

LAMPIRAN

Lampiran 1 Daftar Sampel Perusahaan

No	Nama Perusahaan
1	Charoen Pokphand Indonesia Tbk.
2	Central Proteina Prima Tbk
3	Alumindo Light Mental Industry Tbk
4	Saranacentral Bajatama Tbk
5	Citra Tubindo Tbk
6	Indah Alumunium Industry Tbk
7	Steel Pipe Industry of Indonesia Tbk
8	Jakarta Kyoei Steel Work Tbk
9	Krakatau Steel (Persero) Tbk
10	Lion Metal Work Tbk
11	Lionmesh Prima Tbk
12	Pelangi Indah Canindo
13	Tembaga Mulia Semanan
14	Aneka Gas Industry
15	Eterindo Wahanatama Tbk
16	Intanwijaya Internasional Tbk
17	Indo Acidatama Tbk
18	Chandra Asri Petrochemical Tbk
19	Alkindo Naratama Tbk
20	Fajar Surya Wisesa Tbk
21	Kedawung Setya Industri Tbk
22	Asiaplast Industries Tbk
23	Berlina Tbk
24	Impack Pratama Industri Tbk
25	Asahimas Flat Glass Tbk
26	Intikeramik Alamsari Industri Tbk
27	SLJ Global Tbk
28	Indocement Tunggul Prakarsa Tbk
29	Akasha Wira International
30	Tri Banyan Tirta Tbk
31	Bumi Teknokultura Unggul Tbk
32	Budi Starch & Sweetener Tbk
33	Wilmar Cahaya Indonesia Tbk

34	Delta Djakarta Tbk
35	Indofood CBP Sukses Makmur Tbk
36	Inti Agri Resources Tbk
37	Multi Bintang Indonesia Tbk
38	Mayora Indah Tbk
39	Nippon Indosari Corpindo Tbk
40	Sekar Laut Tbk
41	Ultra Jaya Milk Industry & Trading Company
42	H.M Sampoerna Tbk
43	Bentoel Internasional Investama Tbk
44	Wismilak Inti Makmur Tbk
45	Darya-Varia Laboratoria Tbk
46	Kalbe Farma Tbk
47	Kimia Farma Tbk
48	PT Tempo Scan Pacific Tbk
49	PT Kino Indonesia Tbk
50	PT Martina Berto Tbk
51	PT Mustika Ratu Tbk
52	PT Mandom Indonesia Tbk
53	PT Unilever Indonesia Tbk
54	PT Chitose International Tbk
55	PT Kedaung Indah Can Tbk
56	PT Langgeng Makmur Industri Tbk

Lampiran 2 Data Mentah

Hasil Perhitungan Variabel Kepemilikan Manajerial Tahun 2016

Nama Perusahaan	Saham Manajemen	Saham Beredar	KM
Charoen Pokphand Indonesia Tbk.	352.600	16.398,000,000	0,000022

Central Proteina Prima Tbk	800.000	40.470.734.746	0,000020
Alumindo Light Mental Industry Tbk	9.982.700	661.000.000	0,015102
Saranacental Bajatama Tbk	1.400.080.000	1.800.000.000	0,777822
Citra Tubindo Tbk	21.500	800.371.500	0,000027
Indah Alumunium Industry Tbk	33.963.000	316.800.000	0,107206
Steel Pipe Industry of Indonesia Tbk	500.000	7.185.992.035	0,000070
Jakarta Kyoei Steel Work Tbk	430.000	150.000.000	0,002867
Krakatau Steel (Persero) Tbk	1.168.091	19.346.396.900	0,000060
Lion Metal Work Tbk	1.295.000	520.160.000	0,002490
Lionmesh Prima Tbk	22.745.000	96.000.000	0,236927
Pelangi Indah Canindo	465.000	568.375.000	0,000818
Tembaga Mulia Semanan	210.000	367.340.000	0,000572
Aneka Gas Industry	136.776.000	3.066.660.000	0,044601
Eterindo Wahanatama Tbk	74.800.000	968.297.000	0,077249
Intanwijaya Internasional Tbk	88.476.608	181.035.556	0,488725
Indo Acidatama Tbk	847.820.615	6.020.000.000	0,140834
Chandra Asri Petrochemical Tbk	666.756.522	3.286.962.558	0,202849
Alkindo Naratama Tbk	78.307.692	550.000.000	0,142378
Fajar Surya Wisesa Tbk	209.390.499	2.477.888.787	0,084504
Kedawung Setya Industri Tbk	21.488.100	405.000.000	0,053057
Asiaplast Industries Tbk	361.831.948	1.362.671.400	0,265531
Berlina Tbk	175.156.700	979.110.000	0,178894
Impack Pratama Industri Tbk	79.720.000	4.833.500.000	0,016493
Asahimas Flat Glass Tbk	20.000	434.000.000	0,000046
Intikeramik Alamsari Industri Tbk	13.000.000	791.383.786	0,016427
SLJ Global Tbk	1.348.450.082	3.111.401.022	0,433390
Indocement Tunggal Prakarsa Tbk	16.445.588	3.681.231.699	0,004467

Akasha Wira International	13.272.678	589.896.800	0,022500
Tri Banyan Tirta Tbk	59.000.000	2.186.603.090	0,026982
Bumi Teknokultura Unggul Tbk	5.179.568	5.784.687.047	0,000895
Budi Starch & Sweetener Tbk	7.075.446	4.498.997.362	0,001573
Wilmar Cahaya Indonesia Tbk	4.500.000	595.000.000	0,007563
Delta Jakarta Tbk	2.361.849	800.659.050	0,002950
Indofood CBP Sukses Makmur Tbk	56.755.750	11.661.908.000	0,004867
Inti Agri Resources Tbk	12.434.170	3.360.000.000	0,003701
Multi Bintang Indonesia Tbk	9.596.225	2.107.000.000	0,004554
Mayora Indah Tbk	5.638.834.400	22.358.699.725	0,252199
Nippon Indosari Corpindo Tbk	38.746.912	5.061.100.000	0,007656
Sekar Laut Tbk	1.938.640	690.740.500	0,002807
Ultra Jaya Milk Industry & Trading Company	331.825.800	2.888.382.000	0,114883
H.M Sampoerna Tbk	1.090.481	116.318.076.900	0,000009
Bentoel Internasional Investama Tbk	4.186.656	36.401.136250	0,000115
Wismilak Inti Makmur Tbk	926.231.812	2.099.873.760	0,441089
Darya-Varia Laboratoria Tbk	4.206.219	1.115.925300	0,003769
Kalbe Farma Tbk	2.548.301	46.875.122110	0,000054
Kimia Farma Tbk	42.500	5.554.000.000	0,000008
PT Tempo Scan Pacific Tbk	2.679.500	4.500.000.000	0,000595
PT Kino Indonesia Tbk	151.157.000	1.428.571.500	0,105810
PT Martina Berto Tbk	884.500	1.070.000.000	0,000827
PT Mustika Ratu Tbk	4.232.525	428.000.000	0,009889
PT Mandom Indonesia Tbk	286.004	201.066.667	0,001422
PT Unilever Indonesia Tbk	22.902	7.630.000.000	0,000003
PT Chitose International Tbk	2.958.000	1.000.000.000	0,002958
PT Kedaung Indah Can Tbk	626.160	276.000.000	0,002269

PT Langgeng Makmur Industri Tbk	168.263	1.008.517.669	0,000167
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Hasil Perhitungan Variabel Kepemilikan Manajerial Tahun 2017

