

# **LAMPIRAN-LAMPIRAN**

### Lampiran 1

#### Daftar Nama Sampel Perusahaan Manufaktur

NO	KODE PERUSAHAAN	NAMA PERUSAHAAN
1	AKPI	PT. Argha Karya Prima Industri, Tbk
2	ALDO	PT. Alkindo Naratama, Tbk
3	ALKA	PT. Alaska Industrindo, Tbk
4	ALMI	PT. Alumindo Light Metal Alkindo, Tbk
5	AMFG	PT. Asahimas Flat Glass, Tbk
6	AMIN	PT. Ateliers Mecaniques D'Indonesia, Tbk
7	APLI	PT. Asioplast Industries, Tbk
8	ARNA	PT. Arwana Citramulia, Tbk
9	ASII	PT. Astra International, Tbk
10	AUTO	PT. Astra Otoparts, Tbk
11	BAJA	PT. Saranacentral Bajatama, Tbk
12	BRNA	PT. Berlina, Tbk
13	BTON	PT. Betonjaya Manunggal, Tbk
14	BUDI	PT. Budi Strach and Sweetener, Tbk
15	CPIN	PT. Charoen Pokphand Indonesia, Tbk
16	DPNS	PT. Duta Pertiwi Nusantara, Tbk
17	EKAD	PT. Ekadharma International, Tbk
18	GDST	PT. Gunawan Dianjaya Steel, Tbk
19	HDTX	PT. Pania Indonesia Resources, Tbk
20	IGAR	PT. Champion Pacific Indonesia, Tbk
21	IMAS	PT. Indomobil Sukses Internasional, Tbk
22	IMPC	PT. Impact Pratama Industri, Tbk
23	INAI	PT. Indal Aluminium Industry, Tbk
24	INCI	PT. Intan Wijaya International, Tbk
25	INDS	PT. Indospring, Tbk
26	INTP	PT. Indocement Tunggul Prakarsa, Tbk
27	JPFA	PT. Japfa Comfeed Indonesia, Tbk
28	KBRI	PT. Kertas Basuki Rachmat Indonesia, Tbk
29	KDSI	PT. Kedawung Setia Industrial, Tbk
30	KIAS	PT. Keramik Indonesia Asosiasi, Tbk
31	LMSH	PT. Lionmesh Prima, Tbk
32	MAIN	PT. Malindo Feedmill, Tbk
33	MLIA	PT. Mulia Indistrindo, Tbk
34	PICO	PT. Pelangi Indah Canindo, Tbk
35	RICY	PT. Ricky Putra Globalindo, Tbk
36	SIPD	PT. Sierad Produce, Tbk

37	SMGR	PT. Semen Gresik, Tbk
38	SMSM	PT. Selamat Sempurna, Tbk
39	SPMA	PT. Suparma, Tbk
40	SRSN	PT. Indo Acidatama, Tbk
41	STAR	PT. Star Petrochem, Tbk
42	TALF	PT. Tunas Alfin, Tbk
43	TOTO	PT. Surya Toto Indonesia, Tbk
44	TRIS	PT. Trisula International, Tbk
45	TRST	PT. Trias Sentosa, Tbk
46	UNIT	PT. Nusantara Inti Corpora, Tbk
47	WTON	PT. Wijaya Karya Beton, Tbk
48	YPAS	PT. Yanaprima Hastapersada, Tbk

## Lampiran 2

### Hasil Data Tabulasi yang Siap Diolah

NO	KODE	TAHUN	FINANCIAL DISTRESS	UKURAN PERUSAHAAN	LEVERAGE	ASIMETRI INFORMAS I	KONSERVA TISME AKUNTANSI
1	AKPI	2015	3.17	28.69	0.62	0.52	0.02
2	ALDO	2015	4.43	26.63	0.53	0.18	0.27
3	ALKA	2015	3.35	25.70	0.57	0.86	-0.01
4	ALMI	2015	2.38	28.41	0.74	0.41	-0.11
5	AMFG	2015	8.49	29.08	0.21	0.57	-0.25
6	AMIN	2015	6.33	25.75	0.47	0.29	0.10
7	APLI	2015	5.49	26.67	0.34	0.45	-0.02
8	ARNA	2015	6.53	27.99	0.37	0.88	0.12
9	ASII	2015	4.94	33.13	0.48	0.50	-0.03
10	AUTO	2015	6.22	30.29	0.29	1.04	0.00
11	BAJA	2015	1.53	27.58	0.83	1.30	0.26
12	BRNA	2015	3.28	28.23	0.55	0.17	-0.12
13	BTON	2015	8.47	25.93	0.19	0.36	0.19
14	BUDI	2015	2.90	28.81	0.66	1.83	0.11
15	CPIN	2015	5.63	30.84	0.49	0.97	0.05
16	DPNS	2015	10.22	26.34	0.12	0.36	0.03
17	EKAD	2015	8.29	26.69	0.25	0.55	0.08
18	GDST	2015	6.14	27.80	0.32	0.69	0.38
19	HDTX	2015	1.44	29.22	0.71	0.86	-13.08
20	IGAR	2015	8.37	26.67	0.19	0.52	0.35
21	IMAS	2015	2.11	30.84	0.73	0.77	0.06
22	IMPC	2015	6.18	28.15	0.35	0.61	0.14
23	INAI	2015	1.63	27.92	0.82	0.66	0.16
24	INCI	2015	14.03	25.86	0.09	0.52	0.64
25	INDS	2015	6.59	28.57	0.25	1.32	-0.03
26	INTP	2015	9.71	30.95	0.14	0.42	0.37
27	JPFA	2015	3.70	30.47	0.64	1.06	0.21
28	KBRI	2015	-2.70	28.01	0.64	0.35	0.03
29	KDSI	2015	2.08	28.21	0.45	0.96	0.22
30	KIAS	2015	10.14	28.37	0.15	0.70	0.42
31	LMSH	2015	8.68	25.62	0.16	1.81	0.16
32	MAIN	2015	3.06	29.00	0.61	0.67	0.19

33	MLIA	2015	-0.54	29.59	0.84	0.41	0.58
34	PICO	2015	3.88	27.13	0.59	0.38	0.40
35	RICY	2015	3.33	27.81	0.67	0.22	0.21
36	SIPD	2015	0.81	33.05	0.01	1.80	0.00
37	SMGR	2015	7.84	31.27	0.28	0.77	0.26
38	SMSM	2015	10.60	28.11	0.48	0.23	0.83
39	SPMA	2015	2.77	28.41	0.64	0.75	0.42
40	SRSN	2015	5.53	27.08	0.00	0.04	0.41
41	STAR	2015	6.83	27.31	0.33	0.02	0.23
42	TALF	2015	11.44	26.56	0.22	0.26	0.50
43	TOTO	2015	6.90	28.52	0.39	0.69	0.34
44	TRIS	2015	5.45	27.08	0.43	0.21	0.22
45	TRST	2015	5.07	28.84	0.42	0.66	0.85
46	UNIT	2015	4.18	26.86	0.47	0.46	0.41
47	WTON	2015	11.43	29.13	0.49	0.49	0.35
48	YPAS	2015	4.49	26.36	0.46	0.72	0.20
49	AKPI	2016	3.66	28.59	0.57	0.49	-0.08
50	ALDO	2016	4.58	26.74	0.51	0.21	0.19
51	ALKA	2016	3.54	25.64	0.55	1.49	-0.08
52	ALMI	2016	1.25	28.40	0.81	0.27	0.62
53	AMFG	2016	6.74	29.34	0.35	0.19	0.04
54	AMIN	2016	6.91	26.02	0.36	0.97	0.27
55	APLI	2016	6.59	26.67	0.31	1.05	0.03
56	ARNA	2016	6.51	28.06	0.39	0.41	0.08
57	ASII	2016	5.10	33.20	0.47	0.41	0.00
58	AUTO	2016	6.46	30.31	0.28	0.55	0.01
59	BAJA	2016	2.06	27.61	0.80	1.40	0.35
60	BRNA	2016	3.69	28.37	0.51	0.30	0.03
61	BTON	2016	7.86	25.90	0.19	1.44	0.14
62	BUDI	2016	3.36	28.71	0.60	0.65	0.09
63	CPIN	2016	6.85	30.82	0.42	0.40	0.03
64	DPNS	2016	10.29	26.41	0.11	0.44	0.00
65	EKAD	2016	8.41	27.28	0.16	0.57	0.15
66	GDST	2016	6.53	27.86	0.34	1.02	0.36
67	HDTX	2016	0.69	29.19	0.75	0.79	0.07
68	IGAR	2016	9.23	26.81	0.15	1.20	0.44
69	IMAS	2016	1.89	30.87	0.74	0.81	0.10
70	IMPC	2016	5.08	28.45	0.46	1.64	0.11
71	INAI	2016	1.76	27.92	0.81	0.64	0.32
72	INCI	2016	10.67	26.32	0.10	0.16	0.54
73	INDS	2016	7.97	28.54	0.17	1.04	0.00
74	INTP	2016	9.35	31.04	0.13	0.42	0.37

