

Lampiran 1. Data penelitian dependen

No.	Kode	Nlit (laba bersih)				
		2014	2015	2016	2017	2018
1	ADES	31,021,000,000	36,224,000,000	56,019,000,000	38,623,000,000	58,903,000,000
2	AKPI	16,917,645,000	80,859,590,000	17,979,509,000	13,924,298,000	107,221,262,000
3	AKRA	739,585,574,000	1,084,776,293,000	901,037,718,000	1,340,604,171,000	1,613,027,778,000
4	ARNA	266,118,538,480	74,225,510,161	88,771,061,003	118,231,212,160	158,891,252,212
5	ASII	22,151,000,000,000	16,454,000,000,000	19,804,000,000,000	22,592,000,000,000	28,839,000,000,000
6	AUTO	1,150,174,000,000	279,235,000,000	522,056,000,000	452,879,000,000	747,442,000,000
7	BRNA	60,493,636,000	440,171,662,000	-9,533,000,000	-170,586,508,000	274,015,486,000
8	DVLA	80,929,476,000	104,177,380,000	145,119,664,000	148,312,987,000	203,324,139,000
9	GDST	-17,567,630,050	-56,108,991,583	27,712,960,143	-2,590,341,435	(960,560,473)
10	ICBP	2,522,328,000,000	3,025,095,000,000	3,635,216,000,000	3,531,220,000,000	5,206,867,000,000
11	IMAS	-6,133,971,024	-8,573,318,114	-920,648,852	2,619,777,972,185	800,367,765,240
12	INAI	22,058,700,759	129,166,716,157	32,451,700,016	36,812,068,077	45,487,260,497
13	INDF	4,866,097,000,000	4,867,347,000,000	4,984,305,000,000	4,991,269,000,000	6,350,788,000,000
14	KBLI	70,135,958,148	116,753,000,000	322,035,000,000	326,703,000,000	276,292,254,502
15	KBRI	-16,190,945,453	-155,785,816,987	-102,095,552,118	-126,096,607,098	(123,372,929,643)
16	LION	49,001,630,102	49,472,226,776	36,809,997,000	2,510,394,846	30,665,874,058
17	LMPI	4,258,421,522	5,557,417,058	3,041,000,000	-31,915,791,813	(45,765,663,055)
18	LPIN	-4,130,648,465	-17,664,000,000	-64,896,000,000	191,258,769,953	34,108,577,088
19	MLBI	788,057,000,000	503,624,000,000	979,530,000,000	1,320,897,000,000	1,320,897,000,000
20	MYOR	412,354,911,082	1,266,519,000,000	1,345,717,000,000	1,570,140,423,232	1,804,748,133,197
21	SKLT	16,480,714,984	18,203,000,000	169,181,000,000	14,526,810,606	36,017,897,922
22	SMAR	1,475,712,000,000	-279,997,000,000	2,576,665,000,000	1,178,316,000,000	803,138,000,000
23	SMSM	420,436,000,000	446,088,000,000	474,499,000,000	563,302,000,000	651,298,000,000
24	SRSN	14,460,805,000	16,049,000,000	61,974,000,000	13,452,266,000	62,282,117,000
25	TCID	174,908,419,101	541,117,000,000	150,724,000,000	157,605,162,569	196,574,162,185

No.	Kode	CFOit (aliran kas)				
		2014	2015	2016	2017	2018
1	ADES	101,377,000,000	26,040,000,000	119,156,000,000	87,199,000,000	146,588,000,000
2	AKPI	374,349,492,000	-50,796,252,000	384,621,003,000	145,628,143,000	(16,883,236,000)
3	AKRA	3,164,884,998,000	981,427,047,000	651,623,298,000	682,224,585,000	(448,864,030,000)
4	ARNA	238,937,995,916	111,918,147,182	95,618,365,174	245,599,197,741	356,764,910,588
5	ASII	14,963,000,000,000	25,899,000,000,000	19,407,000,000,000	23,285,000,000,000	27,692,000,000,000
6	AUTO	264,565,000,000	866,768,000,000	1,059,369,000,000	394,229,000,000	678,469,000,000
7	BRNA	198,105,603,000	276,302,922,000	90,207,118,000	9,047,191,000	55,946,663,000
8	DVLA	104,436,317,000	214,166,823,000	187,475,539,000	230,738,193,000	26,628,428,000
9	GDST	220,244,499,811	-39,316,274,672	87,280,999,316	32,693,373,940	6,606,782,082
10	ICBP	3,860,843,000,000	3,485,533,000,000	4,584,964,000,000	5,174,368,000,000	4,653,375,000,000
11	IMAS	525,682,412,925	793,372,435,545	118,811,023,397	-588,161,576,368	(2,240,811,709,699)
12	INAI	91,915,088,114	47,011,856,454	-149,761,732,022	51,365,012,507	132,356,154,811
13	INDF	9,269,318,000,000	4,213,613,000,000	7,175,603,000,000	6,507,806,000,000	5,935,829,000,000
14	KBLI	170,079,674,604	46,127,980,815	383,175,671,680	428,884,879,225	308,977,208,238
15	KBRI	-51,115,372,756	-110,572,481,288	89,519,381,900	21,819,141,542	(881,174,000)
16	LION	60,865,531,678	59,304,153,529	53,300,060,257	9,661,711,698	8,977,194,202
17	LMPI	3,258,452,145	4,653,645,881	17,977,995,613	(16,797,834,611)	29,060,369,596
18	LPIN	(19,166,579,997)	46,282,975,488	(17,348,531,716)	(3,699,565,594)	(15,037,977,639)
19	MLBI	913,005,000,000	919,232,000,000	1,248,469,000,000	1,331,611,000,000	1,412,515,000,000
20	MYOR	(865,592,277,343)	2,336,785,497,955	659,314,197,175	1,257,530,669,068	459,273,241,788
21	SKLT	23,398,218,902	29,666,923,359	1,641,040,298	2,153,248,753	14,653,378,405
22	SMAR	1,569,191,000,000	489,192,000,000	(1,312,751,000,000)	2,346,166,000,000	772,851,000,000
23	SMSM	449,864,000,000	531,987,000,000	582,843,000,000	446,032,000,000	542,647,000,000
24	SRSN	9,622,985,000	(76,732,542,000)	114,821,748,000	85,865,101,000	31,387,997,000
25	TCID	123,551,162,065	120,781,612,127	264,194,256,792	363,708,428,317	193,367,434,215

No.	Kode	TACC				
		2014	2015	2016	2017	2018
1	ADES	-70,356,000,000	10,184,000,000	-63,137,000,000	-48,576,000,000	-87,685,000,000
2	AKPI	-357,431,847,000	131,655,842,000	-366,641,494,000	-131,703,845,000	124,104,498,000
3	AKRA	-2,425,299,424,000	103,349,246,000	249,414,420,000	658,379,586,000	2,061,891,808,000
4	ARNA	27,180,542,564	-37,692,637,021	-6,847,304,171	-127,367,985,581	-197,873,658,376
5	ASII	7,188,000,000,000	-9,445,000,000,000	397,000,000,000	-693,000,000,000	1,147,000,000,000
6	AUTO	885,609,000,000	-587,533,000,000	-537,313,000,000	58,650,000,000	68,973,000,000
7	BRNA	-137,611,967,000	163,868,740,000	-99,740,118,000	-179,633,699,000	218,068,823,000
8	DVLA	-23,506,841,000	-109,989,443,000	-42,355,875,000	-82,425,206,000	176,695,711,000
9	GDST	-237,812,129,861	-16,792,716,911	-59,568,039,173	-35,283,715,375	-7,567,342,555
10	ICBP	-1,338,515,000,000	-460,438,000,000	-949,748,000,000	-1,643,148,000,000	553,492,000,000
11	IMAS	-531,816,383,949	-801,945,753,659	-119,731,672,249	3,207,939,548,553	3,041,179,474,939
12	INAI	-69,856,387,355	82,154,859,703	182,213,432,038	-14,552,944,430	-86,868,894,314
13	INDF	-4,403,221,000,000	653,734,000,000	-2,191,298,000,000	-1,516,537,000,000	414,959,000,000
14	KBLI	-99,943,716,456	70,625,019,185	-61,140,671,680	-102,181,879,225	-32,684,953,736
15	KBRI	34,924,427,303	-45,213,335,699	-191,614,934,018	-147,915,748,640	-122,491,755,643
16	LION	-11,863,901,576	-9,831,926,753	-16,490,063,257	-7,151,316,852	21,688,679,856
17	LMPI	999,969,377	903,771,177	-14,936,995,613	-15,117,957,202	-74,826,032,651
18	LPIN	15,035,931,532	-63,946,975,488	-47,547,468,284	194,958,335,547	49,146,554,727
19	MLBI	-124,948,000,000	-415,608,000,000	-268,939,000,000	-10,714,000,000	-91,618,000,000
20	MYOR	1,277,947,188,425	-1,070,266,497,955	686,402,802,825	312,609,754,164	1,345,474,891,409
21	SKLT	-6,917,503,918	-11,463,923,359	167,539,959,702	12,373,561,853	21,364,519,517
22	SMAR	-93,479,000,000	-769,189,000,000	3,889,416,000,000	-1,167,850,000,000	30,287,000,000
23	SMSM	-29,428,000,000	-85,899,000,000	-108,344,000,000	117,270,000,000	108,651,000,000
24	SRSN	4,837,820,000	92,781,542,000	-52,847,748,000	-72,412,835,000	30,894,120,000
25	TCID	51,357,257,036	420,335,387,873	-113,470,256,792	-206,103,265,748	3,206,727,970