Nama Perusahaan	Saham Manajemen	Saham Beredar	KM
Charoen Pokphand Indonesia Tbk.	523.600	16.398.000.000	0,000032
Central Proteina Prima Tbk	3.680.000.364	40.470.734.746	0,090930
Alumindo Light Mental Industry Tbk	10.312.400	661.000.000	0,015601
Saranacentral Bajatama Tbk	1.400.080.000	1.800.000.000	0,777822
Citra Tubindo Tbk	21.500	800.371.500	0,000027
Indah Alumunium Industry Tbk	67.927.400	633.600.000	0,107209
Steel Pipe Industry of Indonesia Tbk	500.000	7.071.923.935	0,000071
Jakarta Kyoei Steel Work Tbk	430.000	150.000.000	0,002867
Krakatau Steel (Persero) Tbk	289.000	19.346.396.900	0,000015
Lion Metal Work Tbk	1.295.000	520.160.000	0,002490
Lionmesh Prima Tbk	19.823.000	96.000.000	0,206490
Pelangi Indah Canindo	465.000	568.375.000	0,000818
Tembaga Mulia Semanan	210.000	367.340.000	0,000572
Aneka Gas Industry	173.096.600	3.066.660.000	0,056445
Eterindo Wahanatama Tbk	74.800.000	968.297.000	0,077249
Intanwijaya Internasional Tbk	88.476.608	181.035.556	0,488725
Indo Acidatama Tbk	3.447.068.997	6.020.000.000	0,572603
Chandra Asri Petrochemical Tbk	2.633.059.170	17.833.520.260	0,147647
Alkindo Naratama Tbk	78.307.692	550.000.000	0,142378
Fajar Surya Wisesa Tbk	209.390.499	2.477.888.787	0,084504
Kedawung Setya Industri Tbk	22.276.200	405.000.000	0,055003

Asiaplast Industries Tbk	364.209.148	1.362.671.400	0,267276
Berlina Tbk	172.689.400	979.110.000	0,176374
Impack Pratama Industri Tbk	81.478.000	4.833.500.000	0,016857
Asahimas Flat Glass Tbk	20.000	434.000.000	0,000046
Intikeramik Alamsari Industri Tbk	13.000.000	791.383.786	0,016427
SLJ Global Tbk	1.348.450.082	3.111.401.022	0,433390
Indocement Tunggal Prakarsa Tbk	16.445.588	3.681.231.699	0,004467
Akasha Wira International	13.272.678	589.896.800	0,022500
Tri Banyan Tirta Tbk	59.000.000	2.191.870.558	0,026918
Bumi Teknokultura Unggul Tbk	5.179.568	5.784.687.047	0,000895
Budi Starch & Sweetener Tbk	7.075.446	4.498.997.362	0,001573
Wilmar Cahaya Indonesia Tbk	4.500.000	595.000.000	0,007563
Delta Djakarta Tbk	2.361.849	800.659.050	0,002950
Indofood CBP Sukses Makmur Tbk	56.755.750	11.661.908.000	0,004867
Inti Agri Resources Tbk	12.434.170	33.600.000.000	0,000370
Multi Bintang Indonesia Tbk	9.596.225	2.107.000.000	0,004554
Mayora Indah Tbk	5.638.834.400	22.358.699.725	0,252199
Nippon Indosari Corpindo Tbk	38.746.912	6.186.488.888	0,006263
Sekar Laut Tbk	4.603.388	690.740.500	0,006664
Ultra Jaya Milk Industry & Trading Company	3.910.143.100	11.553.528.000	0,338437
H.M Sampoerna Tbk	1.090.481	116.318.076.900	0,000009
Bentoel Internasional Investama Tbk	4.186.656	36.401.136.250	0,000115
Wismilak Inti Makmur Tbk	1.299.935.117	2.099.873.760	0,619054
Darya-Varia Laboratoria Tbk	4.206.219	1.115.925.300	0,003769
Kalbe Farma Tbk	2.548.301	46.875.122.110	0,000054
Kimia Farma Tbk	42.500	5.554.000.000	0,000008
PT Tempo Scan Pacific Tbk	2.029.000	4.500.000.000	0,000451

PT Kino Indonesia Tbk	151.356.800	1.428.571.500	0,105950
PT Martina Berto Tbk	884.500	1.070.000.000	0,000827
PT Mustika Ratu Tbk	4.232.525	428.000.000	0,009889
PT Mandom Indonesia Tbk	286.004	201.066.667	0,001422
PT Unilever Indonesia Tbk	22.902	7.630.000.000	0,000003
PT Chitose Internaional Tbk	2.701.000	1.000.000.000	0,002701
PT Kedaung Indah Can Tbk	626.160	276.000.000	0,002269
PT Langgeng Makmur Industri Tbk	688.570.411	1.008.517.669	0,682755

Hasil Perhitungan Variabel Kepemilikan Manajerial Tahun 2018

Nama Perusahaan	Saham Manajemen	Saham Beredar	KM
Charoen Pokphand Indonesia Tbk.	59.500	16.398.000.000	0,000004
Central Proteina Prima Tbk	3.680.000.364	59.572.382.787	0,061774
Alumindo Light Mental Industry Tbk	10.320.400	616.000.000	0,016754
Saranacentral Bajatama Tbk	1.400.080.000	1.800.000.000	0,777822
Citra Tubindo Tbk	21.500	800.371.500	0,000027
Indah Alumunium Industry Tbk	67.532,400	633.600.000	0,106585
Steel Pipe Industry of Indonesia Tbk	500.000	7.071.923.935	0,000071
Jakarta Kyoei Steel Work Tbk	430.000	150.000.000	0,002867
Krakatau Steel (Persero) Tbk	6.129.500	19.346.396.900	0,000317
Lion Metal Work Tbk	1.335.000	520.160.000	0,002567
Lionmesh Prima Tbk	19823.000	96.000.000	0,206490
Pelangi Indah Canindo	464.500	568.375.000	0,000817
Tembaga Mulia Semanan	200.000	367.340.000	0,000544
Aneka Gas Industry	173.997.600	3.006.660.000	0,057871

Eterindo Wahanatama Tbk	74.800.000	968.297.000	0,077249
Intanwijaya Internasional Tbk	95.915.307	196.121.237	0,489061
Indo Acidatama Tbk	3.116.990.997	6.020.000.000	0,517773
Chandra Asri Petrochemical Tbk	2.658.369.770	17.833.520.260	0,149066
Alkindo Naratama Tbk	78.307.692	550.000.000	0,142378
Fajar Surya Wisesa Tbk	209.390.499	2.477.888.787	0,084504
Kedawung Setya Industri Tbk	22.276.200	405.000.000	0,055003
Asiaplast Industries Tbk	364.209.148	1.362.671.400	0,267276
Berlina Tbk	172.689.400	979.110.000	0,176374
Impack Pratama Industri Tbk	81.478.000	4.833.500.000	0,016857
Asahimas Flat Glass Tbk	80.000	434.000.000	0,000184
Intikeramik Alamsari Industri Tbk	13.000.000	12.096.181.261	0,001075
SLJ Global Tbk	2.314.756.162	3.986.916.802	0,580588
Indocement Tunggal Prakarsa Tbk	16.445.588	3.681.231.699	0,004467
Akasha Wira International	13.272.678	589.896.800	0,022500
Tri Banyan Tirta Tbk	49.000.000	2.191.870.558	0,022355
Bumi Teknokultura Unggul Tbk	5.179.568	46.277.496.376	0,000112
Budi Starch & Sweetener Tbk	7.075.446	4.498.997.362	0,001573
Wilmar Cahaya Indonesia Tbk	4.500.000	595.000.000	0,007563
Delta Djakarta Tbk	2.361.849	800.659.050	0,002950
Indofood CBP Sukses Makmur Tbk	56.755.750	11.661.908.000	0,004867
Inti Agri Resources Tbk	12.434.170	33.600.000.000	0,000370
Multi Bintang Indonesia Tbk	9.596.225	2.107.000.000	0,004554
Mayora Indah Tbk	5.638.834.400	22.358.699.725	0,252199
Nippon Indosari Corpindo Tbk	38.746.912	6.186.488.888	0,006263
Sekar Laut Tbk	5.687.044	690.740.500	0,008233
Ultra Jaya Milk Industry & Trading Company	3.967.948.900	11.553.528.000	0,343440

