

# **LAMPIRAN - LAMPIRAN**

### Lampiran 1. Daftar Sampel Perusahaan

NO	KODE	NAMA PERUSAHAAN
1	ADES	Akasha Wira International Tbk
2	AISA	Tiga Pilar Sejahtera Food Tbk (Asia Intiselera)
3	AKPI	Argha Karya Prima Industry Tbk
4	ALDO	Alkindo Naratama Tbk
5	AMFG	Asahimas Flat Glass Co Ltd Tbk
6	APLI	Asiaplast Industries Tbk
7	ARNA	Arwana Citra Mulia Tbk
8	ASII	Astra International Tbk
9	AUTO	Astra Otoparts Tbk
10	BATA	Sepatu Bata Tbk
11	BUDI	Budi Acid Jaya Tbk
12	CEKA	PT Wilmar cahaya indonesi
13	CINT	Chitose Internasional Tbk
14	CPIN	Charoen Pokphand Indonesia Tbk
15	DLTA	Delta Djakarta Tbk
16	DPNS	Duta Pertiwi Nusantara Tbk
17	DVLA	Darya-Varia Laboratoria Tbk
18	EKAD	Ekadharmatape Industries Tbk
19	GGRM	Gudang Garam Tbk
20	HMSP	HM Sampoerna Tbk
21	ICBP	Indofood CBP Sukses Makmur Tbk
22	IGAR	Kageo Igar Jaya Tbk (Igarjaya)
23	IMAS	Indomobil Sukses International Tbk
24	IMPC	Impack Pratama Industri Tbk.
25	INAI	Indal Aluminium Industry Tbk
26	INDF	Indofood Sukses Makmur Tbk
27	INDS	Indospring Tbk
28	INTD	Inter Delta Tbk
29	INTP	Indocement Tunggul Perkasa Tbk
30	JECC	Jembo Cable Company Tbk
31	JPFA	Japfa Comfeed Indonesia Tbk
32	KBLI	GT Kabel Indonesia Tbk
33	KBLM	Kabelindo Murni Tbk
34	KDSI	Kedawung Setia Industrial Tbk
35	KLBF	Kalbe Farma Tbk
36	KINO	Kino Indonesia Tbk
37	LION	Lion Metal Works Tbk
38	LMSH	Lion Mesh Prima Tbk
39	MERK	Merck Tbk
40	MLBI	Multi Bintang Indonesia Tbk
41	MYOR	Mayora Indah Tbk
42	MYRX	Hanson International
43	NIPS	Nipress Tbk

44	PICO	Pelangi Indah Canindo Tbk
45	PYFA	Pyridam Farma Tbk
46	RICY	Ricky Putra Globalindo Tbk
47	ROTI	Nippon Indosari Corpindo Tbk
48	SCCO	Sucaco Tbk
49	SKBM	Sekar Bumi Tbk
50	SKLT	Sekar Laut Tbk
51	SMSM	Selamat Sempurna Tbk
52	SRSN	Indo Acidatama Tbk (d/h Sarasa Nugraha Tbk)
53	STAR	Star Petrochem Tbk
54	STTP	Siantar TOP Tbk
55	TALF	Tunas Alfin Tbk.
56	TBLA	Tunas Baru Lampung Tbk
57	TCID	Mandom Indonesia Tbk
58	TOTO	Surya Toto Indonesia Tbk
59	TRST	Trias Sentosa Tbk
60	TSPC	Tempo Scan Pacific Tbk
61	TURI	Tunas Ridean Tbk
62	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk
63	UNIT	Nusantara Inti Corpora Tbk
64	UNVR	Unilever Indonesia Tbk
65	UNTR	United Traktor Tbk.
66	WIIM	Wisnilak Inti Makmur Tbk
67	WTON	Wijaya Karya Beton Tbk.

