

LAMPIRAN

LAPORAN KEUANGAN

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No	Nama Perusahaan	2015	2016
1	AKASHA Wira International	0.9893	1.6031
2	AKPI	1.0866	0.5991
3	AKRA	0.7077	0.9397
4	ARNA	7.3637	0.4534
5	ASGR	0.2221	0.1375
6	ASIJ	0.4137	1.0724
7	AUTO	0.6445	0.1872
8	BATA	0.6208	4.5469
9	DLTA	0.1006	1.1296
10	DPNS	0.3308	0.1581
11	DVEA	2.6939	0.5105
12	FAST	0.2522	0.4064
13	GGRM	0.1898	2.3300
14	HMSP	1.7469	1.2573
15	ICBP	1.1836	
16	INAI		
17	INCI		
18	INDF		
19	INDS		
20	INTP		
21	JECG		
22	KBEI		
23	KLBF		
24	LION		
25	LMSH		
26	LTLS		
27	MLBI		
28	MTDL		
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Data Struktur Modal (DER)
Perusahaan Manufaktur Periode 2015-2017

30	PYFA	5874	50708	101222	105508	108856	0.5802	0.5014	0.4658
31	RICY	1081	944179	400079	412499	430265	1.9949	1.9949	2.1944
32	ROTI	1081	1739468	1188534	1399298	2820106	1.2770	1.0554	0.6168
33	SCCO	8102	1280593	922352	1220420	2728227	0.9224	1.0075	0.4694
34	SKLT	1081	328714	152044	296151	307570	1.4803	0.9187	1.0687
35	SMGR	1081	18524451	27440798	30574391	30439052	0.3904	0.4465	0.6086
36	SMSM	1081	615157	1440248	1580055	1828184	0.5415	0.4270	0.3365
37	SRSN	1081	237221	340079	402053	415506	0.6881	0.7837	0.5709
38	TBLA	1081	10024540	2878477	3420615	3999946	2.2252	2.6826	2.5062
39	TCID	1081	503481	1714871	1783158	1858326	0.2141	0.2254	0.2709
40	ULTJ	1081	978185	3489233	2797505	4208755	0.2128	0.2681	0.2324
41	UNTR	1081	34724168	34724168	42621943	47537925	0.5678	0.5014	0.7305
42	UNVR	1081	13733025	13733025	4704258	5173388	2.2585	2.5597	2.6546
	Pyridan Farma		61554						
	Ricky Putra Globalindo		876184						
	Nippon Indosari		1476889						
	Supreme Cable Manufact.		1229514						
	Sekar Laut		272088						
	Semen Indonesia		13652504						
	Selamat Sempurna		674685						
	Indo Acidatama		315096						
	Tunas Baru Lampung		9176208						
	Mandom Indonesia		401942						
	Ultrajaya Milk Industri		749966						
	United Tractors		21369286						
	Unilever Indonesia		12041437						

Lampiran 4

Data Kepemilikan Instiusional
 Perusahaan Manufaktur Periode 2015-2017

Instiusional	2015	2016	2017	2015	2016	2017
1	0,00	0,00	0,00	0,00	0,00	0,00
2	0,00	0,00	0,00	0,00	0,00	0,00
3	0,00	0,00	0,00	0,00	0,00	0,00
4	0,00	0,00	0,00	0,00	0,00	0,00
5	0,00	0,00	0,00	0,00	0,00	0,00
6	0,00	0,00	0,00	0,00	0,00	0,00
7	0,00	0,00	0,00	0,00	0,00	0,00
8	0,00	0,00	0,00	0,00	0,00	0,00
9	0,00	0,00	0,00	0,00	0,00	0,00
10	0,00	0,00	0,00	0,00	0,00	0,00
11	0,00	0,00	0,00	0,00	0,00	0,00
12	0,00	0,00	0,00	0,00	0,00	0,00
13	0,00	0,00	0,00	0,00	0,00	0,00
14	0,00	0,00	0,00	0,00	0,00	0,00
15	0,00	0,00	0,00	0,00	0,00	0,00
16	0,00	0,00	0,00	0,00	0,00	0,00
17	0,00	0,00	0,00	0,00	0,00	0,00
18	0,00	0,00	0,00	0,00	0,00	0,00
19	0,00	0,00	0,00	0,00	0,00	0,00
20	0,00	0,00	0,00	0,00	0,00	0,00

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Lampiran 4

Data Kepemilikan Instiusional
Perusahaan Manufaktur Periode 2015-2017

Code	Name	Shareholder	Share (%)	Share (%)	Share (%)	Share (%)	Share (%)
90	PT. ...	...	...	...	...	...	...
91	PT. ...	...	...	...	...	...	...
92	PT. ...	...	...	...	...	...	...
93	PT. ...	...	...	...	...	...	...
94	PT. ...	...	...	...	...	...	...
95	PT. ...	...	...	...	...	...	...
96	PT. ...	...	...	...	...	...	...
97	PT. ...	...	...	...	...	...	...
98	PT. ...	...	...	...	...	...	...
99	PT. ...	...	...	...	...	...	...
100	PT. ...	...	...	...	...	...	...

