

# LAMPIRAN

Lampiran 1. Tabulasi Data Penelitian

No.	KODE	Nama Perusahaan	Laba						Asset					
			2011	2012	2013	2014	2015	2016	2011	2012	2013	2014	2015	2016
1	AKRA	AKR Corporindo	2348706	755870	980588	739586	1084776	901037	8417863	11787525	14633141	14791917	15203129	15830740
2	ARNA	Arwana Citramulia	95949	158684	237698	261651	74226	88771	831508	937360	1135245	1259175	1430779	1543216
3	ASGR	Astra Graphia	139473	164128	210004	258912	688006	268220	1126055	1239927	1451020	1633339	1451020	1723468
4	ASII	Astra International	21348000	22460000	23708000	22151000	16450000	19804000	153190000	182274000	213994000	236029000	245435000	261855000
5	BATA	Sepatu Bata	56615	69343	44374	70781	128895	42039	516649	574108	680685	774891	795257	804742
6	DLTA	Delta Djakarta	151715	213421	270498	288073	157313	258831	696167	745307	867041	991947	1038322	1197796
7	DVLA	Darya Varia	120915	148909	125796	80929	104177	145119	922945	1074691	1190054	1236248	1376278	1531365
8	FAST	Fast Food Indonesia	229055	206046	156291	152046	123705	148196	1547982	1781906	2028125	2162634	2310536	2577819
9	GGRM	Gudang Garam	4958102	4068711	4383932	5395293	6458516	6586081	39088705	41509325	50770251	58220600	63505413	62951634
10	HMSP	HM Sampoerna	8051057	9805421	10807957	10014995	10355007	12530201	19329758	26247527	27404594	28380630	36010724	42508277
11	ICBP	Indofood CBP Sukses M.	2064049	2287242	2286639	2522328	3025095	3635216	15354587	17819884	21267470	24910211	26560624	28901948
12	INTP	Indocement Tungal Perkasa	3601516	4763388	5217953	5153776	4258600	3800464	18151331	22755160	26607241	28884973	27638360	30150580
13	KLBF	Kalbe Farma	1539721	1772035	2004244	2129215	283402	2353923	8274554	9417957	11315061	12425032	13696417	15226009
14	MLBI	Multi Bintang Indonesia	507382	453405	1192419	788057	503624	979530	1220813	1152048	1782148	2231051	2100853	2275038
15	ROTI	Nippon Indosari	115933	149150	158015	188578	263711	263379	759137	1204945	1822689	2142894	2706324	2919640
16	SMGR	Semen Indonesia	3955273	4926640	5852023	5587346	4662164	4368343	19661603	26579084	30792884	34314666	38153119	44226895
17	SMSM	Selamat Sempurna	241576	268543	338223	420436	446088	474499	1327800	1441204	1712710	1749395	2220108	2254740
18	TCID	Mandom Indonesia	140295	150803	160564	174908	511117	150724	1130865	1261573	1465952	1853235	2082097	2185101
19	ULTJ	Ultrajaya Milk Industri	128449	353432	325127	283361	524199	699894	2180517	2420793	2811621	2917084	3539994	4239199

No.	KODE	Nama Perusahaan	ROA						Jumlah Saham					
			2011	2012	2013	2014	2015	2016	2011	2012	2013	2014	2015	2016
1	AKRA	AKR Corporindo	0.2790	0.0641	0.0670	0.0500	0.0714	0.0569	3821986000	3851443500	3880727500	3913637674	3949030235	3991781170
2	ARNA	Arwana Citramulia	0.1154	0.1693	0.2094	0.2078	0.0519	0.0575	1835357744	1835357744	7341430976	7341430976	7341430976	7341430976
3	ASGR	Astra Graphia	0.1239	0.1324	0.1447	0.1585	0.4742	0.1556	1348322500	1348322500	1348322500	1348322500	1348780500	1348780500
4	ASII	Astra International	0.1394	0.1232	0.1108	0.0938	0.0670	0.0756	4048300314	40483553140	40483553140	40483553140	40483553140	40483553140