## Lampiran 2. Tabulasi Data

NO	KODE	TAHUN	K.I	TOBIN'S Q	ROA
1	ADES	2015	0,9194	0,9443	0,0503
2	AISA	2015	0,6302	0,6350	0,0412
3	AKPI	2015	0,5864	0,5088	0,0096
4	ALDO	2015	0,5841	0,9848	0,0376
5	AMFG	2015	0,8482	0,5472	0,0799
6	APLI	2015	0,5880	0,4439	0,0060
7	ARNA	2015	0,1397	1,8402	0,0498
8	ASII	2015	0,5011	1,2403	0,0636
9	AUTO	2015	0,8000	0,6086	0,0225
10	BATA	2015	0,8711	0,9854	0,1629
11	BUDI	2015	0,5007	0,4778	0,0065
12	CEKA	2015	0,9201	0,7136	0,0717
13	CINT	2015	0,6964	0,9005	0,0770
14	CPIN	2015	0,5553	1,4877	0,0742
15	DLTA	2015	0,5833	3,5469	0,1850
16	DPNS	2015	0,5987	0,5244	0,0359
17	DVLA	2015	0,9300	1,0418	0,0784

18	EKAD	2015	0,7545	0,7740	0,1207
19	GGRM	2015	0,7555	1,4755	0,1016
20	HMSP	2015	0,9250	10,0749	0,2726
21	ICBP	2015	0,8053	2,4159	0,1101
22	IGAR	2015	0,8482	0,6367	0,1339
23	IMAS	2015	0,8966	0,5742	0,1492
24	IMPC	2015	0,6737	20,0961	0,0775
25	INAI	2015	0,6099	0,5035	0,0215
26	INDF	2015	0,5007	0,6699	0,0404
27	INDS	2015	0,8811	0,2711	0,0008
28	INTD	2015	0,5930	0,9578	0,0528
29	INTP	2015	0,5100	2,7365	0,1576
30	JECC	2015	0,5784	6,5480	0,0018
31	JPFA	2015	0,9015	0,3951	0,0306
32	KBLI	2015	0,5752	0,4823	0,0743
33	KBLM	2015	0,8254	0,4996	0,0195
34	KDSI	2015	0,8306	0,4308	0,0097
35	KLBF	2015	0,5669	3,9280	0,1502
36	KINO	2015	0,8007	1,4896	0,0819
37	LION	2015	0,5770	0,6534	0,0720
38	LMSH	2015	0,3222	0,4965	0,0145
39	MERK	2015	0,8665	2,5866	0,2222
40	MLBI	2015	0,8178	5,4179	0,2365
41	MYOR	2015	0,3304	1,9110	0,1102
42	MYRX	2015	0,1158	4,8403	0,0017
43	NIPS	2015	0,6291	0,6316	0,0198
44	PICO	2015	0,9401	0,4473	0,0247
45	PYFA	2015	0,5385	0,5426	0,0193
46	RICY	2015	0,4804	0,4509	0,0112
47	ROTI	2015	0,7075	1,8752	0,1000
48	SCCO	2015	0,7115	1,0059	0,0897
49	SKBM	2015	0,8062	0,9041	0,0525
50	SKLT	2015	0,9609	2,0944	0,0532
51	SMSM	2015	0,5813	0,9318	0,2078
52	SRSN	2015	0,7798	0,6621	0,027
53	STAR	2015	0,4819	0,6734	0,0004
54	STTP	2015	0,5676	2,0575	0,0967
55	TALF	2015	0,9938	1,0083	0,0777
56	TBLA	2015	0,5429	0,5819	0,0216
57	TCID	2015	0,7377	1,5044	0,2615
58	TOTO	2015	0,9236	21,4527	0,1169
59	TRST	2015	0,5669	0,5304	0,0075
60	TSPC	2015	0,7816	0,9964	0,0842
61	TURI	2015	0,8929	0,8402	0,0670
62	ULTJ	2015	0,4451	2,8341	0,1478
63	UNIT	2015	0,5479	0,3495	0,0008
64	UNVR	2015	0,5950	6,7681	0,3720
65	UNTR	2015	0,8499	1,8032	0,0452

