

## LAMPIRAN

### LAMPIRAN 1      Data Inflasi 2015-2017

Kode	Nama Perusahaan	Inflasi		
		2015	2016	2017
ADES	Akasha Wira International	6.38	3.53	3.81
AISA	Tiga Pilar Sejahtera	6.38	3.53	3.81
ALTO	Tri Bayan Tirta	6.38	3.53	3.81
CEKA	Wilmar Cahaya Indonesia	6.38	3.53	3.81
DLTA	Delta Djakarta	6.38	3.53	3.81
DVLA	Darya Varia Laboratoria	6.38	3.53	3.81
FAST	Fast Food Indonesia	6.38	3.53	3.81
GGRM	Gudang Garam	6.38	3.53	3.81
HMSP	Hanjaya Mandala Sampoerna	6.38	3.53	3.81
ICBP	Indofood CBP Sukses Makmur	6.38	3.53	3.81
INAF	Indofarma	6.38	3.53	3.81
INDF	Indofood Sukses Makmur	6.38	3.53	3.81
KAEF	Kimia Farma	6.38	3.53	3.81
KLBF	Kalbe Farma	6.38	3.53	3.81
MBTO	Martina Berto	6.38	3.53	3.81
MERK	Merck	6.38	3.53	3.81
MLBI	Multi Bintang Indonesia	6.38	3.53	3.81
MRAT	Mustika Ratu	6.38	3.53	3.81
MYOR	Mayora Indah	6.38	3.53	3.81
PSDN	Prasida Aneka Niaga	6.38	3.53	3.81
PTSP	Poneerindo Gourmet International	6.38	3.53	3.81
PYFA	Pyridan farma	6.38	3.53	3.81
RMBA	Bentoel International	6.38	3.53	3.81
ROTI	Nippon Indosari	6.38	3.53	3.81
SKBM	Sekar Bumi	6.38	3.53	3.81
SKLT	Sekar Laut	6.38	3.53	3.81
SMAR	Sinar Mas Agro	6.38	3.53	3.81
STTP	Siantar Top	6.38	3.53	3.81
TBLA	Tunas Baru Lampung	6.38	3.53	3.81
TCID	Mandom Indonesia	6.38	3.53	3.81
TSPC	Tempo Scan Pasific	6.38	3.53	3.81
ULTJ	Ultrajaya Milk Industry	6.38	3.53	3.81
UNVR	Unilever Indonesia	6.38	3.53	3.81
WIMM	Wismilak	6.38	3.53	3.81
SIDO	Industri Jamu & Farmasi Sido Muncul	6.38	3.53	3.81
CINT	Chitose International	6.38	3.53	3.81
KICI	Kedaung Indah Can	6.38	3.53	3.81
LMPI	Langgeng Makmur Industry	6.38	3.53	3.81

**LAMPIRAN 2**      Data Kurs Rupiah terhadap Dolar AS Tahun 2015-2017

Kode	Nama Perusahaan	Krus Dolar/Rp		
		2015	2016	2017
ADES	Akasha Wira International	0.0088	-0.002	0.0007
AISA	Tiga Pilar Sejahtera	0.0088	-0.002	0.0007
ALTO	Tri Bayan Tirta	0.0088	-0.002	0.0007
CEKA	Wilmar Cahaya Indonesia	0.0088	-0.002	0.0007
DLTA	Delta Djakarta	0.0088	-0.002	0.0007
DVLA	Darya Varia Laboratoria	0.0088	-0.002	0.0007
FAST	Fast Food Indonesia	0.0088	-0.002	0.0007
GGRM	Gudang Garam	0.0088	-0.002	0.0007
HMSP	Hanjaya Mandala Sampoerna	0.0088	-0.002	0.0007
ICBP	Indofood CBP Sukses Makmur	0.0088	-0.002	0.0007
INAF	Indofarma	0.0088	-0.002	0.0007
INDF	Indofood Sukses Makmur	0.0088	-0.002	0.0007
KAEF	Kimia Farma	0.0088	-0.002	0.0007
KLBF	Kalbe Farma	0.0088	-0.002	0.0007
MBTO	Martina Berto	0.0088	-0.002	0.0007
MERK	Merck	0.0088	-0.002	0.0007
MLBI	Multi Bintang Indonesia	0.0088	-0.002	0.0007
MRAT	Mustika Ratu	0.0088	-0.002	0.0007
MYOR	Mayora Indah	0.0088	-0.002	0.0007
PSDN	Prasida Aneka Niaga	0.0088	-0.002	0.0007
PTSP	Poneerindo Gourmet International	0.0088	-0.002	0.0007
PYFA	Pyridan farma	0.0088	-0.002	0.0007
RMBA	Bentoel International	0.0088	-0.002	0.0007
ROTI	Nippon Indosari	0.0088	-0.002	0.0007
SKBM	Sekar Bumi	0.0088	-0.002	0.0007
SKLT	Sekar Laut	0.0088	-0.002	0.0007
SMAR	Sinar Mas Agro	0.0088	-0.002	0.0007
STTP	Siantar Top	0.0088	-0.002	0.0007
TBLA	Tunas Baru Lampung	0.0088	-0.002	0.0007
TCID	Mandom Indonesia	0.0088	-0.002	0.0007
TSPC	Tempo Scan Pasific	0.0088	-0.002	0.0007
ULTJ	Ultrajaya Milk Industry	0.0088	-0.002	0.0007
UNVR	Unilever Indonesia	0.0088	-0.002	0.0007
WIMM	Wismilak	0.0088	-0.002	0.0007
SIDO	Industri Jamu & Farmasi Sido Muncul	0.0088	-0.002	0.0007
CINT	Chitose International	0.0088	-0.002	0.0007
KICI	Kedaung Indah Can	0.0088	-0.002	0.0007
LMPI	Langgeng Makmur Industry	0.0088	-0.002	0.0007