5	BATA	Sepatu Bata	0.1096	0.1208	0.0652	0.0913	0.1621	0.0522	130000000	130000000	1300000000	1300000000	1300000000	1300000000
6	DLTA	Delta Djakarta	0.2179	0.2864	0.3120	0.2904	0.1515	0.2161	16013181	16013181	16013181	16013181	800659050	800659050
7	DVLA	Darya Varia	0.1310	0.1386	0.1057	0.0655	0.0757	0.0948	1120000000	1120000000	1120000000	1120000000	1120000000	1120000000
8	FAST	Fast Food Indonesia	0.1480	0.1156	0.0771	0.0703	0.0535	0.0575	400410095	460416595	1995138579	1995138579	1995138579	1995138579
9	GGRM	Gudang Garam	0.1268	0.0980	0.0863	0.0927	0.1017	0.1046	1924088000	1924088000	1924088000	1924088000	1924088000	1924088000
10	HMSP	HM Sampoerna	0.4165	0.3736	0.3944	0.3529	0.2876	0.2948	4500000000	4500000000	4500000000	4500000000	4652723076	116318076900
11	ICBP	Indofood CBP Sukses M.	0.1344	0.1284	0.1075	0.1013	0.1139	0.1258	5830954000	5830954000	5830954000	5830954000	5830954000	5830954000
12	INTP	Indocement Tungal Perkasa	0.1984	0.2093	0.1961	0.1784	0.1541	0.1260	3681231699	3681231699	3681231699	3681231699	3681231699	3681231699
13	KLBF	Kalbe Farma	0.1861	0.1882	0.1771	0.1714	0.0207	0.1546	10156014422	50780072110	46875122110	46875122110	46875122110	46875122110
14	MLBI	Multi Bintang Indonesia	0.4156	0.3936	0.6691	0.3532	0.2397	0.4306	21070000	21070000	21070000	2107000000	2107000000	2107000000
15	ROTI	Nippon Indosari	0.1527	0.1238	0.0867	0.0880	0.0974	0.0902	1012360000	1012360000	5061800000	5061800000	5061800000	5061800000
16	SMGR	Semen Indonesia	0.2012	0.1854	0.1900	0.1628	0.1222	0.0988	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000
17	SMSM	Selamat Sempurna	0.1819	0.1863	0.1975	0.2403	0.2009	0.2104	14975674620	14975674620	14975674620	14975674620	1439668860	5758675440
18	TCID	Mandom Indonesia	0.1241	0.1195	0.1095	0.0944	0.2455	0.0690	201066667	201066667	201066667	201066667	201066667	201066667
19	ULTJ	Ultrajaya Milk Industri	0.0589	0.1460	0.1156	0.0971	0.1481	0.1651	3888382000	3888382000	2888382000	2888382000	2888382000	2888382000
20	UNTR	United Tractors	0.1236	0.1165	0.1090	0.0817	0.0537	0.0812	3729723436	3729723436	3729723436	3729723436	3730135136	3730135136

No.	KODE	Nama Perusahaan	Closing Price						CMV					
			2011	2012	2013	2014	2015	2016	2011	2012	2013	2014	2015	2016
1	AKRA	AKR Corporindo	3025	4150	4375	4120	7175	6000	11561508	15983491	16978183	16124187	28334292	23950687
2	ARNA	Arwana Citramulia	1365	1640	820	870	500	520	2505263	3009987	6019973	6387045	3670715	3817544
3	ASGR	Astra Graphia	1140	1350	1670	1895	1800	1900	1537088	1820235	2251699	2555071	2427805	2562683
4	ASII	Astra International	74000	7600	6800	7425	7000	8275	299574223	307675004	275288161	300590382	283384872	335001402
5	BATA	Sepatu Bata	55000	60000	1060	1105	900	790	715000	780000	1378000	1436500	1170000	1027000
6	DLTA	Delta Djakarta	111500	255000	380000	390000	5200	5000	1785470	4083361	6085009	6245141	4163427	4003295
7	DVLA	Darya Varia	1150	1690	2200	1690	1300	1755	1288000	1892800	2464000	1892800	1456000	1965600
8	FAST	Fast Food Indonesia	9950	12000	1900	2100	1500	1500	3984080	5524999	3790763	4189791	2992708	2992708