Data GCG (Komisaris independen)
Perusahaan Manufaktur Periode 2015-2017

	Komisaris Independen			Jumlah dewan komisaris			GCG		
	2015	2016	2017	2015	2016	2017	2016	2017	2017
Akasha Wira International	1	1	1	3	3	3	0.3333	0.3333	0.3333
Argha Karya Prima	2	2	2	6	6	6	0.3333	0.3333	0.3333
AKR Corporindo	1	1	1	3	3	3	0.3333	0.3333	0.3333
Arwana Citramulia	1	1	1	3	3	3	0.3333	0.3333	0.3333
Astra Graphia	2	2	2	4	4	4	0.5000	0.5000	0.5000
Astra Inetnational	4	4	4	11	12	12	0.3333	0.3333	0.3333
Astra Otoparts	3	2	2	9	8	8	0.2500	0.2500	0.2500
Sepatu Bata	2	2	2	5	4	4	0.5000	0.5000	0.5000
Deita Djakarta	2	2	2	5	5	5	0.4000	0.4000	0.4000
Duta Pertiwi Nisantara	1	1	1	3	3	3	0.3333	0.3333	0.3333
Darya Varia	2	3	3	6	7	7	0.4286	0.4286	0.4286
Fast Food Indonesia	2	2	2	6	6	6	0.3333	0.3333	0.3333
Gudang Garam	2	2	2	4	4	4	0.5000	0.5000	0.5000
HM Sampoerna	2	2	2	5	5	5	0.4000	0.4000	0.4000
Indofood CBP Sukses M.	4	4	4	7	7	7	0.5714	0.5714	0.5714
Indal Alumindo Industry	2	2	2	4	4	4	0.5000	0.5000	0.5000
Intanwijaya International	1	1	1	3	3	3	0.3333	0.3333	0.3333
Indofood Sukses Makmur	3	3	3	8	8	8	0.3750	0.3750	0.3750
Indospring	1	1	1	3	3	3	0.3333	0.3333	0.3333
Indocement Tungal Perkasa	3	3	3	7	7	7	0.4286	0.4286	0.4286
Jembo Cable Company	2	2	2	3	3	3	0.6667	0.6667	0.6667
KMI Wire and Cable	2	2	2	5	5	5	0.4000	0.4000	0.4000
Kalbe Farma	3	3	3	7	7	7	0.4286	0.4286	0.4286
Lion Metal Works	1	1	1	3	3	3	0.3333	0.3333	0.3333
Lionmesh Prima	1	1	1	3	3	3	0.3333	0.3333	0.3333
Lautan Luas	3	3	3	6	6	6	0.5000	0.5000	0.5000
Multi Bintang Indonesia	3	3	3	7	7	7	0.4286	0.4286	0.4286
Metrodata Electronics	1	1	1	3	3	3	0.3333	0.3333	0.3333
Mayora Indah	2	2	2	5	5	5	0.4000	0.4000	0.4000

Data GCG (Komisaris independen)
Perusahaan Manufaktur Periode 2015-2017

Empire

Company Name	2015	2016	2017	2015	2016	2017	2015	2016	2017	2015	2016	2017
Pyridan Farma	2	2	2	0	0	0	0	0	0	0	0	0
Ricky Putra Globalindo	1	1	1	0	0	0	0	0	0	0	0	0
Nippon Indosari	1	1	1	0	0	0	0	0	0	0	0	0
Supreme Cable Manufact.	1	1	1	0	0	0	0	0	0	0	0	0
Sekar Laut	1	1	1	0	0	0	0	0	0	0	0	0
Semen Indonesia	2	2	2	0	0	0	0	0	0	0	0	0
Selamat Sempurna	1	1	1	0	0	0	0	0	0	0	0	0
Indo Acidatama	3	3	3	0	0	0	0	0	0	0	0	0
Tunas Baru Lampung	2	2	2	0	0	0	0	0	0	0	0	0
Mandom Indonesia	2	3	3	0	0	0	0	0	0	0	0	0
Ultrajaya Milk Industri	1	1	1	0	0	0	0	0	0	0	0	0
United Tractors	2	2	2	0	0	0	0	0	0	0	0	0
Unilever Indonesia	4	4	4	0	0	0	0	0	0	0	0	0

	Laba			Asset			Kinerja Keuangan (ROA)		
	2015	2016	2017	2015	2016	2017	2015	2016	2017
Akasha Wira International	36224	56019	38242	653224	767479	840236	0.0555	0.0730	0.0455
Argha Karya Prima	80859	17979	13924	2883143	2615909	2745326	0.0280	0.0069	0.0051
AKR Corporindo	1084776	901037	1340604	15203129	15830740	16823209	0.0714	0.0569	0.0797
Arwana Citramulia	74226	88771	126137	1430779	1543216	1601347	0.0519	0.0575	0.0788
ASGR	688006	268220	137196	1451020	1723468	2405504	0.4742	0.1556	0.0570
ASII	16450000	19804000	22636000	245435000	261855000	295646000	0.0670	0.0756	0.0766
Astra Inefrnational	279235	522056	452879	14339110	14612274	14762309	0.0195	0.0357	0.0307
Astra Otoparts	128895	42039	49765	795257	804742	855691	0.1621	0.0522	0.0582
Sepatu Bata	157313	258831	276390	1038322	1197796	1340843	0.1515	0.2161	0.2061
Delta Jakarta	10222	10423	6558	274483	296129	308491	0.0372	0.0352	0.0213
Duta Periwani Nusantara	104177	145119	148313	1376278	1531365	1640886	0.0757	0.0948	0.0904
Darya Varia	123705	148196	120238	2310536	2577819	2749422	0.0535	0.0575	0.0437
Fast Food Indonesia	6458516	6586081	7701923	63505413	62951634	66759930	0.1017	0.1046	0.1154
Gudang Garam	10355007	12530201	12483134	36010724	42508277	43141063	0.2876	0.2948	0.2894
HM Sampoerna	3025095	3635216	3531220	26560624	28901948	31619514	0.1139	0.1258	0.1117
Indofood CBP Sukses M.	129167	32451	36812	1330259	1339032	1213917	0.0971	0.0242	0.0303
Indal Alumindo Industry	17624	90585	23733	169546	269351	303788	0.1039	0.3363	0.0781
Intanwijaya International	4867347	4984305	5039063	91831526	82174515	87939488	0.0530	0.0607	0.0573
Indofood Sukses Makmur	132465	144647	112018	2553928	2477272	2434617	0.0519	0.0584	0.0460
Indospring	4258600	3800464	1837668	27638360	30150580	28863676	0.1541	0.1260	0.0637
Indocement Tunggal Perkasa	210435	132822	171603	1358464	1587210	1927985	0.1549	0.0837	0.0890
Jembo Cable Company	116753	322034	326703	1551800	1871422	3013761	0.0752	0.1721	0.1084
KMI Wire and Cable	283402	2353923	2442945	13696417	15226009	166162339	0.0207	0.1546	0.1470
Kalbe Farma	49475	36809	2510	639330	685812	681938	0.0774	0.0537	0.0037
Lion Metal Works	808	5355	13266	133783	162828	161163	0.0060	0.0329	0.0823
Lionmesh Prima	157320	74209	241805	5392330	5658360	5769332	0.0292	0.4130	0.0419
lautan Luas	503624	979530	1320897	2100853	2275038	2510078	0.2397	0.4306	0.5262
Multi Bintang Indonesia	376706	312930	365488	3496665	3876021	4271127	0.1077	0.0807	0.0856
Metrodata Electronics	1266519	1345716	1570140	11342716	12922421	14915850	0.1117	0.1041	0.1053
Mayora Indah									