**LAMPIRAN 3**      Data Hutang 2015-2017

Kode	Nama Perusahaan	Hutang		
		2015	2016	2017
ADES	Akasha Wira International	324855	383091	417225
AISA	Tiga Pilar Sejahtera	5094072	4990139	5319855
ALTO	Tri Bayan Tirta	673256	684252	690099
CEKA	Wilmar Cahaya Indonesia	845933	538044	489592
DLTA	Delta Djakarta	188700	185423	196197
DVLA	Darya Varia Laboratoria	402761	451786	524586
FAST	Fast Food Indonesia	1195619	1354609	1455852
GGRM	Gudang Garam	25497504	23387406	24572266
HMSP	Hanjaya Mandala Sampoerna	5994664	8333263	9028078
ICBP	Indofood CBP Sukses Makmur	10173713	10401125	11295184
INAF	Indofarma	941000	805876	1003465
INDF	Indofood Sukses Makmur	48709933	38233092	41182764
KAEF	Kimia Farma	1374127	2341155	3523628
KLBF	Kalbe Farma	2758131	2762162	2722208
MBTO	Martina Berto	434214	440927	367927
MERK	Merck	168104	161262	230569
MLBI	Multi Bintang Indonesia	1334373	1454398	1445173
MRAT	Mustika Ratu	120064	113948	130623
MYOR	Mayora Indah	6148256	6657166	7561503
PSDN	Prasida Aneka Niaga	296080	373511	391495
PTSP	Poneerindo Gourmet International	153802	154418	158644
PYFA	Pyridan farma	76178	58729	50708
RMBA	Bentoel International	15816071	4029576	5159928
ROTI	Nippon Indosari	1182772	1517789	1739468
SKBM	Sekar Bumi	420397	633268	599790
SKLT	Sekar Laut	178207	225066	328714
SMAR	Sinar Mas Agro	16334245	15941975	15824122
STTP	Siantar Top	910759	1167899	957660
TBLA	Tunas Baru Lampung	6405298	9176209	10024540
TCID	Mandom Indonesia	367225	401943	503481
TSPC	Tempo Scan Pasific	1947588	1950534	2352892
ULTJ	Ultrajaya Milk Industry	651986	742490	978185
UNVR	Unilever Indonesia	10902585	12041437	13733025
WIMM	Wismilak	398991	362541	247621
SIDO	Industri Jamu & Farmasi Sido Muncul	197797	229729	262333
CINT	Chitose International	67734	72907	94304
KICI	Kedaung Indah Can	40460	50799	57922
LMPI	Langgeng Makmur Industry	391882	402193	458292

**LAMPIRAN 4**      Data Ekuitas 2015-2017

Kode	Nama Perusahaan	Ekuitas		
		2015	2016	2017
ADES	Akasha Wira International	328369	384388	423011
AISA	Tiga Pilar Sejahtera	3966907	4264400	3404879
ALTO	Tri Bayan Tirta	506972	480841	419285
CEKA	Wilmar Cahaya Indonesia	639894	887920	903044
DLTA	Delta Djakarta	849621	1012374	1144645
DVLA	Darya Varia Laboratoria	973517	1079580	1116300
FAST	Fast Food Indonesia	1114917	1223211	1293571
GGRM	Gudang Garam	38007909	39564228	42187644
HMSP	Hanjaya Mandala Sampoerna	32016060	34175014	34112985
ICBP	Indofood CBP Sukses Makmur	16386911	18500823	12799244
INAF	Indofarma	592709	575757	526410
INDF	Indofood Sukses Makmur	43121593	43941423	46756724
KAEF	Kimia Farma	1862097	2271407	2572521
KLBF	Kalbe Farma	10938286	12463847	13894032
MBTO	Martina Berto	434214	440927	412743
MERK	Merck	473543	582672	615437
MLBI	Multi Bintang Indonesia	766480	820640	1064905
MRAT	Mustika Ratu	377026	369089	366731
MYOR	Mayora Indah	5194460	6265256	7354346
PSDN	Prasida Aneka Niaga	324319	280285	299485
PTSP	Poneerindo Gourmet International	134317	135572	147441
PYFA	Pyridan farma	96559	101222	108856
RMBA	Bentoel International	-3148757	9441367	8923670
ROTI	Nippon Indosari	960122	1188535	2820106
SKBM	Sekar Bumi	344087	368389	1023237
SKLT	Sekar Laut	153368	152045	307570
SMAR	Sinar Mas Agro	7622770	10199435	11299979
STTP	Siantar Top	1008809	1168512	1384409
TBLA	Tunas Baru Lampung	2878477	3420615	3999946
TCID	Mandom Indonesia	1714871	1783159	1858326
TSPC	Tempo Scan Pasific	4337141	4635273	5082008
ULTJ	Ultrajaya Milk Industry	2265098	2797506	4208755
UNVR	Unilever Indonesia	4827360	4704258	5173388
WIMM	Wismilak	943709	991093	978091
SIDO	Industri Jamu & Farmasi Sido Muncul	2598314	2757885	2895865
CINT	Chitose International	315073	326430	382274
KICI	Kedaung Indah Can	93372	89010	91498
LMPI	Langgeng Makmur Industry	401212	408172	376256

