705.553	Rp 124.391.581.623.636	100%	3,714%	0,03714
		2019	Rp 1.028.898.367.891	Rp 122.589.259.350.571	100%	0,839%	0,00839
8	BBNI	2015	Rp 9.140.532.000.000	Rp 508.595.288.000.000	100%	1,797%	0,01797
		2016	Rp 11.410.196.000.000	Rp 603.031.880.000.000	100%	1,892%	0,01892
		2017	Rp 13.770.592.000.000	Rp 709.330.084.000.000	100%	1,941%	0,01941
		2018	Rp 15.091.763.000.000	Rp 808.572.011.000.000	100%	1,866%	0,01866
		2019	Rp 15.508.583.000.000	Rp 845.605.208.000.000	100%	1,834%	0,01834
9	BBRI	2015	Rp 25.410.788.000.000	Rp 878.426.312.000.000	100%	2,893%	0,02893
		2016	Rp 26.227.991.000.000	Rp 1.003.644.426.000.000	100%	2,613%	0,02613
		2017	Rp 29.044.334.000.000	Rp 1.126.248.442.000.000	100%	2,579%	0,02579
		2018	Rp 32.418.468.000.000	Rp 1.296.898.292.000.000	100%	2,500%	0,02500
		2019	Rp 34.413.825.000.000	Rp 1.416.758.840.000.000	100%	2,429%	0,02429
10	BBTN	2015	Rp 1.850.907.000.000	Rp 171.808.000.000.000	100%	1,077%	0,01077
		2016	Rp 2.618.905.000.000	Rp 214.168.479.000.000	100%	1,223%	0,01223
		2017	Rp 3.027.466.000.000	Rp 261.365.267.000.000	100%	1,158%	0,01158
		2018	Rp 2.807.923.000.000	Rp 306.436.194.000.000	100%	0,916%	0,00916
		2019	Rp 209.263.000.000	Rp 311.776.828.000.000	100%	0,067%	0,00067
11	BMRI	2015	Rp 21.152.398.000.000	Rp 910.063.409.000.000	100%	2,324%	0,02324
		2016	Rp 14.650.163.000.000	Rp 1.038.706.009.000.000	100%	1,410%	0,01410
		2017	Rp 21.443.042.000.000	Rp 1.124.700.847.000.000	100%	1,907%	0,01907
		2018	Rp 25.851.937.000.000	Rp 1.202.252.094.000.000	100%	2,150%	0,02150
		2019	Rp 28.455.592.000.000	Rp 1.318.246.335.000.000	100%	2,159%	0,02159
12	ANTM	2015	-Rp 1.440.852.896.000	Rp 30.356.850.890.000	100%	-4,746%	-0,04746
		2016	Rp 64.806.188.000	Rp 29.981.535.812.000	100%	0,216%	0,00216
		2017	Rp 136.503.269.000	Rp 30.014.273.452.000	100%	0,455%	0,00455
		2018	Rp 874.426.593.000	Rp 33.306.390.807.000	100%	2,625%	0,02625
		2019	Rp 193.852.031.000	Rp 30.194.907.730.000	100%	0,642%	0,00642

