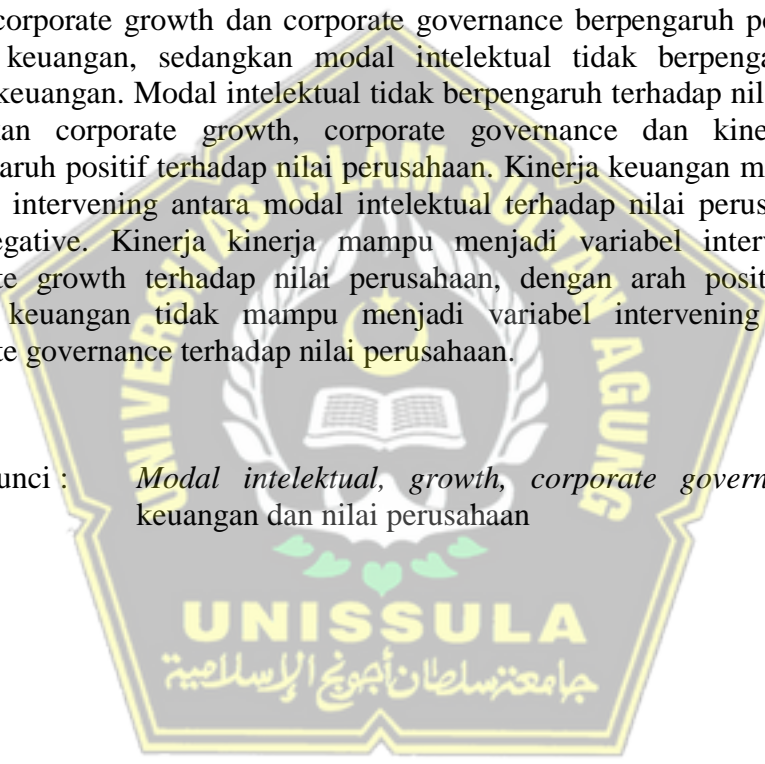


## ABSTRAK

Penelitian ini untuk menguji dan menganalisis pengaruh modal intelektual, corporate growth dan Good Corporate Governance terhadap nilai perusahaan dengan kinerja keuangan dengan sebagai variabel intervening. Populasinya adalah seluruh perusahaan manufaktur yang go public di Bursa Efek Indonesia. Dengan menggunakan teknik purposive sampling, maka diperoleh jumlah sampel 69 perusahaan selama 2014-2018. Metode yang digunakan adalah path analisis dengan terlebih dahulu dilakukan uji asumsi klasik.

Setelah lolos uji asumsi klasik, baik uji normalitas, multikolinieritas, autokorelasi maupun uji heteroskedastisitas, maka hasil regresi menunjukkan bahwa corporate growth dan corporate governance berpengaruh positif terhadap kinerja keuangan, sedangkan modal intelektual tidak berpengaruh terhadap kinerja keuangan. Modal intelektual tidak berpengaruh terhadap nilai perusahaan, sedangkan corporate growth, corporate governance dan kinerja keuangan berpengaruh positif terhadap nilai perusahaan. Kinerja keuangan mampu menjadi variabel intervening antara modal intelektual terhadap nilai perusahaan dengan arah negative. Kinerja kinerja mampu menjadi variabel intervening antara corporate growth terhadap nilai perusahaan, dengan arah positif, sedangkan kinerja keuangan tidak mampu menjadi variabel intervening antara good corporate governance terhadap nilai perusahaan.

Kata Kunci : *Modal intelektual, growth, corporate governance*, kinerja keuangan dan nilai perusahaan



## ABSTRACT

This study aims to examine and analyze the effect of intellectual capital, corporate growth and Good Corporate Governance on firm value with financial performance as an intervening variable. The population is all manufacturing companies that go public on the Indonesia Stock Exchange. By using a purposive technique aside, a total sample of 69 companies was obtained during 2014-2018. The method used is the path analysis by first testing the classical assumptions.

After passing the classical assumption test, both normality, multicollinearity, autocorrelation and heteroscedasticity tests, the regression results show that corporate growth and corporate governance have a positive effect on financial performance, while intellectual capital has no effect on financial performance. Intellectual capital does not affect company value, while corporate growth, corporate governance and financial performance have a positive effect on firm value. Financial performance can be an intervening variable between intellectual capital and firm value in a negative direction. Performance is able to be an intervening variable between corporate growth and firm value, with a positive direction, while financial performance is not able to be an intervening variable between good corporate governance and firm value.

Keywords: Intellectual capital, growth, corporate governance, financial performance and company value