**LAMPIRAN 5**      Data *Debt to Equity Ratio* (DER) 2015-2017

Kode	Nama Perusahaan	DER		
		2015	2016	2017
ADES	Akasha Wira International	0.9893	0.9966	0.9863
AISA	Tiga Pilar Sejahtera	1.2841	1.1702	1.5624
ALTO	Tri Bayan Tirta	1.3280	1.4230	1.6459
CEKA	Wilmar Cahaya Indonesia	1.3220	0.6060	0.5422
DLTA	Delta Djakarta	0.2221	0.1832	0.1714
DVLA	Darya Varia Laboratoria	0.4137	0.4185	0.4699
FAST	Fast Food Indonesia	1.0724	1.1074	1.1255
GGRM	Gudang Garam	0.6708	0.5911	0.5825
HMSP	Hanjaya Mandala Sampoerna	0.1872	0.2438	0.2647
ICBP	Indofood CBP Sukses Makmur	0.6208	0.5622	0.8825
INAF	Indofarma	1.5876	1.3997	1.9062
INDF	Indofood Sukses Makmur	1.1296	0.8701	0.8808
KAEF	Kimia Farma	0.7379	1.0307	1.3697
KLBF	Kalbe Farma	0.2522	0.2216	0.1959
MBTO	Martina Berto	1.0000	1.0000	0.8914
MERK	Merck	0.3550	0.2768	0.3746
MLBI	Multi Bintang Indonesia	1.7409	1.7723	1.3571
MRAT	Mustika Ratu	0.3185	0.3087	0.3562
MYOR	Mayora Indah	1.1836	1.0626	1.0282
PSDN	Prasida Aneka Niaga	0.9129	1.3326	1.3072
PTSP	Poneerindo Gourmet International	1.1451	1.1390	1.0760
PYFA	Pyridan farma	0.7889	0.5802	0.4658
RMBA	Bentoel International	-5.0230	0.4268	0.5782
ROTI	Nippon Indosari	1.2319	1.2770	0.6168
SKBM	Sekar Bumi	1.2218	1.7190	0.5862
SKLT	Sekar Laut	1.1620	1.4803	1.0687
SMAR	Sinar Mas Agro	2.1428	1.5630	1.4004
STTP	Siantar Top	0.9028	0.9995	0.6917
TBLA	Tunas Baru Lampung	2.2252	2.6826	2.5062
TCID	Mandom Indonesia	0.2141	0.2254	0.2709
TSPC	Tempo Scan Pasific	0.4490	0.4208	0.4630
ULTJ	Ultrajaya Milk Industry	0.2878	0.2654	0.2324
UNVR	Unilever Indonesia	2.2585	2.5597	2.6546
WIMM	Wismilak	0.4228	0.3658	0.2532
SIDO	Industri Jamu & Farmasi Sido Muncul	0.0761	0.0833	0.0906
CINT	Chitose International	0.2150	0.2233	0.2467
KICI	Kedaung Indah Can	0.4333	0.5707	0.6330
LMPI	Langgeng Makmur Industry	0.9767	0.9854	1.2180