H.M Sampoerna Tbk	1.090.481	116.318.076.900	0,000009
Bentoel Internasional Investama Tbk	4.186.656	36.401.136.250	0,000115
Wismilak Inti Makmur Tbk	1.299.935.117	2.099.873.760	0,619054
Darya-Varia Lamboratoria Tbk	4.206.219	1.115.946.100	0,003769
Kalbe Farma Tbk	2.548.301	46.875.122.110	0,000054
Kimia Farma Tbk	42.500	5.554.000.000	0,000008
PT Tempo Scan Pacific Tbk	2.029.000	4.500.000.000	0,000451
PT Kino Indonesia Tbk	153.623.000	1.428.571.500	0,107536
PT Martina Berto Tbk	884.500	1.070.000.000	0,000827
PT Mustika Ratu Tbk	21.400.000	428.000.000	0,050000
PT Mandom Indonesia Tbk	253.004	201.066.667	0,001258
PT Unilever Indonesia Tbk	22.902	7.630.000.000	0,000003
PT Chitose Internaional Tbk	2.706.900	1.000.000.000	0,002707
PT Kedaung Indah Can Tbk	626.160	276.000.000	0,002269
PT Langgeng Makmur Industri Tbk	688.570.411	1.008.517.669	0,682755

Hasil Perhitungan Variabel Kepemilikan Institusional Tahun 2016

Nama Perusahaan	Saham Institusional	Saham Beredar	KI
Charoen Pokphand Indonesia Tbk.	9.106.385.410	16.398.000.000	0,555335
Central Proteina Prima Tbk	20.913.793.468	40,470,734,746	0,516763
Alumindo Light Mental Industry Tbk	436.109.898	661.000.000	0,659773
Saranacentral Bajatama Tbk	19.996.000	1.800.000.000	0,011109
Citra Tubindo Tbk	654.029.420	800.371.500	0,817157
Indah Alumunium Industry Tbk	213.101.000	316.800.000	0,672667
Steel Pipe Industry of Indonesia Tbk	4.020.063.930	7.185.992.035	0,559431

Jakarta Kyoei Steel Work Tbk	88.847.000	150.000.000	0,592313
Krakatau Steel (Persero) Tbk	15.477.117.519	19.346.396.900	0,800000
Lion Metal Work Tbk	921.862	520.160.000	0,001772
Lionmesh Prima Tbk	2.116.400	96.000.000	0,022046
Pelangi Indah Canindo	534.338.000	568.375.000	0,940115
Tembaga Mulia Semanan	160.934.000	367.340.000	0,438106
Aneka Gas Industry	2.009.891.000	3.066.660.000	0,655401
Eterindo Wahanatama Tbk	410.853.700	968.297.000	0,424305
Intanwijaya Internasional Tbk	4.627.947	181.035.556	0,025564
Indo Acidatama Tbk	1.974.198.818	6.020.000.000	0,327940
Chandra Asri Petrochemical Tbk	2.485.209.479	3.286.962.558	0,756081
Alkindo Naratama Tbk	321.230.769	550.000.000	0,584056
Fajar Surya Wisesa Tbk	2.125.296.499	2.477.888.787	0,857705
Kedawung Setya Industri Tbk	306.488.500	405.000.000	0,756762
Asiaplast Industries Tbk	801.304.000	1.362.671.400	0,588039
Berlina Tbk	534.252.162	979.110.000	0,545651
Impack Pratama Industri Tbk	3.256.380.000	4.833.500.000	0,673711
Asahimas Flat Glass Tbk	177.758.700	434.000.000	0,409582
Intikeramik Alamsari Industri Tbk	612.746.986	791.383.786	0,774273
SLJ Global Tbk	842.339.439	3.111.401.022	0,270727
Indocement Tunggal Prakarsa Tbk	32.891.176	3.681.231.699	0,008935
Akasha Wira International	539.896.713	589.896.800	0,915239
Tri Banyan Tirta Tbk	1.774.806.505	2.186.603.090	0,811673
Bumi Teknokultura Unggul Tbk	4.250.000.000	5.784.687.047	0,734698
Budi Starch & Sweetener Tbk	2.402.568.831	4.498.997.362	0,534023
Wilmar Cahaya IndOnesia Tbk	547.471.000	595.000.000	0,920119
Delta Djakarta Tbk	186.846.000	800.659.050	0,233365

Indofood CBP Sukses Makmur Tbk	9.391.678.000	11.661.908.000	0,805329
Inti Agri Resources Tbk	442.211.242	3.360.000.000	0,131610
Multi Bintang Indonesia Tbk	1.723.151.000	2.107.000.000	0,817822
Mayora Indah Tbk	13.207.471.425	22.358.699.725	0,590708
Nippon Indosari Corpindo Tbk	3.511.223.500	5.061.100.000	0,693767
Sekar Laut Tbk	577.115.000	690.740.500	0,835502
Ultra Jaya Milk Industry & Trading Company	1.071.348.565	2.888.382.000	0,370917
H.M Sampoerna Tbk	107.594.221.125	116.318.076.900	0,925000
Bentoel Internasional Investama Tbk	36.317.403.116	36.401.136.250	0,997700
Wismilak Inti Makmur Tbk	108.000.000	2.099.873.760	0,051432
Darya-Varia Laboratoria Tbk	1.031.800.912	1.115.925.300	0,924615
Kalbe Farma Tbk	26.488.713.385	46.875.122.110	0,565091
Kimia Farma Tbk	4.999.999.999	5.554.000.000	0,900252
PT Tempo Scan Pacific Tbk	3.528.839.418	4.500.000.000	0,784187
PT Kino Indonesia Tbk	992.857.100	1.428.571.500	0,695000
PT Martina Berto Tbk	724.928.500	1.070.000.000	0,677503
PT Mustika Ratu Tbk	305.002.000	428.000.000	0,712621
PT Mandom Indonesia Tbk	26.015.278	201.066.667	0,129386
PT Unilever Indonesia Tbk	6.484.877.500	7.630.000.000	0,849918
PT Chitose International Tbk	80.675.000	1.000.000.000	0,080675
PT Kedaung Indah Can Tbk	120.390.280	276.000.000	0,436197
PT Langgeng Makmur Industri Tbk	179.313.291	1.008.517.669	0,177799

Hasil Perhitungan Variabel Kepemilikan Institusional Tahun 2017

Nama Perusahaan	Saham Institusional	Saham Beredar	KI
Charoen Pokphand Indonesia Tbk.	9.106.385.410	16.398.000.000	0,555335
Central Proteina Prima Tbk	22.341.769.836	40.470.734.746	0,552048
Alumindo Light Metal Industry Tbk	436.109.898	661.000.000	0,659773
Saranacentral Bajatama Tbk	19.996.000	1.800.000.000	0,011109
Citra Tubindo Tbk	441.848.300	800.371.500	0,552054
Indah Alumunium Industry Tbk	426.202.000	633.600.000	0,672667
Steel Pipe Industry of Indonesia Tbk	4.020.063.930	7.071.923.935	0,568454
Jakarta Kyoei Steel Work Tbk	88.847.000	150.000.000	0,592313
Krakatau Steel (Persero) Tbk	15.477.117.519	19.346.396.900	0,800000
Lion Metal Work Tbk	921.862	520.160.000	0,001772
Lionmesh Prima Tbk	2.116.400	96.000.000	0,022046
Pelangi Indah Canindo	534.338.000	568.375.000	0,940115
Tembaga Mulia Semanan	124.200.000	367.340.000	0,338106
Aneka Gas Industry	2,009,891,000	3,066,660,000	0,655401
Eterindo Wahanatama Tbk	410.853.700	968.297.000	0,424305
Intanwijaya Internasional Tbk	4.627.947	181.035.556	0,025564
Indo Acidatama Tbk	1.974.198.800	6.020.000.000	0,327940
Chandra Asri Petrochemical Tbk	8.249.449.286	17.833.520.260	0,462581
Alkindo Naratama Tbk	321.230.769	550.000.000	0,584056
Fajar Surya Wisesa Tbk	2.136.259.799	2.477.888.787	0,862129
Kedawung Setya Industri Tbk	317.691.000	405.000.000	0,784422
Asiaplast Industries Tbk	801.304.000	1.362.671.400	0,588039
Berlina Tbk	534.252.162	979.110.000	0,545651
Impack Pratama Industri Tbk	4.317.042.954	4.833.500.000	0,893151
Asahimas Flat Glass Tbk	177.799.700	434.000.000	0,409677