75	JPFA	2016	5.19	30.59	0.51	1.12	0.09
76	KBRI	2016	-3.71	27.87	0.67	0.00	-0.06
77	KDSI	2016	3.77	27.76	0.63	0.76	0.29
78	KIAS	2016	9.12	28.25	0.18	0.44	0.49
79	LMSH	2016	7.49	25.82	0.28	0.51	0.20
80	MAIN	2016	4.39	28.97	0.54	0.39	0.26
81	MLIA	2016	0.09	29.68	0.79	0.52	0.62
82	PICO	2016	3.94	27.18	0.58	0.90	0.47
83	RICY	2016	3.00	27.88	0.68	0.15	0.24
84	SIPD	2016	3.94	28.57	0.55	0.53	0.41
85	SMGR	2016	7.31	31.42	0.31	0.36	0.42
86	SMSM	2016	8.51	28.44	0.30	0.32	0.65
87	SPMA	2016	4.82	28.40	0.49	0.88	0.46
88	SRSN	2016	4.79	27.30	0.44	0.04	0.15
89	STAR	2016	7.49	27.26	0.29	0.21	0.25
90	TALF	2016	7.89	27.51	0.15	0.15	0.18
91	TOTO	2016	6.32	28.58	0.41	1.74	0.28
92	TRIS	2016	4.70	27.18	0.46	0.33	0.25
93	TRST	2016	5.09	28.82	0.41	0.48	0.85
94	UNIT	2016	4.51	26.79	0.44	0.82	0.35
95	WTON	2016	10.64	29.17	0.03	0.26	0.21
96	YPAS	2016	4.11	26.36	0.49	0.75	0.43
97	AKPI	2017	3.40	28.64	0.59	0.57	-0.01
98	ALDO	2017	4.28	26.94	0.54	0.00	0.24
99	ALKA	2017	2.36	26.44	0.74	1.50	0.07
100	ALMI	2017	1.34	28.50	0.84	0.91	0.82
101	AMFG	2017	5.51	29.47	0.43	0.28	0.02
102	AMIN	2017	6.72	26.25	0.40	0.79	0.29
103	APLI	2017	5.35	26.71	0.43	0.99	0.03
104	ARNA	2017	6.96	28.10	0.36	0.48	0.02
105	ASII	2017	5.06	33.32	0.47	0.18	0.00
106	AUTO	2017	6.58	30.32	0.27	0.37	0.05
107	BAJA	2017	1.46	27.58	0.82	0.85	0.29
108	BRNA	2017	2.29	28.31	0.57	0.11	-0.04
109	BTON	2017	9.15	25.94	0.16	0.39	0.22
110	BUDI	2017	3.50	28.71	0.59	0.30	0.22
111	CPIN	2017	7.18	30.83	0.36	0.33	0.10
112	DPNS	2017	9.53	26.45	0.13	0.35	0.04
113	EKAD	2017	8.18	27.40	0.17	0.37	0.18
114	GDST	2017	6.33	27.88	0.34	0.53	0.39
115	HDTX	2017	-1.51	29.03	0.92	0.96	0.14
116	IGAR	2017	8.83	26.96	0.14	0.33	0.35

117	IMAS	2017	2.15	31.08	0.70	0.51	0.08
118	IMPC	2017	3.51	28.46	0.44	0.18	0.17
119	INAI	2017	2.07	27.82	0.77	0.88	0.19
120	INCI	2017	9.89	26.44	0.12	0.42	0.44
121	INDS	2017	9.37	28.52	0.12	0.71	0.02
122	INTP	2017	8.76	30.99	0.15	0.49	0.39
123	JPFA	2017	4.55	30.68	0.54	0.61	0.15
124	KBRI	2017	-5.37	27.79	0.75	0.00	0.01
125	KDSI	2017	3.89	27.91	0.63	0.60	0.41
126	KIAS	2017	9.08	28.20	0.19	0.53	0.63
127	LMSH	2017	4.38	25.81	0.20	0.67	0.22
128	MAIN	2017	3.49	29.04	0.58	0.46	0.22
129	MLIA	2017	1.50	29.28	0.66	0.65	0.67
130	PICO	2017	3.69	27.30	0.61	0.56	0.44
131	RICY	2017	3.07	27.95	0.69	0.08	0.18
132	SIPD	2017	2.18	28.44	0.65	0.47	0.42
133	SMGR	2017	6.27	31.52	0.38	0.26	0.31
134	SMSM	2017	8.99	28.52	0.25	0.48	0.72
135	SPMA	2017	5.30	28.41	0.45	0.40	0.56
136	SRSN	2017	5.87	27.20	0.36	0.17	0.26
137	STAR	2017	9.55	27.14	0.20	0.84	0.22
138	TALF	2017	7.51	27.55	0.17	1.10	0.20
139	TOTO	2017	6.69	28.67	0.40	0.25	0.29
140	TRIS	2017	5.71	27.02	0.35	0.32	0.22
141	TRST	2017	5.12	28.83	0.41	0.35	0.90
142	UNIT	2017	4.62	26.78	0.42	0.92	0.46
143	WTON	2017	29.60	27.70	0.12	0.47	0.57
144	YPAS	2017	3.17	26.44	0.58	0.97	0.46

### Lampiran 3

**Tabel Perhitungan *Financial Distress***

$$Z = 6,56 (X1) + 3,26 (X2) + 6,72 (X3) + 1,05 (X4)$$

X1 = Modal Kerja dibagi dengan Total Aset

X2 = Laba Ditahan dibagi dengan Total Aset

X3 = Laba Sebelum Bunga dan Pajak dibagi dengan Total Aset

X4 = Nilai Pasar Modal Sendiri dibagi dengan Total Hutang

NO	NAMA PERUSAHAAN	MODAL KERJA			LABA DITAHAN		
		2015	2016	2017	2015	2016	2017
1	AKPI	1,107,565,893,000	1,120,035,169,000	1,126,612,491,000	288,314,666,000	335,207,639,000	341,203,109,000
2	ALDO	170,929,026,813	200,887,900,422	229,422,823,176	53,134,794,033	67,390,156,777	80,560,374,600
3	ALKA	62,032,301,000	61,104,431,000	78,490,877,000	(18,368,962,000)	(17,853,074,000)	<b>(2,428,484,000)</b>
4	ALMI	565,111,000,582	403,694,342,061	378,870,552,389	244,200,484,654	138,949,727,108	142,433,542,647
5	AMFG	3,390,223,000,000	3,599,264,000,000	3,548,877,000,000	3,008,140,000,000	3,217,181,000,000	3,166,794,000,000
6	AMIN	90,190,022,401	127,562,387,693	151,366,178,112	87,772,158,404	15,789,472,961	39,401,336,000
7	APLI	221,561,080,751	246,501,444,451	227,183,997,248	49,933,923,351	75,043,405,545	87,439,706,598
8	ARNA	894,728,477,056	948,088,201,259	1,029,399,792,539	789,692,468,198	840,962,177,316	921,185,324,412
9	ASII	126,533,000,000,000	139,906,000,000,000	156,329,000,000,000	92,989,000,000,000	101,642,000,000,000	113,428,000,000,000
10	AUTO	10,143,426,000,000	10,536,558,000,000	10,759,076,000,000	5,504,997,000,000	5,837,234,000,000	6,114,854,000,000



11	BAJA	161,627,612,352	196,502,700,474	172,016,210,273	75,268,808,277	40,875,453,187	66,642,721,394
12	BRNA	827,914,288,000	1,028,353,275,000	853,029,437,000	199,311,894,000	236,437,381,000	96,436,625,000
13	BTON	149,104,596,755	143,533,430,069	154,638,932,325	131,322,799,257	125,094,746,871	136,577,350,177
14	BUDI	1,105,251,000,000	1,164,982,000,000	1,194,700,000,000	295,485,000,000	264,296,000,000	322,873,000,000
15	CPIN	12,786,663,000,000	14,157,243,000,000	15,702,825,000,000	12,261,973,000,000	13,999,326,000,000	15,545,762,000,000
16	DPNS	241,296,079,044	263,264,403,585	267,835,387,367	130,161,840,170	139,791,947,577	144,862,609,548
17	EKAD	291,961,416,611	592,004,807,725	662,817,725,465	222,385,991,410	305,594,242,512	385,899,075,653
18	GDST	804,409,999,977	832,122,960,120	845,279,412,176	(60,505,940,098)	(28,801,383,080)	(18,516,685,766)
19	HDTX	1,395,961,824,000	1,178,467,098,000	333,535,189,000	(840,590,029,000)	(1,094,544,443,000)	(1,727,644,583,000)
20	IGAR	310,464,258,463	373,749,035,530	441,946,749,143	148,259,341,646	190,176,810,508	190,176,810,508
21	IMAS	6,697,091,857,105	6,709,818,352,953	9,281,252,344,712	1,877,974,192,981	1,560,901,491,123	1,437,448,357,265
22	IMPC	1,096,879,954,951	1,225,645,183,071	837,870,439,090	619,715,869,527	708,876,022,170	612,210,796,799
23	INAI	239,820,902,657	258,016,602,673	277,404,670,750	33,862,523,247	52,574,766,892	71,962,834,969
24	INCI	154,051,308,997	242,826,462,751	268,379,825,144	60,944,762,486	69,123,243,185	85,701,001,145
25	INDS	1,919,038,917,988	2,068,063,877,631	2,144,818,918,530	445,385,650,318	493,491,067,744	574,882,051,067
26	INTP	23,865,950,000,000	26,138,703,000,000	24,556,507,000,000	19,540,851,000,000	21,883,459,000,000	20,323,413,000,000
27	JPFA	6,109,692,000,000	9,372,954,000,000	9,795,628,000,000	2,797,573,000,000	4,632,555,000,000	5,012,932,000,000
28	KBRI	521,253,607,073	419,158,054,955	293,061,447,857	(2,621,719,973,990)	(2,724,480,571,670)	(2,850,184,733,290)
29	KDSI	378,921,289,074	419,784,286,104	485,539,501,101	196,155,707,511	243,283,056,578	312,248,265,127
30	KIAS	1,766,278,000,000	1,520,030,000,000	1,426,730,296,840	(106,728,000,000)	(355,546,000,000)	(443,768,802,927)
31	LMSH	112,441,377,144	117,316,469,122	28,341,730,136	102,677,239,784	107,552,331,762	107,552,331,762
32	MAIN	1,533,953,583,000	1,744,673,771,000	1,701,152,698,000	747,309,230,000	1,035,861,827,000	899,720,156,000