**LAMPIRAN 6** Data Aktiva Lancar 2015-2017

Kode	Nama Perusahaan	Aktiva Lancar		
		2015	2016	2017
ADES	Akasha Wira International	276323	319614	294244
AISA	Tiga Pilar Sejahtera	4463635	5949164	4536882
ALTO	Tri Bayan Tirta	247660	298258	348662
CEKA	Wilmar Cahaya Indonesia	1253019	1103865	988480
DLTA	Delta Djakarta	902007	1048134	1206576
DVLA	Darya Varia Laboratoria	1043830	1068967	1175656
FAST	Fast Food Indonesia	996745	1210852	1256248
GGRM	Gudang Garam	42568431	41933173	43764490
HMSP	Hanjaya Mandala Sampoerna	29807330	33647496	34180353
ICBP	Indofood CBP Sukses Makmur	13961500	15571362	16579331
INAF	Indofarma	1068157	853506	930982
INDF	Indofood Sukses Makmur	42816745	28985443	32515399
KAEF	Kimia Farma	2100922	2906737	3662090
KLBF	Kalbe Farma	8748492	9572530	10043951
MBTO	Martina Berto	467304	472762	520384
MERK	Merck	483680	508615	569890
MLBI	Multi Bintang Indonesia	709955	901258	1076845
MRAT	Mustika Ratu	380988	372732	384263
MYOR	Mayora Indah	7454347	8739783	10674200
PSDN	Prasida Aneka Niaga	286838	349456	387042
PTSP	Poneerindo Gourmet International	87351	93098	99723
PYFA	Pyridan farma	72746	83106	78364
RMBA	Bentoel International	7594019	8708423	9005061
ROTI	Nippon Indosari	812991	949414	2319937
SKBM	Sekar Bumi	341724	519270	836640
SKLT	Sekar Laut	189759	222687	267129
SMAR	Sinar Mas Agro	10680145	11246586	11163493
STTP	Siantar Top	875469	921134	947986
TBLA	Tunas Baru Lampung	3128687	5058143	5143894
TCID	Mandom Indonesia	1112673	1174482	1276479
TSPC	Tempo Scan Pasific	4304922	4385084	5049364
ULTJ	Ultrajaya Milk Industry	2103565	2874822	3439990
UNVR	Unilever Indonesia	6623114	6588109	7941635
WIMM	Wismilak	988717	996925	861172
SIDO	Industri Jamu & Farmasi Sido Muncul	1707439	1794125	1628901
CINT	Chitose International	204899	195009	210585
KICI	Kedaung Indah Can	73425	79417	90346
LMPI	Langgeng Makmur Industry	442484	548574	572240

**LAMPIRAN 7**      Data Hutang Lancar 2015-2017

Kode	Nama Perusahaan	Hutang Lancar		
		2015	2016	2017
ADES	Akasha Wira International	199364	195466	244888
AISA	Tiga Pilar Sejahtera	2750456	2504330	3902708
ALTO	Tri Bayan Tirta	184214	201757	242051
CEKA	Wilmar Cahaya Indonesia	816471	504209	444383
DLTA	Delta Djakarta	140419	137842	139685
DVLA	Darya Varia Laboratoria	296298	374428	441623
FAST	Fast Food Indonesia	789862	675247	664009
GGRM	Gudang Garam	24045086	21638565	22611042
HMSP	Hanjaya Mandala Sampoerna	4538674	6428478	6482969
ICBP	Indofood CBP Sukses Makmur	6002344	6469785	6827588
INAF	Indofarma	846731	704930	893289
INDF	Indofood Sukses Makmur	25107538	19219441	21637763
KAEF	Kimia Farma	1088431	1696209	2369507
KLBF	Kalbe Farma	2365880	2317162	2227336
MBTO	Martina Berto	149061	155285	252248
MERK	Merck	132436	120622	184971
MLBI	Multi Bintang Indonesia	1215227	1326261	1304114
MRAT	Mustika Ratu	102898	93872	106814
MYOR	Mayora Indah	3151495	3884051	4473628
PSDN	Prasida Aneka Niaga	236911	329736	333944
PTSP	Poneerindo Gourmet International	87311	100254	111990
PYFA	Pyridan farma	36534	37934	22245
RMBA	Bentoel International	3446546	3625665	4687842
ROTI	Nippon Indosari	395920	320502	1027177
SKBM	Sekar Bumi	298417	468980	511597
SKLT	Sekar Laut	159133	169303	211493
SMAR	Sinar Mas Agro	9897188	8356807	8465263
STTP	Siantar Top	554491	556752	358963
TBLA	Tunas Baru Lampung	2707963	4583285	4637979
TCID	Mandom Indonesia	222931	223305	259807
TSPC	Tempo Scan Pasific	1696487	1653413	2002621
ULTJ	Ultrajaya Milk Industry	561628	593526	820625
UNVR	Unilever Indonesia	10127542	10878074	12532304
WIMM	Wismilak	341706	293712	160791
SIDO	Industri Jamu & Farmasi Sido Muncul	184060	215686	208507
CINT	Chitose International	58866	61705	66015
KICI	Kedaung Indah Can	12783	14857	12385
LMPI	Langgeng Makmur Industry	351302	364349	360472