HASIL SPSS

Descriptives

		Descriptive Statistics				
		N	Minimum	Maximum	Mean	Std. Deviation
Struktur modal		126	.101	7.364	1.01012	1.074351
Multiple Large Shareholder structure (MLSS)		126	0	1	.79	.412
Kepemilikan institusional		126	13.98	96.09	62.5939	20.20840
Corporate governance		126	.250	1.000	.41003	.128050
Kinerja perusahaan		126	.004	.526	.11062	.109104
Valid N (listwise)		126				

		Multiple Large Shareholder structure (MLSS)			Cumulative Percent
		Frequency	Percent	Valid Percent	
Valid	Perusahaan yang kurang dari 10%	27	21.4	21.4	21.4
	Perusahaan yang lebih dari 10%	99	78.6	78.6	100.0
	Total	126	100.0	100.0	

NPar Tests (Sebelum Tranformasi)

		Unstandardized Residual
N		126
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.10133680
Most Extreme Differences	Absolute	.181
	Positive	.181
	Negative	-.125
Test Statistic		.181
Asymp. Sig. (2-tailed)		.000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

Descriptives

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Struktur modal	119	.101	7.364	.98861	1.078375
Kepemilikan institusional	119	13.98	96.09	62.0712	19.97469
Corporate governance	119	.250	1.000	.40370	.120736
Kinerja perusahaan	119	.004	.373	.09049	.070762
Valid N (listwise)	119				

Multiple Large Shareholder structure (MLSS)				
	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Perusahaan yang kurang dari 10%	27	22.7	22.7	22.7
Perusahaan yang lebih dari 10%	92	77.3	77.3	100.0
Total	119	100.0	100.0	

NPar Tests (Setelah Transformasi)

One-Sample Kolmogorov-Smirnov Test		
		Zscore: Unstandardized Residual
N		119
Normal Parameters ^{a,b}	Mean	-.1683144
	Std. Deviation	.68843397
Most Extreme Differences	Absolute	.073
	Positive	.073
	Negative	-.058
Test Statistic		.073
Asymp. Sig. (2-tailed)		.165 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

Coefficients^a

		Collinearity Statistics	
Model		Tolerance	VIF
1	Struktur modal	.929	1.076
	Multiple Large Shareholder structure (MLSS)	.893	1.120
	Kepemilikan institusional	.893	1.120
	Corporate governance	.921	1.086

a. Dependent Variable: Kinerja perusahaan

Regression (Heteroskedastisitas)

Variables Entered/Removed ^a			
Model	Variables Entered	Variables Removed	Method
1	Corporate governance, Multiple Large Shareholder structure (MLSS), Struktur modal, Kepemilikan institusional ^b		Enter

a. Dependent Variable: Zscore: Unstandardized Residual

b. All requested variables entered.

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.214 ^a	.046	.012	.66983446

a. Predictors: (Constant), Corporate governance, Multiple Large Shareholder structure (MLSS), Struktur modal, Kepemilikan institusional

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.449	4	.612	1.364	.251 ^b
	Residual	51.149	114	.449		
	Total	53.598	118			

a. Dependent Variable: Zscore: Unstandardized Residual

b. Predictors: (Constant), Corporate governance, Multiple Large Shareholder structure (MLSS), Struktur modal, Kepemilikan institusional

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.390	.302		1.294	.198
	Struktur modal	-.018	.059	-.028	-.299	.765
	Multiple Large Shareholder structure (MLSS)	-.276	.153	-.174	-1.800	.075
	Kepemilikan institusional	-.002	.003	-.071	-.735	.464
	Corporate governance	-.569	.513	-.106	-1.108	.270

a. Dependent Variable: Zscore: Unstandardized Residual

Regression

Variables Entered/Removed ^a		
Model	Variables Entered	Variables Removed
1	Corporate governance, Multiple Large Shareholder structure (MLSS), Struktur modal, Kepemilikan institusional ^b	Enter

- a. Dependent Variable: Kinerja perusahaan
b. All requested variables entered.