33	MLIA	1,115,119,044,000	1,613,099,694,000	1,754,295,083,000	(3,290,041,898,000)	(3,277,839,073,000)	(1,569,501,282,000)
34	PICO	247,090,984,313	265,842,864,248	279,683,750,237	116,364,734,313	129,842,854,248	143,069,500,237
35	RICY	400,079,043,512	412,499,070,065	430,265,371,696	56,408,848,383	64,969,447,422	74,473,719,116
36	SIPD	734,242,278,294	1,142,830,772,003	791,312,000,000	(224,305,013,852)	(211,256,232,925)	(566,181,000,000)
37	SMGR	27,440,798,401,000	30,574,391,457,000	30,439,052,302,000	23,814,976,624,000	26,527,984,670,000	26,733,360,941,000
38	SMSM	1,440,248,000,000	1,580,055,000,000	1,828,184,000,000	1,033,892,000,000	1,192,888,000,000	1,392,022,000,000
39	SPMA	752,677,119,911	1,079,146,551,310	1,172,195,335,156	155,414,060,107	232,500,379,043	325,004,245,619
40	SRSN	340,079,837,000	402,053,633,000	415,505,899,000	9,295,366,000	19,832,230,000	33,052,382,000
41	STAR	489,676,008,886	490,025,951,324	490,282,287,552	7,358,587,834	7,628,354,456	8,046,561,922
42	TALF	350,202,023,192	751,895,484,830	766,164,831,783	214,858,523,192	240,058,363,354	254,327,710,307
43	TOTO	1,491,542,919,106	1,523,874,519,542	1,693,791,596,547	1,334,410,283,331	1,378,722,067,049	1,575,097,871,593
44	TRIS	337,810,852,786	346,627,180,477	356,231,586,783	79,448,243,270	53,076,016,907	94,707,791,504
45	TRST	1,956,920,690,054	1,932,355,184,014	1,975,569,497,486	962,507,688,128	982,262,555,068	1,006,422,236,810
46	UNIT	242,974,314,739	244,021,820,832	245,258,328,306	24,075,361,801	24,851,412,771	25,523,996,012
47	WTON	5,438,101,365,000	2,491,233,447,304	2,747,935,334,085	2,013,224,280,000	679,283,185,842	934,691,957,806
48	YPAS	150,399,520,729	142,001,439,411	127,093,040,665	55,545,490,192	47,147,408,874	32,239,010,128

LABA SEBELUM BUNGA DAN PAJAK			TOTAL ASET		
2015	2016	2017	2015	2016	2017
51,138,966,000	75,952,611,000	31,813,498,000	2,883,140,000,000	2,615,909,190,000	2,745,325,833,000
32,453,914,799	33,847,325,358	38,621,790,950	366,011,000,000	410,330,576,602	498,702,000,000
<b>416,384,000</b>	<b>276,648,000</b>	<b>16,063,389,000</b>	144,628,000,000	136,618,855,000	305,208,703,000
73,877,448,238	(91,041,353,107)	4,716,551,594	2,189,037,586,057	2,153,030,503,531	2,376,281,796,928
464,263,000,000	348,561,000,000	63,589,000,000	4,270,275,000,000	5,504,890,000,000	6,267,816,000,000
12,190,207,254	25,339,603,773	43,285,170,463	152,319,404,731	198,974,581,573	252,452,307,121
2,329,080,812	21,163,970,627	3,897,608,083	382,205,919,090	382,461,777,452	398,698,779,619
95,514,316,424	123,838,299,924	166,203,941,034	1,430,779,475,454	1,543,216,299,146	1,601,346,561,573
11,263,000,000,000	12,104,000,000,000	14,394,000,000,000	245,435,000,000,000	261,855,000,000,000	295,646,000,000,000
433,596,000,000	648,907,000,000	711,936,000,000	14,339,110,000,000	14,612,274,000,000	14,762,309,000,000
(11,830,669,276)	53,692,758,567	(28,628,554,806)	948,682,681,142	982,626,956,424	946,448,936,464
(27,013,535,000)	14,779,645,000	(224,189,380,000)	1,820,783,911,000	2,088,696,909,000	1,964,877,082,000
6,279,539,648	(8,214,698,964)	14,737,057,056	183,116,245,288	177,290,628,918	183,501,650,442
52,125,000,000	52,832,000,000	61,016,000,000	3,265,953,000,000	2,931,807,000,000	2,939,456,000,000
2,185,208,000,000	3,983,661,000,000	3,255,705,000,000	24,684,915,000,000	24,204,994,000,000	24,522,593,000,000
11,832,026,060	12,288,056,506	7,568,252,565	274,483,110,371	296,129,565,784	308,491,173,960
66,306,918,116	118,449,029,979	102,649,309,681	389,691,595,500	702,508,630,708	796,767,646,172
(73,346,098,878)	45,514,137,913	21,905,675,755	1,183,934,183,257	1,257,609,869,910	1,286,954,720,465
(306,662,432,000)	(507,462,413,000)	(700,884,530,000)	4,878,367,904,000	4,743,579,755,000	4,035,086,385,000
63,236,346,206	95,774,588,017	95,764,791,063	383,936,040,590	439,465,673,296	513,022,591,574
203,042,152,540	(226,767,299,622)	148,460,616,030	24,860,957,839,497	25,633,342,258,679	31,375,311,299,854
147,204,866,336	164,796,167,232	64,872,847,594	1,675,233,000,000	2,276,032,000,000	2,294,677,000,000
57,114,061,880	58,097,472,991	52,292,073,203	1,330,259,296,537	1,339,032,413,455	1,213,916,545,120

19,220,641,866	13,294,748,095	22,077,467,345	169,546,066,314	269,351,381,344	303,788,390,330
4,134,206,595	60,140,115,829	160,340,854,561	2,553,928,346,219	2,477,272,502,538	2,434,617,337,849
5,056,930,000,000	3,644,595,000,000	1,874,845,000,000	27,638,360,000,000	30,150,580,000,000	28,863,676,000,000
1,727,943,000,000	2,920,911,000,000	1,740,595,000,000	17,159,466,000,000	19,251,026,000,000	21,088,870,000,000
(132,325,515,707)	(83,466,205,183)	(105,059,092,031)	1,455,931,208,462	1,263,726,833,318	1,171,234,610,856
14,890,268,268	63,697,916,133	93,363,070,902	1,777,093,668,866	1,142,273,020,550	1,328,291,727,616
(182,239,000,000)	(165,927,000,000)	(94,710,676,180)	2,083,770,044,101	1,859,669,927,962	1,767,603,505,697
3,807,172,880	9,424,028,642	17,488,236,349	133,782,751,041	162,828,169,250	161,163,426,480
(72,133,569,000)	281,221,622,000	4,359,212,000	3,947,436,350,000	3,826,862,840,000	4,072,245,477,000
(190,208,664,000)	(8,881,576,000)	50,783,937,000	7,125,800,000,000	7,723,579,000,000	5,186,686,000,000
17,451,317,001	17,285,721,005	19,249,539,064	605,788,310,444	638,566,761,462	720,238,957,745
100,075,117,538	67,199,557,129	98,068,638,527	1,198,193,867,892	1,288,683,925,066	1,374,444,788,282
(289,277,436,100)	54,356,867,886	(146,032,000,000)	224,677,000,000,000	2,567,211,000,000	2,239,699,000,000
5,850,923,497,000	5,084,621,543,000	2,746,546,363,000	38,153,119,000,000	44,226,895,982,000	48,963,502,966,000
583,717,000,000	658,208,000,000	720,638,000,000	1,608,698,000,000	2,254,740,000,000	2,443,341,000,000
(56,815,848,122)	111,358,495,242	121,308,934,629	2,185,464,365,772	2,158,852,415,950	2,175,660,855,114
20,714,663,000	1,688,362,000	18,969,208,000	574,073,314,000	717,149,704,000	652,726,454,000
30,793,650,314	28,894,310,072	20,974,673,995	729,020,553,284	690,187,353,961	614,705,038,056
43,546,708,945	41,045,743,182	31,954,151,234	343,286,000,000	881,673,021,959	921,240,988,517
381,573,896,617	251,320,891,921	377,660,867,510	2,439,540,859,205	2,581,440,938,262	2,826,490,815,501
58,813,295,821	47,947,291,257	21,833,987,786	574,346,433,075	639,701,164,511	544,968,319,987
51,097,812,346	23,194,967,133	12,513,681,277	3,357,359,499,954	3,290,596,224,286	3,332,905,936,010
1,661,391,489	1,915,481,905	1,539,428,122	460,539,382,206	432,913,000,000	426,385,000,000
1,098,081,759,000	340,640,053,867	419,501,620,158	4,456,098,000,000	4,663,078,000,000	1,067,976,000,000
(10,055,066,010)	(11,208,138,846)	(14,500,028,420)	279,189,768,587	280,257,664,992	303,542,864,533