**LAMPIRAN 8** Data Modal Kerja 2015-2017

Kode	Nama Perusahaan	Modal Kerja		
		2015	2016	2017
ADES	Akasha Wira International	76959	124148	49356
AISA	Tiga Pilar Sejahtera	1713179	3444834	634174
ALTO	Tri Bayan Tirta	63446	96501	106611
CEKA	Wilmar Cahaya Indonesia	436548	599656	544097
DLTA	Delta Djakarta	761588	910292	1066891
DVLA	Darya Varia Laboratoria	747532	694539	734033
FAST	Fast Food Indonesia	206883	535605	592239
GGRM	Gudang Garam	18523345	20294608	21153448
HMSP	Hanjaya Mandala Sampoerna	25268656	27219018	27697384
ICBP	Indofood CBP Sukses Makmur	7959156	9101577	9751743
INAF	Indofarma	221426	148576	37693
INDF	Indofood Sukses Makmur	17709207	9766002	10877636
KAEF	Kimia Farma	1012491	1210528	1292583
KLBF	Kalbe Farma	6382612	7255368	7816615
MBTO	Martina Berto	318243	317477	268136
MERK	Merck	351244	387993	384919
MLBI	Multi Bintang Indonesia	-505272	-425003	-227269
MRAT	Mustika Ratu	278090	278860	277449
MYOR	Mayora Indah	4302852	4855732	6200572
PSDN	Prasida Aneka Niaga	49927	19720	53098
PTSP	Poneerindo Gourmet International	40	-7156	-12267
PYFA	Pyridan farma	36212	45172	56119
RMBA	Bentoel International	4147473	5082758	4317219
ROTI	Nippon Indosari	417071	628912	1292760
SKBM	Sekar Bumi	43307	50290	325043
SKLT	Sekar Laut	30626	53384	55636
SMAR	Sinar Mas Agro	782957	2889779	2698230
STTP	Siantar Top	320978	364382	589023
TBLA	Tunas Baru Lampung	420724	474858	505915
TCID	Mandom Indonesia	889742	951177	1016672
TSPC	Tempo Scan Pasific	2608435	2731671	3046743
ULTJ	Ultrajaya Milk Industry	1541937	2281296	2619365
UNVR	Unilever Indonesia	-3504428	-4289965	-4590669
WIMM	Wismilak	647011	703213	700381
SIDO	Industri Jamu & Farmasi Sido Muncul	1523379	1578439	1420394
CINT	Chitose International	146033	133304	144570
KICI	Kedaung Indah Can	60642	64560	77961
LMPI	Langgeng Makmur Industry	91182	184225	211768



**LAMPIRAN 9** Data Penjualan 2015-2017

Kode	Nama Perusahaan	Penjualan		
		2015	2016	2017
ADES	Akasha Wira International	669725	887663	814490
AISA	Tiga Pilar Sejahtera	6010895	6545680	4920632
ALTO	Tri Bayan Tirta	538363	666434	708741
CEKA	Wilmar Cahaya Indonesia	3485734	4115542	4257738
DLTA	Delta Jakarta	699507	774968	777308
DVLA	Darya Varia Laboratoria	1306098	1451357	1575647
FAST	Fast Food Indonesia	4475061	4883307	5302684
GGRM	Gudang Garam	70365573	76274147	83305925
HMSP	Hanjaya Mandala Sampoerna	89069306	95466657	99091484
ICBP	Indofood CBP Sukses Makmur	31741094	34466069	35606593
INAF	Indofarma	1621899	1674703	1631317
INDF	Indofood Sukses Makmur	64061947	66750317	70186618
KAEF	Kimia Farma	4860371	5811503	6127479
KLBF	Kalbe Farma	17887464	19374231	20182120
MBTO	Martina Berto	694783	685444	731577
MERK	Merck	983446	1034807	1156648
MLBI	Multi Bintang Indonesia	2696318	3263311	3389736
MRAT	Mustika Ratu	428093	344361	344679
MYOR	Mayora Indah	14818731	18349960	20816674
PSDN	Prasida Aneka Niaga	920353	932906	1399580
PTSP	Poneerindo Gourmet International	402329	473544	536444
PYFA	Pyridan farma	217844	216952	223002
RMBA	Bentoel International	16814352	19228981	20258870
ROTI	Nippon Indosari	2174502	2521921	2491100
SKBM	Sekar Bumi	1362246	1501116	1841487
SKLT	Sekar Laut	745108	833850	914189
SMAR	Sinar Mas Agro	36230113	29752126	35318102
STTP	Siantar Top	2544278	2629107	2825409
TBLA	Tunas Baru Lampung	5331404	6513980	8974708
TCID	Mandom Indonesia	2314890	2526776	2706395
TSPC	Tempo Scan Pasific	8181482	9138239	9565462
ULTJ	Ultrajaya Milk Industry	4393933	4685988	4879559
UNVR	Unilever Indonesia	36484030	40053732	41204510
WIMM	Wismilak	1839420	1685796	1476427
SIDO	Industri Jamu & Farmasi Sido Muncul	2218536	2561806	2573840
CINT	Chitose International	215230	327426	373956
KICI	Kedaung Indah Can	91735	99382	113415
LMPI	Langgeng Makmur Industry	452694	411945	411144