No.	Kode	Ait-1 (total aktiva)				
		2013	2014	2015	2016	2017
1	ADES	441,064,000,000	504,865,000,000	653,224,000,000	767,479,000,000	840,236,000,000
2	AKPI	2,227,042,590,000	2,452,977,370,000	2,883,143,132,000	2,615,909,190,000	2,745,325,833,000
3	AKRA	14,633,141,381,000	14,790,103,911,000	15,203,129,563,000	15,830,740,710,000	16,823,208,531,000
4	ARNA	1,135,244,802,060	1,259,938,133,543	1,430,779,475,454	1,543,216,299,146	1,601,346,561,573
5	ASII	213,994,000,000,000	236,027,000,000,000	245,435,000,000,000	261,855,000,000,000	295,830,000,000,000
6	AUTO	12,484,843,000,000	14,387,568,000,000	14,339,110,000,000	14,612,274,000,000	14,762,309,000,000
7	BRNA	1,125,132,715,000	1,820,783,911,000	2,088,696,909,000	2,088,696,909,000	1,964,877,082,000
8	DVLA	1,190,054,288,000	1,236,247,525,000	1,376,278,237,000	1,531,365,558,000	1,640,886,147,000
9	GDST	1,054,845,215,360	1,183,934,183,257	1,357,932,144,522	1,353,553,267,976	1,374,987,178,565
10	ICBP	21,267,470,000,000	24,910,211,000,000	26,560,624,000,000	28,901,948,000,000	31,619,514,000,000
11	IMAS	22,315,022,507,630	23,473,796,788,460	24,860,957,839,497	25,633,342,258,679	31,440,443,615,533
12	INAI	765,881,409,376	897,281,657,710	1,330,259,296,537	1,339,032,413,455	1,213,916,545,120
13	INDF	77,611,416,000,000	86,077,251,000,000	91,831,526,000,000	82,174,515,000,000	88,400,877,000,000
14	KBLI	1,337,022,291,950	1,337,351,473,763	1,551,799,840,976	1,871,422,416,044	3,013,760,616,985
15	KBRI	788,749,190,752	1,299,315,036,743	1,455,931,208,462	1,263,726,833,318	1,171,234,610,856
16	LION	639,330,150,373	685,812,995,987	639,330,150,373	685,812,995,987	681,937,947,736
17	LMPI	698,245,125,120	702,145,212,530	793,093,512,600	810,364,824,722	834,548,374,286
18	LPIN	196,390,816,224	185,595,748,325	324,054,785,283	477,838,306,256	268,116,498,330
19	MLBI	1,782,148,000,000	2,231,051,000,000	2,100,853,000,000	2,275,038,000,000	2,510,078,000,000
20	MYOR	9,710,223,454,000	10,291,108,029,334	11,342,715,686,221	12,922,421,859,142	14,915,849,800,251
21	SKLT	301,989,488,699	331,574,891,637	377,110,748,359	568,239,939,951	636,284,210,210
22	SMAR	18,381,114,000,000	21,292,993,000,000	23,957,015,000,000	26,141,410,000,000	27,356,355,000,000
23	SMSM	1,712,710,000,000	1,749,395,000,000	2,220,108,000,000	2,254,740,000,000	2,443,341,000,000
24	SRSN	420,782,548,000	463,347,124,000	574,073,315,000,000	717,149,704,000	652,726,454,000
25	TCID	1,465,952,460,752	1,853,235,343,636	2,082,096,848,703	2,185,101,038,101	2,361,807,189,430

No.	Kode	TACC/At-1					1/At-1				
		2014	2015	2016	2017	2018	2014	2015	2016	2017	2018
1	ADES	-0.1595	0.0202	-0.0967	-0.0633	-0.1044	0.000000000023	0.000000000020	0.000000000015	0.000000000013	0.000000000012
2	AKPI	-0.1605	0.0537	-0.1272	-0.0503	0.0452	0.000000000004	0.000000000004	0.000000000003	0.000000000004	0.000000000004
3	AKRA	-0.1657	0.0070	0.0164	0.0416	0.1226	0.000000000001	0.000000000001	0.000000000001	0.000000000001	0.000000000001
4	ARNA	0.0239	-0.0299	-0.0048	-0.0825	-0.1236	0.000000000009	0.000000000008	0.000000000007	0.000000000006	0.000000000006
5	ASII	0.0336	-0.0400	0.0016	-0.0026	0.0039	0.000000000000	0.000000000000	0.000000000000	0.000000000000	0.000000000000
6	AUTO	0.0709	-0.0408	-0.0375	0.0040	0.0047	0.000000000001	0.000000000001	0.000000000001	0.000000000001	0.000000000001
7	BRNA	-0.1223	0.0900	-0.0478	-0.0860	0.1110	0.000000000009	0.000000000005	0.000000000005	0.000000000005	0.000000000005
8	DVLA	-0.0198	-0.0890	-0.0308	-0.0538	0.1077	0.000000000008	0.000000000008	0.000000000007	0.000000000007	0.000000000006
9	GDST	-0.2254	-0.0142	-0.0439	-0.0261	-0.0055	0.000000000009	0.000000000008	0.000000000007	0.000000000007	0.000000000007
10	ICBP	-0.0629	-0.0185	-0.0358	-0.0569	0.0175	0.000000000000	0.000000000000	0.000000000000	0.000000000000	0.000000000000
11	IMAS	-0.0238	-0.0342	-0.0048	0.1251	0.0967	0.000000000000	0.000000000000	0.000000000000	0.000000000000	0.000000000000
12	INAI	-0.0912	0.0916	0.1370	-0.0109	-0.0716	0.000000000013	0.000000000011	0.000000000008	0.000000000007	0.000000000008
13	INDF	-0.0567	0.0076	-0.0239	-0.0185	0.0047	0.000000000000	0.000000000000	0.000000000000	0.000000000000	0.000000000000
14	KBLI	-0.0748	0.0528	-0.0394	-0.0546	-0.0108	0.000000000007	0.000000000007	0.000000000006	0.000000000005	0.000000000003
15	KBRI	0.0443	-0.0348	-0.1316	-0.1170	-0.1046	0.000000000013	0.000000000008	0.000000000007	0.000000000008	0.000000000009
16	LION	-0.0186	-0.0143	-0.0258	-0.0104	0.0318	0.000000000016	0.000000000015	0.000000000016	0.000000000015	0.000000000015
17	LMPI	0.0014	0.0013	-0.0188	-0.0187	-0.0897	0.000000000014	0.000000000014	0.000000000013	0.000000000012	0.000000000012
18	LPIN	0.0766	-0.3445	-0.1467	0.4080	0.1833	0.000000000051	0.000000000054	0.000000000031	0.000000000021	0.000000000037
19	MLBI	-0.0701	-0.1863	-0.1280	-0.0047	-0.0365	0.000000000006	0.000000000004	0.000000000005	0.000000000004	0.000000000004
20	MYOR	0.1316	-0.1040	0.0605	0.0242	0.0902	0.000000000001	0.000000000001	0.000000000001	0.000000000001	0.000000000001
21	SKLT	-0.0229	-0.0346	0.4443	0.0218	0.0336	0.000000000033	0.000000000030	0.000000000027	0.000000000018	0.000000000016
22	SMAR	-0.0051	-0.0361	0.1623	-0.0447	0.0011	0.000000000001	0.000000000000	0.000000000000	0.000000000000	0.000000000000
23	SMSM	-0.0172	-0.0491	-0.0488	0.0520	0.0445	0.000000000006	0.000000000006	0.000000000005	0.000000000004	0.000000000004
24	SRSN	0.0115	0.2002	-0.0001	-0.1010	0.0473	0.000000000024	0.000000000022	0.000000000000	0.000000000014	0.000000000015
25	TCID	0.0350	0.2268	-0.0545	-0.0943	0.0014	0.000000000007	0.000000000005	0.000000000005	0.000000000005	0.000000000004