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.447 ^a	.200	.172	.064388	2.073

- a. Predictors: (Constant), Corporate governance, Multiple Large Shareholder structure (MLSS), Struktur modal, Kepemilikan institusional
b. Dependent Variable: Kinerja perusahaan

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.118	4	.030	7.130	.000 ^b
	Residual	.473	114	.004		
	Total	.591	118			

- a. Dependent Variable: Kinerja perusahaan
b. Predictors: (Constant), Corporate governance, Multiple Large Shareholder structure (MLSS), Struktur modal, Kepemilikan institusional

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.037	.029		1.265	.209
	Struktur modal	-.012	.006	-.188	-2.159	.033
	Multiple Large Shareholder structure (MLSS)	-.031	.015	-.185	-2.089	.039
	Kepemilikan institusional	.001	.000	.186	2.098	.038
	Corporate governance	.120	.049	.212	2.424	.017

- a. Dependent Variable: Kinerja perusahaan

TABEL DURBIN WATSON
Tingkat Signifikansi 95 %

n	K = 1		K = 2		K = 3		K = 4		K = 5	
	d _L	d _U	d _L	d _U	d _L	d _U	d _L	d _U	d _L	d _U
	DW	DW	DW	DW	DW	DW	DW	DW	DW	DW
15	1.08	1.36	0.95	1.54	0.82	1.75	0.69	1.97	0.56	2.21
16	1.10	1.37	0.98	1.54	0.86	1.73	0.74	1.93	0.62	2.15
17	1.13	1.38	1.02	1.54	0.90	1.71	0.78	1.90	0.67	2.10
18	1.16	1.39	1.05	1.53	0.93	1.69	0.82	1.87	0.71	2.06
19	1.18	1.40	1.08	1.53	0.97	1.68	0.86	1.85	0.75	2.02
20	1.20	1.41	1.10	1.54	1.00	1.68	0.90	1.83	0.79	1.99
21	1.22	1.42	1.13	1.54	1.03	1.67	0.93	1.81	0.83	1.96
22	1.24	1.43	1.15	1.54	1.05	1.66	0.96	1.80	0.86	1.94
23	1.26	1.44	1.17	1.54	1.08	1.66	0.99	1.79	0.90	1.92
24	1.27	1.45	1.19	1.55	1.10	1.66	1.01	1.78	0.93	1.90
25	1.29	1.45	1.21	1.55	1.12	1.66	1.04	1.77	0.95	1.89
26	1.30	1.46	1.22	1.55	1.14	1.65	1.06	1.76	0.98	1.88
27	1.32	1.47	1.24	1.56	1.16	1.65	1.08	1.76	1.01	1.86
28	1.33	1.48	1.26	1.56	1.18	1.65	1.10	1.75	1.03	1.85
29	1.34	1.48	1.27	1.56	1.20	1.65	1.12	1.74	1.05	1.84
30	1.35	1.49	1.28	1.57	1.21	1.65	1.14	1.74	1.07	1.83
31	1.36	1.50	1.30	1.57	1.23	1.65	1.16	1.74	1.09	1.83
32	1.37	1.50	1.31	1.57	1.24	1.65	1.18	1.73	1.11	1.82
33	1.38	1.51	1.32	1.58	1.26	1.65	1.19	1.73	1.13	1.81
34	1.39	1.51	1.33	1.58	1.27	1.65	1.21	1.73	1.15	1.81
35	1.40	1.52	1.34	1.58	1.28	1.65	1.22	1.73	1.16	1.80
36	1.41	1.52	1.35	1.59	1.29	1.65	1.24	1.73	1.18	1.80
37	1.42	1.53	1.36	1.59	1.31	1.66	1.25	1.72	1.19	1.80
38	1.43	1.54	1.37	1.59	1.32	1.66	1.26	1.72	1.21	1.79
39	1.44	1.54	1.38	1.60	1.33	1.66	1.27	1.72	1.22	1.79
41	1.45	1.54	1.39	1.60	1.34	1.66	1.29	1.72	1.23	1.79
45	1.48	1.57	1.43	1.62	1.38	1.67	1.34	1.72	1.29	1.78
51	1.50	1.59	1.46	1.63	1.42	1.67	1.38	1.72	1.34	1.77
55	1.53	1.60	1.49	1.64	1.45	1.68	1.41	1.72	1.38	1.77
60	1.55	1.62	1.51	1.65	1.48	1.69	1.44	1.73	1.41	1.77
65	1.57	1.63	1.54	1.66	1.50	1.70	1.47	1.73	1.44	1.77
70	1.58	1.64	1.55	1.67	1.52	1.70	1.49	1.74	1.46	1.77
74	1.60	1.65	1.57	1.68	1.54	1.71	1.51	1.74	1.49	1.77
80	1.61	1.66	1.59	1.69	1.56	1.72	1.53	1.74	1.51	1.77
85	1.62	1.67	1.60	1.70	1.57	1.72	1.55	1.75	1.52	1.77
100	1.63	1.68	1.61	1.70	1.59	1.73	1.57	1.75	1.54	1.78
125	1.64	1.69	1.62	1.71	1.60	1.73	1.58	1.75	1.56	1.78
160	1.65	1.69	1.63	1.72	1.61	1.74	1.59	1.76	1.57	1.78

Sumber : Husein Umar, *Metode Riset Bisnis*, 2002 : 321

NILAI-NILAI DALAM DISTRIBUSI t (T Tabel)