TOTAL UTANG			NILAI PASAR MODAL SENDIRI			Z=6.56(X1)+3.26(X2)+6.72(X3)+1.05(X4)		
2015	2016	2017	2015	2016	2017	2015	2016	2017
1,775,577,239,000	1,495,874,021,000	1,618,713,342,000	340,000,000,000	340,000,000,000	340,000,000,000	3.17	3.66	3.40
195,000,000,000	209,443,000,000	269,279,000,000	56,000,000,000	56,000,000,000	55,000,000,000	4.43	4.58	4.28
82,596,104,000	75,514,424,000	226,717,826,000	73,503,957,000	73,503,957,000	73,503,957,000	3.35	3.54	2.36
1,623,926,585,475	1,749,336,161,470	1,997,411,244,539	154,000,000,000	154,000,000,000	154,000,000,000	2.38	1.25	1.34
880,052,000,000	1,905,626,000,000	2,718,939,000,000	217,000,000,000	217,000,000,000	217,000,000,000	8.49	6.74	5.51
71,412,193,880	71,412,193,880	101,086,129,009	2,324,000,000	108,000,000,000	108,000,000,000	6.33	6.91	6.72
129,339,935,197	116,726,057,995	171,514,782,371	150,000,000,000	150,000,000,000	136,267,140,000	5.49	6.59	5.35
536,050,998,398	595,128,097,887	571,946,769,034	91,767,887,200	91,767,887,200	91,767,887,200	6.53	6.51	6.96
118,902,000,000,000	121,949,000,000,000	139,317,000,000,000	2,024,000,000,000	2,024,000,000,000	2,024,000,000,000	4.94	5.10	5.06
4,195,684,000,000	4,075,716,000,000	4,003,233,000,000	481,973,000,000	481,973,000,000	481,973,000,000	6.22	6.46	6.58
787,055,068,790	786,124,255,950	774,432,726,191	180,000,000,000	180,000,000,000	180,000,000,000	1.53	2.06	1.46
992,869,623,000	1,060,343,634,000	1,111,847,645,000	37,950,000,000	48,955,500,000	48,955,500,000	3.28	3.69	2.29
34,011,648,533	33,757,198,849	28,862,718,117	18,000,000,000	18,000,000,000	18,000,000,000	8.47	7.86	9.15
2,160,702,000,000	1,766,825,000,000	1,744,756,000,000	562,375,000,000	562,375,000,000	562,375,000,000	2.90	3.36	3.50
12,123,488,000,000	10,047,751,000,000	8,819,768,000,000	163,980,000,000	163,980,000,000	163,980,000,000	5.63	6.85	7.18
33,187,031,327	32,865,162,199	40,655,786,593	82,782,488,000	82,782,488,000	82,782,488,000	10.22	10.29	9.53
97,730,178,889	110,503,822,983	133,949,920,707	34,938,750,000	34,938,750,000	34,938,750,000	8.29	8.41	8.18
379,524,183,280	425,486,909,790	441,675,308,289	820,000,000,000	820,000,000,000	820,000,000,000	6.14	6.53	6.33
3,482,406,000,000	3,565,112,660,000	3,701,551,196,000	1,800,731,400,000	1,800,731,400,000	1,800,731,400,000	1.44	0.69	(1.51)
73,471,782,127	65,716,637,766	71,075,842,431	48,610,225,000	48,610,225,000	48,610,225,000	8.37	9.23	8.83
18,163,865,982,392	18,923,523,905,726	22,094,058,955,142	691,319,603,000	691,319,603,000	691,319,603,000	2.11	1.89	2.15
578,353,000,000	1,050,387,000,000	1,005,657,000,000	48,335,000,000	48,335,000,000	48,335,000,000	6.18	5.08	3.51
1,090,438,393,880	1,081,015,810,782	936,511,874,370	79,200,000,000	79,200,000,000	79,200,000,000	1.63	1.76	2.07
15,494,757,317	26,524,918,593	35,408,565,186	90,517,778,000	90,517,778,000	90,517,778,000	14.03	10.67	9.89
634,889,428,231	409,208,624,907	289,798,419,319	656,249,710,000	656,249,710,000	656,249,710,000	6.59	7.97	9.37

3,772,410,000,000	4,011,877,000,000	4,307,169,000,000	1,840,616,000,000	1,840,616,000,000	1,840,616,000,000	9.71	9.35	8.76
11,049,774,000,000	9,878,062,000,000	11,293,242,000,000	1,666,250,000,000	1,816,250,000,000	1,816,250,000,000	3.70	5.19	4.55
934,677,601,389	844,568,778,363	878,173,162,999	1,273,058,603,000	1,273,058,603,000	1,273,058,603,000	(2.70)	(3.71)	(5.37)
798,172,379,792	722,488,734,446	842,752,226,515	202,500,000,000	202,500,000,000	202,500,000,000	2.08	3.77	3.89
317,493,128,499	339,639,855,817	340,873,208,857	1,612,181,500,000	1,612,181,500,000	1,612,181,500,000	10.14	9.12	9.08
21,341,373,897	45,511,700,128	31,541,423,763	9,600,000,000	9,600,000,000	9,600,000,000	8.68	7.49	4.38
2,413,482,767,000	2,082,189,069,000	2,371,092,779,000	44,775,000,000	44,775,000,000	44,775,000,000	3.06	4.39	3.49
6,010,681,000,000	6,110,479,000,000	3,432,391,000,000	661,500,000,000	661,500,000,000	661,500,000,000	(0.54)	0.09	1.50
358,697,326,131	372,723,897,214	440,555,207,507	130,726,250,000	130,726,250,000	130,726,250,000	3.88	3.94	3.69
798,114,824,380	876,184,855,001	944,179,416,586	320,858,755,000	320,858,755,000	320,858,755,000	3.33	3.00	3.07
1,512,527,888,605	1,424,380,000,000	1,448,387,000,000	1,152,628,065,000	1,552,619,744,000	1,552,620,000,000	0.81	3.94	2.18
10,712,321,000,000	13,652,504,525,000	18,524,450,664,000	593,152,000,000	593,152,000,000	593,152,000,000	7.84	7.31	6.27
779,860,000,000	674,685,000,000	615,157,000,000	143,967,000,000	143,967,000,000	143,967,000,000	10.60	8.51	8.99
1,390,005,205,106	1,047,296,887,831	980,123,282,608	596,818,663,200	845,828,383,200	845,828,383,200	2.77	4.82	5.30
233,993,478,000	315,096,071,000	237,220,555,000	301,000,000,000	301,000,000,000	301,000,000,000	5.53	4.79	5.87
239,344,544,398	200,161,402,637	124,422,750,504	480,000,060,200	480,000,060,200	480,000,060,200	6.83	7.49	9.55
76,590,000,000	129,777,537,129	155,076,156,734	135,343,500,000	135,343,500,000	135,343,500,000	11.44	7.89	7.51
947,997,940,099	1,057,566,418,720	1,132,699,218,954	51,600,000,000	51,600,000,000	51,600,000,000	6.90	6.32	6.69
245,138,356,170	293,073,984,034	188,736,733,204	104,553,152,500	104,553,152,500	104,553,152,500	5.45	4.70	5.71
1,400,438,809,900	1,358,241,040,272	1,357,336,438,524	280,800,000,000	280,800,000,000	280,800,000,000	5.07	5.09	5.12
217,565,067,467	188,891,000,000	181,126,000,000	107,746,000,000	107,746,000,000	107,746,000,000	4.18	4.51	4.62
2,192,673,000,000	148,318,123,973	126,620,217,226	614,922,500,000	871,546,660,000	871,546,660,000	11.43	10.64	29.60
128,790,247,858	138,256,225,581	176,449,823,868	66,800,008,900	66,800,008,900	66,800,008,900	4.49	4.11	3.17

## Lampiran 4

### Tabel Perhitungan Ukuran Perusahaan

**Ukuran Perusahaan = Ln Total Aktiva**

NO	KODE	TOTAL AKTIVA			Ln TOTAL AKTIVA		
		2015	2016	2017	2015	2016	2017
1	AKPI	2,883,143,132,000.00	2,615,909,190,000.00	2,745,325,833,000.00	28.6899	28.59263	28.64092
2	ALDO	366,011,000,000.00	410,330,576,602.00	498,702,000,000.00	26.62593	26.74023	26.93527
3	ALKA	144,628,000,000.00	136,618,855,000.00	305,208,703,000.00	25.69743	25.64046	26.44426
4	ALMI	2,189,037,586,057.00	2,153,030,503,531.00	2,376,281,796,928.00	28.41448	28.3979	28.49656
5	AMFG	4,270,275,000,000.00	5,504,890,000,000.00	6,267,816,000,000.00	29.0827	29.33666	29.46645
6	AMIN	152,319,404,731.00	198,974,581,573.00	252,452,307,121.00	25.74925	26.01644	26.25449
7	APLI	382,205,919,090.00	382,461,777,452.00	398,698,779,619.00	26.66923	26.66989	26.71147
8	ARNA	1,430,779,475,454.00	1,543,216,299,146.00	1,601,346,561,573.00	27.98924	28.06489	28.10187
9	ASII	245,435,000,000,000.00	261,855,000,000,000.00	295,646,000,000,000.00	33.13405	33.19881	33.32018
10	AUTO	14,339,110,000,000.00	14,612,274,000,000.00	14,762,309,000,000.00	30.29401	30.31288	30.3231
11	BAJA	948,682,681,142.00	982,626,956,424.00	946,448,936,464.00	27.57834	27.6135	27.57598
12	BRNA	1,820,783,911,000.00	2,088,696,909,000.00	1,964,877,082,000.00	28.23029	28.36756	28.30645
13	BTON	183,116,245,288.00	177,290,628,918.00	183,501,650,442.00	25.93339	25.90106	25.93549
14	BUDI	3,265,953,000,000.00	2,931,807,000,000.00	2,939,456,000,000.00	28.81457	28.70664	28.70925
15	CPIN	24,684,915,000,000.00	24,204,994,000,000.00	24,522,593,000,000.00	30.83721	30.81758	30.83062
16	DPNS	274,483,110,371.00	296,129,565,784.00	308,491,173,960.00	26.33816	26.41406	26.45496
17	EKAD	389,691,595,500.00	702,508,630,708.00	796,767,646,172.00	26.68862	27.27792	27.40383