Intikeramik Alamsari Industri Tbk	612.746.986	791.383.786	0,774273
SLJ Global Tbk	842.339.439	3.111.401.022	0,270727
Indocement Tunggal Prakarsa Tbk	32.891.176	3.681.231.699	0,008935
Akasha Wira International	539.896.713	589.896.800	0,915239
Tri Banyan Tirta Tbk	1.661.831.838	2.191.870.558	0,758180
Bumi Teknokultura Unggul Tbk	4.250.000.000	5.784.687.047	0,734698
Budi Starch & Sweetener Tbk	2.402.568.831	4.498.997.362	0,534023
Wilmar Cahaya Indonesia Tbk	547.471.000	595.000.000	0,920119
Delta Jakarta Tbk	186.846.000	800.659.050	0,233365
Indofood CBP Sukses Makmur Tbk	9.391.678.000	11.661.908.000	0,805329
Inti Agri Resources Tbk	6.426.109.040	33.600.000.000	0,191253
Multi Bintang Indonesia Tbk	1.723.151.000	2.107.000.000	0,817822
Mayora Indah Tbk	13.207.471.425	22.358.699.725	0,590708
Nippon Indosari Corpindo Tbk	4.348.028.207	6.186.488.888	0,702826
Sekar Laut Tbk	580.615.000	690.740.500	0,840569
Ultra Jaya Milk Industry & Trading Company	4.258.588.260	11.553.528.000	0,368596
H.M Sampoerna Tbk	107.594.221.125	116.318.076.900	0,925000
Bentoel Internasional Investama Tbk	36.317.403.116	36.401.136.250	0,997700
Wismilak Inti Makmur Tbk	108.000.000	2.099.873.760	0,051432
Darya-Varia Laboratoria Tbk	1.031.800.912	1.115.925.300	0,924615
Kalbe Farma Tbk	26.614.076.385	46.875.122.110	0,567765
Kimia Farma Tbk	4.999.999.999	5.554.000.000	0,900252
PT Tempo Scan Pacific Tbk	3.551.607.218	4.500.000.000	0,789246
PT Kino Indonesia Tbk	992.857.100	1.428.571.500	0,695000
PT Martina Berto Tbk	724.928.500	1.070.000.000	0,677503
PT Mustika Ratu Tbk	305.002.000	428.000.000	0,712621

PT Mandom Indonesia Tbk	26.109.011	201.066.667	0,129853
PT Unilever Indonesia Tbk	6.484.877.500	7.630.000.000	0,849918
PT Chitose Internaional Tbk	678.400.000	1.000.000.000	0,678400
PT Kedaung Indah Can Tbk	120.390.280	276.000.000	0,436197
PT Langgeng Makmur Industri Tbk	179,313,291	1,008,517,669	0,177799

Hasil Perhitungan Variabel Kepemilikan Institusional Tahun 2018

Nama Perusahaan	saham institusional	saham beredar	x2
Charoen Pokphand Indonesia Tbk.	9.106.385.410	16.398.000.000	0,555335
Central Proteina Prima Tbk	41.443.408.877	59.572.382.787	0,695682
Alumindo Light Mental Industry Tbk	471.128.860	616.000.000	0,764820
Saranacentral Bajatama Tbk	19.996.000	1.800.000.000	0,011109
Citra Tubindo Tbk	441.848.300	800.371.500	0,552054
Indah Alumunium Industry Tbk	426.202.000	633.600.000	0,672667
Steel Pipe Industry of Indonesia Tbk	4.020.063.930	7.071.923.935	0,568454
Jakarta Kyoei Steel Work Tbk	88.847.000	150.000.000	0,592313
Krakatau Steel (Persero) Tbk	15.477.117.519	19.346.396.900	0,800000
Lion Metal Work Tbk	300.120.000	520.160.000	0,576976
Lionmesh Prima Tbk	2.144.600	96.000.000	0,022340
Pelangi Indah Canindo	501.938.000	568.375.000	0,883111
Tembaga Mulia Semanan	124.200.000	367.340.000	0,338106
Aneka Gas Industry	2.222.216.000	3.006.660.000	0,739098
Eterindo Wahanatama Tbk	410.853.700	968.297.000	0,424305
Intanwijaya Internasional Tbk	4.627.947	196.121.237	0,023597
Indo Acidatama Tbk	1.974.198.800	6.020.000.000	0,327940

Chandra Asri Petrochemical Tbk	13.664.443.835	17.833.520.260	0,766222
Alkindo Naratama Tbk	321.230.769	550.000.000	0,584056
Fajar Surya Wisesa Tbk	2.157.744.599	2.477.888.787	0,870800
Kedawung Setya Industri Tbk	317.691.000	405.000.000	0,784422
Asiaplast Industries Tbk	801.304.000	1.362.671.400	0,588039
Berlina Tbk	534.252.162	979.110.000	0,545651
Impack Pratama Industri Tbk	4.341.088.454	4.833.500.000	0,898125
Asahimas Flat Glass Tbk	177.799.700	434.000.000	0,409677
Intikeramik Alamsari Industri Tbk	5.769.448.266	12.096.181.261	0,476964
SLJ Global Tbk	464.286.239	3.986.916.802	0,116452
Indocement Tunggal Prakarsa Tbk	32.891.176	3.681.231.699	0,008935
Akasha Wira International	539.896.713	589.896.800	0,915239
Tri Banyan Tirta Tbk	855.894.265	2.191.870.558	0,390486
Bumi Teknokultura Unggul Tbk	21.990.288.400	46.277.496.376	0,475183
Budi Starch & Sweetener Tbk	2.402.568.831	4.498.997.362	0,534023
Wilmar Cahaya Indonesia Tbk	547.471.000	595.000.000	0,920119
Delta Djakarta Tbk	186.846.000	800.659.050	0,233365
Indofood CBP Sukses Makmur Tbk	9.391.678.000	11.661.908.000	0,805329
Inti Agri Resources Tbk	6,426,109,040	33,600,000,000	0,191253
Multi Bintang Indonesia Tbk	1.723.151.000	2.107.000.000	0,817822
Mayora Indah Tbk	13.207.471.425	22.358.699.725	0,590708
Nippon Indosari Corpindo Tbk	4.523.028.207	6.186.488.888	0,731114
Sekar Laut Tbk	580.615.000	690.740.500	0,840569
Ultra Jaya Milk Industry & Trading Company	4.258.588.260	11.553.528.000	0,368596
H.M Sampoerna Tbk	107.594.221.125	116.318.076.900	0,925000
Bentoel Internasional Investama Tbk	33.662.737.802	36.401.136.250	0,924772