No.	Kode	Penjualan					
		2013	2014	2015	2016	2017	2018
1	ADES	502,524,000,000	578,784,000,000	669,725,000,000	887,663,000,000	481,490,000,000	191,190,000,000
2	AKPI	1,663,385,190,000	1,945,383,031,000	2,017,466,511,000	2,047,218,639	2,064,857,643,000	2,387,420,036,000
3	AKRA	22,337,928,480,000	22,468,327,501,000	19,764,821,141,000	15,212,590,884,000	18,287,935,534,000	23,548,144,117,000
4	ARNA	1,417,640,229,330	1,609,758,677,687	1,291,926,384,471	1,511,978,367,218	1,732,985,361,870	1,971,478,070,171
5	ASII	193,880,000,000,000	201,701,000,000,000	184,196,000,000,000	181,084,000,000,000	206,057,000,000,000	239,205,000,000,000
6	AUTO	10,701,988,000,000	12,806,867,000,000	11,723,870,000,000	12,806,867,000,000	13,549,857,000,000	15,356,381,000,000
7	BRNA	960,999,965,000	1,258,841,240,000	1,278,353,442,000	1,364,849,405,000	1,310,440,496,000	1,319,344,703,000
8	DVLA	1,101,684,170,000	1,103,821,775,000	1,306,098,136,000	1,451,356,680,000	1,575,647,308,000	1,699,657,296,000
9	GDST	1,185,426,204,200	1,215,611,781,842	913,792,626,540	757,282,528,180	1,404,063,080,471	1,556,287,984,166
10	ICBP	25,094,681,000,000	30,022,463,000,000	31,741,094,000,000	34,375,236,000,000	35,606,593,000,000	38,413,407,000,000
11	IMAS	20,094,736,395,135	19,458,165,173,088	18,099,979,783,215	15,049,532,331,662	15,417,255,791,983	17,544,709,521,983
12	INAI	640,702,671,875	933,462,438,255	1,384,675,922,166	1,284,510,320,664	980,285,748,450	1,130,297,518,656
13	INDF	55,623,657,000,000	63,594,452,000,000	64,061,947,000,000	66,659,484,000,000	70,186,618,000,000	73,394,728,000,000
14	KBLI	2,572,350,076,614	2,384,078,038,239	2,662,038,531,021	2,812,196,217,447	3,186,704,707,526	4,239,937,390,001
15	KBRI	11,868,785,724	34,719,548,322	241,207,422,568	161,367,353,686	144,027,720,203	2,871,460,630
16	LION	333,674,349,966	377,622,622,150	389,251,192,409	379,137,149,036	349,690,796,141	424,128,420,727
17	LMPI	345,251,562,425	368,458,542,521	452,693,585,202	411,945,398,299	411,144,165,006	455,555,959,093
18	LPIN	77,231,127,337	70,155,464,867	77,790,171,689	141,746,864,032	102,949,173,758	95,212,682,098
19	MLBI	3,561,989,000,000	2,988,501,000,000	2,696,318,000,000	3,263,311,000,000	3,389,736,000,000	3,649,615,000,000
20	MYOR	12,017,837,133,337	14,169,088,278,238	14,818,730,635,847	18,349,959,898,358	20,816,673,946,473	24,060,802,395,725
21	SKLT	567,048,547,543	681,419,524,161	745,107,731,208	833,850,372,883	914,188,759,779	1,045,029,834,378
22	SMAR	23,935,214,000,000	32,340,665,000,000	36,230,113,000,000	29,752,126,000,000	35,318,102,000,000	37,391,643,000,000
23	SMSM	2,381,889,000,000	2,632,860,000,000	2,802,924,000,000	2,879,876,000,000	3,339,964,000,000	3,933,353,000,000
24	SRSN	392,315,526,000,000	472,834,591,000,000	531,573,325,000	500,539,668,000	521,481,727,000	600,986,872,000
25	TCID	2,027,899,402,527	2,308,203,551,971	2,314,889,854,074	2,526,776,164,168	2,706,394,847,919	2,648,754,344,347

No.	Kode	Piutang					
		2013	2014	2015	2016	2017	2018
1	ADES	79,179,000,000	105,645,000,000	126,954,000,000	154,057,000,000	134,112,000,000	128,150,000,000
2	AKPI	416,207,759,000	400,045,577,000	468,540,886,000	356,151,514,692,000	443,393,153,000	540,716,161,000
3	AKRA	4,351,773,210,000	4,350,614,811,000	3,093,356,657,000	2,600,466,801,000	2,787,658,510,000	4,547,985,528,000
4	ARNA	306,380,879,154	392,856,746,890	413,926,177,287	463,045,386,250	525,725,461,156	503,845,537,083
5	ASII	51,645,000,000,000	54,759,000,000,000	53,005,000,000,000	56,126,000,000,000	61,472,000,000,000	69,984,000,000,000
6	AUTO	1,650,635,000,000	1,784,332,000,000	1,686,745,000,000	1,813,229,000,000	2,004,141,000,000	2,122,831,000,000
7	BRNA	159,995,583,000	232,366,583,000	244,365,819,000,000	302,724,097,000	317,028,915,000	328,146,634,000
8	DVLA	377,104,867,000	351,272,822,000	398,510,527,000	461,789,437,000	478,939,527,000	566,810,140,000
9	GDST	78,645,214,200	79,854,254,125	82,545,685,412	89,635,425,820	98,634,170,023	93,055,189,065
10	ICBP	2,549,415,000,000	2,902,202,000,000	3,363,697,000,000	3,893,925,000,000	4,126,439,000,000	4,271,356,000,000
11	IMAS	5,115,694,103,221	6,861,382,434,872	7,377,760,646,531	7,653,620,871,777	8,889,843,888,389	8,556,694,423,352
12	INAI	162,208,830,774	225,252,514,571	473,416,829,312	542,065,925,565	473,614,902,937	572,800,777,074
13	INDF	5,267,014,000,000	3,857,822,000,000	5,116,610,000,000	5,204,517,000,000	6,852,885,000,000	6,572,676,000,000
14	KBLI	486,996,835,413	476,764,021,710	545,616,444,691	539,617,312,258	735,044,372,228	1,121,015,960,780
15	KBRI	42,348,392,307	36,076,174,991	104,375,851,445	67,273,273,735	58,356,236,665	1,398,024,102
16	LION	63,350,679,547	81,803,308,390	96,861,786,712	110,388,634,823	112,168,268,775	137,952,918,961
17	LMPI	204,512,151,425	215,845,215,125	242,107,769,071	260,559,085,354	239,439,902,575	176,853,639,380
18	LPIN	15,802,424,996	19,685,142,326	21,465,697,653	24,661,970,537	25,904,201,273	59,323,385,855
19	MLBI	325,807,000,000	382,051,000,000	209,771,000,000	289,580,000,000	572,397,000,000	605,643,000,000
20	MYOR	2,813,146,233,513	3,080,840,526,614	3,379,244,630,889	4,388,399,378,548	6,102,729,334,505	6,075,135,704,034
21	SKLT	73,947,590,412	82,116,256,304	91,575,087,370	112,238,388,282	122,897,548,578	173,077,933,674
22	SMAR	2,129,677,000,000	2,000,285,000,000	2,900,900,500,000	3,203,949,000,000	3,972,925,000,000	4,183,244,000,000
23	SMSM	469,796,000,000	574,663,000,000	605,105,000,000	732,160,000,000	775,832,114,000	945,243,000,000
24	SRSN	81,705,524,000	94,876,681,000	117,335,496,000	118,463,589,000	95,520,907,000	128,433,648,000
25	TCID	291,267,183,651	320,449,310,585	487,907,805,966	357,431,045,459	401,116,804,023	390,634,180,724

