

LAMPIRAN

Lampiran I : Daftar Perusahaan Sampel

NO	NAMA PERUSAHAAN	KODE
1	PT. Aneka Gas Industri Tbk	AGII
2	PT. Alkindo Naratama Tbk	ALDO
3	PT. Asahimas Flat Glass Tbk	AMFG
4	PT. Arwana Citra Mulia Tbk	ARNA
5	PT. Charoen Pokphand Tbk	CPIN
6	PT. Duta Pertiwi Nusantara Tbk	DPNS
7	PT. Fajar Surya Wisesa Tbk	FASW
8	PT. Impack Pratama Industri Tbk	IMPC
9	PT. Indal Alumunium Industry Tbk	INAI
10	PT. Intanwijaya Internasional Tbk	INCI
11	PT. Kedawung Setia Industrial Tbk	KDSI
12	PT. Lion Metal Works Tbk	LION
13	PT. Lionmesh Prima Tbk	LMSH
14	PT. Emdeki Utama Tbk	MDKI
15	PT. Mulia Industrindo tbk	MLIA
16	PT. Suparma Tbk	SPMA
17	PT. Indo Acidatama Tbk	SRSN
18	PT. Trias Sentosa Tbk	TRST

Lampiran II : Data Penelitian

A. Dewan Direksi

NO	NAMA PERUSAHAAN	KODE	DEWAN DIREKSI (X1)				
			2015	2016	2017	2018	2019
1	PT. Aneka Gas Industri Tbk	AGII	8	8	8	7	7
2	PT. Alkindo Naratama Tbk	ALDO	3	3	3	3	3
3	PT. Asahimas Flat Glass Tbk	AMFG	11	11	11	11	11
4	PT. Arwana Citra Mulia Tbk	ARNA	3	3	3	3	3
5	PT. Charoen Pokphand Tbk	CPIN	7	7	7	6	6
6	PT. Duta Pertiwi Nusantara Tbk	DPNS	4	4	4	4	3
7	PT. Fajar Surya Wisesa Tbk	FASW	6	6	6	6	5
8	PT. Impack Pratama Industri Tbk	IMPC	6	6	6	6	7
9	PT. Indal Alumunium Industry Tbk	INAI	5	5	5	5	5
10	PT. Intanwijaya Internasional Tbk	INCI	3	3	3	3	3
11	PT. Kedawung Setia Industrial Tbk	KDSI	3	3	3	3	3
12	PT. Lion Metal Works Tbk	LION	4	4	4	4	5
13	PT. Lionmesh Prima Tbk	LMSH	3	3	3	3	3
14	PT. Emdeki Utama Tbk	MDKI	3	3	3	3	3
15	PT. Mulia Industrindo tbk	MLIA	6	6	6	5	5
16	PT. Suparma Tbk	SPMA	4	4	4	4	4
17	PT. Indo Acidatama Tbk	SRSN	6	6	6	6	6
18	PT. Trias Sentosa Tbk	TRST	3	3	4	4	4

B. Komite Audit

NO	NAMA PERUSAHAAN	KODE	KOMITE AUDIT (X2)				
			2015	2016	2017	2018	2019
1	PT. Aneka Gas Industri Tbk	AGII	3	3	3	3	3
2	PT. Alkindo Naratama Tbk	ALDO	3	3	3	3	3
3	PT. Asahimas Flat Glass Tbk	AMFG	4	3	3	3	3
4	PT. Arwana Citra Mulia Tbk	ARNA	4	4	4	3	3
5	PT. Charoen Pokphand Tbk	CPIN	5	5	4	3	4
6	PT. Duta Pertiwi Nusantara Tbk	DPNS	3	3	3	3	3
7	PT. Fajar Surya Wisesa Tbk	FASW	3	3	3	3	3
8	PT. Impack Pratama Industri Tbk	IMPC	3	3	3	3	3
9	PT. Indal Alumunium Industry Tbk	INAI	3	3	3	3	3
10	PT. Intanwijaya Internasional Tbk	INCI	3	3	3	3	3
11	PT. Kedawung Setia Industrial Tbk	KDSI	3	3	3	3	3
12	PT. Lion Metal Works Tbk	LION	3	3	3	3	3
13	PT. Lionmesh Prima Tbk	LMSH	3	3	3	3	3
14	PT. Emdeki Utama Tbk	MDKI	3	3	3	3	3
15	PT. Mulia Industrindo tbk	MLIA	3	3	3	3	3
16	PT. Suparma Tbk	SPMA	3	3	3	3	3
17	PT. Indo Acidatama Tbk	SRSN	3	3	3	3	3
18	PT. Trias Sentosa Tbk	TRST	3	3	3	3	3