9	GGRM	Gudang Garam	62050	56300	42000	60700	55000	63900	119389660	108326154	80811696	116792142	105824840	122949223
10	HMSP	HM Sampoerna	39000	59900	62400	68650	94000	3830	175500000	269550000	280800000	308925000	437355969	445498235
11	ICBP	Indofood CBP Sukses M.	7800	10200	10200	13100	13475	8575	45481441	59475731	59475731	76385497	78572105	50000431
12	INTP	Indocement Tunggal Perkasa	17050	22450	20000	25000	22325	15400	62765000	82643652	73624634	92030792	82183498	56690968
13	KLBF	Kalbe Farma	3400	1060	1250	1830	1320	1515	34530449	53826876	58593903	85781473	61875161	71015810
14	MLBI	Multi Bintang Indonesia	359000	740000	1200000	11950	8200	11750	7564130	15591800	25284000	25178650	17277400	24757250
15	ROTI	Nippon Indosari	3325	6900	1020	1385	1265	1600	3366097	6985284	5163036	7010593	6403177	8098880
16	SMGR	Semen Indonesia	11450	15850	14150	16200	11400	9175	67915904	94014592	83931008	96090624	67619328	54421696
17	SMSM	Selamat Sempurna	1360	2525	3450	4750	4760	980	20366917	37813578	51666077	71134454	6852824	5643502
18	TCID	Mandom Indonesia	7700	11000	11900	17525	16500	12500	1548213	2211733	2392693	3523693	3317600	2513333
19	ULTJ	Ultrajaya Milk Industri	1080	1330	4500	3720	3945	4570	4199453	5171548	12997719	10744781	11394667	13199906
20	UNTR	United Tractors	26350	19700	19000	17350	16950	21250	98278213	73475552	70864745	64710702	63225791	79265372

No.	KODE	Nama Perusahaan	Asset					
			2011	2012	2013	2014	2015	2016
1	AKRA	AKR Corporindo	8417863	11787525	14633141	14791917	15203129	15830740
2	ARNA	Arwana Citramulia	831508	937360	1135245	1259175	1430779	1543216
3	ASGR	Astra Graphia	1126055	1239927	1451020	1633339	1451020	1723468
4	ASII	Astra International	153190000	182274000	213994000	236029000	245435000	261855000
5	BATA	Sepatu Bata	516649	574108	680685	774891	795257	804742
6	DLTA	Delta Djakarta	696167	745307	867041	991947	1038322	1197796
7	DVLA	Darya Varia	922945	1074691	1190054	1236248	1376278	1531365
8	FAST	Fast Food Indonesia	1547982	1781906	2028125	2162634	2310536	2577819
9	GGRM	Gudang Garam	39088705	41509325	50770251	58220600	63505413	62951634
10	HMSP	HM Sampoerna	19329758	26247527	27404594	28380630	36010724	42508277
11	ICBP	Indofood CBP Sukses M.	15354587	17819884	21267470	24910211	26560624	28901948
12	INTP	Indocement Tungal Perkasa	18151331	22755160	26607241	28884973	27638360	30150580
13	KLBF	Kalbe Farma	8274554	9417957	11315061	12425032	13696417	15226009
14	MLBI	Multi Bintang Indonesia	1220813	1152048	1782148	2231051	2100853	2275038
15	ROTI	Nippon Indosari	759137	1204945	1822689	2142894	2706324	2919640
16	SMGR	Semen Indonesia	19661603	26579084	30792884	34314666	38153119	44226895
17	SMSM	Selamat Sempurna	1327800	1441204	1712710	1749395	2220108	2254740
18	TCID	Mandom Indonesia	1130865	1261573	1465952	1853235	2082097	2185101
19	ULTJ	Ultrajaya Milk Industri	2180517	2420793	2811621	2917084	3539994	4239199
20	UNTR	United Tractors	47440062	50300633	57362244	60292031	61715399	63991229

No.	KODE	Nama Perusahaan	Asset Tak Berwujud						Biaya Reset dna Pengembangan					
