

ABSTRACT

Transfer Pricing is the price charged by an individual business unit in a multi-business entity for transactions between themselves. Transfer Pricing is done with several motivations, namely bonus motivation, tunneling incentive motivation, and debt covenant motivation. The population in this study are manufacturing companies listed on the Indonesia Stock Exchange (IDX) in 2015-2017. The sampling technique is done by purposive sampling, namely the selection of samples with certain criteria, the sample data in this study amounted to 198 data. Data analysis method used in this study is multiple linear regression analysis. The results of this study indicate that the bonus mechanism variable has a positive and not significant effect on transfer pricing. Tunneling incentives have a positive and significant effect on transfer pricing. And debt covenants have a positive and significant effect on transfer pricing.

Keywords: Bonus Mechanism, Tunneling Incentive, Debt Covenant, Transfer Pricing.

ABSTRAK

Transfer Pricing adalah harga yang dibebankan satuan usaha individual dalam suatu perseroan multitasuan usaha atas transaksi diantara mereka sendiri. *Transfer Pricing* dilakukan dengan beberapa motivasi yaitu motivasi bonus, motivasi *tunneling incentive*, dan motivasi *debt covenant*. Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2015-2017. Teknik pengambilan sampel dilakukan dengan *Purposive Sampling*, yaitu pemilihan sampel dengan kriteria tertentu, data sampel dalam penelitian ini berjumlah 198 data. Metode analisis data yang digunakan dalam penelitian ini yaitu analisis regresi linear berganda. Hasil penelitian ini menunjukkan variabel mekanisme bonus berpengaruh positif dan tidak signifikan terhadap *transfer pricing*. *Tunneling incentive* berpengaruh positif dan signifikan terhadap *transfer pricing*. Dan *debt covenant* berpengaruh positif dan signifikan terhadap *transfer pricing*.

Kata kunci : Mekanisme Bonus, *Tunneling Incentive*, *Debt Covenant*, *Transfer Pricing*.