C. Komisaris Independen

NO	NAMA PERUSAHAAN	KODE	KOMISARIS INDEPENDEN (X3)				
			2015	2016	2017	2018	2019
1	PT. Aneka Gas Industri Tbk	AGII	0,167	0,333	0,333	0,333	0,333
2	PT. Alkindo Naratama Tbk	ALDO	0,333	0,333	0,333	0,333	0,333
3	PT. Asahimas Flat Glass Tbk	AMFG	0,333	0,330	0,330	0,330	0,333
4	PT. Arwana Citra Mulia Tbk	ARNA	0,333	0,333	0,500	0,500	0,500
5	PT. Charoen Pokphand Tbk	CPIN	0,333	0,500	0,333	0,333	0,333
6	PT. Duta Pertiwi Nusantara Tbk	DPNS	0,333	0,333	0,333	0,500	0,500
7	PT. Fajar Surya Wisesa Tbk	FASW	0,400	0,400	0,250	0,333	0,375
8	PT. Impack Pratama Industri Tbk	IMPC	0,500	0,333	0,500	0,500	0,500
9	PT. Indal Alumunium Industry Tbk	INAI	0,500	0,500	0,500	0,250	0,333
10	PT. Intanwijaya Internasional Tbk	INCI	0,330	0,330	0,330	0,330	0,333
11	PT. Kedawang Setia Industrial Tbk	KDSI	0,400	0,500	0,200	0,250	0,333
12	PT. Lion Metal Works Tbk	LION	0,333	0,333	0,333	0,333	0,333
13	PT. Lionmesh Prima Tbk	LMSH	0,333	0,333	0,333	0,333	0,333
14	PT. Emdeki Utama Tbk	MDKI	0,500	0,500	0,400	0,400	0,400
15	PT. Mulia Industrindo tbk	MLIA	0,400	0,400	0,400	0,400	0,400
16	PT. Suparma Tbk	SPMA	0,500	0,500	0,600	0,600	0,600
17	PT. Indo Acidatama Tbk	SRSN	0,375	0,375	0,375	0,375	0,333
18	PT. Trias Sentosa Tbk	TRST	0,500	0,500	0,333	0,333	0,333