No.	Kode	$\Delta \text{ Rev} - \Delta \text{ Rec}$				
		2014	2015	2016	2017	2018
1	ADES	49,794,000,000	69,632,000,000	190,835,000,000	-386,228,000,000	-284,338,000,000
2	AKPI	298,160,023,000	3,588,171,000	-357,698,393,098,361	357,770,931,963,361	225,239,385,000
3	AKRA	131,557,420,000	-1,446,248,206,000	-4,059,340,401,000	2,888,152,941,000	3,499,881,565,000
4	ARNA	105,642,580,621	-338,901,723,613	170,932,773,784	158,326,919,746	260,372,632,374
5	ASII	4,707,000,000,000	-15,751,000,000,000	-6,233,000,000,000	19,627,000,000,000	24,636,000,000,000
6	AUTO	1,971,182,000,000	-985,410,000,000	956,513,000,000	552,078,000,000	1,687,834,000,000
7	BRNA	225,470,275,000	-244,113,940,215,000	244,149,590,866,000	-68,713,727,000	-2,213,512,000
8	DVLA	27,969,650,000	155,038,656,000	81,979,634,000	107,140,538,000	36,139,375,000
9	GDST	28,976,537,717	-304,510,586,589	-163,599,838,768	637,781,808,088	157,803,884,653
10	ICBP	4,574,995,000,000	1,257,136,000,000	2,103,914,000,000	998,843,000,000	2,661,897,000,000
11	IMAS	-2,382,259,553,698	-1,874,563,601,532	-3,326,307,676,799	-868,499,556,291	2,460,603,195,037
12	INAI	229,716,082,583	203,049,169,170	-168,814,697,755	-235,773,549,586	50,825,896,069
13	INDF	9,379,987,000,000	-791,293,000,000	2,509,630,000,000	1,878,766,000,000	3,488,319,000,000
14	KBLI	-178,039,224,672	209,108,069,801	156,156,818,859	179,081,430,109	667,261,093,923
15	KBRI	29,122,979,914	138,188,197,792	-42,737,491,172	-8,422,596,413	-84,198,047,010
16	LION	25,495,643,341	-3,429,908,063	-23,640,891,484	-31,225,986,847	48,652,974,400
17	LMPI	11,873,916,396	57,972,488,735	-59,199,503,186	20,317,949,486	106,998,057,282
18	LPIN	-10,958,379,800	5,854,151,495	60,760,419,459	-40,039,921,010	-41,155,676,242
19	MLBI	-629,732,000,000	-119,903,000,000	487,184,000,000	-156,392,000,000	226,633,000,000
20	MYOR	1,883,556,851,800	351,238,253,334	2,522,074,514,852	752,384,092,158	3,271,722,079,723
21	SKLT	106,202,310,726	54,229,375,981	68,079,340,763	69,679,226,600	80,660,689,503
22	SMAR	8,534,843,000,000	2,988,832,500,000	-6,781,035,500,000	4,797,000,000,000	1,863,222,000,000
23	SMSM	146,104,000,000	139,622,000,000	-50,103,000,000	416,415,886,000	423,978,114,000
24	SRSN	80,505,893,843,000	-472,325,476,490,000	-32,161,750,000	43,884,741,000	46,592,404,000
25	TCID	251,122,022,510	-160,772,193,278	342,363,070,601	135,932,925,187	-47,157,880,273

No.	Kode	$\Delta \text{ Rev} - \Delta \text{ Rec/At-1}$					PPEit (nilai aktiva tetap)				
		2014	2015	2016	2017	2018	2014	2015	2016	2017	2018
1	ADES	0.1129	0.1379	0.2921	-0.5032	-0.3384	171,282,000,000	284,380,000,000	374,177,000,000	208,000,000	2,127,000,000
2	AKPI	0.1339	0.0015	-124.0654	136.7673	0.0820	1,060,731,359	1,692,447,314,000	1,622,384,162,000	1,588,222,494,000	1,675,087,492,000
3	AKRA	0.0090	-0.0978	-0.2670	0.1824	0.2080	4,390,206,830,000	4,469,497,604,000	4,561,738,403,000	4,214,694,189	4,921,528,198
4	ARNA	0.0931	-0.2690	0.1195	0.1026	0.1626	736,206,333,096	884,792,151,368	858,698,468,313	833,704,877,050	795,547,807,911
5	ASII	0.0220	-0.0667	-0.0254	0.0750	0.0833	41,250,000,000,000	41,702,000,000,000	43,237,000,000,000	48,402,000,000,000	57,733,000,000,000
6	AUTO	0.1579	-0.0685	0.0667	0.0378	0.1143	3,305,968,000,000	3,507,217,000,000	3,599,815,000,000	3,526,867,000,000	3,498,912,000,000
7	BRNA	0.2004	-134.0708	116.8909	-0.0329	-0.0011	719,368,856,000	1,196,816,898,000	1,196,816,898,000	1,126,409,541,000	1,504,942,584,000
8	DVLA	0.0235	0.1254	0.0596	0.0700	0.0220	267,039,943,000	258,265,183,000	404,599,316,000	395,989,095,000	394,751,573,000
9	GDST	0.0275	-0.2572	-0.1205	0.4712	0.1148	754,125,845,200	795,852,469,245	820,145,201,420	814,030,768,811	928,656,308,043
10	ICBP	0.2151	0.0505	0.0792	0.0346	0.0842	5,838,843,000,000	6,555,660,000,000	7,114,288,000,000	8,120,254,000,000	10,741,622,000,000
11	IMAS	-0.1068	-0.0799	-0.1338	-0.0339	0.0783	4,629,105,006,400	4,593,403,877,461	3,864,989,875,127	4,644,382,715,461	7,081,139,075,003
12	INAI	0.2999	0.2263	-0.1269	-0.1761	0.0419	103,335,945,534	231,997,724,037	240,067,780,723	226,998,517,718	227,489,647,951
13	INDF	0.1209	-0.0092	0.0273	0.0229	0.0395	21,982,095,000,000	25,096,342,000,000	25,701,913,000,000	39,492,287,000,000	42,388,236,000,000
14	KBLI	-0.1332	0.1564	0.1006	0.0957	0.2214	411,558,691,981	552,110,764,623	560,534,774,701	1,043,801,546,776	953,319,581,106
15	KBRI	0.0369	0.1064	-0.0294	-0.0067	-0.0719	1,166,313,037,158	1,139,428,690,356	1,102,560,689,720	1,062,719,145,917	1,022,698,751,298
16	LION	0.0399	-0.0050	-0.0370	-0.0455	0.0713	101,606,366,543	112,954,807,003	142,999,141,978	97,577,993,791	88,577,346,166
17	LMPI	0.0170	0.0826	-0.0746	0.0251	0.1282	258,745,214,525	261,750,620,000	261,611,696,096	262,308,155,924	260,570,405,821
18	LPIN	-0.0558	0.0315	0.1875	-0.0838	-0.1535	5,536,585,377	69,344,314,572	136,748,543,809	5,603,518,132	5,010,991,451
19	MLBI	-0.3534	-0.0537	0.2319	-0.0687	0.0903	1,315,305,000,000	1,266,072,000,000	1,278,015,000,000	1,364,086,000,000	1,524,061,000,000
20	MYOR	0.1940	0.0341	0.2224	0.0582	0.2193	3,585,011,717,083	3,770,695,841,693	3,859,420,029,792	3,988,757,428,380	4,258,300,525,120
21	SKLT	0.3517	0.1636	0.1805	0.1226	0.1268	135,210,633,301	148,556,690,479	299,674,475,232	311,810,228,981	323,244,348,971
22	SMAR	0.4643	0.1404	-0.2831	0.1835	0.0681	8,946,899,000,000	10,736,651,000,000	11,246,586,000,000	11,512,960,000,000	11,862,973,000,000
23	SMSM	0.0853	0.0798	-0.0226	0.1847	0.1735	492,897,000,000	714,935,000,000	658,258,000,000	683,803,000,000	749,122,000,000
24	SRSN	191.3242	-1,019.3772	-0.0001	0.0612	0.0714	122,183,633,000	125,627,353,000	264,136,305,000	211,756,440,000	224,257,888,000
25	TCID	0.1713	-0.0868	0.1644	0.0622	-0.0200	923,951,560,313	902,694,745,887	935,344,860,312	964,642,806,296	998,708,967,039