			2011	2012	2013	2014	2015	2016	2011	2012	2013	2014	2015	2016
1	AKRA	AKR Corporindo	3,143,645	4,195,966	2,345,042	1,332,270	13,131,163	8,119,947	0	0	0	0	0	0
2	ARNA	Arwana Citramulia	1,673,755	2,072,627	4,884,728	5,127,870	2,239,936	2,274,328	0	0	0	0	0	0
3	ASGR	Astra Graphia	411,033	580,308	800,679	921,732	976,785	839,215	1	1	1	1	1	1
4	ASII	Astra International	146,384,223	125,401,004	61,294,161	64,561,382	37,949,872	73,146,402	1	1	1	1	1	1
5	BATA	Sepatu Bata	198,351	205,892	697,315	661,609	374,743	222,258	0	0	0	0	0	0
6	DLTA	Delta Djakarta	1,089,303	3,338,054	5,217,968	5,253,194	3,125,105	2,805,499	0	0	0	0	0	0
7	DVLA	Darya Varia	365,055	818,109	1,273,946	656,552	79,722	434,235	1	1	1	1	1	1
8	FAST	Fast Food Indonesia	2,436,098	3,743,093	1,762,638	2,027,157	682,172	414,889	0	0	0	0	0	0
9	GGRM	Gudang Garam	80,300,955	66,816,829	30,041,445	58,571,542	42,319,427	59,997,589	0	0	0	0	0	0
10	HMSP	HM Sampoerna	156,170,242	243,302,473	253,395,406	280,544,370	401,345,245	402,989,958	1	1	1	1	1	1
11	ICBP	Indofood CBP Sukses M.	30,126,854	41,655,847	38,208,261	51,475,286	52,011,481	21,098,483	0	0	0	0	0	0
12	INTP	Indocement Tungal Perkasa	44,613,669	59,888,492	47,017,393	63,145,819	54,545,138	26,540,388	1	1	1	1	1	1
13	KLBF	Kalbe Farma	26,255,895	44,408,919	47,278,842	73,356,441	48,178,744	55,789,801	1	1	1	1	1	1
14	MLBI	Multi Bintang Indonesia	6,343,317	14,439,752	23,501,852	22,947,599	15,176,547	22,482,212	0	0	0	0	0	0
15	ROTI	Nippon Indosari	2,606,960	5,780,339	3,340,347	4,867,699	3,696,853	5,179,240	1	1	1	1	1	1
16	SMGR	Semen Indonesia	48,254,301	67,435,508	53,138,124	61,775,958	29,466,209	10,194,801	1	1	1	1	1	1
17	SMSM	Selamat Sempurna	19,039,117	36,372,374	49,953,367	69,385,059	4,632,716	3,388,762	0	0	0	0	0	0
18	TCID	Mandom Indonesia	417,348	950,160	926,741	1,670,458	1,235,503	328,232	0	0	0	0	0	0
19	ULTJ	Ultrajaya Milk Industri	2,018,936	2,750,755	10,186,098	7,827,697	7,854,673	8,960,707	0	0	0	0	0	0
20	UNTR	United Tractors	50,838,151	23,174,919	13,502,501	4,418,671	1,510,392	15,274,143	1	1	1	1	1	1

No.	KODE	Tahun	OUT (Rev)	IN (Biaya)	VA = OUT-IN	CE (Ekuitas)	VACA=(VA/CE)	HC (B. Kary)	VAHU= (VA/HC)	SC= (VA-HC)	STVA = (SC/VA)	VAIC = (VACA+VAHU+STVA)
1	AKRA	2011	18805950	392869	18413081	3671760	5.0148	187129	98.3978	18225952	0.9898	104.4024
2	ARNA		922685	135619	787066	483173	1.6290	13894	56.6479	773172	0.9823	59.2592
3	ASGR		1724640	310278	1414362	556553	2.5413	154836	9.1346	1259526	0.8905	12.5664
4	ASII		162564000	14202000	148362000	75838000	1.9563	8067607	18.3898	140294393	0.9456	21.2918
5	BATA		678592	226922	451670	354480	1.2742	10841	41.6631	440829	0.9760	43.9133
6	DLTA		564051	191494	372557	572935	0.6503	17715	21.0306	354842	0.9525	22.6333
7	DVLA		899632	390135	509497	727917	0.6999	26017	19.5832	483480	0.9489	21.2321
8	FAST		3183815	1588844	1594971	830718	1.9200	129250	12.3402	1465721	0.9190	15.1792
9	GGRM		41884352	3290726	38593626	24550928	1.5720	435244	88.6712	38158382	0.9887	91.2319
10	HMSP		52856708	4578116	48278592	10302670	4.6860	2133321	22.6307	46145271	0.9558	28.2726