**LAMPIRAN 10** Working Capital 2015-2017

Kode	Nama Perusahaan	Working Capital		
		2015	2016	2017
ADES	Akasha Wira International	8.7024	7.1500	16.5024
AISA	Tiga Pilar Sejahtera	3.5086	1.9001	7.7591
ALTO	Tri Bayan Tirta	8.4854	6.9060	6.6479
CEKA	Wilmar Cahaya Indonesia	7.9848	6.8632	7.8253
DLTA	Delta Djakarta	0.9185	0.8513	0.7286
DVLA	Darya Varia Laboratoria	1.7472	2.0897	2.1466
FAST	Fast Food Indonesia	21.6309	9.1174	8.9536
GGRM	Gudang Garam	3.7988	3.7583	3.9382
HMSP	Hanjaya Mandala Sampoerna	3.5249	3.5074	3.5776
ICBP	Indofood CBP Sukses Makmur	3.9880	3.7868	3.6513
INAF	Indofarma	7.3248	11.2717	43.2790
INDF	Indofood Sukses Makmur	3.6174	6.8350	6.4524
KAEF	Kimia Farma	4.8004	4.8008	4.7405
KLBF	Kalbe Farma	2.8025	2.6703	2.5820
MBTO	Martina Berto	2.1832	2.1590	2.7284
MERK	Merck	2.7999	2.6671	3.0049
MLBI	Multi Bintang Indonesia	-5.3364	-7.6783	-14.9151
MRAT	Mustika Ratu	1.5394	1.2349	1.2423
MYOR	Mayora Indah	3.4439	3.7790	3.3572
PSDN	Prasida Aneka Niaga	18.4340	47.3076	26.3584
PTSP	Poneerindo Gourmet International	10058.2250	-66.1744	-43.7307
PYFA	Pyridan farma	6.0158	4.8028	3.9737
RMBA	Bentoel International	4.0541	3.7832	4.6926
ROTI	Nippon Indosari	5.2137	4.0100	1.9270
SKBM	Sekar Bumi	31.4556	29.8492	5.6654
SKLT	Sekar Laut	24.3293	15.6198	16.4316
SMAR	Sinar Mas Agro	46.2734	10.2956	13.0894
STTP	Siantar Top	7.9266	7.2152	4.7968
TBLA	Tunas Baru Lampung	12.6720	13.7177	17.7396
TCID	Mandom Indonesia	2.6018	2.6565	2.6620
TSPC	Tempo Scan Pasific	3.1365	3.3453	3.1396
ULTJ	Ultrajaya Milk Industry	2.8496	2.0541	1.8629
UNVR	Unilever Indonesia	-10.4108	-9.3366	-8.9757
WIMM	Wismilak	2.8430	2.3973	2.1080
SIDO	Industri Jamu & Farmasi Sido Muncul	1.4563	1.6230	1.8121
CINT	Chitose International	1.4738	2.4562	2.5867
KICI	Kedaung Indah Can	1.5127	1.5394	1.4548
LMPI	Langgeng Makmur Industry	4.9647	2.2361	1.9415

**LAMPIRAN 11** Kepemilikan Institusional 2015-2017

Kode	Nama Perusahaan	Kepemilikan Institusional		
		2015	2016	2017
ADES	Akasha Wira International	91.52	91.52	91.52
AISA	Tiga Pilar Sejahtera	67.32	43.42	43.42
ALTO	Tri Bayan Tirta	90.03	93.03	93.03
CEKA	Wilmar Cahaya Indonesia	81	81	74.2
DLTA	Delta Djakarta	92.01	87.02	87.02
DVLA	Darya Varia Laboratoria	81.67	81.67	81.67
FAST	Fast Food Indonesia	92.13	92.13	92.13
GGRM	Gudang Garam	89.82	89.82	79.84
HMSP	Hanjaya Mandala Sampoerna	75.55	75.55	75.55
ICBP	Indofood CBP Sukses Makmur	92.5	92.5	92.5
INAF	Indofarma	80.53	80	80
INDF	Indofood Sukses Makmur	88.01	88.01	88.01
KAEF	Kimia Farma	50.07	50.07	50.07
KLBF	Kalbe Farma	56.81	56.81	56.81
MBTO	Martina Berto	67.75	66.82	66.82
MERK	Merck	86.65	86.65	86.65
MLBI	Multi Bintang Indonesia	81.78	81.78	81.78
MRAT	Mustika Ratu	80.17	80.17	80.17
MYOR	Mayora Indah	33.07	32.93	32.93
PSDN	Prasida Aneka Niaga	73.59	70.83	64.33
PTSP	Poneerindo Gourmet International	85.4	64.1	64.1
PYFA	Pyridan farma	53.85	53.85	53.85
RMBA	Bentoel International	99.77	99.77	99.77
ROTI	Nippon Indosari	69.37	72.71	72.71
SKBM	Sekar Bumi	80.55	82.79	82.79
SKLT	Sekar Laut	96.09	94.06	94.06
SMAR	Sinar Mas Agro	97.2	92.42	92.42
STTP	Siantar Top	56.76	56.76	56.76
TBLA	Tunas Baru Lampung	54.29	54.7	54.7
TCID	Mandom Indonesia	73.78	73.42	72.2
TSPC	Tempo Scan Pasific	84.8	84.8	84.8
ULTJ	Ultrajaya Milk Industry	44.52	36.2	36.2
UNVR	Unilever Indonesia	85	84.99	84.99
WIMM	Wismilak	27.62	5.22	5.22
SIDO	Industri Jamu & Farmasi Sido Muncul	81	81	81
CINT	Chitose International	69.66	67.25	66.62
KICI	Kedaung Indah Can	83.06	83.06	84.96
LMPI	Langgeng Makmur Industry	83.27	53.52	53.52