66	WIIM	2015	0,0514	0,3991	0,0976
67	WTON	2015	0,9435	1,1574	0,0385

NO	KODE	TAHUN	K.I	TOBIN'S Q	ROA
1	ADES	2016	0,9152	0,8457	0,0729
2	AISA	2016	0,6190	0,7898	0,0777
3	AKPI	2016	0,5864	0,5126	0,0200
4	ALDO	2016	0,5841	0,8704	0,0615
5	AMFG	2016	0,8482	0,6408	0,0473
6	APLI	2016	0,5880	0,5394	0,0337
7	ARNA	2016	0,1397	1,9949	0,0592
8	ASII	2016	0,5011	0,9506	0,0699
9	AUTO	2016	0,8000	0,6307	0,0331
10	BATA	2016	0,8711	1,3471	0,0525
11	BUDI	2016	0,5340	0,4364	0,0132
12	CEKA	2016	0,9201	0,4784	0,1751
13	CINT	2016	0,6964	0,8235	0,0516
14	CPIN	2016	0,5553	1,7726	0,0919
15	DLTA	2016	0,5833	3,0282	0,2125
16	DPNS	2016	0,5987	0,5025	0,0338
17	DVLA	2016	0,9246	1,2154	0,0993
18	EKAD	2016	0,7632	0,6430	0,1291
19	GGRM	2016	0,7555	1,6949	0,1060
20	HMSP	2016	0,9250	8,9264	0,3002
21	ICBP	2016	0,8053	0,7394	0,1256
22	IGAR	2016	0,8482	1,1308	0,1577
23	IMAS	2016	0,8966	0,5060	0,2055
24	IMPC	2016	0,6737	1,8052	0,0553
25	INAI	2016	0,6727	0,5311	0,0266
26	INDF	2016	0,5007	0,8954	0,0641
27	INDS	2016	0,8811	0,3259	0,0200
28	INTD	2016	0,5761	1,5085	0,0262
29	INTP	2016	0,5100	1,7769	0,1284
30	JECC	2016	0,6298	15,1821	0,0834
31	JPFA	2016	0,9015	0,3467	0,1128
32	KBLI	2016	0,5852	0,6839	0,1787
33	KBLM	2016	0,8241	0,6624	0,0332
34	KDSI	2016	0,8306	0,1235	0,0413
35	KLBF	2016	0,5651	4,1015	0,1544
36	KINO	2016	0,8007	1,2261	0,0551
37	LION	2016	0,5770	0,8450	0,0617
38	LMSH	2016	0,3222	0,4834	0,0384
39	MERK	2016	0,8665	3,5312	0,2068
40	MLBI	2016	0,8178	7,0283	0,4317
41	MYOR	2016	0,5907	2,2185	0,1075

42	MYRX	2016	0,1158	1,3980	0,0081
43	NIPS	2016	0,5960	0,5581	0,0369
44	PICO	2016	0,9401	0,4933	0,0215
45	PYFA	2016	0,5385	0,7373	0,0257
46	RICY	2016	0,4804	0,4504	0,0109
47	ROTI	2016	0,6937	2,1780	0,0958
48	SCCO	2016	0,7115	0,5423	0,1390
49	SKBM	2016	0,8062	0,9287	0,0225
50	SKLT	2016	0,8406	0,6279	0,0363
51	SMSM	2016	0,5813	9,5875	0,2227
52	SRSN	2016	0,3279	0,5969	0,0154
53	STAR	2016	0,4819	0,4944	0,0007
54	STTP	2016	0,5676	1,4604	0,0745
55	TALF	2016	0,9938	0,7917	0,0342
56	TBLA	2016	0,5125	0,6643	0,0493
57	TCID	2016	0,7377	1,1269	0,0742
58	TOTO	2016	0,9236	1,7029	0,0653
59	TRST	2016	0,5669	0,4794	0,0103
60	TSPC	2016	0,7842	1,1510	0,0828
61	TURI	2016	0,8731	1,3191	0,1110
62	ULTJ	2016	0,3709	2,7960	0,1674
63	UNIT	2016	0,5479	0,3353	0,0020
64	UNVR	2016	0,5950	5,2126	0,3816
65	UNTR	2016	0,8499	2,1498	0,0798
66	WIIM	2016	0,0514	0,7374	0,0785
67	WTON	2016	0,9435	1,0900	0,0605

NO	KODE	TAHUN	K.I	TOBIN'S Q	ROA
1	ADES	2017	0,9152	0,7429	0,0455
2	AISA	2017	0,6190	0,4539	0,0183
3	AKPI	2017	0,7003	0,4839	0,0049
4	ALDO	2017	0,5841	0,7803	0,0582
5	AMFG	2017	0,8483	0,6261	0,0062
6	APLI	2017	0,5880	0,4729	0,0033
7	ARNA	2017	0,1396	2,0197	0,0763
8	ASII	2017	0,5011	1,0905	0,0784
9	AUTO	2017	0,8000	0,7398	0,0371
10	BATA	2017	0,8710	1,1513	0,0627
11	BUDI	2017	0,5340	0,4560	0,0155
12	CEKA	2017	0,9201	0,6869	0,0771
13	CINT	2017	0,6784	0,7502	0,0622
14	CPIN	2017	0,5553	1,7399	0,1018
15	DLTA	2017	0,5833	2,5186	0,2087
16	DPNS	2017	0,5987	0,4484	0,0193
17	DVLA	2017	0,9246	1,0793	0,0989