dk	α untuk uji dua pihak (two tail test)					
	0.25	0.10	0.05	0.025	0.01	0.005
1	1.000	3.078	6.314	12.706	31.821	63.657
2	0.816	1.886	2.920	4.303	6.965	9.925
3	0.765	1.638	2.353	3.182	4.541	5.841
4	0.741	1.533	2.132	2.776	3.747	4.604
5	0.727	1.476	2.015	2.571	3.365	4.032
6	0.718	1.440	1.943	2.447	3.143	3.707
7	0.711	1.415	1.895	2.365	2.998	3.499
8	0.706	1.397	1.860	2.306	2.896	3.355
9	0.703	1.383	1.833	2.262	2.821	3.250
10	0.700	1.372	1.812	2.228	2.764	3.169
11	0.697	1.363	1.796	2.201	2.718	3.106
12	0.695	1.356	1.782	2.179	2.681	3.055
13	0.694	1.350	1.771	2.160	2.650	3.012
14	0.692	1.345	1.761	2.145	2.624	2.977
15	0.691	1.341	1.753	2.131	2.602	2.947
16	0.690	1.337	1.746	2.120	2.583	2.921
17	0.689	1.333	1.740	2.110	2.567	2.898
18	0.688	1.330	1.734	2.101	2.552	2.878
19	0.688	1.328	1.729	2.093	2.539	2.861
20	0.687	1.325	1.725	2.086	2.528	2.845
21	0.686	1.323	1.721	2.080	2.518	2.831
22	0.686	1.321	1.717	2.074	2.508	2.819
23	0.685	1.319	1.714	2.069	2.500	2.807
24	0.685	1.318	1.711	2.064	2.492	2.797
25	0.684	1.316	1.708	2.060	2.485	2.787
26	0.684	1.315	1.706	2.056	2.479	2.779
27	0.684	1.314	1.703	2.052	2.473	2.771
28	0.683	1.313	1.701	2.048	2.467	2.763
29	0.683	1.311	1.699	2.045	2.462	2.756
30	0.683	1.310	1.697	2.042	2.457	2.750
32	0.682	1.309	1.694	2.037	2.449	2.738
34	0.682	1.307	1.691	2.032	2.441	2.728
35	0.682	1.306	1.690	2.030	2.438	2.724
38	0.681	1.304	1.686	2.024	2.429	2.712
40	0.681	1.303	1.684	2.021	2.423	2.704
41	0.681	1.303	1.683	2.020	2.421	2.701
44	0.680	1.301	1.680	2.015	2.414	2.692
46	0.680	1.300	1.679	2.013	2.410	2.687
48	0.680	1.299	1.677	2.011	2.407	2.682
50	0.679	1.299	1.676	2.009	2.403	2.678
52	0.679	1.298	1.675	2.007	2.400	2.674
54	0.679	1.297	1.674	2.005	2.397	2.670
56	0.679	1.297	1.673	2.003	2.395	2.667
58	0.679	1.296	1.672	2.002	2.392	2.663
60	0.679	1.296	1.671	2.000	2.390	2.660
62	0.678	1.295	1.670	1.999	2.388	2.657
64	0.678	1.295	1.669	1.998	2.386	2.655
66	0.678	1.295	1.668	1.997	2.384	2.652
68	0.678	1.294	1.668	1.995	2.382	2.650
70	0.678	1.294	1.667	1.994	2.381	2.648
71	0.678	1.294	1.667	1.994	2.380	2.647
72	0.678	1.293	1.666	1.993	2.379	2.646
74	0.678	1.293	1.666	1.993	2.378	2.644
76	0.678	1.293	1.665	1.992	2.376	2.642
82	0.677	1.292	1.664	1.989	2.373	2.637
90	0.677	1.291	1.662	1.987	2.368	2.632
91	0.677	1.291	1.662	1.986	2.368	2.631
92	0.677	1.291	1.662	1.986	2.368	2.630
93	0.677	1.291	1.661	1.986	2.367	2.630
94	0.677	1.291	1.661	1.986	2.367	2.629
96	0.677	1.290	1.661	1.985	2.366	2.628
97	0.677	1.290	1.661	1.985	2.365	2.627
98	0.677	1.290	1.661	1.984	2.365	2.627
100	0.677	1.290	1.660	1.984	2.364	2.626
105	0.677	1.290	1.659	1.983	2.362	2.623
114	0.677	1.289	1.658	1.981	2.360	2.620
119	0.674	1.289	1.658	1.980	2.358	2.618

Sumber : Statistika untuk Penelitian, Sugiyono (2000:287)

NILAI-NILAI UNTUK DISTRIBUSI F (F Tabel)

