

ABSTRAKSI

Penelitian ini bertujuan untuk menguji hubungan profitabilitas, likuiditas, kebijakan deviden dan *corporate social responsibility* pada struktur modal. Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia dari tahun 2016-2018. Pengambilan sampel menggunakan metode *purposive sampling* dan terpilih 20 perusahaan dengan total sampel 60 data penelitian. Analisis data menggunakan bantuan software *Statistical Package for the Social Sciences* versi 23 (SPSS 23).

Hasil penelitian menunjukkan bahwa profitabilitas berpengaruh negatif signifikan terhadap struktur modal, likuiditas berpengaruh positif signifikan terhadap struktur modal, sedangkan kebijakan deviden tidak berpengaruh signifikan terhadap struktur modal, dan *corporate social responsibility* tidak berpengaruh signifikan terhadap struktur modal.

Kata Kunci : Profitabilitas, Likuiditas, Kebijakan Dividen, kebijakan deviden dan *Corporate Social Responsibility*, dan Struktur Modal.

ABSTRACT

This study aims to examine the relationship of profitability, liquidity, dividend policy and corporate social responsibility on the capital structure. The population in this study are manufacturing companies listed on the Indonesia Stock Exchange from 2016-2018. Sampling using a purposive sampling method and selected 20 companies with a total sample of 60 research data. Data analysis used Statistical Package for the Social Sciences software version 23 (SPSS 23).

The results showed that profitability had a significant negative effect on capital structure, liquidity had a significant positive effect on capital structure, while dividend policy had no significant effect on capital structure, and corporate social responsibility had no significant effect on capital structure.

Keywords: Profitability, Liquidity, Dividend Policy, Dividend Policy and Corporate Social Responsibility, and Capital Structure.