13	PTBA	2015	Rp 2.037.111.000.000	Rp 16.894.043.000.000	100%	12,058%	0,12058
		2016	Rp 2.024.405.000.000	Rp 18.576.774.000.000	100%	10,898%	0,10898
		2017	Rp 4.547.232.000.000	Rp 21.987.482.000.000	100%	20,681%	0,20681
		2018	Rp 5.121.112.000.000	Rp 24.172.933.000.000	100%	21,185%	0,21185
		2019	Rp 4.040.394.000.000	Rp 26.098.052.000.000	100%	15,482%	0,15482
14	TINS	2015	Rp 101.561.000.000	Rp 9.279.683.000.000	100%	1,094%	0,01094
		2016	Rp 251.969.000.000	Rp 9.548.631.000.000	100%	2,639%	0,02639
		2017	Rp 502.417.000.000	Rp 11.876.309.000.000	100%	4,230%	0,04230
		2018	Rp 531.349.000.000	Rp 15.220.685.000.000	100%	3,491%	0,03491
		2019	-Rp 611.284.000.000	Rp 20.361.278.000.000	100%	-3,002%	-0,03002
15	SMBR	2015	Rp 354.180.062.000	Rp 3.268.667.933.000	100%	10,836%	0,10836
		2016	Rp 259.090.525.000	Rp 4.368.877.000.000	100%	5,930%	0,05930
		2017	Rp 146.648.432.000	Rp 5.060.337.000.000	100%	2,898%	0,02898
		2018	Rp 76.074.721.000	Rp 5.538.079.503.000	100%	1,374%	0,01374
		2019	Rp 30.073.855.000	Rp 5.571.270.204.000	100%	0,540%	0,00540
16	SMGR	2015	Rp 4.525.441.038.000	Rp 38.153.118.932.000	100%	11,861%	0,11861
		2016	Rp 4.535.036.823.000	Rp 44.226.895.982.000	100%	10,254%	0,10254
		2017	Rp 2.043.025.914.000	Rp 48.963.502.966.000	100%	4,173%	0,04173
		2018	Rp 3.085.704.236.000	Rp 50.783.836.000.000	100%	6,076%	0,06076
		2019	Rp 2.371.233.000.000	Rp 79.907.067.000.000	100%	2,967%	0,02967
17	TLKM	2015	Rp 23.317.000.000.000	Rp 166.173.000.000.000	100%	14,032%	0,14032
		2016	Rp 29.172.000.000.000	Rp 179.611.000.000.000	100%	16,242%	0,16242
		2017	Rp 32.701.000.000.000	Rp 198.484.000.000.000	100%	16,475%	0,16475
		2018	Rp 26.979.000.000.000	Rp 206.196.000.000.000	100%	13,084%	0,13084
		2019	Rp 27.592.000.000.000	Rp 221.208.000.000.000	100%	12,473%	0,12473

Hasil Pengukuran Likuiditas (X4)

$$CR = \frac{\text{Asset Lancar}}{\text{Hutang Lancar}} \times 100\%$$

No.	Kode	Tahun	AL	HL	X 100%	CR	CR (RATIO)
1	JSMR	2015	Rp 3.729.046.503.000	Rp 7.743.786.951.000	100%	48,155%	0,48155
		2016	Rp 12.964.984.489.000	Rp 18.626.988.996.000	100%	69,603%	0,69603
		2017	Rp 18.987.065.058.000	Rp 24.997.940.298.000	100%	75,955%	0,75955
		2018	Rp 11.629.996.000.000	Rp 31.081.475.000.000	100%	37,418%	0,37418
		2019	Rp 11.612.566.000.000	Rp 41.526.417.000.000	100%	27,964%	0,27964
2	INAF	2015	Rp 1.068.157.388.878	Rp 846.731.120.973	100%	126,151%	1,26151
		2016	Rp 853.506.463.800	Rp 709.929.715.911	100%	120,224%	1,20224
		2017	Rp 930.982.222.120	Rp 893.289.027.427	100%	104,220%	1,04220
		2018	Rp 867.493.107.334	Rp 827.237.832.766	100%	104,866%	1,04866
		2019	Rp 829.103.602.342	Rp 440.827.007.421	100%	188,079%	1,88079
3	KAEF	2015	Rp 2.100.921.793.619	Rp 1.088.431.346.892	100%	193,023%	1,93023
		2016	Rp 2.906.737.458.288	Rp 1.696.208.867.581	100%	171,367%	1,71367
		2017	Rp 3.662.090.215.984	Rp 2.369.507.448.768	100%	154,551%	1,54551
		2018	Rp 6.378.008.236.000	Rp 4.745.842.439.000	100%	134,391%	1,34391
		2019	Rp 7.344.787.123.000	Rp 7.392.140.277.000	100%	99,359%	0,99359
4	ADHI	2015	Rp 14.691.152.497.441	Rp 9.414.462.014.334	100%	156,049%	1,56049
		2016	Rp 16.835.408.075.068	Rp 13.044.369.547.114	100%	129,063%	1,29063
		2017	Rp 24.817.671.201.079	Rp 17.633.289.239.294	100%	140,743%	1,40743
		2018	Rp 25.386.859.425.078	Rp 18.934.699.447.368	100%	134,076%	1,34076
		2019	Rp 30.315.155.278.021	Rp 24.493.176.968.328	100%	123,770%	1,23770
5	PTPP	2015	Rp 15.430.535.434.558	Rp 11.114.413.553.106	100%	138,834%	1,38834
		2016	Rp 24.525.610.631.802	Rp 15.865.384.422.846	100%	154,586%	1,54586
		2017	Rp 29.907.849.095.888	Rp 20.699.814.835.735	100%	144,484%	1,44484
		2018	Rp 37.534.483.162.953	Rp 26.585.529.876.819	100%	141,184%	1,41184
		2019	Rp 41.704.690.384.570	Rp 30.490.992.843.527	100%	136,777%	1,36777
6	WIKA	2015	Rp 12.560.285.337.000	Rp 10.597.534.431.000	100%	118,521%	1,18521
		2016	Rp 23.651.834.992.000	Rp 14.909.016.969.000	100%	158,641%	1,58641
		2017	Rp 34.910.108.265.000	Rp 25.975.617.297.000	100%	134,396%	1,34396
		2018	Rp 45.731.939.639.000	Rp 28.251.951.385.000	100%	161,872%	1,61872
		2019	Rp 42.335.471.858.000	Rp 30.349.456.945.000	100%	139,493%	1,39493