UNTUK 5 %

$v_2 = dk$ penyebut	$v_1 = dk$ pembilang						
	1	2	3	4	5	6	7
1	161.45	199.50	215.71	224.58	230.16	233.99	236.77
2	18.51	19.00	19.16	19.25	19.30	19.33	19.49
3	10.13	9.55	9.28	9.12	9.01	8.94	8.67
4	7.71	6.94	6.59	6.39	6.26	6.16	6.04
5	6.61	5.79	5.41	5.19	5.05	4.95	4.95
6	5.99	5.14	4.76	4.53	4.39	4.28	4.53
7	5.59	4.74	4.35	4.12	3.97	3.87	4.12
8	5.32	4.46	4.07	3.84	3.69	3.58	3.84
9	5.12	4.26	3.86	3.63	3.48	3.37	3.66
10	4.96	4.10	3.71	3.48	3.33	3.22	3.71
11	4.84	3.98	3.59	3.36	3.20	3.09	3.59
12	4.75	3.89	3.49	3.26	3.11	3.00	3.49
13	4.67	3.81	3.41	3.18	3.03	2.92	3.41
14	4.60	3.74	3.34	3.11	2.96	2.85	3.34
15	4.54	3.68	3.29	3.06	2.90	2.79	3.29
16	4.49	3.63	3.24	3.01	2.85	2.74	3.24
17	4.45	3.59	3.20	2.96	2.81	2.70	3.20
18	4.41	3.55	3.16	2.93	2.77	2.66	3.16
19	4.38	3.52	3.13	2.90	2.74	2.63	3.13
20	4.35	3.49	3.10	2.87	2.71	2.60	3.10
22	4.30	3.44	3.05	2.82	2.66	2.55	3.05
24	4.26	3.40	3.01	2.78	2.62	2.51	3.01
26	4.23	3.37	2.98	2.74	2.59	2.47	2.98
27	4.21	3.35	2.96	2.73	2.57	2.46	3.35
28	4.20	3.34	2.95	2.71	2.56	2.45	2.95
30	4.17	3.32	2.92	2.69	2.53	2.42	3.32
32	4.15	3.29	2.90	2.67	2.51	2.40	2.90
34	4.13	3.28	2.88	2.65	2.49	2.38	3.28
36	4.11	3.26	2.87	2.63	2.48	2.36	2.87
40	4.08	3.23	2.84	2.61	2.45	2.34	3.23
41	4.08	3.23	2.83	2.60	2.44	2.33	2.83
42	4.07	3.22	2.83	2.59	2.44	2.32	3.22
44	4.06	3.21	2.82	2.58	2.43	2.31	2.82
45	4.06	3.20	2.81	2.58	2.42	2.31	3.20
48	4.04	3.19	2.80	2.57	2.41	2.29	2.80
50	4.03	3.18	2.79	2.56	2.40	2.29	3.18
52	4.03	3.18	2.78	2.55	2.39	2.28	2.78
54	4.02	3.17	2.78	2.54	2.39	2.27	3.17
55	4.02	3.16	2.77	2.54	2.38	2.27	2.77
56	4.01	3.16	2.77	2.54	2.38	2.27	3.16
57	4.01	3.16	2.77	2.53	2.38	2.26	2.77
58	4.01	3.16	2.76	2.53	2.37	2.26	3.16
59	4.00	3.15	2.76	2.53	2.37	2.26	2.76
60	4.00	3.15	2.76	2.53	2.37	2.25	3.15
62	4.00	3.15	2.75	2.52	2.36	2.25	2.75
64	3.99	3.14	2.75	2.52	2.36	2.24	3.14
66	3.99	3.14	2.74	2.51	2.35	2.24	2.74
68	3.98	3.13	2.74	2.51	2.35	2.24	3.13
70	3.98	3.13	2.74	2.50	2.35	2.23	2.74
72	3.97	3.12	2.73	2.50	2.34	2.23	3.12
74	3.97	3.12	2.73	2.50	2.34	2.22	2.73
76	3.97	3.12	2.72	2.49	2.33	2.22	3.12
77	3.97	3.12	2.72	2.49	2.33	2.22	2.72
80	3.96	3.11	2.72	2.49	2.33	2.21	3.11
83	3.96	3.11	2.71	2.48	2.32	2.21	2.71
90	3.95	3.10	2.71	2.47	2.32	2.20	3.10
92	3.94	3.10	2.70	2.47	2.31	2.20	2.70
94	3.94	3.09	2.70	2.47	2.31	2.20	3.09
95	3.94	3.09	2.70	2.47	2.31	2.20	2.70
96	3.94	3.09	2.70	2.47	2.31	2.19	3.09
100	3.94	3.09	2.70	2.46	2.31	2.19	2.70
114	3.92	3.08	2.68	2.45	2.29	2.18	3.08
119	3.92	3.07	2.68	2.45	2.29	2.18	2.68
126	3.92	3.07	2.68	2.44	2.29	2.17	3.07

Sumber : Statistika Untuk Penelitian, Sugiyono (2000 : 298)

TBLA Tunas Baru Lampung Tbk.

COMPANY REPORT : JULY 2018

Main Board

Industry Sector : Agriculture (1)

Industry Sub Sector : Plantation (12)

As of 31 July 2018

Individual Index : 202.663

Listed Shares : 5,342,098,939

Market Capitalization : 4,754,468,055,710

COMPANY HISTORY

Established Date : 22-Dec-1973

Listing Date : 14-Feb-00 (IPO Price: 2,200)

Underwriter IPO :

Dinamika Usahajaya

Securities Administration Bureau :

PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Santoso Winata
2. Justinus Aditya *)
3. Oey Albert
4. Sidharta *)

*) Independent Commissioners

BOARD OF DIRECTORS

1. Widarto
2. Chin Poh Peng
3. Djunaidi Nur
4. Marwati Wongso
5. Murugiah Periasamy
6. Nagarajah Sengaravith
7. Oey Alfred
8. Sudarmo Tasmin

AUDIT COMMITTEE

1. Justinus Aditya Sidharta
2. Oei Yulianti Winarso
3. Rini Sari Widjaja

CORPORATE SECRETARY

Hardy

HEAD OFFICE

Wisma Budi floor 8-9

Jl. HR. Rasuna Said Kav.C-6

Jakarta

Phone : (021) 521-3383

Fax : (021) 521-3332

Homepage : www.tunasbarulampung.com

Email : corsec@sungaibudi.com

SHAREHOLDERS (June 2018)

1. PT Sungai Budi 1,499,929,596 : 28.08%
2. PT Budi Delta Swakarya 1,422,246,896 : 26.62%
3. Public (<5%) 2,419,922,447 : 45.30%

