

ABSTRAK

Penelitian ini dilakukan dengan tujuan untuk mengetahui pengaruh investasi research and development, profitabilitas dan capital structure dalam hubungan corporate government index dan nilai perusahaan. Penelitian ini dilakukan di Bursa Efek Indonesia. Metode pengambilan sampel menggunakan metode *purposive sampling*, total sampel yakni 28 pengamatan selama lima tahun penelitian. Metode pengumpulan data yang digunakan dalam penelitian ini adalah metode observasi non partisipan. Teknik analisis yang digunakan adalah *moderated regression analysis*. Berdasarkan hasil penelitian ditemukan bahwa investasi research and development, profitabilitas dan capital structure dimoderasi CGPI mampu berpengaruh terhadap nilai perusahaan. Semakin tinggi skor CGPI maka semakin tinggi nilai perusahaan, terutama bagi perusahaan yang memiliki investasi, profitabilitas yang tinggi. Keberadaan investasi RnD dan profitabilitas akan memperkuat pengaruh positif antara GCG Index dan nilai perusahaan.

Kata Kunci: *good corporate governance index*, nilai perusahaan, profitabilitas, Investasi RnD, Capital Structure

ABSTRACT

This research was conducted with the aim to study the effect of research and development investment, profitability and capital structure in the relationship of the corporate government index and firm value. This research was conducted at the Indonesia Stock Exchange. The sampling method uses purposive sampling method, the total sample is 28 observations during five years of research. Data collection methods used in this study are non-participant observation methods. The analysis technique used is moderated regression analysis. Based on the results of the study it was found that research and development, profitability and capital structure moderated by CGPI were able to support the firm's value. The higher the CGPI score, the higher the value of the company, the greater for companies that have investments, high profitability. The existence of RnD investment and profitability will support the positive influence between the GCG Index and firm value. **Keywords:** good corporate governance index, company value, profitability, RnD investment, capital structure