18	GDST	1,183,934,183,257.00	1,257,609,869,910.00	1,286,954,720,465.00	27.79986	27.86023	27.8833
19	HDTX	4,878,367,904,000.00	4,743,579,755,000.00	4,035,086,385,000.00	29.21583	29.18781	29.02605
20	IGAR	383,936,040,590.00	439,465,673,296.00	513,022,591,574.00	26.67374	26.80883	26.96359
21	IMAS	24,860,957,839,497.00	25,633,342,258,679.00	31,375,311,299,854.00	30.84432	30.87492	31.07704
22	IMPC	1,675,233,000,000.00	2,276,032,000,000.00	2,294,677,000,000.00	28.14697	28.45345	28.46161
23	INAI	1,330,259,296,537.00	1,339,032,413,455.00	1,213,916,545,120.00	27.91639	27.92297	27.82487
24	INCI	169,546,066,314.00	269,351,381,344.00	303,788,390,330.00	25.85639	26.31928	26.4396
25	INDS	2,553,928,346,219.00	2,477,272,502,538.00	2,434,617,337,849.00	28.56865	28.53818	28.52081
26	INTP	27,638,360,000,000.00	30,150,580,000,000.00	28,863,676,000,000.00	30.95023	31.03723	30.99361
27	JPFA	17,159,466,000,000.00	19,251,026,000,000.00	21,088,870,000,000.00	30.47357	30.58859	30.67977
28	KBRI	1,455,931,208,462.00	1,263,726,833,318.00	1,171,234,610,856.00	28.00667	27.86509	27.78908
29	KDSI	1,777,093,668,866.00	1,142,273,020,550.00	1,328,291,727,616.00	28.206	27.76404	27.91491
30	KIAS	2,083,770,044,101.00	1,859,669,927,962.00	1,767,603,505,697.00	28.3652	28.25142	28.20065
31	LMSH	133,782,751,041.00	162,828,169,250.00	161,163,426,480.00	25.61948	25.81596	25.80568
32	MAIN	3,947,436,350,000.00	3,826,862,840,000.00	4,072,245,477,000.00	29.00409	28.97307	29.03522
33	MLIA	7,125,800,000,000.00	7,723,579,000,000.00	5,186,686,000,000.00	29.59474	29.6753	29.27712
34	PICO	605,788,310,444.00	638,566,761,462.00	720,238,957,745.00	27.1298	27.18249	27.30285
35	RICY	1,198,193,867,892.00	1,288,683,925,066.00	1,374,444,788,282.00	27.81184	27.88464	27.94907
36	SIPD	224,677,000,000,000.00	2,567,211,000,000.00	2,239,699,000,000.00	33.04568	28.57384	28.43736
37	SMGR	38,153,119,000,000.00	44,226,895,982,000.00	48,963,502,966,000.00	31.27263	31.42035	31.5221
38	SMSM	1,608,698,000,000.00	2,254,740,000,000.00	2,443,341,000,000.00	28.10645	28.44406	28.52439
39	SPMA	2,185,464,365,772.00	2,158,852,415,950.00	2,175,660,855,114.00	28.41285	28.4006	28.40835
40	SRSN	574,073,314,000.00	717,149,704,000.00	652,726,454,000.00	27.07602	27.29855	27.20442
41	STAR	729,020,553,284.00	690,187,353,961.00	614,705,038,056.00	27.31497	27.26023	27.14441
42	TALF	343,286,000,000.00	881,673,021,959.00	921,240,988,517.00	26.56183	27.50509	27.54899



43	TOTO	2,439,540,859,205.00	2,581,440,938,262.00	2,826,490,815,501.00	28.52283	28.57937	28.67006
44	TRIS	574,346,433,075.00	639,701,164,511.00	544,968,319,987.00	27.0765	27.18427	27.02399
45	TRST	3,357,359,499,954.00	3,290,596,224,286.00	3,332,905,936,010.00	28.84218	28.82209	28.83487
46	UNIT	460,539,382,206.00	432,913,000,000.00	426,385,000,000.00	26.85566	26.7938	26.77861
47	WTON	4,456,098,000,000.00	4,663,078,000,000.00	1,067,976,000,000.00	29.12529	29.1707	27.69679
48	YPAS	279,189,768,587.00	280,257,664,992.00	303,542,864,533.00	26.35516	26.35898	26.43879

## Lampiran 5

Tabel Perhitungan *Leverage*

$$\text{Debt to Asset Ratio} = \frac{\text{Total Debt}}{\text{Total Assets}}$$

NO	KODE	TOTAL ASET			TOTAL UTANG			LEVERAGE= TOTAL UTANG/TOTAL ASET		
		2015	2016	2017	2015	2016	2017	2015	2016	2017
1	AKPI	2,883,143,132,000	2,615,909,190,000	2,745,325,833,000	1,775,577,239,000	1,495,874,021,000	1,618,713,342,000	0.62	0.57	0.59
2	ALDO	366,011,000,000	410,330,576,602	498,702,000,000	195,000,000,000	209,443,000,000	269,279,000,000	0.53	0.51	0.54
3	ALKA	144,628,000,000	136,618,855,000	305,208,703,000	82,596,104,000	75,514,424,000	226,717,826,000	0.57	0.55	0.74
4	ALMI	2,189,037,586,057	2,153,030,503,531	2,376,281,796,928	1,623,926,585,475	1,749,336,161,470	1,997,411,244,539	0.74	0.81	0.84
5	AMFG	4,270,275,000,000	5,504,890,000,000	6,267,816,000,000	880,052,000,000	1,905,626,000,000	2,718,939,000,000	0.21	0.35	0.43
6	AMIN	152,319,404,731	198,974,581,573	252,452,307,121	71,412,193,880	71,412,193,880	101,086,129,009	0.47	0.36	0.40
7	APLI	382,205,919,090	382,461,777,452	398,698,779,619	129,339,935,197	116,726,057,995	171,514,782,371	0.34	0.31	0.43
8	ARNA	1,430,779,475,454	1,543,216,299,146	1,601,346,561,573	536,050,998,398	595,128,097,887	571,946,769,034	0.37	0.39	0.36
9	ASII	245,435,000,000,000	261,855,000,000,000	295,646,000,000,000	118,902,000,000,000	121,949,000,000,000	139,317,000,000,000	0.48	0.47	0.47
10	AUTO	14,339,110,000,000	14,612,274,000,000	14,762,309,000,000	4,195,684,000,000	4,075,716,000,000	4,003,233,000,000	0.29	0.28	0.27
11	BAJA	948,682,681,142	982,626,956,424	946,448,936,464	787,055,068,790	786,124,255,950	774,432,726,191	0.83	0.80	0.82
12	BRNA	1,820,783,911,000	2,088,696,909,000	1,964,877,082,000	992,869,623,000	1,060,343,634,000	1,111,847,645,000	0.55	0.51	0.57
13	BTON	183,116,245,288	177,290,628,918	183,501,650,442	34,011,648,533	33,757,198,849	28,862,718,117	0.19	0.19	0.16
14	BUDI	3,265,953,000,000	2,931,807,000,000	2,939,456,000,000	2,160,702,000,000	1,766,825,000,000	1,744,756,000,000	0.66	0.60	0.59
15	CPIN	24,684,915,000,000	24,204,994,000,000	24,522,593,000,000	12,123,488,000,000	10,047,751,000,000	8,819,768,000,000	0.49	0.42	0.36
16	DPNS	274,483,110,371	296,129,565,784	308,491,173,960	33,187,031,327	32,865,162,199	40,655,786,593	0.12	0.11	0.13
17	EKAD	389,691,595,500	702,508,630,708	796,767,646,172	97,730,178,889	110,503,822,983	133,949,920,707	0.25	0.16	0.17
18	GDST	1,183,934,183,257	1,257,609,869,910	1,286,954,720,465	379,524,183,280	425,486,909,790	441,675,308,289	0.32	0.34	0.34