No.	Kode	PPEit/At-1					α	β_1	β_2
		2014	2015	2016	2017	2018			
1	ADES	0.3883	0.5633	0.5728	0.0003	0.0025	-1003049261	-0.001	-0.047
2	AKPI	0.0005	0.6900	0.5627	0.6071	0.6102	-1003049261	-0.001	-0.047
3	AKRA	0.3000	0.3022	0.3001	0.0003	0.0003	-1003049261	-0.001	-0.047
4	ARNA	0.6485	0.7023	0.6002	0.5402	0.4968	-1003049261	-0.001	-0.047
5	ASII	0.1928	0.1767	0.1762	0.1848	0.1952	-1003049261	-0.001	-0.047
6	AUTO	0.2648	0.2438	0.2510	0.2414	0.2370	-1003049261	-0.001	-0.047
7	BRNA	0.6394	0.6573	0.5730	0.5393	0.7659	-1003049261	-0.001	-0.047
8	DVLA	0.2244	0.2089	0.2940	0.2586	0.2406	-1003049261	-0.001	-0.047
9	GDST	0.7149	0.6722	0.6040	0.6014	0.6754	-1003049261	-0.001	-0.047
10	ICBP	0.2745	0.2632	0.2679	0.2810	0.3397	-1003049261	-0.001	-0.047
11	IMAS	0.2074	0.1957	0.1555	0.1812	0.2252	-1003049261	-0.001	-0.047
12	INAI	0.1349	0.2586	0.1805	0.1695	0.1874	-1003049261	-0.001	-0.047
13	INDF	0.2832	0.2916	0.2799	0.4806	0.4795	-1003049261	-0.001	-0.047
14	KBLI	0.3078	0.4128	0.3612	0.5578	0.3163	-1003049261	-0.001	-0.047
15	KBRI	1.4787	0.8769	0.7573	0.8409	0.8732	-1003049261	-0.001	-0.047
16	LION	0.1589	0.1647	0.2237	0.1423	0.1299	-1003049261	-0.001	-0.047
17	LMPI	0.3706	0.3728	0.3299	0.3237	0.3122	-1003049261	-0.001	-0.047
18	LPIN	0.0282	0.3736	0.4220	0.0117	0.0187	-1003049261	-0.001	-0.047
19	MLBI	0.7380	0.5675	0.6083	0.5996	0.6072	-1003049261	-0.001	-0.047
20	MYOR	0.3692	0.3664	0.3403	0.3087	0.2855	-1003049261	-0.001	-0.047
21	SKLT	0.4477	0.4480	0.7947	0.5487	0.5080	-1003049261	-0.001	-0.047
22	SMAR	0.4867	0.5042	0.4694	0.4404	0.4336	-1003049261	-0.001	-0.047
23	SMSM	0.2878	0.4087	0.2965	0.3033	0.3066	-1003049261	-0.001	-0.047
24	SRSN	0.2904	0.2711	0.0005	0.2953	0.3436	-1003049261	-0.001	-0.047
25	TCID	0.6303	0.4871	0.4492	0.4415	0.4229	-1003049261	-0.001	-0.047

No.	Kode	NDAit					Dait				
		2014	2015	2016	2017	2018	2014	2015	2016	2017	2018
1	ADES	-0.0206	-0.0286	-0.0288	-0.0008	-0.0010	-0.1389	0.0488	-0.0679	-0.0625	-0.1034
2	AKPI	-0.0006	-0.0328	0.0973	-0.1657	-0.0291	-0.1599	0.0865	-0.2244	0.1153	0.0743
3	AKRA	-0.0142	-0.0142	-0.0139	-0.0003	-0.0003	-0.1516	0.0212	0.0303	0.0418	0.1228
4	ARNA	-0.0315	-0.0335	-0.0290	-0.0261	-0.0241	0.0554	0.0036	0.0242	-0.0564	-0.0994
5	ASII	-0.0091	-0.0082	-0.0083	-0.0088	-0.0093	0.0427	-0.0318	0.0099	0.0061	0.0131
6	AUTO	-0.0127	-0.0115	-0.0119	-0.0115	-0.0113	0.0836	-0.0294	-0.0255	0.0155	0.0160
7	BRNA	-0.0311	0.1026	-0.1443	-0.0258	-0.0365	-0.0912	-0.0126	0.0965	-0.0602	0.1475
8	DVLA	-0.0114	-0.0108	-0.0146	-0.0129	-0.0119	-0.0083	-0.0782	-0.0162	-0.0409	0.1196
9	GDST	-0.0346	-0.0322	-0.0290	-0.0295	-0.0326	-0.1909	0.0180	-0.0149	0.0034	0.0271
10	ICBP	-0.0132	-0.0125	-0.0127	-0.0133	-0.0161	-0.0498	-0.0060	-0.0231	-0.0436	0.0336
11	IMAS	-0.0097	-0.0092	-0.0072	-0.0085	-0.0107	-0.0141	-0.0250	0.0024	0.1337	0.1074
12	INAI	-0.0080	-0.0135	-0.0091	-0.0085	-0.0097	-0.0833	0.1051	0.1461	-0.0023	-0.0619
13	INDF	-0.0134	-0.0137	-0.0132	-0.0226	-0.0226	-0.0433	0.0213	-0.0107	0.0042	0.0273
14	KBLI	-0.0151	-0.0203	-0.0177	-0.0268	-0.0154	-0.0597	0.0731	-0.0217	-0.0278	0.0046
15	KBRI	-0.0708	-0.0421	-0.0363	-0.0403	-0.0418	0.1151	0.0073	-0.0954	-0.0767	-0.0628
16	LION	-0.0091	-0.0092	-0.0120	-0.0081	-0.0076	-0.0095	-0.0051	-0.0137	-0.0023	0.0395
17	LMPI	-0.0189	-0.0190	-0.0167	-0.0165	-0.0160	0.0203	0.0203	-0.0021	-0.0022	-0.0737
18	LPIN	-0.0064	-0.0230	-0.0231	-0.0026	-0.0045	0.0829	-0.3216	-0.1236	0.4106	0.1878
19	MLBI	-0.0349	-0.0271	-0.0293	-0.0286	-0.0290	-0.0352	-0.1592	-0.0987	0.0238	-0.0075
20	MYOR	-0.0176	-0.0174	-0.0163	-0.0146	-0.0137	0.1493	-0.0866	0.0768	0.0388	0.1039
21	SKLT	-0.0247	-0.0242	-0.0402	-0.0277	-0.0256	0.0018	-0.0103	0.4845	0.0495	0.0592
22	SMAR	-0.0234	-0.0239	-0.0218	-0.0209	-0.0205	0.0183	-0.0122	0.1842	-0.0238	0.0216
23	SMSM	-0.0142	-0.0199	-0.0144	-0.0149	-0.0150	-0.0030	-0.0292	-0.0344	0.0669	0.0595
24	SRSN	-0.2074	1.0045	0.0000	-0.0153	-0.0178	0.2189	-0.8042	-0.0001	-0.0856	0.0651
25	TCID	-0.0305	-0.0233	-0.0218	-0.0213	-0.0203	0.0655	0.2502	-0.0327	-0.0731	0.0216

