

## ABSTRAK

Penelitian ini berjudul Struktur Modal, *Investment Opportunity Set*, Likuiditas, dan Profitabilitas Terhadap Nilai Perusahaan. Nilai perusahaan diteliti untuk memperkuat dan memperlemah variabel struktur modal, *investment opportunity set*, likuiditas dan profitabilitas. Variabel independen dalam penelitian ini struktur modal, *investment opportunity set*, likuiditas dan profitabilitas. Variabel dependen dalam penelitian ini nilai perusahaan.

Jenis penelitian kuantitatif dan jenis data sekunder. Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) selama tahun 2014-2016 dengan metode *purposive sampling* dan diperoleh sebanyak 53 perusahaan. Analisis data statistik deskriptif, uji asumsi klasik terdiri dari uji normalitas, uji multikonearitas, uji autokorelasi dan uji heteroskedastisitas. Model regresi linier berganda, uji statistik t, uji statistik F dan koefisien determinasi.

Hasil uji asumsi klasik mengindikasikan bahwa semua variabel memberikan nilai sesuai dengan uji *BLUE* yaitu data bersifat normal, tidak terjadi multikonearitas, tidak ada autokorelasi dan tidak terjadi heteroskedastisita. Hasil dalam penelitian menunjukkan bahwa uji statistik F variabel penelitian secara bersama-sama berpengaruh. Hasil uji statistik t memberikan hasil variabel struktur modal, *investment opportunity set*, dan profitabilitas berpengaruh positif terhadap nilai perusahaan. Variabel likuiditas berpengaruh negatif terhadap nilai perusahaan.

**Kata kunci** : Struktur Modal, Investment Opportunity Set, Likuiditas, Profitabilitas, Nilai Perusahaan

## **ABSTRACT**

*This study entitled the Capital Structure, Investment Opportunity Set, Liquidity, and Profitability to Company Value. The value of the company is examined to strengthen and weaken the variable capital structure, investment opportunity set, liquidity and profitability. The independent variable in this study is capital structure, investment opportunity set, liquidity and profitability. The dependent variable in this study is firm value*

*Types of quantitative research and secondary data types. The population in this study were manufacturing companies listed on the Indonesia Stock Exchange (IDX) during 2014-2016 with the purposive sampling method and obtained as many as 53 companies. Descriptive statistical data analysis, classic assumption test consists of normality test, multicollinearity test, autocorrelation test and heteroscedasticity test, multiple linear regression model, t statistical test, F statistical test and determination coefficient.*

*The results of the classic assumption tests indicate that all variables give value according to the BLUE test, that is the data is normal, there is no multicollinearity, there is no autocorrelation and there is not heteroscedasticity. The results in the study indicate that the statistical test F research variables are jointly influential. The results of statistical test t give the result of variable capital structure, investment opportunity set, and profitability have a positive effect on firm value. The liquidity variable has a negative effect on the value of the company*

*Keywords : Capital Structure, Investment Opportunity Set, Liquidity, Profitability, Company Value*