11	ICBP		19367155	2422511	16944644	107000776	0.1584	374448	45.2523	16570196	0.9779	46.3886
12	INTP		13887892	2017301	11870591	15733951	0.7545	232686	51.0155	11637905	0.9804	52.7503
13	KLBF		10911860	3608737	7303123	6515935	1.1208	248129	29.4328	7054994	0.9660	31.5196
14	MLBI		1858750	399482	1459268	530268	2.7519	34888	41.8272	1424380	0.9761	45.5553
15	ROTI		813342	433938	379404	546441	0.6943	64781	5.8567	314623	0.8293	7.3803
16	SMGR		16378794	2594794	13784000	14615097	0.9431	590618	23.3383	13193382	0.9572	25.2386
17	SMSM		2072441	173675	1898766	782892	2.4253	43616	43.5337	1855150	0.9770	46.9361
18	TCID		1654671	408261	1246410	1020413	1.2215	59972	20.7832	1186438	0.9519	22.9566
19	ULTJ		2102384	489062	1613322	1194538	1.3506	36345	44.3891	1576977	0.9775	46.7172
20	UNTR		55052562	2846069	52206493	27503948	1.8981	1984765	26.3036	50221728	0.9620	29.1637
21	AKRA	2012	21673954	396958	21276996	4209740	5.0542	220152	96.6468	21056844	0.9897	102.6907
22	ARNA		1113664	153295	960369	604808	1.5879	16346	58.7525	944023	0.9830	61.3234
23	ASGR		2064054	353375	1710679	633010	2.7025	182160	9.3911	1528519	0.8935	12.9870
24	ASII		188053000	16330000	171723000	89814000	1.9120	9491302	18.0927	162231698	0.9447	20.9494
25	BATA		751449	250322	501127	354480	1.4137	12754	39.2918	488373	0.9745	41.6800
26	DLTA		719952	235301	484651	598212	0.8102	20841	23.2547	463810	0.9570	25.0219
27	DVLA		1087380	454944	632436	841546	0.7515	30609	20.6618	601827	0.9516	22.3649

28	FAST		3559486	1813230	1746256	990723	1.7626	152059	11.4841	1594197	0.9129	14.1596
29	GGRM		49028696	3177516	45851180	26605713	1.7234	512052	89.5440	45339128	0.9888	92.2562
30	HMSP		66626123	5156838	61469285	13308420	4.6188	2509789	24.4918	58959496	0.9592	30.0698
31	ICBP		21716913	2954565	18762348	11984361	1.5656	440527	42.5907	18321821	0.9765	45.1328
32	INTP		17290337	2393257	14897080	17290337	0.8616	273748	54.4190	14623332	0.9816	56.2622
33	KLBF		13636405	4333187	9303218	7371644	1.2620	291917	31.8694	9011301	0.9686	34.1000
34	MLBI		1586984	357732	1229252	329844	3.7268	41044	29.9496	1188208	0.9666	34.6430
35	ROTI		1190826	357010	833816	666608	1.2508	76214	10.9405	757602	0.9086	13.0999
36	SMGR		19598548	3188567	16409981	19598458	0.8373	694844	23.6168	15715137	0.9577	25.4118
37	SMSM		2269290	211150	2058140	820329	2.5089	51313	40.1095	2006827	0.9751	43.5935
38	TCID		1851153	471843	1379310	1096822	1.2576	70555	19.5494	1308755	0.9488	21.7558
39	ULTJ		2809851	472401	2337450	1676519	1.3942	42759	54.6657	2294691	0.9817	57.0416
40	UNTR		55953915	3243777	52710138	32300557	1.6319	2335018	22.5738	50375120	0.9557	25.1613
41	AKRA	2013	22337928	536288	21801640	5363161	4.0651	259002	84.1756	21542638	0.9881	89.2288
42	ARNA		1417640	180903	1236737	768490	1.6093	19230	64.3129	1217507	0.9845	66.9067
43	ASGR		2261253	372170	1889083	736460	2.5651	214306	8.8149	1674777	0.8866	12.2665
44	ASII		193880000	9361300	184518700	106188000	1.7377	11166238	16.5247	173352462	0.9395	19.2018
45	BATA		902459	297621	604838	396853	1.5241	15004	40.3118	589834	0.9752	42.8111
46	DLTA		867067	267960	599107	676558	0.8855	24519	24.4344	574588	0.9591	26.2790