Lampiran 2. Data Penelitian Independen

No.	Kode	Tahun	Laba bersih	Penjualan	Earning Power	Rapat DK	Rapat KA	Jml Direksi	Asset	Size	Hutang	Leverage
1	ADES	2014	31,021,000,000	578,784,000,000	0.0536	4	4	4	504,865,000,000	26.95	209,066,000,000	0.4141
2	AKPI		16,917,645,000	1,945,383,031,000	0.0087	6	3	5	2,452,977,370,000	28.53	1,191,196,937,000	0.4856
3	AKRA		739,585,574,000	22,468,327,501,000	0.0329	11	5	8	14,790,103,911,000	30.32	8,830,734,614,000	0.5971
4	ARNA		266,118,538,480	1,609,758,677,687	0.1653	6	12	3	1,259,938,133,543	27.86	346,944,901,743	0.2754
5	ASII		22,151,000,000,000	201,701,000,000,000	0.1098	4	9	11	236,027,000,000,000	33.09	115,705,000,000,000	0.4902
6	AUTO		1,150,174,000,000	12,806,867,000,000	0.0898	4	6	8	14,387,568,000,000	30.30	4,244,369,000,000	0.2950
7	BRNA		60,493,636,000	1,258,841,240,000	0.0481	5	4	3	1,820,783,911,000	28.23	967,711,101,000	0.5315
8	DVLA		80,929,476,000	1,103,821,775,000	0.0733	1	4	7	1,236,247,525,000	27.84	273,816,042,000	0.2215
9	GDST		-17,567,630,050	1,215,611,781,842	-0.0145	6	5	5	1,183,934,183,257	27.80	285,471,541,255	0.2411
10	ICBP		2,522,328,000,000	30,022,463,000,000	0.0840	7	7	9	24,910,211,000,000	30.85	9,870,264,000,000	0.3962
11	IMAS		-6,133,971,024	19,458,165,173,088	-0.0003	4	6	6	23,473,796,788,460	30.79	16,744,375,200,010	0.7133
12	INAI		22,058,700,759	933,462,438,255	0.0236	4	4	5	897,281,657,710	27.52	751,439,553,825	0.8375
13	INDF		4,866,097,000,000	63,594,452,000,000	0.0765	4	6	9	86,077,251,000,000	32.09	45,803,053,000,000	0.5321
14	KBLI		70,135,958,148	2,384,078,038,239	0.0294	4	4	6	1,337,351,473,763	27.92	396,594,755,312	0.2966
15	KBRI		-16,190,945,453	34,719,548,322	-0.4663	4	4	2	1,299,315,036,743	27.89	622,269,749,157	0.4789
16	LION		49,001,630,102	377,622,622,150	0.1298	6	4	4	685,812,995,987	27.25	156,123,759,272	0.2276
17	LMPI		4,258,421,522	368,458,542,521	0.0116	4	12	5	702,145,212,530	27.28	382,451,625,125	0.5447
18	LPIN		-4,130,648,465	70,155,464,867	-0.0589	4	2	4	185,595,748,325	25.95	46,315,786,933	0.2496
19	MLBI		788,057,000,000	2,988,501,000,000	0.2637	5	6	4	2,231,051,000,000	28.43	1,677,254,000,000	0.7518
20	MYOR		412,354,911,082	14,169,088,278,238	0.0291	4	7	5	10,291,108,029,334	29.96	6,190,553,036,545	0.6015
21	SKLT		16,480,714,984	681,419,524,161	0.0242	4	4	4	331,574,891,637	26.53	178,206,785,017	0.5375
22	SMAR		1,475,712,000,000	32,340,665,000,000	0.0456	4	14	6	21,292,993,000,000	30.69	13,346,851,000,000	0.6268
23	SMSM		420,436,000,000	2,632,860,000,000	0.1597	5	4	5	1,749,395,000,000	28.19	602,558,000,000	0.3444
24	SRSN		14,460,805,000	472,834,591,000,000	0.0000	4	6	6	463,347,124,000	26.86	134,510,685,000	0.2903
25	TCID		174,908,419,101	2,308,203,551,971	0.0758	4	4	15	1,853,235,343,636	28.25	569,730,901,368	0.3074

No.	Kode	Tahun	Lababersih	Penjualan	Earning Power	Rapat DK	Rapat KA	Jml Direksi	Asset	Size	Hutang	Leverage
26	ADES	2015	36,224,000,000	669,725,000,000	0.0541	4	4	4	653,224,000,000	27.21	324,855,000,000	0.4973
27	AKPI		80,859,590,000	2,017,466,511,000	0.0401	6	3	5	2,883,143,132,000	28.69	1,775,577,239,000	0.6158
28	AKRA		1,084,776,293,000	19,764,821,141,000	0.0549	11	5	8	15,203,129,563,000	30.35	7,916,954,220,000	0.5207
29	ARNA		74,225,510,161	1,291,926,384,471	0.0575	6	12	3	1,430,779,475,454	27.99	536,050,998,398	0.3747
30	ASII		16,454,000,000,000	184,196,000,000,000	0.0893	4	9	11	245,435,000,000,000	33.13	118,902,000,000,000	0.4845
31	AUTO		279,235,000,000	11,723,870,000,000	0.0238	4	6	8	14,339,110,000,000	30.29	4,195,684,000,000	0.2926
32	BRNA		440,171,662,000	1,278,353,442,000	0.3443	5	4	3	2,088,696,909,000	28.37	992,869,623,000	0.4754
33	DVLA		104,177,380,000	1,306,098,136,000	0.0798	1	4	7	1,376,278,237,000	27.95	402,760,903,000	0.2926
34	GDST		-56,108,991,583	913,792,626,540	-0.0614	6	5	5	1,357,932,144,522	27.94	295,874,562,125	0.2179
35	ICBP		3,025,095,000,000	31,741,094,000,000	0.0953	7	7	9	26,560,624,000,000	30.91	10,173,713,000,000	0.3830
36	IMAS		-8,573,318,114	18,099,979,783,215	-0.0005	4	6	6	24,860,957,839,497	30.84	18,163,865,982,392	0.7306
37	INAI		129,166,716,157	1,384,675,922,166	0.0933	4	4	5	1,330,259,296,537	27.92	1,090,438,393,880	0.8197
38	INDF		4,867,347,000,000	64,061,947,000,000	0.0760	4	6	10	91,831,526,000,000	32.15	48,709,933,000,000	0.5304
39	KBLI		116,753,000,000	2,662,038,531,021	0.0439	4	4	6	1,551,799,840,976	28.07	524,437,909,934	0.3380
40	KBRI		-155,785,816,987	241,207,422,568	-0.6459	4	4	2	1,455,931,208,462	28.01	934,677,601,389	0.6420
41	LION		49,472,226,776	389,251,192,409	0.1271	6	4	4	639,330,150,373	27.18	184,730,654,202	0.2889
42	LMPI		5,557,417,058	452,693,585,202	0.0123	4	12	5	793,093,512,600	27.40	391,881,675,091	0.4941
43	LPIN		-17,664,000,000	77,790,171,689	-0.2271	4	2	4	324,054,785,283	26.50	207,564,071,081	0.6405
44	MLBI		503,624,000,000	2,696,318,000,000	0.1868	5	6	4	2,100,853,000,000	28.37	1,334,373,000,000	0.6352
45	MYOR		1,266,519,000,000	14,818,730,635,847	0.0855	4	7	5	11,342,715,686,221	30.06	6,148,255,759,034	0.5420
46	SKLT		18,203,000,000	745,107,731,208	0.0244	4	4	4	377,110,748,359	26.66	225,066,080,248	0.5968
47	SMAR		-279,997,000,000	36,230,113,000,000	-0.0077	4	14	6	23,957,015,000,000	30.81	16,334,245,000,000	0.6818
48	SMSM		446,088,000,000	2,802,924,000,000	0.1592	5	4	5	2,220,108,000,000	28.43	779,860,000,000	0.3513
49	SRSN		16,049,000,000	531,573,325,000	0.0302	4	6	6	574,073,315,000,000	33.98	233,993,478,000	0.0004
50	TCID		541,117,000,000	2,314,889,854,074	0.2338	4	4	15	2,082,096,848,703	28.36	367,225,370,670	0.1764