**LAMPIRAN 12**      Data Harga Saham 2014-2017

Kode	Nama Perusahaan	Harga saham			
		2014	2015	2016	2017
ADES	Akasha Wira International	1375	1015	1000	885
AISA	Tiga Pilar Sejahtera	2095	1210	1945	476
ALTO	Tri Bayan Tirta	352	325	330	388
CEKA	Wilmar Cahaya Indonesia	1500	675	1350	1290
DLTA	Delta Djakarta	390000	5200	5000	4590
DVLA	Darya Varia Laboratoria	1690	1300	1755	1960
FAST	Fast Food Indonesia	2100	1150	1500	1440
GGRM	Gudang Garam	60700	55000	63900	83800
HMSP	Hanjaya Mandala Sampoerna	68650	94000	3830	4730
ICBP	Indofood CBP Sukses Makmur	13100	13475	8575	8900
INAF	Indofarma	355	1680	4680	5900
INDF	Indofood Sukses Makmur	6750	5175	7925	7625
KAEF	Kimia Farma	1465	870	2750	2700
KLBF	Kalbe Farma	1830	1320	1515	1690
MBTO	Martina Berto	200	140	185	135
MERK	Merck	160000	6775	9200	8500
MLBI	Multi Bintang Indonesia	11950	8200	11750	13675
MRAT	Mustika Ratu	350	208	210	206
MYOR	Mayora Indah	20900	30500	1645	2020
PSDN	Prasida Aneka Niaga	143	122	134	256
PTSP	Poneerindo Gourmet International	5700	8500	7300	7200
PYFA	Pyridan farma	135	112	200	183
RMBA	Bentoel International	520	510	484	380
ROTI	Nippon Indosari	1385	1265	1600	1275
SKBM	Sekar Bumi	970	945	640	715
SKLT	Sekar Laut	300	370	308	1100
SMAR	Sinar Mas Agro	8100	4200	4350	3420
STTP	Siantar Top	2880	3015	3190	4360
TBLA	Tunas Baru Lampung	755	510	990	1225
TCID	Mandom Indonesia	17525	16500	12500	17900
TSPC	Tempo Scan Pasific	2865	1750	1970	1800
ULTJ	Ultrajaya Milk Industry	3720	3945	4570	1295
UNVR	Unilever Indonesia	32300	37000	38800	55900
WIMM	Wismilak	625	430	440	290
SIDO	Industri Jamu & Farmasi Sido Muncul	610	550	520	545
CINT	Chitose International	362	338	316	334
KICI	Kedaung Indah Can	268	250	120	171
LMPI	Langgeng Makmur Industry	175	113	135	167

**LAMPIRAN 13**      *Data Shareholder Wealth 2015-2017*

Kode	Nama Perusahaan	Shareholder Wealth		
		2015	2016	2017
ADES	Akasha Wira International	-0.2618	-0.0148	-0.1150
AISA	Tiga Pilar Sejahtera	-0.4224	0.6074	-0.7553
ALTO	Tri Bayan Tirta	-0.0767	0.0154	0.1758
CEKA	Wilmar Cahaya Indonesia	-0.5500	1.0000	-0.0444
DLTA	Delta Djakarta	-0.9867	-0.0385	-0.0820
DVLA	Darya Varia Laboratoria	-0.2308	0.3500	0.1168
FAST	Fast Food Indonesia	-0.4524	0.3043	-0.0400
GGRM	Gudang Garam	-0.0939	0.1618	0.3114
HMSP	Hanjaya Mandala Sampoerna	0.3693	-0.9593	0.2350
ICBP	Indofood CBP Sukses Makmur	0.0286	-0.3636	0.0379
INAF	Indofarma	3.7324	1.7857	0.2607
INDF	Indofood Sukses Makmur	-0.2333	0.5314	-0.0379
KAEF	Kimia Farma	-0.4061	2.1609	-0.0182
KLBF	Kalbe Farma	-0.2787	0.1477	0.1155
MBTO	Martina Berto	-0.3000	0.3214	-0.2703
MERK	Merck	-0.9577	0.3579	-0.0761
MLBI	Multi Bintang Indonesia	-0.3138	0.4329	0.1638
MRAT	Mustika Ratu	-0.4057	0.0096	-0.0190
MYOR	Mayora Indah	0.4593	-0.9461	0.2280
PSDN	Prasida Aneka Niaga	-0.1469	0.0984	0.9104
PTSP	Poneerindo Gourmet International	0.4912	-0.1412	-0.0137
PYFA	Pyridan farma	-0.1704	0.7857	-0.0850
RMBA	Bentoel International	-0.0192	-0.0510	-0.2149
ROTI	Nippon Indosari	-0.0866	0.2648	-0.2031
SKBM	Sekar Bumi	-0.0258	-0.3228	0.1172
SKLT	Sekar Laut	0.2333	-0.1676	2.5714
SMAR	Sinar Mas Agro	-0.4815	0.0357	-0.2138
STTP	Siantar Top	0.0469	0.0580	0.3668
TBLA	Tunas Baru Lampung	-0.3245	0.9412	0.2374
TCID	Mandom Indonesia	-0.0585	-0.2424	0.4320
TSPC	Tempo Scan Pasific	-0.3892	0.1257	-0.0863
ULTJ	Ultrajaya Milk Industry	0.0605	0.1584	-0.7166
UNVR	Unilever Indonesia	0.1455	0.0486	0.4407
WIMM	Wismilak	-0.3120	0.0233	-0.3409
SIDO	Industri Jamu & Farmasi Sido Muncul	-0.0984	-0.0545	0.0481
CINT	Chitose International	-0.0663	-0.0651	0.0570
KICI	Kedaung Indah Can	-0.0672	-0.5200	0.4250
LMPI	Langgeng Makmur Industry	-0.3543	0.1947	0.2370