Wismilak Inti Makmur Tbk	116.000.000	2.099.873.760	0,055241
Darya-Varia Lamboratoria Tbk	1.031.800.912	1.115.946.100	0,924597
Kalbe Farma Tbk	26.702.656.085	46.875.122.110	0,569655
Kimia Farma Tbk	4.999.999.999	5.554.000.000	0,900252
PT Tempo Scan Pacific Tbk	3.595.726.618	4.500.000.000	0,799050
PT Kino Indonesia Tbk	992.857.100	1.428.571.500	0,695000
PT Martina Berto Tbk	724.928.500	1.070.000.000	0,677503
PT Mustika Ratu Tbk	305.002.000	428.000.000	0,712621
PT Mandom Indonesia Tbk	26.118.644	201.066.667	0,129900
PT Unilever Indonesia Tbk	6.484.877.500	7.630.000.000	0,849918
PT Chitose Internaional Tbk	718.990.500	1.000.000.000	0,718991
PT Kedaung Indah Can Tbk	120.390.280	276.000.000	0,436197
PT Langgeng Makmur Industri Tbk	179.313.291	1.008.517.669	0,177799

Hasil Perhitungan Variabel Kepemilikan Asing Tahun 2016

Nama Perusahaan	saham asing	saham beredar	KA
Charoen Pokphand Indonesia Tbk.	356.000	16.398.000.000	0,000022
Central Proteina Prima Tbk	2.063.771.100	40.470.734.746	0,050994
Alumindo Light Mental Industry Tbk	537.268	661.000.000	0,000813
Saranacental Bajatama Tbk	999.800	1.800.000.000	0,000555
Citra Tubindo Tbk	268.000.000	800.371.500	0,334845
Indah Alumunium Industry Tbk	350.896	316.800.000	0,001108
Steel Pipe Industry of Indonesia Tbk	230.800	7.185.992.035	0,000032
Jakarta Kyoei Steel Work Tbk	2.000.000	150.000.000	0,013333
Krakatau Steel (Persero) Tbk	4.835.139	19.346.396.900	0,000250
Lion Metal Work Tbk	150.120.000	520.160.000	0,288604

Lionmesh Prima Tbk	30.927.000	96.000.000	0,322156
Pelangi Indah Canindo	1.678.600	568.375.000	0,002953
Tembaga Mulia Semanan	155.820.000	367.340.000	0,424185
Aneka Gas Industry	2.299.982	3.066.660.000	0,000750
Eterindo Wahanatama Tbk	55.415.600	968.297.000	0,057230
Intanwijaya Internasional Tbk	231.397	181.035.556	0,001278
Indo Acidatama Tbk	2.119.652.045	6.020.000.000	0,352102
Chandra Asri Petrochemical Tbk	337.491	3.286.962.558	0,000103
Alkindo Naratama Tbk	376.153	550.000.000	0,000684
Fajar Surya Wisesa Tbk	358.004	2.477.888.787	0,000144
Kedawung Setya Industri Tbk	3.851.170	405.000.000	0,009509
Asiaplast Industries Tbk	3.990.709	1.362.671.400	0,002929
Berlina Tbk	13.484	979.110.000	0,000014
Impack Pratama Industri Tbk	485.000.000	4.833.500.000	0,100341
Asahimas Flat Glass Tbk	190.359.000	434.000.000	0,438615
Intikeramik Alamsari Industri Tbk	24.845.520	791.383.786	0,031395
SLJ Global Tbk	3.107.063	3.111.401.022	0,000999
Indocement Tunggal Prakarsa Tbk	1.877.480.863	3.681.231.699	0,510014
Akasha Wira International	6.636.306	589.896.800	0,011250
Tri Banyan Tirta Tbk	1.190.688	2.186.603.090	0,000545
Bumi Teknokultura Unggul Tbk	2.589.784	5.784.687.047	0,000448
Budi Starch & Sweetener Tbk	3.537.723	4.498.997.362	0,000786
Wilmar Cahaya Indonesia Tbk	121.455.652	595.000.000	0,204127
Delta Djakarta Tbk	467.061.150	800.659.050	0,583346
Indofood CBP Sukses Makmur Tbk	28.377.875	11.661.908.000	0,002433
Inti Agri Resources Tbk	621.708	3.360.000.000	0,000185
Multi Bintang Indonesia Tbk	479.811	2.107.000.000	0,000228

Mayora Indah Tbk	439.049	22.358.699.725	0,000020
Nippon Indosari Corpindo Tbk	1.937.345	5.061.100.000	0,000383
Sekar Laut Tbk	279.217	690.740.500	0,000404
Ultra Jaya Milk Industry & Trading Company	185.650	2.888.382.000	0,000064
H.M Sampoerna Tbk	2.189.600	116.318.076.900	0,000019
Bentoel Internasional Investama Tbk	209.332	36.401.136.250	0,000006
Wismilak Inti Makmur Tbk	472.018.070	2.099.873.760	0,224784
Darya-Varia Lamboratoria Tbk	210.310	1.115.925.300	0,000188
Kalbe Farma Tbk	1.274.500	46.875.122.110	0,000027
Kimia Farma Tbk	553.954	5.554.000.000	0,000100
PT Tempo Scan Pacific Tbk	225.000.000	4.500.000.000	0,050000
PT Kino Indonesia Tbk	148,364.800	1.428.571.500	0,103855
PT Martina Berto Tbk	53.500.000	1.070.000.000	0,050000
PT Mustika Ratu Tbk	38.347.500	428.000.000	0,089597
PT Mandom Indonesia Tbk	122.319.485	201.066.667	0,608353
PT Unilever Indonesia Tbk	57.256.125	7.630.000.000	0,007504
PT Chitose Internaional Tbk	3.500.000	1.000.000.000	0,003500
PT Kedaung Indah Can Tbk	108.856.800	276.000.000	0,394409
PT Langgeng Makmur Industri Tbk	660.525.778	1.008.517.669	0,654947

Hasil Perhitungan Variabel Kepemilikan Asing Tahun 2017

Nama Perusahaan	Saham Asing	Saham Beredar	KA
Charoen Pokphand Indonesia Tbk.	356.000	16.398.000.000	0,000022
Central Proteina Prima Tbk	2.063.711	40.470.734.746	0,000051
Alumindo Light Mental Industry Tbk	537.268	661.000.000	0,000813
Saranacentral Bajatama Tbk	999.800	1.800.000.000	0,000555

Citra Tubindo Tbk	268.000.000	800.371.500	0,334845
Indah Alumunium Industry Tbk	350.896	633.600.000	0,000554
Steel Pipe Industry of Indonesia Tbk	230.800	7.071.923.935	0,000033
Jakarta Kyoei Steel Work Tbk	2.000.000	150.000.000	0,013333
Krakatau Steel (Persero) Tbk	4.835.139	19.346.396.900	0,000250
Lion Metal Work Tbk	150.120.000	520.160.000	0,288604
Lionmesh Prima Tbk	30.927.000	96.000.000	0,322156
Pelangi Indah Canindo	1.678.600	568.375.000	0,002953
Tembaga Mulia Semanan	19.554.000	367.340.000	0,053231
Aneka Gas Industry	2.299.982	3.066.660.000	0,000750
Eterindo Wahanatama Tbk	55.415.600	968.297.000	0,057230
Intanwijaya Internasional Tbk	231.397	181.035.556	0,001278
Indo Acidatama Tbk	2.119.652.045	6.020.000.000	0,352102
Chandra Asri Petrochemical Tbk	337.491	17.833.520.260	0,000019
Alkindo Naratama Tbk	376.153	550.000.000	0,000684
Fajar Surya Wisesa Tbk	358.004	2.477.888.787	0,000144
Kedawung Setya Industri Tbk	3.851.170	405.000.000	0,009509
Asiaplast Industries Tbk	3.990.709	1.362.671.400	0,002929
Berlina Tbk	13.484	979.110.000	0,000014
Impack Pratama Industri Tbk	485.000.000	4.833.500.000	0,100341
Asahimas Flat Glass Tbk	190.359.000	434.000.000	0,438615
Intikeramik Alamsari Industri Tbk	24.845.520	791.383.786	0,031395
SLJ Global Tbk	3.107.063	3.111.401.022	0,000999
Indocement Tunggal Prakarsa Tbk	1.877.480.863	3.681.231.699	0,510014
Akasha Wira International	6.636.306	589.896.800	0,011250
Tri Banyan Tirta Tbk	1.190.688	2.191.870.558	0,000543
Bumi Teknokultura Unggul Tbk	2.589.784	5.784.687.047	0,000448