D. Kepemilikan Manajerial

NO	NAMA PERUSAHAAN	KODE	KEPEMILIKAN MANAJERIAL (X4)				
			2015	2016	2017	2018	2019
1	PT. Aneka Gas Industri Tbk	AGII	0,04460	0,04460	0,05644	0,05644	0,05945
2	PT. Alkindo Naratama Tbk	ALDO	0,14322	0,14322	0,14322	0,14322	0,07161
3	PT. Asahimas Flat Glass Tbk	AMFG	0,00005	0,00005	0,00018	0,00018	0,00184
4	PT. Arwana Citra Mulia Tbk	ARNA	0,37322	0,37322	0,37322	0,37322	0,37322
5	PT. Charoen Pokphand Tbk	CPIN	0,00002	0,00002	0,00003	0,36285	0,36285
6	PT. Duta Pertiwi Nusantara Tbk	DPNS	0,05711	0,05711	0,05907	0,05907	0,05096
7	PT. Fajar Surya Wisesa Tbk	FASW	0,04720	0,04720	0,08450	0,08450	0,08450
8	PT. Impack Pratama Industri Tbk	IMPC	0,15852	0,15852	0,01686	0,01686	0,01686
9	PT. Indal Alumunium Industry Tbk	INAI	0,10721	0,10721	0,10659	0,10659	0,10659
10	PT. Intanwijaya Internasional Tbk	INCI	0,48873	0,48873	0,48873	0,48873	0,49021
11	PT. Kedawang Setia Industrial Tbk	KDSI	0,05395	0,05395	0,05500	0,05500	0,05495
12	PT. Lion Metal Works Tbk	LION	0,00249	0,00249	0,00249	0,00257	0,00257
13	PT. Lionmesh Prima Tbk	LMSH	0,02369	0,02369	0,20649	0,20649	0,20649
14	PT. Emdeki Utama Tbk	MDKI	0,05000	0,05000	0,11221	0,18238	0,02594
15	PT. Mulia Industrindo tbk	MLIA	0,00058	0,00058	0,08267	0,08267	0,08267
16	PT. Suparma Tbk	SPMA	0,21872	0,24346	0,28929	0,23645	0,23645
17	PT. Indo Acidatama Tbk	SRSN	0,29030	0,29030	0,29030	0,29030	0,29030
18	PT. Trias Sentosa Tbk	TRST	0,06269	0,06269	0,06269	0,06269	0,06269

E. Kinerja Perusahaan

NO	NAMA PERUSAHAAN	KODE	RETURN ON EQUITY (Y)				
			2015	2016	2017	2018	2019
1	PT. Aneka Gas Industri Tbk	AGII	0,028	0,023	0,029	0,036	0,031
2	PT. Alkindo Naratama Tbk	ALDO	0,141	0,126	0,127	0,159	0,147
3	PT. Asahimas Flat Glass Tbk	AMFG	0,101	0,072	0,011	0,002	0,002
4	PT. Arwana Citra Mulia Tbk	ARNA	0,080	0,096	0,119	0,144	0,185
5	PT. Charoen Pokphand Tbk	CPIN	0,143	0,157	0,159	0,235	0,172
6	PT. Duta Pertiwi Nusantara Tbk	DPNS	0,041	0,038	0,022	0,034	0,014
7	PT. Fajar Surya Wisesa Tbk	FASW	0,126	0,246	0,181	0,328	0,206
8	PT. Impack Pratama Industri Tbk	IMPC	0,118	0,103	0,071	0,077	0,066
9	PT. Indal Alumunium Industry Tbk	INAI	0,119	0,138	0,139	0,133	0,105
10	PT. Intanwijaya Internasional Tbk	INCI	0,110	0,041	0,062	0,052	0,041
11	PT. Kedawang Setia Industrial Tbk	KDSI	0,030	0,098	0,142	0,138	0,105
12	PT. Lion Metal Works Tbk	LION	0,101	0,090	0,021	0,031	0,002
13	PT. Lionmesh Prima Tbk	LMSH	0,017	0,053	0,100	0,022	0,161
14	PT. Emdeki Utama Tbk	MDKI	0,040	0,036	0,062	0,041	0,039
15	PT. Mulia Industrindo Tbk	MLIA	0,135	0,006	0,027	0,084	0,050
16	PT. Suparma Tbk	SPMA	0,096	0,075	0,079	0,007	0,095
17	PT. Indo Acidatama Tbk	SRSN	0,457	0,027	0,043	0,081	0,083
18	PT. Trias Sentosa Tbk	TRST	0,045	0,017	0,019	0,028	0,018

Lampiran III : Hasil Output SPSS

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
D.direksi	90	3	11	4.86	2.107
K.audit	90	3	5	3.11	.381
K.independen	90	.167	.600	.38328	.086660
K.manajerial	90	.00002	.49021	.1343298	.13991819
K.perusahaan	90	.002	.457	.08821	.073665
Valid N (listwise)	90				

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		90
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.95923320
Most Extreme Differences	Absolute	.089
	Positive	.046
	Negative	-.089
Test Statistic		.089
Asymp. Sig. (2-tailed)		.079 ^c

- a. Test distribution is Normal.
b. Calculated from data.
c. Lilliefors Significance Correction.