18	EKAD	2017	0,7681	0,6657	0,0956
19	GGRM	2017	0,7555	2,0345	0,1162
20	HMSP	2017	0,9250	10,7192	0,2937
21	ICBP	2017	0,8053	0,6097	0,1121
22	IGAR	2017	0,8482	0,7508	0,1411
23	IMAS	2017	0,8966	0,4567	0,1640
24	IMPC	2017	0,8932	1,9011	0,0398
25	INAI	2017	0,6727	0,5469	0,0318
26	INDF	2017	0,5007	0,8375	0,0585
27	INDS	2017	0,8811	0,4099	0,0467
28	INTD	2017	0,5761	4,4234	0,0338
29	INTP	2017	0,5100	2,5658	0,0644
30	JECC	2017	0,6298	16,6263	0,0432
31	JPFA	2017	0,9015	0,3548	0,0525
32	KBLI	2017	0,5507	0,6919	0,1191
33	KBLM	2017	0,8155	0,4524	0,0356
34	KDSI	2017	0,8335	0,1513	0,0060
35	KLBF	2017	0,5678	4,2372	0,1476
36	KINO	2017	0,8021	0,9527	0,0339
37	LION	2017	0,5770	0,8511	0,0136
38	LMSH	2017	0,3222	0,4576	0,0805
39	MERK	2017	0,8665	4,0360	0,1708
40	MLBI	2017	0,8178	7,6502	0,5267
41	MYOR	2017	0,5907	2,3457	0,1093
42	MYRX	2017	0,0552	0,8804	0,0085
43	NIPS	2017	0,5037	0,6296	0,0232
44	PICO	2017	0,9401	0,4912	0,0234
45	PYFA	2017	0,5385	0,7068	0,0307
46	RICY	2017	0,4804	0,4487	0,0120
47	ROTI	2017	0,6937	1,3007	0,0297
48	SCCO	2017	0,7115	0,5248	0,0057
49	SKBM	2017	0,8279	0,7668	0,0159
50	SKLT	2017	0,8406	0,5611	0,0361
51	SMSM	2017	0,5813	2,0463	0,2273
52	SRSN	2017	0,3279	0,6048	0,0271
53	STAR	2017	0,4078	0,5320	0,0010
54	STTP	2017	0,5676	1,5565	0,0922
55	TALF	2017	0,9943	0,7909	0,0233
56	TBLA	2017	0,5434	0,6890	0,0680
57	TCID	2017	0,7382	1,4318	0,0758
58	TOTO	2017	0,9236	1,3496	0,0987
59	TRST	2017	0,5669	0,4690	0,0115
60	TSPC	2017	0,7892	1,1461	0,0750
61	TURI	2017	0,8706	1,1079	0,0871
62	ULTJ	2017	0,3686	2,5855	0,1372
63	UNIT	2017	0,2940	0,3428	0,0025
64	UNVR	2017	0,5950	4,8549	0,3705
65	UNTR	2017	0,8499	2,6057	0,0933

66	WIIM	2017	0,0514	0,7952	0,0331
67	WTON	2017	0,1724	0,7359	0,0482

### Lampiran 3. Statistik Deskriptive

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
TOBINS	201	.1235	21.4527	1.819038	2.9604787
ROA	201	.0004	.5267	.082026	.0824239
KI	201	.0514	.9943	.666121	.2112232
Valid N (listwise)	201				

### Lampiran 4. Hasil Uji Asumsi Klasik

#### Lampiran 4.1 Hasil Uji Normalitas Model1

##### Sebelum Outlier

##### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		201
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.08126762
Most Extreme Differences	Absolute	.159
	Positive	.159
	Negative	-.142
Kolmogorov-Smirnov Z		2.261
Asymp. Sig. (2-tailed)		.000



a. Test distribution is Normal.

b. Calculated from data.

### Sesudah Outlier

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		194
Normal Parameters <sup>a, b</sup>	Mean	.0000000
	Std. Deviation	1.01077136
Most Extreme Differences	Absolute	.076
	Positive	.034
	Negative	-.076
Kolmogorov-Smirnov Z		1.057
Asymp. Sig. (2-tailed)		.214

a. Test distribution is Normal.

b. Calculated from data.