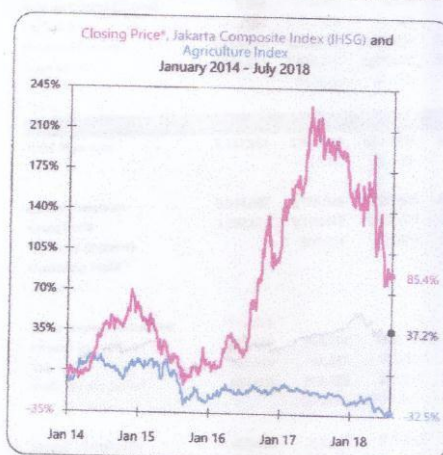
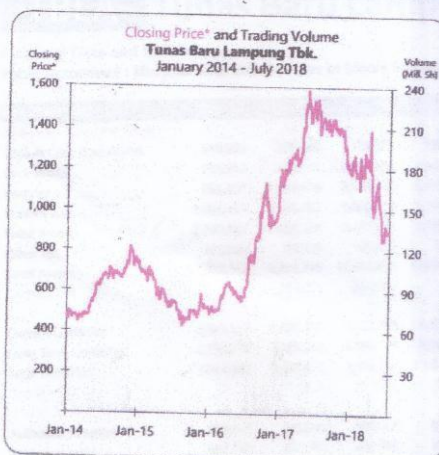
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash	Cum Date	Ex Date	Recording Date	Payment Date	F/A
	Shares	Dividend						
2000		1.50	3-Aug-01	6-Aug-01	13-Aug-01	30-Aug-01	F	
2002	20 : 1		31-Jul-03	1-Aug-03	5-Aug-03	20-Aug-03	F	
2003		5.00	19-Jul-04	20-Jul-04	22-Jul-04	5-Aug-04	F	
2004		3.00	15-Jul-05	18-Jul-05	20-Jul-05	3-Aug-05	F	
2005		0.79	20-Jul-06	21-Jul-06	25-Jul-06	8-Aug-06	F	
2006		3.82	18-Jul-07	19-Jul-07	23-Jul-07	3-Aug-07	F	
2007		3.78	29-Nov-07	30-Nov-07	4-Dec-07	18-Dec-07	I	
2007		3.22	10-Jul-08	11-Jul-08	15-Jul-08	29-Jul-08	F	
2008		17.36	8-Sep-08	9-Sep-08	11-Sep-08	23-Sep-08	I	
2009		1.95	15-Jun-10	16-Jun-10	18-Jun-10	29-Jun-10	F	
2010		8.00	26-Nov-10	29-Nov-10	1-Dec-10	15-Dec-10	I	
2010		- max 7.76	13-Jun-11	14-Jun-11	16-Jun-11	28-Jun-11	F	
2011		20.00	28-Sep-11	29-Sep-11	3-Oct-11	11-Oct-11	I	
2011		6.50	5-Jul-12	6-Jul-12	10-Jul-12	24-Jul-12	F	
2012		12.00	28-Nov-12	29-Nov-12	3-Dec-12	14-Dec-12	I	
2012		3.00	2-Jul-13	3-Jul-13	5-Jul-13	17-Jul-13	F	
2013		7.00	26-Sep-13	27-Sep-13	1-Oct-13	17-Oct-13	I	
2013		12.00	28-Aug-14	29-Aug-14	2-Sep-14	16-Sep-14	F	
2015		8.00	25-Sep-15	28-Sep-15	30-Sep-15	20-Oct-15	I	
2015		4.00	17-Jun-16	20-Jun-16	22-Jun-16	13-Jul-16	F	
2016		20.00	10-Aug-16	11-Aug-16	15-Aug-16	31-Aug-16	I	
2017		30.00	22-Dec-17	27-Dec-17	29-Dec-17	10-Jan-18	I	
2017		45.00	4-Jun-18	5-Jun-18	7-Jun-18	26-Jun-18	F	

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	140,385,000	14-Feb-00	14-Feb-00
2.	Company Listing	200,000,000	T: 14-Feb-00	31-Aug-00
3.	CB Conversion	172,778,000	T: 22-Aug-01	5-Feb-02
4.	Stock Split	1,025,301,000	29-Oct-01	29-Oct-01
5.	Stock Dividend	76,923,200	20-Aug-03	20-Aug-03
6.	Right Issue	2,508,818,846	26-Jul-06	26-Jul-06
7.	Warrant Series I	417,892,893	T: 24-Jan-07	18-Jul-11
8.	Add. Listing without RI	800,000,000	T: 12-Jul-10	10-Dec-14

TBLA Tunas Baru Lampung Tbk.



SHARES TRADED	2014	2015	2016	2017	Jul-18
Volume (Million Sh.)	856	370	1,257	893	458
Value (Billion Rp)	563	221	1,012	1,186	490
Frequency (Thou. X)	37	14	48	72	55
Days	242	242	244	238	138

Price (Rupiah)	2014	2015	2016	2017	Jul-18
High	820	755	1,150	1,585	1,390
Low	443	420	480	975	820
Close	755	510	990	1,225	890
Close*	755	510	990	1,225	890

PER (X)	9.30	13.83	8.47	6.90	6.80
PER Industry (X)	19.34	-6.37	19.38	2.40	4.13
PBV (X)	1.95	0.95	1.64	1.64	1.16

