

ABSTRACTS

This study aims to empirically examine the effect of increasing financial performance in mediating the Disclosure of Management Statement, Intellectual Capital and Corporate Social Responsibility contained in Corporate Values. The population in this study is manufacturing companies on the Indonesia Stock Exchange (BIE), which is in the form of data from the company's financial statements for the 2012-2016 period of 149 companies. By using the purposive sampling method, a total sample of 69 companies was obtained. The analytical tool is path analysis, which has previously been tested classical assumptions.

The test results show that the Disclosure of Management Statement has a positive effect on financial performance, as well as Intellectual Capital which has a positive effect on financial performance, and Corporate Social Responsibility has a positive effect on financial performance. Disclosure of Management has a positive effect on firm value, and Intellectual Capital has no effect on firm value, while Corporate Social Responsibility has a positive effect on firm value, and financial performance has a positive effect on firm value. Performance is able to be an intervening variable between Disclosure of management statements, Intellectual Capital and Corporate Social Responsibility on Firm Value.

Keywords: financial performance, MSD, IC, CSR, Company Value

ABSTRAKS

Penelitian ini bertujuan untuk menguji secara empiris pengaruh peningkatan kinerja keuangan dalam memediasi *Disclosure* atas *Management Statement*, *Intellectual Capital* dan *Corporate Social Responsibility* terhadap Nilai Perusahaan. Populasi dalam penelitian ini adalah perusahaan manufaktur di Bursa Efek Indonesia (BIE), yaitu berupa data laporan keuangan perusahaan selama periode 2012-2016 sebesar 149 perusahaan. Dengan menggunakan metode *purposive sampling*, maka di peroleh jumlah sampel sebesar 69 perusahaan. Alat analisisnya adalah *path analysis*, dimana sebelumnya telah di lakukan uji asumsi klasik.

Hasil pengujian menunjukkan bahwa *Disclosure* atas *Management Statement* berpengaruh positif terhadap kinerja keuangan, sama halnya dengan *Intellectual Capital* yang berpengaruh positif terhadap kinerja keuangan, dan *Corporate Social Responsibility* berpengaruh positif terhadap kinerja keuangan. *Disclosure* atas *Management* berpengaruh positif terhadap Nilai perusahaan, dan *Intellectual Capital* tidak berpengaruh terhadap Nilai perusahaan, sedangkan *Corporate Social Responsibility* berpengaruh positif terhadap Nilai perusahaan, dan kinerja keuangan berpengaruh positif terhadap Nilai perusahaan. Kinerja mampu menjadi variabel intervening antara *Disclosure* atas *management statemen*, *Intellectual Capital* dan *Corporate Social Responsibility* terhadap Nilai perusahaan.

Kata Kunci : kinerja keuangan, MSD, IC, CSR, Nilai Perusahaan