No.	Kode	Tahun	Lababersih	Penjualan	Earning Power	Rapat DK	Rapat KA	Jml Direksi	Asset	Size	Hutang	Leverage
51	ADES	2016	56,019,000,000	887,663,000,000	0.0631	4	2	3	767,479,000,000	27.37	383,091,000,000	0.4992
52	AKPI		17,979,509,000	2,047,218,639,000	0.0088	6	4	5	2,615,909,190,000	28.59	1,495,874,021,000	0.5718
53	AKRA		901,037,718,000	15,212,590,884,000	0.0592	11	4	8	15,830,740,710,000	30.39	7,756,420,389,000	0.4900
54	ARNA		88,771,061,003	1,511,978,367,218	0.0587	6	12	3	1,543,216,299,146	28.06	595,128,097,887	0.3856
55	ASII		19,804,000,000,000	181,084,000,000,000	0.1094	4	7	10	261,855,000,000,000	33.20	121,949,000,000,000	0.4657
56	AUTO		522,056,000,000	12,806,867,000,000	0.0408	4	7	8	14,612,274,000,000	30.31	4,075,716,000,000	0.2789
57	BRNA		-9,533,000,000	1,364,849,405,000	-0.0070	5	4	3	2,088,696,909,000	28.37	1,060,343,634,000	0.5077
58	DVLA		145,119,664,000	1,451,356,680,000	0.1000	2	4	8	1,531,365,558,000	28.06	451,785,946,000	0.2950
59	GDST		27,712,960,143	757,282,528,180	0.0366	6	5	5	1,353,553,267,976	27.93	325,415,265,412	0.2404
60	ICBP		3,635,216,000,000	34,375,236,000,000	0.1058	8	7	9	28,901,948,000,000	30.99	10,401,125,000,000	0.3599
61	IMAS		-920,648,852	15,049,532,331,662	-0.0001	4	5	6	25,633,342,258,679	30.87	18,923,523,905,726	0.7382
62	INAI		32,451,700,016	1,284,510,320,664	0.0253	4	4	5	1,339,032,413,455	27.92	1,081,015,810,782	0.8073
63	INDF		4,984,305,000,000	66,659,484,000,000	0.0748	4	8	10	82,174,515,000,000	32.04	38,233,092,000,000	0.4653
64	KBLI		322,035,000,000	2,812,196,217,447	0.1145	4	4	3	1,871,422,416,044	28.26	550,076,575,595	0.2939
65	KBRI		-102,095,552,118	161,367,353,686	-0.6327	4	4	2	1,263,726,833,318	27.87	844,568,778,363	0.6683
66	LION		36,809,997,000	379,137,149,036	0.0971	6	4	4	685,812,995,987	27.25	215,209,902,816	0.3138
67	LMPI		3,041,000,000	411,945,398,299	0.0074	4	12	5	810,364,824,722	27.42	402,192,705,158	0.4963
68	LPIN		-64,896,000,000	141,746,864,032	-0.4578	4	4	4	477,838,306,256	26.89	262,162,231,019	0.5486
69	MLBI		979,530,000,000	3,263,311,000,000	0.3002	5	6	4	2,275,038,000,000	28.45	1,454,398,000,000	0.6393
70	MYOR		1,345,717,000,000	18,349,959,898,358	0.0733	4	5	5	12,922,421,859,142	30.19	2,773,114,553,072	0.2146
71	SKLT		169,181,000,000	833,850,372,883	0.2029	4	4	4	568,239,939,951	27.07	272,088,644,079	0.4788
72	SMAR		2,576,665,000,000	29,752,126,000,000	0.0866	4	14	6	26,141,410,000,000	30.89	15,941,975,000,000	0.6098
73	SMSM		474,499,000,000	2,879,876,000,000	0.1648	5	4	5	2,254,740,000,000	28.44	674,685,000,000	0.2992
74	SRSN		61,974,000,000	500,539,668,000	0.1238	4	4	6	717,149,704,000	27.30	276,341,289,000	0.3853
75	TCID		150,724,000,000	2,526,776,164,168	0.0597	4	4	16	2,185,101,038,101	28.41	401,942,530,776	0.1839

No.	Kode	Tahun	Lababersih	Penjualan	Earning Power	Rapat DK	Rapat KA	Jml Direksi	Asset	Size	Hutang	Leverage
76	ADES	2017	38,623,000,000	481,490,000,000	0.0802	4	2	2	840,236,000,000	27.46	399,361,000,000	0.4753
77	AKPI		13,924,298,000	2,064,857,643,000	0.0067	6	4	5	2,745,325,833,000	28.64	1,618,713,342,000	0.5896
78	AKRA		1,340,604,171,000	18,287,935,534,000	0.0733	11	4	8	16,823,208,531,000	30.45	7,793,559,184,000	0.4633
79	ARNA		118,231,212,160	1,732,985,361,870	0.0682	6	12	3	1,601,346,561,573	28.10	571,946,769,034	0.3572
80	ASII		22,592,000,000,000	206,057,000,000,000	0.1096	4	7	10	295,830,000,000,000	33.32	139,325,000,000,000	0.4710
81	AUTO		452,879,000,000	13,549,857,000,000	0.0334	4	7	8	14,762,309,000,000	30.32	4,003,233,000,000	0.2712
82	BRNA		-170,586,508,000	1,310,440,496,000	-0.1302	6	4	3	1,964,877,082,000	28.31	1,111,847,645,000	0.5659
83	DVLA		148,312,987,000	1,575,647,308,000	0.0941	2	4	8	1,640,886,147,000	28.13	524,586,078,000	0.3197
84	GDST		-2,590,341,435	1,404,063,080,471	-0.0018	6	5	5	1,374,987,178,565	27.95	357,929,359,856	0.2603
85	ICBP		3,531,220,000,000	35,606,593,000,000	0.0992	7	7	9	31,619,514,000,000	31.08	11,295,184,000,000	0.3572
86	IMAS		2,619,777,972,185	15,417,255,791,983	0.1699	4	5	6	31,440,443,615,533	31.08	22,149,722,400,577	0.7045
87	INAI		36,812,068,077	980,285,748,450	0.0376	4	4	5	1,213,916,545,120	27.82	936,511,874,370	0.7715
88	INDF		4,991,269,000,000	70,186,618,000,000	0.0711	4	8	10	88,400,877,000,000	32.11	41,298,111,000,000	0.4672
89	KBLI		326,703,000,000	3,186,704,707,526	0.1025	4	4	6	3,013,760,616,985	28.73	1,227,014,231,702	0.4071
90	KBRI		-126,096,607,098	144,027,720,203	-0.8755	4	4	2	1,171,234,610,856	27.79	878,173,162,999	0.7498
91	LION		2,510,394,846	349,690,796,141	0.0072	6	4	4	681,937,947,736	27.25	229,630,859,719	0.3367
92	LMPI		-31,915,791,813	411,144,165,006	-0.0776	4	12	5	834,548,374,286	27.45	458,292,046,535	0.5491
93	LPIN		191,258,769,953	10,294,917,375,800	0.0186	4	4	4	268,116,498,330	26.31	36,654,665,747	0.1367
94	MLBI		1,320,897,000,000	3,389,736,000,000	0.3897	6	6	4	2,510,078,000,000	28.55	1,445,173,000,000	0.5757
95	MYOR		1,570,140,423,232	20,816,673,946,473	0.0754	4	5	5	14,915,849,800,251	30.33	7,561,503,434,179	0.5069
96	SKLT		14,526,810,606	914,188,759,779	0.0159	4	4	4	636,284,210,210	27.18	328,714,435,982	0.5166
97	SMAR		1,178,316,000,000	35,318,102,000,000	0.0334	4	14	6	27,356,355,000,000	30.94	15,824,122,000,000	0.5784
98	SMSM		563,302,000,000	3,339,964,000,000	0.1687	6	4	5	2,443,341,000,000	28.52	615,157,000,000	0.2518
99	SRSN		13,452,266,000	521,481,727,000	0.0258	4	4	6	652,726,454,000	27.20	237,220,555,000	0.3634
100	TCID		157,605,162,569	2,706,394,847,919	0.0582	4	4	14	2,361,807,189,430	28.49	503,480,853,006	0.2132