19	HDTX	4,878,367,904,000	4,743,579,755,000	4,035,086,385,000	3,482,406,000,000	3,565,112,660,000	3,701,551,196,000	0.71	0.75	0.92
20	IGAR	383,936,040,590	439,465,673,296	513,022,591,574	73,471,782,127	65,716,637,766	71,075,842,431	0.19	0.15	0.14
21	IMAS	24,860,957,839,497	25,633,342,258,679	31,375,311,299,854	18,163,865,982,392	18,923,523,905,726	22,094,058,955,142	0.73	0.74	0.70
22	IMPC	1,675,233,000,000	2,276,032,000,000	2,294,677,000,000	578,353,000,000	1,050,387,000,000	1,005,657,000,000	0.35	0.46	0.44
23	INAI	1,330,259,296,537	1,339,032,413,455	1,213,916,545,120	1,090,438,393,880	1,081,015,810,782	936,511,874,370	0.82	0.81	0.77
24	INCI	169,546,066,314	269,351,381,344	303,788,390,330	15,494,757,317	26,524,918,593	35,408,565,186	0.09	0.10	0.12
25	INDS	2,553,928,346,219	2,477,272,502,538	2,434,617,337,849	634,889,428,231	409,208,624,907	289,798,419,319	0.25	0.17	0.12
26	INTP	27,638,360,000,000	30,150,580,000,000	28,863,676,000,000	3,772,410,000,000	4,011,877,000,000	4,307,169,000,000	0.14	0.13	0.15
27	JPFA	17,159,466,000,000	19,251,026,000,000	21,088,870,000,000	11,049,774,000,000	9,878,062,000,000	11,293,242,000,000	0.64	0.51	0.54
28	KBRI	1,455,931,208,462	1,263,726,833,318	1,171,234,610,856	934,677,601,389	844,568,778,363	878,173,162,999	0.64	0.67	0.75
29	KDSI	1,777,093,668,866	1,142,273,020,550	1,328,291,727,616	798,172,379,792	722,488,734,446	842,752,226,515	0.45	0.63	0.63
30	KIAS	2,083,770,044,101	1,859,669,927,962	1,767,603,505,697	317,493,128,499	339,639,855,817	340,873,208,857	0.15	0.18	0.19
31	LMSH	133,782,751,041	162,828,169,250	161,163,426,480	21,341,373,897	45,511,700,128	31,541,423,763	0.16	0.28	0.20
32	MAIN	3,947,436,350,000	3,826,862,840,000	4,072,245,477,000	2,413,482,767,000	2,082,189,069,000	2,371,092,779,000	0.61	0.54	0.58
33	MLIA	7,125,800,000,000	7,723,579,000,000	5,186,686,000,000	6,010,681,000,000	6,110,479,000,000	3,432,391,000,000	0.84	0.79	0.66
34	PICO	605,788,310,444	638,566,761,462	720,238,957,745	358,697,326,131	372,723,897,214	440,555,207,507	0.59	0.58	0.61
35	RICY	1,198,193,867,892	1,288,683,925,066	1,374,444,788,282	798,114,824,380	876,184,855,001	944,179,416,586	0.67	0.68	0.69
36	SIPD	224,677,000,000,000	2,567,211,000,000	2,239,699,000,000	1,512,527,888,605	1,424,380,000,000	1,448,387,000,000	0.01	0.55	0.65
37	SMGR	38,153,119,000,000	44,226,895,982,000	48,963,502,966,000	10,712,321,000,000	13,652,504,525,000	18,524,450,664,000	0.28	0.31	0.38
38	SMSM	1,608,698,000,000	2,254,740,000,000	2,443,341,000,000	779,860,000,000	674,685,000,000	615,157,000,000	0.48	0.30	0.25
39	SPMA	2,185,464,365,772	2,158,852,415,950	2,175,660,855,114	1,390,005,205,106	1,047,296,887,831	980,123,282,608	0.64	0.49	0.45
40	SRSN	574,073,314,000	717,149,704,000	652,726,454,000	233,993,478	315,096,071,000	237,220,555,000	0.00	0.44	0.36
41	STAR	729,020,553,284	690,187,353,961	614,705,038,056	239,344,544,398	200,161,402,637	124,422,750,504	0.33	0.29	0.20
42	TALF	343,286,000,000	881,673,021,959	921,240,988,517	76,590,000,000	129,777,537,129	155,076,156,734	0.22	0.15	0.17
43	TOTO	2,439,540,859,205	2,581,440,938,262	2,826,490,815,501	947,997,940,099	1,057,566,418,720	1,132,699,218,954	0.39	0.41	0.40
44	TRIS	574,346,433,075	639,701,164,511	544,968,319,987	245,138,356,170	293,073,984,034	188,736,733,204	0.43	0.46	0.35
45	TRST	3,357,359,499,954	3,290,596,224,286	3,332,905,936,010	1,400,438,809,900	1,358,241,040,272	1,357,336,438,524	0.42	0.41	0.41
46	UNIT	460,539,382,206	432,913,000,000	426,385,000,000	217,565,067,467	188,891,000,000	181,126,000,000	0.47	0.44	0.42
47	WTON	4,456,098,000,000	4,663,078,000,000	1,067,976,000,000	2,192,673,000,000	148,318,123,973	126,620,217,226	0.49	0.03	0.12
48	YPAS	279,189,768,587	280,257,664,992	303,542,864,533	128,790,247,858	138,256,225,581	176,449,823,868	0.46	0.49	0.58

## Lampiran 6

Tabel Perhitungan Asimetri Informasi

$$SPREAD = (ask_{j,t} - bid_{j,t}) / \{(ask_{j,t} + bid_{j,t})/2\} \times 100$$

NO	KODE	HARGA PENAWARAN SAHAM TERTINGGI			HARGA PERMINTAAN TERENDAH			SPREAD <sub>i,t</sub> = (ask <sub>i,t</sub> - bid <sub>i,t</sub> ) / {(ask <sub>i,t</sub> +bid <sub>i,t</sub> ) /2} x 100 %		
		2015	2016	2017	2015	2016	2017	2015	2016	2017
1	AKPI	1,000	1,150	1,080	590	700	600	0.52	0.49	0.57
2	ALDO	755	740	600	630	600	600	0.18	0.21	0.00
3	ALKA	925	750	630	370	109	91	0.86	1.49	1.50
4	ALMI	275	226	326	182	172	122	0.41	0.27	0.91
5	AMFG	8,600	7,250	7,450	4,800	6,000	5,625	0.57	0.19	0.28
6	AMIN	150	298	482	112	103	210	0.29	0.97	0.79
7	APLI	90	167	163	57	52	55	0.45	1.05	0.99
8	ARNA	1,020	685	545	396	452	334	0.88	0.41	0.48
9	ASII	8,575	8,775	9,150	5,125	5,775	7,650	0.50	0.41	0.18
10	AUTO	4,125	2,650	2,900	1,300	1,510	2,000	1.04	0.55	0.37
11	BAJA	335	422	366	71	75	147	1.30	1.40	0.85
12	BRNA	710	1,100	1,240	600	810	1,110	0.17	0.30	0.11
13	BTON	595	700	156	415	115	105	0.36	1.44	0.39
14	BUDI	112	116	115	5	59	85	1.83	0.65	0.30
15	CPIN	4,025	3,940	3,730	1,400	2,615	2,660	0.97	0.40	0.33

16	DPNS	424	468	430	294	300	302	0.36	0.44	0.35
17	EKAD	595	690	835	340	384	575	0.55	0.57	0.37
18	GDST	109	172	136	53	56	79	0.69	1.02	0.53
19	HDTX	1,000	885	795	400	384	278	0.86	0.79	0.96
20	IGAR	350	815	520	205	205	374	0.52	1.20	0.33
21	IMAS	4,200	2,955	1,390	1,860	1,250	825	0.77	0.81	0.51
22	IMPC	9,550	9,625	1,095	5,100	945	915	0.61	1.64	0.18
23	INAI	435	650	845	220	335	330	0.66	0.64	0.88
24	INCI	375	326	448	220	278	294	0.52	0.16	0.42
25	INDS	1,600	1,040	1,680	325	327	800	1.32	1.04	0.71
26	INTP	24,850	21,900	23,950	16,300	14,300	14,600	0.42	0.42	0.49
27	JPFA	965	1,975	1,950	296	560	1,040	1.06	1.12	0.61
28	KBRI	71	50	50	50	50	50	0.35	0.00	0.00
29	KDSI	485	390	600	170	175	322	0.96	0.76	0.60
30	KIAS	150	108	124	72	69	72	0.70	0.44	0.53
31	LMSH	8,925	775	945	455	460	470	1.81	0.51	0.67
32	MAIN	2,215	1,825	1,410	1,100	1,225	880	0.67	0.39	0.46
33	MLIA	625	700	810	411	411	412	0.41	0.52	0.65
34	PICO	163	278	318	111	106	178	0.38	0.90	0.56
35	RICY	175	154	156	140	132	144	0.22	0.15	0.08
36	SIPD	945	1,020	975	50	590	605	1.80	0.53	0.47
37	SMGR	16,225	11,600	11,100	7,200	8,050	8,575	0.77	0.36	0.26
38	SMSM	5,400	1,225	1,350	4,300	885	830	0.23	0.32	0.48

39	SPMA	209	256	262	95	99	175	0.75	0.88	0.40
40	SRSN	52	52	59	50	50	50	0.04	0.04	0.17
41	STAR	102	62	123	100	50	50	0.02	0.21	0.84
42	TALF	520	420	720	400	360	208	0.26	0.15	1.10
43	TOTO	7,300	7,150	498	3,550	492	388	0.69	1.74	0.25
44	TRIS	367	336	338	296	242	246	0.21	0.33	0.32
45	TRST	385	340	420	195	208	294	0.66	0.48	0.35
46	UNIT	357	420	448	223	175	165	0.46	0.82	0.92
47	WTON	1,270	1,075	805	770	825	498	0.49	0.26	0.47
48	YPAS	850	1,150	1,935	400	525	675	0.72	0.75	0.97

## Lampiran 7

### Tabel Perhitungan Konservatisme Akuntansi

$$\text{CON\_ACC} = \frac{\text{TAACit} - \text{AKOit}}{\text{Ait}}$$

CON\_ACC = Konservatisme akuntansi

TAACit = Total akrual (Laba sebelum extraordinary items dan depresiasi)

AKOit = Arus kas dari kegiatan operasi

Ait = Total aset perusahaan

NO	KODE	LABA SEBELUM BUNGA DAN PAJAK			DEPRESIASI		
		2015	2016	2017	2015	2016	2017
1	AKPI	51,138,966,000	75,952,611,000	31,813,498,000	70,081,056,000	85,907,359,000	94,608,118,000
2	ALDO	32,453,914,799	33,847,325,358	38,621,790,950	69,521,566,538	81,998,004,046	93,805,146,037
3	ALKA	416,384,000	276,648,000	16,063,389,000	1,237,727,000	1,421,672,000	2,010,138,000
4	ALMI	73,877,448,238	(91,041,353,107)	4,716,551,594	1,439,797,822,364	1,474,552,620,459	1,558,894,278,047
5	AMFG	464,263,000,000	348,561,000,000	63,589,000,000	200,999,000,000	221,673,000,000	347,375,000,000
6	AMIN	12,190,207,254	25,339,603,773	43,285,170,463	16,621,809,137	19,852,530,267	23,775,757,738
7	APLI	2,329,080,812	21,163,970,627	3,897,608,083	15,820,606,417	18,822,796,726	19,111,784,009
8	ARNA	95,514,316,424	123,838,299,924	166,203,941,034	75,711,577,015	98,294,046,577	106,090,239,577
9	ASII	11,263,000,000,000	12,104,000,000,000	14,394,000,000,000	7,870,000,000,000	7,542,000,000,000	7,866,000,000,000
10	AUTO	433,596,000,000	648,907,000,000	711,936,000,000	451,368,000,000	494,744,000,000	480,078,000,000
11	BAJA	(11,830,669,276)	53,692,758,567	(28,628,554,806)	283,003,602,246	318,995,625,253	353,385,488,999