Budi Starch & Sweetener Tbk	3.537.723	4.498.997.362	0,000786
Wilmar Cahaya Indonesia Tbk	121.455.652	595.000.000	0,204127
Delta Djakarta Tbk	467.061.150	800.659.050	0,583346
Indofood CBP Sukses Makmur Tbk	28.377.875	11.661.908.000	0,002433
Inti Agri Resources Tbk	621.708	33.600.000.000	0,000019
Multi Bintang Indonesia Tbk	479.811	2.107.000.000	0,000228
Mayora Indah Tbk	439.049	22.358.699.725	0,000020
Nippon Indosari Corpindo Tbk	1.937.345	6.186.488.888	0,000313
Sekar Laut Tbk	279.217	690.740.500	0,000404
Ultra Jaya Milk Industry & Trading Company	185.650	11.553.528.000	0,000016
H.M Sampoerna Tbk	2.189.600	116.318.076.900	0,000019
Bentoel Internasional Investama Tbk	209.332	36.401.136.250	0,000006
Wismilak Inti Makmur Tbk	472.018.070	2.099.873.760	0,224784
Darya-Varia Laboratoria Tbk	210.310	1.115.925.300	0,000188
Kalbe Farma Tbk	1.274.500	46.875.122.110	0,000027
Kimia Farma Tbk	553.954	5.554.000.000	0,000100
PT Tempo Scan Pacific Tbk	225.000.000	4.500.000.000	0,050000
PT Kino Indonesia Tbk	153.056.400	1.428.571.500	0,107139
PT Martina Berto Tbk	53.500.000	1.070.000.000	0,050000
PT Mustika Ratu Tbk	38.347.500	428.000.000	0,089597
PT Mandom Indonesia Tbk	122.319.485	201.066.667	0,608353
PT Unilever Indonesia Tbk	57.256.125	7.630.000.000	0,007504
PT Chitose International Tbk	3.500.000	1.000.000.000	0,003500
PT Kedaung Indah Can Tbk	109.669.400	276.000.000	0,397353
PT Langgeng Makmur Industri Tbk	57.901.002	1.008.517.669	0,057412

Hasil Perhitungan Variabel Kepemilikan Asing Tahun 2018

Nama Perusahaan	Saham Asing	Saham Beredar	KA
Charoen Pokphand Indonesia Tbk.	356.000	16.398.000.000	0,000022
Central Proteina Prima Tbk	2.063.711	59.572.382.787	0,000035
Alumindo Light Metal Industry Tbk	537.268	616.000.000	0,000872
Saranacentral Bajatama Tbk	999.800	1.800.000.000	0,000555
Citra Tubindo Tbk	268.000.000	800.371,500	0,334845
Indah Alumunium Industry Tbk	450.000	633.600.000	0,000710
Steel Pipe Industry of Indonesia Tbk	230.800	7.071.923.935	0,000033
Jakarta Kyoei Steel Work Tbk	2.000.000	150.000.000	0,013333
Krakatau Steel (Persero) Tbk	4.835.139	19.346.396.900	0,000250
Lion Metal Work Tbk	150.120.000	520.160.000	0,288604
Lionmesh Prima Tbk	30.972.000	96.000.000	0,322625
Pelangi Indah Canindo	1.678.600	568.375.000	0,002953
Tembaga Mulia Semanan	19.554.000	367.340.000	0,053231
Aneka Gas Industry	2.299.982	3.006.660.000	0,000765
Eterindo Wahanatama Tbk	55.415.600	968.297.000	0,057230
Intanwijaya Internasional Tbk	231.397	196.121.237	0,001180
Indo Acidatama Tbk	2.119.652.045	6.020.000.000	0,352102
Chandra Asri Petrochemical Tbk	337.491	17.833.520.260	0,000019
Alkindo Naratama Tbk	376.153	550.000.000	0,000684
Fajar Surya Wisesa Tbk	358.004	2.477.888.787	0,000144
Kedawung Setya Industri Tbk	3.851.170	405.000.000	0,009509
Asiaplast Industries Tbk	3.990.709	1.362.671.400	0,002929
Berlina Tbk	13.484	979.110.000	0,000014
Impack Pratama Industri Tbk	485.000.000	4.833.500.000	0,100341
Asahimas Flat Glass Tbk	190.359.000	434.000.000	0,438615

Intikeramik Alamsari Industri Tbk	24.845.520	12.096.181.261	0,002054
SLJ Global Tbk	3.107.063	3.986.916.802	0,000779
Indocement Tunggal Prakarsa Tbk	1.877.480.863	3.681.231.699	0,510014
Akasha Wira International	6.636.306	589.896.800	0,011250
Tri Banyan Tirta Tbk	1.190.688	2.191.870.558	0,000543
Bumi Teknokultura Unggul Tbk	2.589.784	46.277.496.376	0,000056
Budi Starch & Sweetener Tbk	3.537.723	4.498.997.362	0,000786
Wilmar Cahaya Indonesia Tbk	121.455.652	595.000.000	0,204127
Delta Djakarta Tbk	467.061.150	800.659.050	0,583346
Indofood CBP Sukses Makmur Tbk	28.377.875	11.661.908.000	0,002433
Inti Agri Resources Tbk	621.708	33.600.000.000	0,000019
Multi Bintang Indonesia Tbk	479.811	2.107.000.000	0,000228
Mayora Indah Tbk	439.049	22.358.699.725	0000020
Nippon Indosari Corpindo Tbk	1.937.345	6.186.488.888	0,000313
Sekar Laut Tbk	279.217	690.740.500	0,000404
Ultra Jaya Milk Industry & Trading Company	185.650	11.553.528.000	0,000016
H.M Sampoerna Tbk	2.189.600	116.318.076.900	0,000019
Bentoel Internasional Investama Tbk	209.332	36.401.136.250	0,000006
Wismilak Inti Makmur Tbk	472.018.070	2.099.873.760	0,224784
Darya-Varia Laboratoria Tbk	210.310	1.115.946.100	0,000188
Kalbe Farma Tbk	1.274.500	46.875.122.110	0,000027
Kimia Farma Tbk	553.954	5.554.000.000	0,000100
PT Tempo Scan Pacific Tbk	239.796.700	4.500.000.000	0,053288
PT Kino Indonesia Tbk	153.255.700	1.428.571.500	0,107279
PT Martina Berto Tbk	53.500.000	1.070.000.000	0,050000
PT Mustika Ratu Tbk	38.120.800	428.000.000	0,089067

PT Mandom Indonesia Tbk	122.319.485	201.066.667	0,608353
PT Unilever Indonesia Tbk	57.256.125	7.630.000.000	0,007504
PT Chitose Internaional Tbk	3.500.000	1.000.000.000	0,003500
PT Kedaung Indah Can Tbk	122.715.500	276.000.000	0,444621
PT Langgeng Makmur Industri Tbk	57.901.002	1.008.517.669	0,057412