No.	Kode	Tahun	Lababersih	Penjualan	Earning Power	Rapat DK	Rapat KA	Jml Direksi	Asset	Size	Hutang	Leverage
101	ADES	2018	58,903,000,000	191,190,000,000	0.3081	4	2	2	881,275,000,000	27.50	366,549,000,000	0.4159
102	AKPI		107,221,262,000	2,387,420,036,000	0.0449	6	4	5	3,070,410,492,000	28.75	1,836,576,739,000	0.5982
103	AKRA		1,613,027,778,000	23,548,144,117,000	0.0685	11	4	8	19,940,850,599,000	30.62	10,014,019,260,000	0.5022
104	ARNA		158,891,252,212	1,971,478,070,171	0.0806	6	12	3	1,652,905,982,730	28.13	556,309,556,626	0.3366
105	ASII		28,839,000,000,000	239,205,000,000,000	0.1206	4	7	10	344,711,000,000,000	33.47	170,348,000,000,000	0.4942
106	AUTO		747,442,000,000	15,356,381,000,000	0.0487	4	7	8	15,889,648,000,000	30.40	4,626,013,000,000	0.2911
107	BRNA		274,015,486,000	1,319,344,703,000	0.2077	6	4	3	2,461,326,183,000	28.53	1,338,054,621,000	0.5436
108	DVLA		203,324,139,000	1,699,657,296,000	0.1196	2	4	8	1,682,821,739,000	28.15	482,559,876,000	0.2868
109	GDST		(960,560,473)	1,556,287,984,166	-0.0006	6	5	5	1,351,861,756,994	27.93	455,885,354,596	0.3372
110	ICBP		5,206,867,000,000	38,413,407,000,000	0.1355	7	7	9	34,367,153,000,000	31.17	11,660,003,000,000	0.3393
111	IMAS		800,367,765,240	17,544,709,521,983	0.0456	4	5	6	40,955,996,273,862	31.34	30,632,253,308,636	0.7479
112	INAI		45,487,260,497	1,130,297,518,656	0.0402	4	4	5	1,400,683,598,096	27.97	1,096,799,666,849	0.7830
113	INDF		6,350,788,000,000	73,394,728,000,000	0.0865	4	8	10	96,537,796,000,000	32.20	46,620,996,000,000	0.4829
114	KBLI		276,292,254,502	4,239,937,390,001	0.0652	4	4	5	3,244,821,647,076	28.81	1,213,840,888,147	0.3741
115	KBRI		(123,372,929,643)	2,871,460,630,000	-0.0430	4	4	2	1,058,927,511,760	27.69	889,238,993,546	0.8398
116	LION		30,665,874,058	424,128,420,727	0.0723	6	4	4	696,192,628,101	27.27	221,022,066,026	0.3175
117	LMPI		(45,765,663,055)	455,555,959,093	-0.1005	4	12	5	786,704,752,983	27.39	456,214,088,287	0.5799
118	LPIN		34,108,577,088	95,212,682,098	0.3582	4	4	4	301,596,448,818	26.43	28,026,041,147	0.0929
119	MLBI		1,320,897,000,000	3,649,615,000,000	0.3619	6	6	4	2,889,501,000,000	28.69	1,721,965,000,000	0.5959
120	MYOR		1,804,748,133,197	24,060,802,395,725	0.0750	4	5	5	17,591,706,426,634	30.50	9,049,161,944,940	0.5144
121	SKLT		36,017,897,922	1,045,029,834,378	0.0345	4	4	4	747,293,725,435	27.34	408,057,718,435	0.5460
122	SMAR		803,138,000,000	37,391,643,000,000	0.0215	4	14	6	29,310,310,000,000	31.01	17,061,105,000,000	0.5821
123	SMSM		651,298,000,000	3,933,353,000,000	0.1656	6	4	5	2,801,203,000,000	28.66	650,926,000,000	0.2324
124	SRSN		62,282,117,000	600,986,872,000	0.1036	4	4	6	686,777,211,000	27.26	208,989,195,000	0.3043
125	TCID		196,574,162,185	2,648,754,344,347	0.0742	4	4	13	2,445,143,511,801	28.53	472,680,346,662	0.1933

Lampiran 3. Hasil SPSS

Descriptives

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Earning Power	125	-.8755	.3897	.047412	.1658926
Rapat DK	125	1	11	4.80	1.704
Rapat KA	125	2	14	5.74	2.926
Jml Direksi	125	2	16	5.90	2.815
Size	125	25.95	33.98	28.9345	1.79308
Leverage	125	.0004	.8398	.453907	.1747668
Manajemen Laba	125	-.8042	.4845	.002431	.1247419
Valid N (listwise)	125				

Statistics

		Rapat DK	Rapat KA	Jml Direksi
N	Valid	125	125	125
	Missing	0	0	0
Mean		4.80	5.74	5.90
Median		4.00	4.00	5.00
Mode		4	4	5
Sum		600	718	738

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	Leverage, Rapat DK, Rapat KA, Jml Direksi, Earning Power, Size	.	Enter

a. All requested variables entered.

b. Dependent Variable: Manajemen Laba

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.474 ^a	.225	.186	.1125712

a. Predictors: (Constant), Leverage, Rapat DK, Rapat KA, Jml Direksi, Earning Power, Size

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.434	6	.072	5.710	.000 ^a
	Residual	1.495	118	.013		
	Total	1.930	124			

a. Predictors: (Constant), Leverage, Rapat DK, Rapat KA, Jml Direksi, Earning Power, Size

b. Dependent Variable: Manajemen Laba

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.640	.185		3.465	.001
	Earning Power	.179	.065	.238	2.739	.007
	Rapat DK	.001	.006	.020	.247	.805
	Rapat KA	.003	.004	.075	.861	.391
	Jml Direksi	.020	.005	.449	4.375	.000
	Size	-.031	.007	-.450	-4.288	.000
	Leverage	.256	.066	.358	3.897	.000

a. Dependent Variable: Manajemen Laba

NPar Tests

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		125
Normal Parameters ^{a,b}	Mean	.000000
	Std. Deviation	.10981392
Most Extreme Differences	Absolute	.088
	Positive	.072
	Negative	-.088
Kolmogorov-Smirnov Z		.979
Asymp. Sig. (2-tailed)		.293

a. Test distribution is Normal.

b. Calculated from data.

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	Earning Power	.867	1.154
	Rapat DK	.961	1.041
	Rapat KA	.861	1.161
	Jml Direksi	.623	1.606
	Size	.597	1.676
	Leverage	.777	1.286

a. Dependent Variable: Manajemen Laba

Model Summary^b

Model	R	Durbin-Watson
1	^a	1.831

a. Predictors: (Constant), Leverage, Rapat DK, Rapat KA, Jml Direksi, Earning Power, Size

b. Dependent Variable: Manajemen Laba

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.103	.128		.807	.421
	Earning Power	-.016	.045	-.034	-.355	.723
	Rapat DK	-.003	.004	-.074	-.804	.423
	Rapat KA	-.005	.003	-.176	-1.812	.072
	Jml Direksi	-.001	.003	-.033	-.288	.774
	Size	.001	.005	.021	.175	.861
	Leverage	-.005	.045	-.012	-.116	.908

a. Dependent Variable: Abs_res

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.008	.019		.403	.688
	1/At-1	-1003049261.22	9E+009	-.010	-.107	.915
	? Rev - ? Rec/At-1	-.001	.000	-.182	-2.035	.044
	PPEit/At-1	-.047	.039	-.107	-1.199	.233

a. Dependent Variable: TACC/At-1