12	BRNA	(27,013,535,000)	14,779,645,000	(224,189,380,000)	89,720,341,000	145,175,022,000	150,996,292,000
13	BTON	6,279,539,648	(8,214,698,964)	14,737,057,056	30,108,582,576	31,403,156,494	32,461,253,224
14	BUDI	52,125,000,000	52,832,000,000	61,016,000,000	395,916,000,000	510,563,000,000	654,132,000,000
15	CPIN	2,185,208,000,000	3,983,661,000,000	3,255,705,000,000	702,944,000,000	785,397,000,000	883,646,000,000
16	DPNS	11,832,026,060	12,288,056,506	7,568,252,565	2,108,829,386	1,966,760,267	1,945,821,957
17	EKAD	66,306,918,116	118,449,029,979	102,649,309,681	66,664,784,036	70,339,979,380	93,977,654,350
18	GDST	(73,346,098,878)	45,514,137,913	21,905,675,755	480,761,992,835	494,342,265,107	507,443,801,067
19	HDTX	(306,662,432,000)	(507,462,413,000)	(700,884,530,000)	1,029,204,739,000	1,261,362,182,000	1,445,212,450,000
20	IGAR	63,236,346,206	95,774,588,017	95,764,791,063	152,076,879,758	160,259,973,720	170,438,086,219
21	IMAS	203,042,152,540	(226,767,299,622)	148,460,616,030	1,990,587,816,548	2,934,263,351,478	1,808,461,048,256
22	IMPC	147,204,866,336	164,796,167,232	111,423,979,247	203,723,292,913	250,482,822,672	289,352,276,080
23	INAI	57,114,061,880	58,097,472,991	52,292,073,203	200,624,613,359	214,682,865,315	231,003,040,577
24	INCI	19,220,641,866	13,294,748,095	22,077,467,345	115,674,461,191	123,884,050,275	124,113,384,088
25	INDS	4,134,206,595	60,140,115,829	160,340,854,561	24,182,120,888	123,344,963,600	205,016,605,408
26	INTP	5,056,930,000,000	3,644,595,000,000	1,874,845,000,000	10,144,956,000,000	11,072,370,000,000	12,126,241,000,000
27	JPFA	1,727,943,000,000	2,920,911,000,000	1,740,595,000,000	3,387,999,000,000	1,512,973,000,000	2,256,644,000,000
28	KBRI	(132,325,515,707)	(83,466,205,183)	(105,059,092,031)	60,374,997,270	100,513,348,797	139,916,662,090
29	KDSI	14,890,268,268	63,697,916,133	93,363,070,902	329,060,997,669	357,770,287,301	386,313,567,492
30	KIAS	(182,239,000,000)	(165,927,000,000)	(94,710,676,180)	999,441,000,000	1,099,385,000,000	1,196,457,313,866
31	LMSH	3,807,172,880	9,424,028,642	17,488,236,349	28,341,730,136	30,525,977,786	33,103,931,597
32	MAIN	(72,133,569,000)	281,221,622,000	4,359,212,000	777,888,721,000	967,662,969,000	1,175,573,923,000
33	MLIA	(190,208,664,000)	(8,881,576,000)	50,783,937,000	4,694,062,052,000	5,065,161,472,000	3,684,063,323,000
34	PICO	17,451,317,001	17,285,721,005	19,249,539,064	283,011,285,187	291,340,688,114	302,169,331,345
35	RICY	100,075,117,538	67,199,557,129	98,068,638,527	282,052,810,257	319,882,083,188	357,083,266,076
36	SIPD	(289,277,436,100)	54,356,867,886	(146,032,000,000)	900,588,088,046	961,321,830,115	1,031,579,000,000



37	SMGR	5,850,923,497,000	5,084,621,543,000	2,746,546,363,000	11,483,289,749,000	13,594,170,672,000	15,369,481,980,000
38	SMSM	583,717,000,000	658,208,000,000	720,638,000,000	1,291,622,000,000	1,383,956,000,000	1,496,165,000,000
39	SPMA	(56,815,848,122)	111,358,495,242	121,308,934,629	1,061,146,793,140	1,150,040,940,050	1,236,686,888,891
40	SRSN	20,714,663,000	1,688,362,000	18,969,208,000	212,969,250,000	223,353,152,000	234,838,072,000
41	STAR	30,793,650,314	28,894,310,072	20,974,673,995	170,067,128,504	182,999,903,413	195,880,842,606
42	TALF	43,546,708,945	41,045,743,182	31,954,151,234	136,754,552,186	136,394,002,984	151,408,074,078
43	TOTO	381,573,896,617	251,320,891,921	377,660,867,510	688,745,102,230	776,507,997,200	861,075,694,155
44	TRIS	58,813,295,821	47,947,291,257	21,833,987,786	129,970,960,704	124,678,430,149	142,549,732,520
45	TRST	51,097,812,346	23,194,967,133	12,513,681,277	2,923,385,290,022	3,022,458,939,124	3,204,013,711,996
46	UNIT	1,661,391,489	1,915,481,905	1,539,428,122	160,730,864,879	180,811,631,692	200,414,151,517
47	WTON	1,098,081,759,000	340,640,053,867	419,501,620,158	927,296,347,000	570,852,003,835	747,943,717,396
48	YPAS	(10,055,066,010)	(11,208,138,846)	(14,500,028,420)	100,566,062,927	114,204,895,087	127,476,775,396

ARUS KAS OPERASIONAL			TOTAL ASET			KONSERVATISME AKUNTANSI		
2015	2016	2017	2015	2016	2017	2015	2016	2017
50,796,252,000	384,081,135,000	145,628,143,000	2,883,143,132,000	2,615,909,190,000	2,745,325,833,000	0.02	(0.08)	(0.01)
2,476,000,000	38,255,302,345	12,712,000,000	366,011,000,000	410,330,576,602	498,702,000,000	0.27	0.19	0.24
2,880,134,000	12,555,800,000	(3,678,215,000)	144,628,000,000	136,618,855,000	305,208,703,000	(0.01)	(0.08)	0.07
1,749,582,272,593	49,190,107,633	(373,368,308,766)	2,189,037,586,057	2,153,030,503,531	2,376,281,796,928	(0.11)	0.62	0.82
1,749,582,272,593	333,042,000,000	299,081,000,000	4,270,275,000,000	5,504,890,000,000	6,267,816,000,000	(0.25)	0.04	0.02
13,605,183,179	(9,369,929,977)	(6,128,494,910)	152,319,404,731	198,974,581,573	252,452,307,121	0.10	0.27	0.29
24,587,547,474	30,055,596,633	10,904,672,310	382,205,919,090	382,461,777,452	398,698,779,619	(0.02)	0.03	0.03
111,918,147	95,618,365,174	245,599,197,741	1,430,779,475,454	1,543,216,299,146	1,601,346,561,573	0.12	0.08	0.02
26,290,000,000,000	19,407,000,000,000	23,285,000,000,000	245,435,000,000,000	261,855,000,000,000	295,646,000,000,000	(0.03)	0.00	(0.00)
866,768,000,000	1,059,369,000,000	394,229,000,000	14,339,110,000,000	14,612,274,000,000	14,762,309,000,000	0.00	0.01	0.05
27,344,372,141	32,970,857,155	52,474,094,988	948,682,681,142	982,626,956,424	946,448,936,464	0.26	0.35	0.29
276,302,922,000	90,207,118,000	9,047,191,000	1,820,783,911,000	2,088,696,909,000	1,964,877,082,000	(0.12)	0.03	(0.04)
2,079,712,355	(1,794,007,269)	6,005,724,423	183,116,245,288	177,290,628,918	183,501,650,442	0.19	0.14	0.22
96,860,000,000	287,744,000,000	69,285,000,000	3,265,953,000,000	2,931,807,000,000	2,939,456,000,000	0.11	0.09	0.22
1,707,438,000,000	4,157,137,000,000	1,624,465,000,000	24,684,915,000,000	24,204,994,000,000	24,522,593,000,000	0.05	0.03	0.10
5,105,993,427	14,127,914,662	(3,994,084,302)	274,483,110,371	296,129,565,784	308,491,173,960	0.03	0.00	0.04
100,935,448,358	84,490,481,400	51,605,876,745	389,691,595,500	702,508,630,708	796,767,646,172	0.08	0.15	0.18
(39,316,274,672)	87,280,999,316	31,357,855,008	1,183,934,183,257	1,257,609,869,910	1,286,954,720,465	0.38	0.36	0.39
64,535,476,000,000	406,343,777,000	160,125,322,000	4,878,367,904,000	4,743,579,755,000	4,035,086,385,000	(13.08)	0.07	0.14
80,061,208,533	63,717,738,725	88,100,059,088	383,936,040,590	439,465,673,296	513,022,591,574	0.35	0.44	0.35
793,372,435,545	118,811,023,397	(601,612,476,031)	24,860,957,839,497	25,633,342,258,679	31,375,311,299,854	0.06	0.10	0.08
117,482,963,139	164,658,000,000	20,614,000,000	1,675,233,000,000	2,276,032,000,000	2,294,677,000,000	0.14	0.11	0.17
47,011,856,454	(149,761,732,022)	51,365,012,507	1,330,259,296,537	1,339,032,413,455	1,213,916,545,120	0.16	0.32	0.19