Runs Test

		Unstandardized Residual
Test Value ^a		.11003
Cases < Test Value		45
Cases >= Test Value		45
Total Cases		90
Number of Runs		55
Z		1.908
Asymp. Sig. (2-tailed)		.056

a. Median

Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients Beta		
1	(Constant)	1.294	.741		1.746	.084
	Ln_D.direksi	.263	.172	.185	1.524	.131
	Ln_K.audit	-1.092	.598	-.203	-1.825	.072
	Ln_K.independen	-.166	.247	-.068	-.669	.505
	Ln_K.manajerial	-.051	.029	-.230	-1.745	.085

a. Dependent Variable: Abs_RES

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.423 ^a	.179	.140	.98154

a. Predictors: (Constant), Ln_K.manajerial, Ln_K.independen, Ln_K.audit, Ln_D.direksi

b. Dependent Variable: Ln_K.perusahaan

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	17.840	4	4.460	4.629	.002 ^b
	Residual	81.891	85	.963		
	Total	99.731	89			

a. Dependent Variable: Ln_K.perusahaan

b. Predictors: (Constant), Ln_K.manajerial, Ln_K.independen, Ln_K.audit, Ln_D.direksi

Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients Beta		
1	(Constant)	-6.887	1.389		-4.958	.000
	Ln_D.direksi	-.027	.323	-.010	-.084	.933
	Ln_K.audit	3.990	1.122	.386	3.557	.001
	Ln_K.independen	-.131	.464	-.028	-.283	.778
	Ln_K.manajerial	.170	.055	.393	3.066	.003

a. Dependent Variable: Ln_K.perusahaan

Utang sewa pembiayaan	20,8,14	3.573.813.181	1.847.429.978	980.902.286	Lease payable
Liabilitas imbalan paska-kerja	2p,20,27	16.671.480.683	12.003.813.524	11.140.451.391	Liability for post-employment benefits
Jumlah Liabilitas Jangka Panjang		100.631.930.525	128.829.545.894	158.283.926.330	Total Long-Term Liabilities
JUMLAH LIABILITAS		391.708.143.237	442.342.130.920	522.996.081.521	TOTAL LIABILITIES
EKUITAS					
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk					Equity attributable to equity holders of the parent company
Modal saham - nilai nominal Rp100 per saham					Capital stock - par value of Rp100 per share
Modal dasar - 1.600.000.000 saham					Authorized - 1,600,000,000 shares
Modal ditempatkan dan disetor penuh - 1.100.000.000 saham pada tanggal 31 Desember 2019 (31 Desember 2018 dan 2017: 550.000.000 saham)	15	110.000.000.000	55.000.000.000	55.000.000.000	Issued and fully paid - 1,100,000,000 shares as of December 31, 2019 (December 31, 2018 and 2017: 550,000,000 shares)
Tambahan modal disetor	2c,2q,9,16	147.789.727.789	16.913.109.711	16.913.109.711	Additional paid-in capital
Penghasilan komprehensif lain		(2.668.011.828)	(1.554.035.778)	(1.892.098.450)	Other comprehensive income
Komponen ekuitas lainnya	26	2.193.000.000	2.193.000.000	2.193.000.000	Other components of equity
Proforma ekuitas dari transaksi restrukturisasi entitas sependengali		-	173.020.861.071	130.641.863.274	Proforma of equity from restructuring transaction under common control entities
Saldo laba					Retained earnings
Yang telah ditentukan penggunaannya	17	200.000.000	100.000.000	100.000.000	Appropriated
Yang belum ditentukan penggunaannya		158.550.637.496	103.546.006.597	80.460.374.600	Unappropriated
Ekuitas yang dapat diatribusikan kepada pemilik		416.065.353.457	349.218.941.601	283.416.249.135	Equity attributable to owners of the company
Kepentingan non pengendali	2b	117.340.952.813	96.187.627.166	77.249.298.900	Non controlling interest
JUMLAH EKUITAS		533.406.306.270	445.406.568.767	360.665.548.035	TOTAL EQUITY