Hasil Perhitungan Variabel Kontrol Struktur Modal

Nama Perusahaan	Tahun 2016	Tahun 2017	Tahun 2018
Charoen Pokphand Indonesia Tbk.	0,71	0,56	0,46
Central Proteina Prima Tbk	39,49	-4,94	9,13
Alumindo Light Mental Industry Tbk	4,33	5,27	9,05
Saranacentral Bajatama Tbk	4	4,5	7,78
Citra Tubindo Tbk	0,35	0,42	0,5
Indah Alumunium Industry Tbk	4,19	3,18	3,82
Steel Pipe Industry of Indonesia Tbk	1,28	1,21	1,38
Jakarta Kyoei Steel Work Tbk	-1,06	-1,57	-1,54
Krakatau Steel (Persero) Tbk	1,14	1,22	1,4
Lion Metal Work Tbk	0,46	0,51	0,46
Lionmesh Prima Tbk	0,39	0,24	0,27
Pelangi Indah Canindo	1,34	1,58	1,51
Tembaga Mulia Semanan	3,48	3,51	3,1
Aneka Gas Industry	1,09	0,88	0,99
Eterindo Wahanatama Tbk	162,19	-10,19	-5,36
Intanwijaya Internasional Tbk	0,11	0,13	0,17

Indo Acidatama Tbk	0,78	0,57	0,75
Chandra Asri Petrochemical Tbk	0,87	0,79	0,71
Alkindo Naratama Tbk	1,04	1,17	0,97
Fajar Surya Wisesa Tbk	1,72	1,85	1,59
Kedawung Setya Industri Tbk	1,72	1,74	1,46
Asiaplast Industries Tbk	0,28	0,75	1,02
Berlina Tbk	1,03	1,3	1,53
Impack Pratama Industri Tbk	0,86	0,78	0,79
Asahimas Flat Glass Tbk	0,53	0,77	1,35
Intikeramik Alamsari Industri Tbk	1,763.79	-3,18	1,02
SLJ Global Tbk	-6,93	94,1	17,6
Indocement Tunggal Prakarsa Tbk	0,15	0,18	0,18
Akasha Wira International	1	0,99	0,91
Tri Banyan Tirta Tbk	1,42	1,65	1,85
Bumi Teknokultura Unggul Tbk	2,23	1,67	1,03
Budi Starch & Sweetener Tbk	1,52	1,46	1,71
Wilmar Cahaya IndOnesia Tbk	0,61	0,54	0,32
Delta Djakarta Tbk	0,18	0,17	0,19
Indofood CBP Sukses Makmur Tbk	0,56	0,56	0,54
Inti Agri Resources Tbk	0,3	0,09	0,09
Multi Bintang Indonesia Tbk	1,77	1,36	2,12
Mayora Indah Tbk	1,06	1,03	1,29
Nippon Indosari Corpindo Tbk	1,02	0,62	0,51
Sekar Laut Tbk	0,92	1,07	1,2
Ultra Jaya Milk Industry & Trading Company	0,21	0,23	0,19
H.M Sampoerna Tbk	0,24	0,26	0,56
Bentoel Internasional Investama Tbk	0,43	0,58	0,64

Wismilak Inti Makmur Tbk	0,37	0,25	0,29
Darya-Varia Lamboratoria Tbk	0,42	0,47	0,41
Kalbe Farma Tbk	1,03	1,37	2,1
Kimia Farma Tbk	0,22	0,2	0,2
PT Tempo Scan Pacific Tbk	8,28	0,46	0,43
PT Kino Indonesia Tbk	0,68	0,58	0,66
PT Martina Berto Tbk	0,61	0,89	0,99
PT Mustika Ratu Tbk	0,31	0,36	0,43
PT Mandom Indonesia Tbk	0,23	0,27	0,24
PT Unilever Indonesia Tbk	2,56	2,65	1,58
PT Chitose Internaional Tbk	0,22	0,25	0,28
PT Kedaung Indah Can Tbk	0,57	0,63	0,68
PT Langgeng Makmur Industri Tbk	0,99	1,22	1,37

Hasil Perhitungan Variabel Kontrol Profitabilitas

Nama Perusahaan	Tahun 2016	Tahun 2017	Tahun 2018
Charoen Pokphand Indonesia Tbk.	919	10,18	13,01
Central Proteina Prima Tbk	-27,27	-37,67	26,49
Alumindo Light Mental Industry Tbk	-4,64	0,36	0,53
Saranacentral Bajatama Tbk	3,5	-2,43	-6,07
Citra Tubindo Tbk	-0,58	-8,11	-6,23
Indah Alumunium Industry Tbk	2,66	3,38	2,8
Steel Pipe Industry of Indonesia Tbk	1,7	0,14	0,23
Jakarta Kyoei Steel Work Tbk	-1,62	-1,56	-0,37
Krakatau Steel (Persero) Tbk	-4,59	-2,09	-0,91
Lion Metal Work Tbk	6,17	1,36	2,95

Lionmesh Prima Tbk	3,84	8,05	1,37
Pelangi Indah Canindo	2,07	2,34	1,22
Tembaga Mulia Semanan	5,57	4,6	2,6
Aneka Gas Industry	1,1	1,52	1,23
Eterindo Wahanatama Tbk	-5,91	-11,44	-11,58
Intanwijaya Internasional Tbk	3,71	5,45	4,76
Indo Acidatama Tbk	1,54	2,71	2,71
Chandra Asri Petrochemical Tbk	14,1	11,2	5,7
Alkindo Naratama Tbk	6,15	5,82	5,47
Fajar Surya Wisesa Tbk	9,06	7,94	8,42
Kedawung Setya Industri Tbk	4,13	5,19	0,594.02
Asiaplast Industries Tbk	7,98	-0,33	-2,69
Berlina Tbk	0,61	-9,07	0,38
Impack Pratama Industri Tbk	5,53	3,98	1,72
Asahimas Flat Glass Tbk	4,73	0,62	-1,11
Intikeramik Alamsari Industri Tbk	-54,85	-18,96	7,51
SLJ Global Tbk	0,42	0,65	4,45
Indocement Tunggal Prakarsa Tbk	12,84	6,44	2,32
Akasha Wira International	7,29	4,55	4,06
Tri Banyan Tirta Tbk	-2,27	-5,67	-3,41
Bumi Teknokultura Unggul Tbk	0,05	-0,81	1,65
Budi Starch & Sweetener Tbk	1,32	1,55	0,91
Wilmar Cahaya Ind0nesia Tbk	17,51	7,71	3,4
Delta Djakarta Tbk	21,25	20,87	16,63
Indofood CBP Sukses Makmur Tbk	12,56	11,21	10,51
Inti Agri Resources Tbk	-7,55	-4,14	-2,5
Multi Bintang Indonesia Tbk	43,17	52,67	30,63

Mayora Indah Tbk	10,75	10,93	6,26
Nippon Indosari Corpindo Tbk	9,58	2,97	1,63
Sekar Laut Tbk	3,63	3,61	2,81
Ultra Jaya Milk Industry & Trading Company	16,74	13,72	11,14
H.M Sampoerna Tbk	30,02	2937	19,73
Bentoel Internasional Investama Tbk	-154,8	-3,41	-3,05
Wismilak Inti Makmur Tbk	7,85	3,31	2,46
Darya-Varia Laboratoria Tbk	9,93	989	9,63
Kalbe Farma Tbk	5,89	5,44	2,62
Kimia Farma Tbk	15,44	14,76	10,46
PT Tempo Scan Pacific Tbk	11,77	7,5	5,7
PT Kino Indonesia Tbk	5,51	3,39	3
PT Martina Berto Tbk	1,24	-3,16	-9,35
PT Mustika Ratu Tbk	-1,15	0	0,15
PT Mandom Indonesia Tbk	7,42	7,58	6,18
PT Unilever Indonesia Tbk	38,16	37,05	46,66
PT Chitose International Tbk	5,16	6,22	2,61
PT Kedaung Indah Can Tbk	0,26	5,32	-0,15
PT Langgeng Makmur Industri Tbk	0,86	-3,73	-4