25,782,575,358	(8,289,910,044)	12,507,667,355	169,546,066,314	269,351,381,344	303,788,390,330	0.64	0.54	0.44
110,641,662,962	193,436,286,326	320,252,084,705	2,553,928,346,219	2,477,272,502,538	2,434,617,337,849	(0.03)	(0.00)	0.02
5,049,117,000,000	3,546,113,000,000	2,781,805,000,000	27,638,360,000,000	30,150,580,000,000	28,863,676,000,000	0.37	0.37	0.39
1,452,924,000,000	2,753,605,000,000	770,662,000,000	17,159,466,000,000	19,251,026,000,000	21,088,870,000,000	0.21	0.09	0.15
(110,572,481,288)	89,519,381,900	21,819,141,542	1,455,931,208,462	1,263,726,833,318	1,171,234,610,856	0.03	(0.06)	0.01
(41,864,462,623)	85,536,484,701	(61,261,640,106)	1,777,093,668,866	1,142,273,020,550	1,328,291,727,616	0.22	0.29	0.41
(58,750,000,000)	25,238,536,021	(17,868,868,446)	2,083,770,044,101	1,859,669,927,962	1,767,603,505,697	0.42	0.49	0.63
10,910,801,951	6,871,373,245	15,388,660,677	133,782,751,041	162,828,169,250	161,163,426,480	0.16	0.20	0.22
(26,280,191,000)	251,605,232,000	265,893,212,000	3,947,436,350,000	3,826,862,840,000	4,072,245,477,000	0.19	0.26	0.22
367,602,920,000	234,571,143,000	243,550,943,000	7,125,800,000,000	7,723,579,000,000	5,186,686,000,000	0.58	0.62	0.67
59,320,891,249	6,504,052,098	2,326,543,149	605,788,310,444	638,566,761,462	720,238,957,745	0.40	0.47	0.44
134,156,890,685	82,494,120,808	212,819,926,508	1,198,193,867,892	1,288,683,925,066	1,374,444,788,282	0.21	0.24	0.18
205,597,582,102	(26,050,000,000)	(54,375,000,000)	224,677,000,000,000	2,567,211,000,000	2,239,699,000,000	0.00	0.41	0.42
7,288,587,000,000	(5,529,206,600)	2,745,187,000,000	38,153,119,000,000	44,226,895,982,000	48,963,502,966,000	0.26	0.42	0.31
536,111,000,000	582,843,000,000	446,032,000,000	1,608,698,000,000	2,254,740,000,000	2,443,341,000,000	0.83	0.65	0.72
85,999,470,922	266,413,599,145	131,771,691,225	2,185,464,365,772	2,158,852,415,950	2,175,660,855,114	0.42	0.46	0.56
(76,732,543)	114,821,748,000	85,865,101,000	574,073,314,000	717,149,704,000	652,726,454,000	0.41	0.15	0.26
33,093,380,000	36,390,716,827	78,783,737,756	729,020,553,284	690,187,353,961	614,705,038,056	0.23	0.25	0.22
9,600,000,000	18,474,420,606	804,193,508	343,286,000,000	881,673,021,959	921,240,988,517	0.50	0.18	0.20
240,629,138,479	305,802,664,813	421,340,061,708	2,439,540,859,205	2,581,440,938,262	2,826,490,815,501	0.34	0.28	0.29
61,186,196,472	13,169,891,854	44,384,663,871	574,346,433,075	639,701,164,511	544,968,319,987	0.22	0.25	0.22
135,020,261,491	239,192,778,741	229,411,066,077	3,357,359,499,954	3,290,596,224,286	3,332,905,936,010	0.85	0.85	0.90
(24,745,000,000)	30,168,000,000	4,295,000,000	460,539,382,206	432,913,000,000	426,385,000,000	0.41	0.35	0.46
458,416,000,000	(79,248,000,000)	556,144,000,000	4,456,098,000,000	4,663,078,000,000	1,067,976,000,000	0.35	0.21	0.57
33,667,132,098	(16,763,181,683)	(27,114,919,034)	279,189,768,587	280,257,664,992	303,542,864,533	0.20	0.43	0.46

## Lampiran 8

### Hasil Analisis Statistik Deskriptif

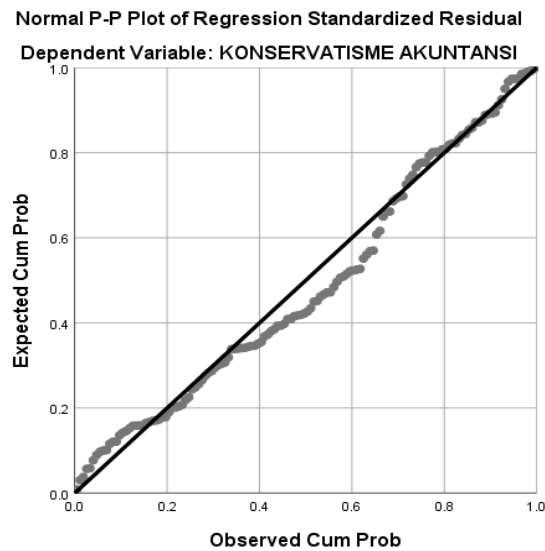
#### 1. Statistik Deskriptif

		Statistics				
		Financial Distress	Ukuran Perusahaan	Leverage	Asimetri Informasi	Konservatisme Akuntansi
N	Valid	140	140	140	140	140
	Missing	0	0	0	0	0
Mean		5.5260	28.2140	.4326	.6034	.2321
Std. Deviation		3.76550	1.66998	.21838	.39738	.20655
Minimum		-5.37	25.62	.00	.00	-.25
Maximum		29.60	33.32	.92	1.83	.83

## Lampiran 9

### Hasil Uji Asumsi Klasik

#### 1. Hasil Uji Normalitas



#### Hasil Uji Normalitas *Kolmogorov Smirnov (K – S)*

##### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		140
Normal Parameters <sup>a,b</sup>	Mean	.0772852
	Std. Deviation	.23786122
Most Extreme Differences	Absolute	.057
	Positive	.057
	Negative	-.041
Test Statistic		.057
Asymp. Sig. (2-tailed)		.200 <sup>c,d</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

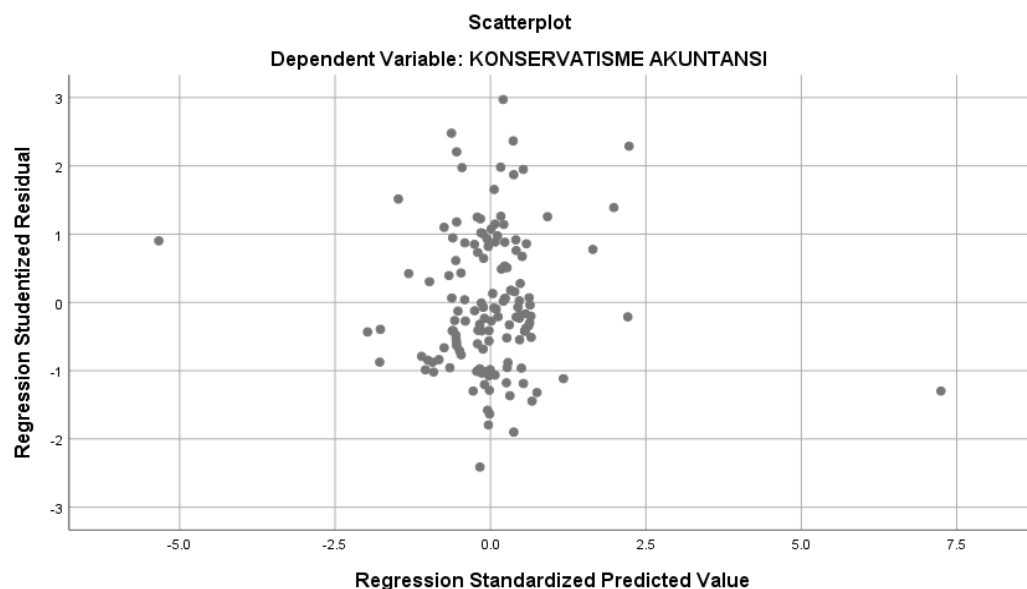
d. This is a lower bound of the true significance.

## 2. Hasil Uji Multikolinearitas

Model	Coefficients <sup>a</sup>	
	Tolerance	VIF
1 (Constant)		
Financial Distress	.425	2.353
Ukuran Perusahaan	.976	1.024
Leverage	.427	2.340
Asimetri Informasi	.992	1.008

a. Dependent Variable: Konservatisme Akuntansi

## 3. Hasil Uji Heteroskedastisitas



## 4. Hasil Uji Autokorelasi

Runs Test	
	Unstandardized Residual
Test Value <sup>a</sup>	.05010
Cases < Test Value	70
Cases >= Test Value	70
Total Cases	140
Number of Runs	62
Z	-1.527
Asymp. Sig. (2-tailed)	.127

a. Median

**Lampiran 10**  
**Hasil Uji Regresi Berganda**

Model		Coefficients <sup>a</sup>				
		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
B	Std. Error	Beta				
1	(Constant)	.426	.300		1.421	.158
	Financial Distress	.025	.007	.462	3.732	.000
	Ukuran Perusahaan	-.016	.010	-.131	-1.603	.111
	Leverage	.335	.117	.354	2.864	.005
	Asimetri Informasi	-.036	.042	-.069	-.849	.397

a. Dependent Variable: Konservatisme Akuntansi

**Lampiran 11**  
**Hasil Pengujian Hipotesis**

**1. Hasil Uji Statistik F**

		ANOVA <sup>a</sup>				
Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	.713	4	.178	4.610	.002 <sup>b</sup>
	Residual	5.217	135	.039		
	Total	5.930	139			

a. Dependent Variable: Konservatisme Akuntansi

b. Predictors: (Constant), Asimetri Informasi, Ukuran Perusahaan, Leverage, Financial Distress

**2. Hasil Uji Koefisien Determinasi (*Adjusted R*<sup>2</sup>)**

Model Summary <sup>b</sup>				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.347 <sup>a</sup>	.120	.094	.19659

a. Predictors: (Constant), Asimetri Informasi, Ukuran Perusahaan, Leverage, Financial Distress

b. Dependent Variable: Konservatisme Akuntansi

**3. Hasil Uji Statistik t**

		Coefficients <sup>a</sup>				
Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	.426	.300		1.421	.158
	Financial Distress	.025	.007	.462	3.732	.000
	Ukuran Perusahaan	-.016	.010	-.131	-1.603	.111
	Leverage	.335	.117	.354	2.864	.005
	Asimetri Informasi	-.036	.042	-.069	-.849	.397

a. Dependent Variable: Konservatisme Akuntansi