PT ALKINDO NARATAMA Tbk
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Pada Tanggal
31 Desember 2019
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ALKINDO NARATAMA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
For The Year Ended
December 31, 2019
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2019	Disajikan kembali - Catatan 35/ As restated - Note 35 2018	
PENJUALAN BERSIH	2e,2r,18,29	1.096.435.817.888	1.178.378.628.125	NET SALES
BEBAN POKOK PENJUALAN	2e,2r,8,19,29	(821.595.543.791)	(917.114.487.650)	COST OF GOODS SOLD
LABA BRUTO		274.840.274.097	261.264.140.475	GROSS PROFIT
Beban penjualan, umum dan administrasi	2r,8,20,28,27	(134.770.148.327)	(108.661.053.458)	Selling, general and administrative expenses
Pendapatan operasi lainnya	2d,8,21,29	5.400.125.375	1.753.132.739	Other operating income
Beban operasi lainnya	2d,5,6,22	(2.028.297.297)	(8.268.574.962)	Other operating expenses
LABA USAHA		143.441.953.848	146.087.644.794	INCOME FROM OPERATIONS
Pendapatan keuangan	23	106.669.998	99.294.712	Finance income
Beban keuangan	24	(21.611.314.605)	(29.159.396.808)	Finance charges
LABA SEBELUM BEBAN PAJAK PENGHASILAN		121.937.309.241	117.027.542.698	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK PENGHASILAN	2e,26	(31.211.431.854)	(31.997.590.693)	INCOME TAX EXPENSE
LABA BERSIH SETELAH EFEK PROFORMA		90.725.877.387	85.029.952.005	NET INCOME AFTER THE EFFECT PROFORMA ADJUSTMENT
Elek penyesuaian proforma		(12.304.142.032)	(42.378.997.797)	Effect of proforma adjustment
LABA BERSIH		78.421.735.355	42.650.954.208	NET INCOME
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Pengukuran kembali liabilitas imbalan pasti	27	(3.639.826.755)	788.091.638	Remeasurement of defined benefit liability
Pajak penghasilan terkait	26	909.956.689	(197.022.911)	Related income tax
LABA KOMPREHENSIF		75.691.865.289	43.242.022.935	COMPREHENSIVE INCOME

d. Entitas Induk dan Entitas Induk Terakhir

PT Golden Arista International adalah entitas induk Perusahaan. Herwanto Sutanto, Lili Mulyadi Sutanto, Erik Sutanto, Very Budiawan, Willy Soesanto dan Herlambang Putra Surjadi adalah entitas induk terakhir dari Perusahaan.

d. Parent and Ultimate Parent

PT Golden Arista International is the parent of the Company. Herwanto Sutanto, Lili Mulyadi Sutanto, Erik Sutanto, Very Budiawan, Willy Soesanto and Herlambang Putra Surjadi are the ultimate parent of the Company.

e. Dewan Komisaris, Dewan Direksi dan Karyawan

Pada tanggal 31 Desember 2019 dan 2018, susunan Dewan Komisaris dan Dewan Direksi Perusahaan adalah sebagai berikut:

e. Board of Commissioners, Board of Directors and Employees

As of December 31, 2019 and 2018, the members of Company's Boards of Commissioners and Board of Directors are as follows:

Dewan Komisaris

Komisaris Utama
Komisaris
Komisaris Independen

Lili Mulyadi Sutanto
Irene Sastroamijoyo
Gunaratna Andy Tanusasmita

Board of Commissioners

President Commissioner
Commissioner
Independent Commissioner

Dewan Direksi

Direktur Utama
Direktur
Direktur Independen

Herwanto Sutanto
Erik Sutanto
Kuswara

Board of Directors

President Director
Director
Independent Director

Pada tanggal 31 Desember 2019, susunan komite audit adalah sebagai berikut:

As of December 31, 2019, the members of Company's audit committee are as follows:

Ketua
Anggota

Gunaratna Andy Tanusasmita
Ignatia Meniek Kusumaninten
Arveliana Tjong

Chairman
Members

Pada tanggal 31 Desember 2018, susunan komite audit adalah sebagai berikut:

As of December 31, 2018, the members of Company's audit committee are as follows:

Ketua
Anggota

Gunaratna Andy Tanusasmita
Ignatia Meniek Kusumaninten
Hanna Carolina Kurniawan

Chairman
Members

Pada Tanggal 31 Desember 2019 dan
Untuk Tahun Yang Berakhir Pada Tanggal
31 Desember 2019
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)

As of December 31, 2019 And
For The Year Ended
December 31, 2019
(Expressed in Rupiah, Unless Otherwise Stated)

15. MODAL SAHAM

Rincian pemegang saham Perusahaan pada tanggal 31 Desember 2019 dan 2018 berdasarkan catatan yang dibuat oleh PT Sinartama Gunita, Biro Administrasi Efek, adalah sebagai berikut:

15. CAPITAL STOCK

The Company's stockholders as of December 31, 2019 and 2018 based on the report prepared by PT Sinartama Gunita, a Securities Administration Agency, are as follows:

31 Desember 2019/ December 31, 2019				
Pemegang saham	Persentase Pemilikan/ Percentage of Ownership	Jumlah Saham Ditempatkan dan Disetor Penuh/ Number of Shares Issued and Fully Paid	Jumlah modal/ Total Capital Stock	Stockholders
PT Golden Arista International	77,81%	855.877.869	85.587.786.900	PT Golden Arista International
Lili Mulyadi Sutanto	3,83%	42.153.846	4.215.384.600	Lili Mulyadi Sutanto
Irene Sastroamijoyo	2,49%	27.390.000	2.739.000.000	Irene Sastroamijoyo
Herwanto Sutanto	2,24%	24.615.385	2.461.538.500	Herwanto Sutanto
Erik Sutanto	1,09%	12.000.000	1.200.000.000	Erik Sutanto
Masyarakat (masing-masing di bawah 5%)	12,54%	137.962.900	13.796.290.000	Public (each below 5%)
Jumlah	100,00%	1.100.000.000	110.000.000.000	Total
31 Desember 2018/ December 31, 2018				
Pemegang saham	Persentase Pemilikan/ Percentage of Ownership	Jumlah Saham Ditempatkan dan Disetor Penuh/ Number of Shares Issued and Fully Paid	Jumlah modal/ Total Capital Stock	Stockholders
PT Golden Arista International	58,41%	321.230.769	32.123.076.900	PT Golden Arista International
Lili Mulyadi Sutanto	7,66%	42.153.846	4.215.384.600	Lili Mulyadi Sutanto
Irene Sastroamijoyo	4,98%	27.390.000	2.739.000.000	Irene Sastroamijoyo
Herwanto Sutanto	4,48%	24.615.385	2.461.538.500	Herwanto Sutanto
Erik Sutanto	2,18%	12.000.000	1.200.000.000	Erik Sutanto
Masyarakat (masing-masing di bawah 5%)	22,29%	122.610.000	12.261.000.000	Public (each below 5%)
Jumlah	100,00%	550.000.000	55.000.000.000	Total