7	WSKT	2015	Rp 15.805.624.100.116	Rp 13.664.811.609.274	100%	115,667%	1,15667
		2016	Rp 36.882.457.492.758	Rp 31.461.535.721.603	100%	117,230%	1,17230
		2017	Rp 52.427.017.359.620	Rp 52.309.197.858.063	100%	100,225%	1,00225
		2018	Rp 66.989.129.822.191	Rp 56.799.725.099.343	100%	117,939%	1,17939
		2019	Rp 49.037.842.886.120	Rp 45.023.495.139.583	100%	108,916%	1,08916
8	BBNI	2015	Rp 481.891.130.000.000	Rp 1.805.494.000.000	100%	26690,265%	266,90265
		2016	Rp 572.934.982.000.000	Rp 3.275.668.000.000	100%	17490,630%	174,90630
		2017	Rp 675.253.606.000.000	Rp 4.867.547.000.000	100%	13872,565%	138,72565
		2018	Rp 768.869.053.000.000	Rp 4.160.295.000.000	100%	18481,119%	184,81119
		2019	Rp 805.930.171.000.000	Rp 5.272.805.000.000	100%	15284,657%	152,84657
9	BBRI	2015	Rp 854.888.412.000.000	Rp 5.138.562.000.000	100%	16636,725%	166,36725
		2016	Rp 962.117.726.000.000	Rp 5.410.313.000.000	100%	17783,033%	177,83033
		2017	Rp 1.073.001.450.000.000	Rp 6.584.201.000.000	100%	16296,608%	162,96608
		2018	Rp 1.241.489.231.000.000	Rp 8.462.958.000.000	100%	14669,684%	146,69684
		2019	Rp 1.360.519.751.000.000	Rp 7.549.312.000.000	100%	18021,771%	180,21771
10	BBTN	2015	Rp 167.152.103.000.000	Rp 1.960.789.000.000	100%	8524,737%	85,24737
		2016	Rp 205.352.402.000.000	Rp 2.081.886.000.000	100%	9863,768%	98,63768
		2017	Rp 251.368.743.000.000	Rp 2.813.874.000.000	100%	8933,191%	89,33191
		2018	Rp 294.942.768.000.000	Rp 2.301.930.000.000	100%	12812,847%	128,12847
		2019	Rp 299.936.096.000.000	Rp 1.999.183.000.000	100%	15002,933%	150,02933
11	BMRI	2015	Rp 882.259.280.000.000	Rp 1.156.327.000.000	100%	76298,424%	762,98424
		2016	Rp 983.539.884.000.000	Rp 1.569.911.000.000	100%	62649,404%	626,49404
		2017	Rp 1.065.102.090.000.000	Rp 2.838.567.000.000	100%	37522,528%	375,22528
		2018	Rp 1.137.389.395.000.000	Rp 3.843.194.000.000	100%	29594,899%	295,94899
		2019	Rp 1.249.611.088.000.000	Rp 3.169.451.000.000	100%	39426,736%	394,26736
12	ANTM	2015	Rp 11.252.826.560.000	Rp 4.339.330.380.000	100%	259,322%	2,59322
		2016	Rp 10.630.221.568.000	Rp 4.352.313.598.000	100%	244,243%	2,44243
		2017	Rp 9.001.938.755.000	Rp 5.552.461.635.000	100%	162,125%	1,62125
		2018	Rp 8.498.442.636.000	Rp 5.511.744.144.000	100%	154,188%	1,54188
		2019	Rp 7.665.239.260.000	Rp 5.293.238.393.000	100%	144,812%	1,44812