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-14	497	450	461	2,672	8,293	3,902	20
Feb-14	479	443	443	8,430	33,223	15,178	20
Mar-14	500	444	477	2,618	17,328	8,021	20
Apr-14	520	460	510	2,381	38,788	18,597	20
May-14	590	475	570	3,421	61,892	33,193	18
Jun-14	650	565	640	3,033	60,174	37,200	21
Jul-14	690	610	675	2,101	70,477	47,068	18
Aug-14	715	645	670	2,462	50,890	35,301	20
Sep-14	710	645	670	1,911	51,187	34,644	22
Oct-14	715	650	700	1,659	52,571	35,713	23
Nov-14	820	700	805	3,612	340,430	239,017	20
Dec-14	810	700	755	2,269	71,064	55,298	20
Jan-15	755	675	700	1,281	33,724	24,086	21
Feb-15	710	640	695	2,432	60,522	40,450	19
Mar-15	720	645	645	2,329	52,534	35,912	22
Apr-15	675	540	550	1,773	39,191	23,623	21
May-15	620	540	560	1,243	24,610	14,433	19
Jun-15	575	495	520	778	59,109	29,813	21
Jul-15	565	490	500	255	5,196	2,921	19
Aug-15	530	420	440	984	16,751	7,971	19
Sep-15	490	433	457	918	18,647	8,459	21
Oct-15	520	440	480	649	14,928	7,410	21
Nov-15	575	461	550	1,106	19,365	9,859	20
Dec-15	580	510	510	321	25,689	16,251	19
Jan-16	525	480	515	368	2,262	887	20
Feb-16	515	480	500	533	9,447	4,731	19
Mar-16	615	497	610	3,320	38,204	21,343	21
Apr-16	640	605	625	3,788	89,005	55,867	21
May-16	625	575	590	1,975	51,584	31,156	20
Jun-16	595	535	570	375	65,832	37,120	21
Jul-16	725	565	675	3,070	276,073	178,571	16
Aug-16	805	675	775	4,513	111,865	84,444	22
Sep-16	995	750	975	9,613	220,824	192,922	21
Oct-16	1,150	955	1,120	8,212	149,606	158,509	21
Nov-16	1,120	890	940	8,465	125,016	125,595	22
Dec-16	990	920	990	3,382	127,699	121,332	20
Jan-17	1,210	975	1,150	6,955	189,553	220,137	21
Feb-17	1,300	1,100	1,210	4,547	97,686	114,102	19
Mar-17	1,290	1,185	1,250	3,621	73,625	92,008	22
Apr-17	1,320	1,180	1,270	4,746	52,587	66,309	17
May-17	1,585	1,270	1,585	11,684	131,753	189,840	20
Jun-17	1,570	1,400	1,470	7,942	132,498	198,753	15
Jul-17	1,570	1,440	1,485	5,254	40,183	60,659	21
Aug-17	1,480	1,360	1,400	6,619	54,405	76,902	22
Sep-17	1,460	1,345	1,390	5,826	41,202	58,464	19
Oct-17	1,450	1,385	1,395	4,049	22,951	32,531	22
Nov-17	1,420	1,350	1,395	5,044	25,727	37,610	22
Dec-17	1,405	1,190	1,225	5,921	30,612	38,812	18
Jan-18	1,300	1,165	1,235	8,833	84,850	103,424	22
Feb-18	1,255	1,100	1,210	8,195	31,504	37,395	19
Mar-18	1,330	1,150	1,255	7,481	29,603	36,406	21
Apr-18	1,390	1,140	1,180	9,342	66,469	84,892	21
May-18	1,170	955	1,130	9,444	44,087	46,642	20
Jun-18	1,150	820	885	4,785	175,906	158,576	13
Jul-18	960	825	890	6,841	25,293	22,680	22

TBLA Tunas Baru Lampung Tbk.

Financial Data and Ratios

Public Accountant: Mirawati Sensi Idris (Member of Moore Stephens International Limited)

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	519,690	295,969	126,377	125,992	322,758
Receivables	734,352	819,181	1,156,884	1,668,603	1,803,900
Inventories	956,097	1,145,978	2,579,842	2,140,137	2,228,048
Current Assets	2,860,451	3,128,687	5,058,143	5,143,894	5,611,538
Fixed Assets	2,843,642	4,433,234	5,472,981	6,192,524	6,456,235
Other Assets	102,538	60,955	121,899	79,619	72,472
Total Assets	7,328,419	9,283,775	12,596,824	14,024,486	14,913,847
Growth (%)		26.68%	35.69%	11.33%	6.34%
Current Liabilities	2,590,132	2,707,963	4,583,285	4,637,979	3,189,857
Long Term Liabilities	2,273,870	3,697,335	4,592,924	5,386,561	7,612,087
Total Liabilities	4,864,002	6,405,298	9,176,209	10,024,540	10,801,944
Growth (%)		31.69%	43.26%	9.24%	7.76%
Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	667,762	667,762	667,762	667,762	667,762
Paid up Capital (Shares)	5,342	5,342	5,342	5,342	5,342
Par Value	125	125	125	125	125
Retained Earnings	1,278,690	1,350,333	1,854,854	2,429,887	2,539,601
Total Equity	2,464,417	2,878,477	3,420,615	3,999,946	4,111,903
Growth (%)		16.80%	18.83%	16.94%	2.80%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
Total Revenues	6,337,561	5,331,404	6,513,980	8,974,708	4,002,255
Growth (%)		-15.88%	22.18%	37.78%	
Cost of Revenues	5,044,887	4,160,926	4,888,655	6,709,085	2,919,049
Gross Profit	1,292,674	1,170,478	1,625,325	2,265,623	1,083,206
Expenses (Income)	-	907,264	822,613	1,021,027	613,458
Operating Profit	-	-	-	1,244,596	469,748
Growth (%)					
Other Income (Expenses)	-730,255	-	-	-	-
Income before Tax	562,419	263,214	802,712	1,244,596	469,748
Tax	125,916	62,431	181,701	290,239	117,941
Profit for the period	436,503	200,783	621,011	954,357	351,807
Growth (%)		-54.00%	209.29%	53.68%	
Period Attributable	433,463	197,012	615,446	948,993	349,564
Comprehensive Income	435,953	558,226	638,167	900,718	351,807
Comprehensive Attributable	432,913	554,332	632,489	895,253	349,564

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
Current Ratio (%)	110.44	115.54	110.36	110.91	175.92
Dividend (Rp)	-	12.00	20.00	75.00	-
EPS (Rp)	81.14	36.88	115.21	177.64	65.44
BV (Rp)	461.32	538.83	640.31	748.76	769.72
DAR (X)	0.66	0.69	0.73	0.71	0.72
DER(X)	1.97	2.23	2.68	2.51	2.63
ROA (%)	5.96	2.16	4.93	6.80	2.36
ROE (%)	17.71	6.98	18.15	23.86	8.56
GPM (%)	20.40	21.95	24.95	25.24	27.06
OPM (%)	-	-	-	13.87	11.74
NPM (%)	6.89	3.77	9.53	10.63	8.79
Payout Ratio (%)	-	32.54	17.36	42.22	-
Yield (%)	-	2.35	2.02	6.12	-