## Lampiran 4.2 Hasil Uji Normalitas Model 2

### Sebelum Outlier

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		201
Normal Parameters <sup>a, b</sup>	Mean	.0000000
	Std. Deviation	2.69198097

Most Extreme Differences	Absolute	.326
	Positive	.326
	Negative	-.205
Kolmogorov-Smirnov Z		4.623
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

### Sesudah Outlier

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		194
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.60113609
Most Extreme Differences	Absolute	.068
	Positive	.068
	Negative	-.044
Kolmogorov-Smirnov Z		.946
Asymp. Sig. (2-tailed)		.332

a. Test distribution is Normal.

b. Calculated from data.

### Lampiran 4.3 Hasil Uji Autokorelasi Model 1

**Model Summary<sup>p</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.213 <sup>a</sup>	.045	.040	1.01340	1.832

a. Predictors: (Constant), KI

b. Dependent Variable: ROA

### Lampiran 4.4 Hasil Uji Autokorelasi Model 2

**Model Summary<sup>p</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.641 <sup>a</sup>	.411	.405	.60428	1.879

a. Predictors: (Constant), ROA, KI

b. Dependent Variable: TOBINS

### Lampiran 4.5 Hasil Uji Heteroskedastisitas Model 1

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	.675	.048		14.146	.000
	LnKI	.002	.062	.002	.026	.980

a. Dependent Variable: AbsRes

### Lampiran 4.6 Hasil Uji Heteroskidastisitas Model 2

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	.759	.129		5.869	.000
	LnKI	-.058	.051	-.080	-1.125	.262
	LnROA	.077	.041	.133	1.887	.061

a. Dependent Variable: AbsRes2

### Lampiran 4.7 Hasil Uji Multikolinearitas Model 1

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
1	(Constant)	-2.703	.100		-27.055	.000		
	LnKI	.421	.139	.213	3.017	.003	1.000	1.000

a. Dependent Variable: LnROA

### Lampiran 4.8 Hasil Uji Multikolinearitas Model 2

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	1.183	.117		10.073	.000		
LnKI	-.098	.086	-.064	-1.137	.257	.975	1.026
LnROA	.409	.036	.648	11.527	.000	.975	1.026

a. Dependent Variable: LnTOBINS

### Lampiran 5. Hasil Regresi Linier Berganda

#### Lampiran 5.1 Hasil Regresi Linier Berganda Model 1

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-2.703	.100		-27.055	.000		
LnKI	.421	.139	.213	3.017	.003	1.000	1.000

a. Dependent Variable: LnROA

### Lampiran 5.2 Hasil Regresi Linier Berganda Model 2

Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	1.183	.117		10.073	.000		
LnKI	-.098	.086	-.064	-1.137	.257	.975	1.026
LnROA	.409	.036	.648	11.527	.000	.975	1.026

a. Dependent Variable: LnTOBINS

### Lampiran 6. Hasil Uji Kelayakan Model

#### Lampiran 6.1 Hasil Uji Statistik Simultan Model 1

ANOVA<sup>b</sup>

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	9.349	1	9.349	9.103	.003 <sup>a</sup>
	Residual	197.180	192	1.027		
	Total	206.529	193			

a. Predictors: (Constant), LnKI

b. Dependent Variable: LnROA

### Lampiran 6.2 Hasil Uji Statistik Simultan Model 2

#### ANOVA<sup>d</sup>

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	48.698	2	24.349	66.682	.000 <sup>a</sup>
	Residual	69.743	191	.365		
	Total	118.441	193			

a. Predictors: (Constant), LnROA, LnKI

b. Dependent Variable: LnTOBINS

### Lampiran 6.3 Hasil Uji Koefisien Determinasi Model 1

#### Model Summary<sup>d</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.213 <sup>a</sup>	.045	.040	1.01340	1.832

a. Predictors: (Constant), LnKI

b. Dependent Variable: LnROA

### Lampiran 6.4 Hasil Uji Koefisien Determinasi Model 2

#### Model Summary<sup>d</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.641 <sup>a</sup>	.411	.405	.60428	1.879

a. Predictors: (Constant), LnROA, LnKI

b. Dependent Variable: LnTOBINS

### Lampiran 6.5 Hasil Uji Statistik t Model 1

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-2.703	.100		-27.055	.000
LnKI	.421	.139	.213	3.017	.003

a. Dependent Variable: LnROA

### Lampiran 6.6 Hasil Uji Statistik t Model 2

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	1.183	.117		10.073	.000
LnKI	-.098	.086	-.064	-1.137	.257
LnROA	.409	.036	.648	11.527	.000

a. Dependent Variable: LnTOBINS