13	PTBA	2015	Rp 7.598.476.000.000	Rp 4.992.733.000.000	100%	152,191%	1,52191
		2016	Rp 8.349.927.000.000	Rp 5.042.747.000.000	100%	165,583%	1,65583
		2017	Rp 11.117.745.000.000	Rp 4.513.226.000.000	100%	246,337%	2,46337
		2018	Rp 11.426.678.000.000	Rp 4.935.696.000.000	100%	231,511%	2,31511
		2019	Rp 11.679.884.000.000	Rp 4.691.251.000.000	100%	248,972%	2,48972
14	TINS	2015	Rp 5.444.199.000.000	Rp 2.998.953.000.000	100%	181,537%	1,81537
		2016	Rp 5.237.907.000.000	Rp 3.061.232.000.000	100%	171,105%	1,71105
		2017	Rp 6.996.966.000.000	Rp 3.402.526.000.000	100%	205,640%	2,05640
		2018	Rp 9.016.657.000.000	Rp 6.635.425.000.000	100%	135,887%	1,35887
		2019	Rp 12.307.055.000.000	Rp 11.958.185.000.000	100%	102,917%	1,02917
15	SMBR	2015	Rp 1.938.566.969.000	Rp 255.994.894.000	100%	757,268%	7,57268
		2016	Rp 838.232.034.000	Rp 292.237.689.000	100%	286,832%	2,86832
		2017	Rp 1.123.602.449.000	Rp 668.827.967.000	100%	167,996%	1,67996
		2018	Rp 1.358.329.865.000	Rp 636.408.215.000	100%	213,437%	2,13437
		2019	Rp 1.071.983.297.000	Rp 468.526.330.000	100%	228,799%	2,28799
16	SMGR	2015	Rp 10.538.703.910.000	Rp 6.599.189.622.000	100%	159,697%	1,59697
		2016	Rp 10.373.158.827.000	Rp 8.151.673.428.000	100%	127,252%	1,27252
		2017	Rp 13.801.818.533.000	Rp 8.803.577.054.000	100%	156,775%	1,56775
		2018	Rp 16.091.024.000.000	Rp 8.179.819.000.000	100%	196,716%	1,96716
		2019	Rp 16.658.531.000.000	Rp 12.240.252.000.000	100%	136,096%	1,36096
17	TLKM	2015	Rp 47.912.000.000.000	Rp 35.413.000.000.000	100%	135,295%	1,35295
		2016	Rp 47.701.000.000.000	Rp 39.762.000.000.000	100%	119,966%	1,19966
		2017	Rp 47.561.000.000.000	Rp 45.376.000.000.000	100%	104,815%	1,04815
		2018	Rp 43.268.000.000.000	Rp 46.261.000.000.000	100%	93,530%	0,93530
		2019	Rp 41.722.000.000.000	Rp 58.369.000.000.000	100%	71,480%	0,71480

Hasil Pengukuran Keputusan Pembayaran Dividen (Y)

Variabel dummy nilai 1 untuk pembayar dividen dan nilai 0 untuk yang bukan pembayar dividen.

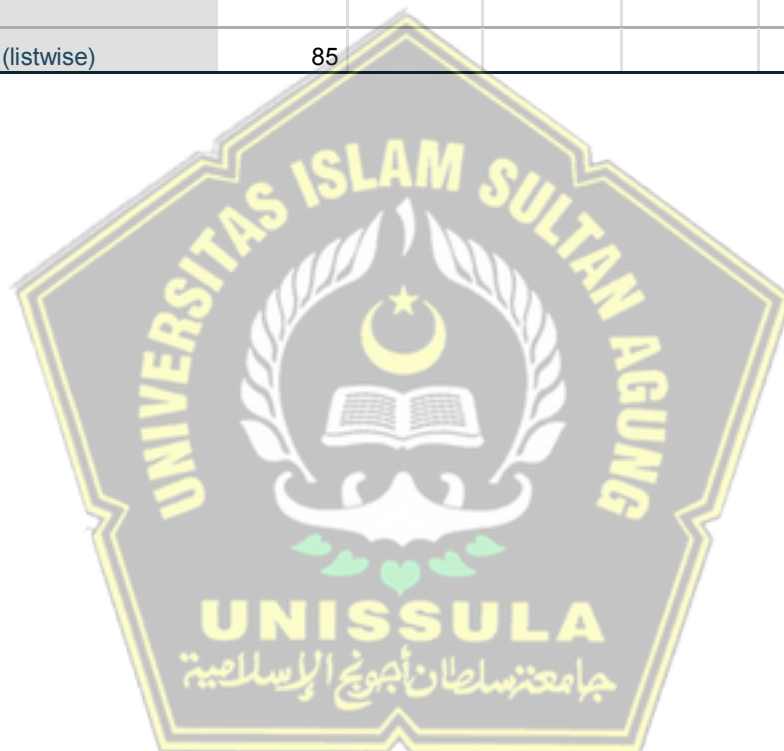
No.	Kode	Tahun	Variabel Dummy
1	JSMR	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
2	INAF	2015	0
		2016	0
		2017	0
		2018	0
		2019	0
3	KAEF	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
4	ADHI	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
5	PTPP	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
6	WIKA	2015	1
		2016	1
		2017	1
		2018	1
		2019	1