Hasil Perhitungan Variabel Dependen Nilai Perusahaan

Nama Perusahaan	Tahun 2016	Tahun 2017	Tahun 2018
Charoen Pokphand Indonesia Tbk.	3,47	3,24	6,5
Central Proteina Prima Tbk	2,99	-0,93	4,58
Alumindo Light Metal Industry Tbk	0,29	0,35	0,8

Saranacentral Bajatama Tbk	3,01	1,62	1,8
Citra Tubindo Tbk	2,43	2,67	2,4
Indah Alumunium Industry Tbk	0,82	0,89	0,9
Steel Pipe Industry of Indonesia Tbk	0,63	0,31	0,21
Jakarta Kyoei Steel Work Tbk	-0,03	-0,03	-0,02
Krakatau Steel (Persero) Tbk	0,64	0,33	0,31
Lion Metal Work Tbk	1,16	0,87	0,76
Lionmesh Prima Tbk	0,49	0,49	0,43
Pelangi Indah Canindo	0,49	0,46	0,49
Tembaga Mulia Semanan	0,83	0,71	0,54
Aneka Gas Industry	2,37	0,65	0,61
Eterindo Wahanatama Tbk	3,5	0,81	-0,32
Intanwijaya Internasional Tbk	0,25	0,28	0,39
Indo Acidatama Tbk	0,85	0,73	0,85
Chandra Asri Petrochemical Tbk	4,935.45	4,75	3,95
Alkindo Naratama Tbk	1,67	1,46	1,44
Fajar Surya Wisesa Tbk	3,31	4,07	4,84
Kedawung Setya Industri Tbk	0,35	0,46	0,75
Asiaplast Industries Tbk	0,69	0,46	0,54
Berlina Tbk	1,31	1,47	1,35
Impack Pratama Industri Tbk	4,16	4,21	3,52
Asahimas Flat Glass Tbk	0,83	0,73	0,46
Intikeramik Alamsari Industri Tbk	0,5	-0,69	7,39
SLJ Global Tbk	-2,21	64,43	5,18
Indocement Tunggal Prakarsa Tbk	2,23	3,29	3,01
Akasha Wira International	1,64	1,28	1,18
Tri Banyan Tirta Tbk	0,01	1,86	2,29

Bumi Teknokultura Unggul Tbk	1,49	3,17	2,95
Budi Starch & Sweetener Tbk	0,34	0,35	0,36
Wilmar Cahaya Indonesia Tbk	0,00	0,85	0,89
Delta Djakarta Tbk	4,37	3,48	3,75
Indofood CBP Sukses Makmur Tbk	5,61	5,11	5,56
Inti Agri Resources Tbk	42,8	42,8	28,67
Multi Bintang Indonesia Tbk	47,54	27,06	40,75
Mayora Indah Tbk	6,38	6,71	7,45
Nippon Indosari Corpindo Tbk	5,97	5,39	2,6
Sekar Laut Tbk	1,27	2,46	3,16
Ultra Jaya Milk Industry & Trading Company	3,95	3,59	3,32
H.M Sampoerna Tbk	14,51	16,13	13,74
Bentoel Internasional Investama Tbk	1,79	1,6	1,34
Wismilak Inti Makmur Tbk	0,96	0,62	0,3
Darya-Varia Laboratoria Tbk	1,84	1,95	1,81
Kalbe Farma Tbk	6,84	5,83	5,19
Kimia Farma Tbk	6,01	5,97	4,89
PT Tempo Scan Pacific Tbk	1,92	1,66	1,17
PT Kino Indonesia Tbk	2,25	1,53	1,89
PT Martina Berto Tbk	0,45	0,35	0,38
PT Mustika Ratu Tbk	0,24	0,24	0,21
PT Mandom Indonesia Tbk	1,44	1,94	1,77
PT Unilever Indonesia Tbk	46,67	82,44	38,62
PT Chitose Internaional Tbk	0,99	0,98	0,73
PT Kedaung Indah Can Tbk	0,36	0,52	0,86
PT Langgeng Makmur Industri Tbk	0,34	0,41	0,42

Lampiran 2 Analisis Statistik Deskriptif

Sebelum *Outlier* dan Transformasi Data

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Kepemilikan Manajerial	168	.0000	.7778	.094870	.1801108
Kepemilikan Institusional	168	.0000	.9977	.565827	.2860013
Kepemilikan Asing	168	.0000	.6549	.080013	.1666175
Struktur modal	168	-10.19	162.19	2.7950	14.79076
Profitabilitas	168	-54.85	52.67	4.3863	11.79942
Nilai perusahaan	168	-2.21	82.44	4.7691	11.40706
Valid N (listwise)	168				

Setelah *Outlier* dan Transformasi Data

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
kepemilikan manajerial	90	.00	.08	.0065	.01630
Kepemilikan Institusional	90	.39	1.00	.7584	.14888
Kepemilikan Asing	90	.00	.00	.0001	.00052
DER	90	.16	2.23	.9686	.49897
ROA	90	-8.13	17.51	4.4112	5.18265
PBV	90	.00	6.84	1.8930	1.86145
Valid N (listwise)	90				

Lampiran 3 Hasil Uji Asumsi Klasik

1. Hasil Uji Normalitas

Sebelum *Outlier* dan Transformasi Data

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		168
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	9.44538913
Most Extreme Differences	Absolute	.241
	Positive	.241
	Negative	-.194
Kolmogorov-Smirnov Z		3.128
Asymp. Sig. (2-tailed)		.000
a. Test distribution is Normal.		

Setelah *Outlier* dan Transformasi Data

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Predicted Value
N		90
Normal Parameters ^a	Mean	1.8930000
	Std. Deviation	.86254892
Most Extreme Differences	Absolute	.047
	Positive	.047
	Negative	-.046
Kolmogorov-Smirnov Z		.450
Asymp. Sig. (2-tailed)		.987

2. Hasil Uji Multikolinearitas

Setelah *Outlier* dan Transformasi Data

Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.	95% Confidence Interval for B		Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	3.005	1.341		2.241	.028	.338	5.672					
	kepemilikan manajerial	3.896	11.525	.034	.338	.738	-19.022	28.814	-.027	.037	.033	.917	1.090
	Kepemilikan Institusional	-1.920	1.316	-.154	-1.459	.148	-4.537	.697	-.088	-.157	-.141	.844	1.185
	Kepemilikan Asing	-498.186	383.786	-.139	-1.369	.175	-1221.614	225.241	-.114	-.148	-.132	.909	1.100
	DER	-.287	.493	-.077	-.581	.563	-1.267	.694	-.203	-.063	-.056	.535	1.870
	ROA	.144	.042	.400	3.414	.001	.060	.228	.428	.349	.330	.680	1.471

a. Dependent Variable: PBV

Lampiran 4 Hasil Uji Regresi Linear Berganda

1. Hasil Uji F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	66.215	5	13.243	4.594	.001 ^b
	Residual	242.171	84	2.883		
	Total	308.388	89			

a. Predictors: (Constant), ROA, Kepemilikan Asing, Kepemilikan Institusional, kepemilikan manajerial, DER
b. Dependent Variable: PBV

2. Hasil Uji Koefisien Determinasi

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3.005	1.341		2.241	.028
	kepemilikan manajerial	3.896	11.525	.034	.338	.736
	Kepemilikan Institusional	-1.920	1.316	-.154	-1.459	.148
	Kepemilikan Asing	-498.186	363.786	-.139	-1.369	.175
	DER	-.287	.493	-.077	-.581	.563
	ROA	.144	.042	.400	3.414	.001

a. Dependent Variable: PBV