## LAMPIRAN 14 Hasil Output Analisis

### Hasil Output Analisis Statistik Deskriptif

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Inflasi	114	3.53	6.38	4.5733	1.28827
Exchange Rate	114	-.0020	.0088	.002500	.0046094
Leverage	114	-5.0230	2.6826	.838221	.8212448
Working Capital	114	-66.17	10058.23	93.3272	941.64034
GCG	114	5.22	99.77	73.5039	19.38969
Shareholder Wealth	114	-.9867	3.7324	.071809	.6136423
Valid N (listwise)	114				

### Hasil Uji Normalitas Data dengan Uji Statistik Kolmogorov -Smirnov

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		114
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.59456971
Most Extreme Differences	Absolute	.209
	Positive	.209
	Negative	-.140
Kolmogorov-Smirnov Z		2.227
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

### Hasil Uji Normalitas Data dengan Uji Kolmogorov – Smirnov Setelah Outlier

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		108
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.31032558
Most Extreme Differences	Absolute	.079
	Positive	.070
	Negative	-.079
Kolmogorov-Smirnov Z		.824
Asymp. Sig. (2-tailed)		.506

a. Test distribution is Normal.

b. Calculated from data.

### Hasil Uji Autokorelasi dengan Durbin Watson

**Model Summary<sup>a</sup>**

Model	R	Durbin-Watson
1	<sup>a</sup>	2.070

a. Predictors: (Constant), GCG, Working Capital, Leverage, Inflasi, Exchange Rate

b. Dependent Variable: Shareholder Wealth

### Hasil Uji Multikolinieritas dengan VIF & Tolerance

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	Inflasi	.337	2.972
	Exchange Rate	.330	3.032
	Leverage	.984	1.017
	Working Capital	.877	1.140
	GCG	.985	1.015

a. Dependent Variable: Shareholder Wealth

### Hasil Uji Heteroskedastisitas dengan Uji Glejser

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.439	.127		3.460	.001
	Inflasi	-.023	.025	-.151	-.918	.361
	Exchange Rate	.034	6.760	.001	.005	.996
	Leverage	.015	.022	.065	.674	.502
	Working Capital	5.95E-006	.000	.031	.301	.764
	GCG	-.002	.001	-.184	-1.909	.059

a. Dependent Variable: Abs\_res

## Hasil Uji Persamaan Regresi Moderasi

### Hasil Uji F

ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6.270	6	1.045	15.866	.000 <sup>b</sup>
	Residual	6.652	101	.066		
	Total	12.922	107			

a. Dependent Variable: Shareholder Wealth

b. Predictors: (Constant), WC\_GCG, LEV\_GCG, Inflasi, Exchange Rate, Leverage, Working Capital

### Hasil Uji Koefisien Determinasi ( $R^2$ )

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.697 <sup>a</sup>	.485	.455	.2566357

a. Predictors: (Constant), WC\_GCG, LEV\_GCG, Inflasi, Exchange Rate, Leverage, Working Capital

b. Dependent Variable: Shareholder Wealth

### Hasil Uji t

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.097	.139		-.698	.487
	Inflasi	-.037	.033	.139	1.122	.026
	Exchange Rate	-44.462	9.070	-.608	-4.902	.000
	Leverage	.046	.117	.110	.393	.696
	Working Capital	.002	.000	4.470	4.662	.000
	LEV_GCG	-.001	.001	-.106	-.382	.704
	WC_GCG	-1.791E-5	.000	-4.317	-4.498	.000

a. Dependent Variable: Shareholder Wealth