7	WSKT	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
8	BBNI	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
9	BBRI	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
10	BBTN	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
11	BMRI	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
12	ANTM	2015	0
		2016	0
		2017	0
		2018	1
		2019	1

13	PTBA	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
14	TINS	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
15	SMBR	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
16	SMGR	2015	1
		2016	1
		2017	1
		2018	1
		2019	1
17	TLKM	2015	1
		2016	1
		2017	1
		2018	1
		2019	1

Lampiran 3 Hasil Analisis Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Teori Catering	85	,779	13,961	2,24816	2,425671
Arus Kas Bebas	85	-,230	,325	,04118	,088703
Profitabilitas	85	-,047	,212	,04086	,049554
Likuiditas	85	,280	762,984	57,17233	131,980821
Keputusan Pembayaran Dividen	85	0	1	,91	,294
Valid N (listwise)	85				



Lampiran 4 Hasil Uji Regresi Logistik

Hasil Uji Nilai *Likelihood*

Iteration History^{a,b,c,d}

Iteration		-2 Log likelihood	Coefficients				
			Constant	Teori Catering	Arus Kas Bebas	Profitabilitas	Likuiditas
Step 1	1	43,460	1,609	-,192	-3,656	12,928	,001
	2	30,634	1,822	-,259	-7,822	32,475	,003
	3	23,271	1,649	-,310	-9,726	60,290	,007
	4	19,611	1,518	-,370	-12,060	93,835	,011
	5	18,390	1,536	-,446	-16,168	124,513	,016
	6	18,106	1,612	-,499	-18,851	142,447	,022
	7	18,051	1,632	-,513	-19,571	146,980	,029
	8	18,038	1,624	-,514	-19,618	147,215	,035
	9	18,036	1,619	-,514	-19,624	147,221	,038
	10	18,036	1,618	-,514	-19,626	147,223	,039
	11	18,036	1,618	-,514	-19,626	147,223	,039

a. Method: Enter

b. Constant is included in the model.

c. Initial -2 Log Likelihood: 53,034

d. Estimation terminated at iteration number 11 because parameter estimates changed by less than ,001.

Hasil Uji *Omnibus Tests of Model Coefficient*

Omnibus Tests of Model Coefficients

		Chi-square	df	Sig.
Step 1	Step	34,998	4	,000
	Block	34,998	4	,000
	Model	34,998	4	,000

Hasil Uji Nilai *Hosmer and Lemeshow's Goodness of Fit Test*

Hosmer and Lemeshow Test

Step	Chi-square	df	Sig.
1	,408	7	1,000

Hasil Uji Nilai Nagelkerke R^2

Model Summary

Step	-2 Log likelihood	Cox & Snell R Square	Nagelkerke R Square
1	18,036 ^a	,338	,727

a. Estimation terminated at iteration number 11 because parameter estimates changed by less than ,001.

Hasil Uji *Binary Logistic Regression*

Variables in the Equation

Step		B	S.E.	Wald	df	Sig.	Exp(B)	95% C.I. for EXP(B)	
								Lower	Upper
1 ^a	Teori Catering	-,514	,318	2,620	1	,106	,598	,321	1,115
	Arus Kas Bebas	-19,626	12,959	2,293	1	,130	,000	,000	321,914
	Profitabilitas	147,223	64,048	5,284	1	,022	8,673E+6	263348052	2,857E+18
	Likuiditas	,039	,100	,150	1	,698	1,040	,855	1,264
	Constant	1,618	1,057	2,343	1	,126	5,043		

a. Variable(s) entered on step 1: Teori Catering, Arus Kas Bebas, Profitabilitas, Likuiditas.