47	DVLA		1101684	493577	608107	914703	0.6648	36010	16.8872	572097	0.9408	18.4928
48	FAST		3960253	2147564	1812689	1100972	1.6464	178892	10.1329	1633797	0.9013	12.6806
49	GGRM		55436954	4224052	51212902	29416271	1.7410	602414	85.0128	50610488	0.9882	87.7420
50	HMSP		75025207	5471081	69554126	14155305	4.9136	2952693	23.5562	66601433	0.9575	29.4274
51	ICBP		25094681	3653767	21440914	13265731	1.6163	518267	41.3704	20922647	0.9758	43.9625
52	INTP		18691286	2590554	16100732	22977687	0.7007	322057	49.9934	15778675	0.9800	51.6741
53	KLBF		16002131	5158837	10843294	8499976	1.2757	343432	31.5733	10499862	0.9683	33.8173
54	MLBI		3561989	730498	2831491	987533	2.8672	48288	58.6376	2783203	0.9829	62.4878
55	ROTI		1505520	466211	1039309	787338	1.3200	89663	11.5913	949646	0.9137	13.8250
56	SMGR		24501241	3971709	20529532	21803976	0.9415	817464	25.1137	19712068	0.9602	27.0154



57	SMSM		2381889	220331	2161558	1016753	2.1259	60368	35.8064	2101190	0.9721	38.9044
58	TCID		2027899	551225	1476674	1182991	1.2483	83006	17.7900	1393668	0.9438	19.9820
59	ULTJ		3460231	590588	2869643	2015147	1.4240	50305	57.0449	2819338	0.9825	59.4514
60	UNTR		51012385	3193218	47819167	35648898	1.3414	2747080	17.4073	45072087	0.9426	19.6912
61	AKRA	2014	22468328	584827	21883501	5961183	3.6710	304708	71.8179	21578793	0.9861	76.4750
62	ARNA		1609759	170326	1439433	912231	1.5779	22624	63.6242	1416809	0.9843	66.1864
63	ASGR		2282232	400871	1881361	902306	2.0851	252124	7.4620	1629237	0.8660	10.4131
64	ASII		201701000	18646000	183055000	120324000	1.5214	13136750	13.9346	169918250	0.9282	16.3842
65	BATA		1008728	347286	661442	429116	1.5414	17652	37.4712	643790	0.9733	39.9859
66	DLTA		879253	260420	618833	764473	0.8095	28846	21.4530	589987	0.9534	23.2159
67	DVLA		1103822	490749	613073	962431	0.6370	42365	14.4712	570708	0.9309	16.0391
68	FAST		4208887	2342444	1866443	1193164	1.5643	210462	8.8683	1655981	0.8872	11.3198
69	GGRM		65185850	4854713	60331137	33228720	1.8156	708722	85.1267	59622415	0.9883	87.9305
70	HMSP		80690139	6694643	73995496	13498114	5.4819	3473757	21.3013	70521739	0.9531	27.7363
71	ICBP		30022463	4931161	25091302	15039947	1.6683	609725	41.1518	24481577	0.9757	43.7958
72	INTP		19996264	3111676	16884588	24784801	0.6812	378890	44.5633	16505698	0.9776	46.2221
73	KLBF		17368533	5766760	11601773	9817476	1.1817	404037	28.7146	11197736	0.9652	30.8616
74	MLBI		2988501	655934	2332567	553797	4.2120	56809	41.0598	2275758	0.9756	46.2474
75	ROTI		1880263	602784	1277479	960122	1.3305	105486	12.1104	1171993	0.9174	14.3584
76	SMGR		26987035	4644864	22342171	25002452	0.8936	961722	23.2314	21380449	0.9570	25.0820
77	SMSM		2632860	236901	2395959	1146837	2.0892	71021	33.7359	2324938	0.9704	36.7955
78	TCID		2308204	641772	1666432	1283504	1.2983	97654	17.0647	1568778	0.9414	19.3044
79	ULTJ		3916789	562863	3353926	2265098	1.4807	59182	56.6714	3294744	0.9824	59.1344
80	UNTR		53141768	8821930	44319838	38576734	1.1489	3231859	13.7134	41087979	0.9271	15.7894
81	AKRA	2015	19764821	771428	18993393	7286175	2.6068	358480	52.9831	18634913	0.9811	56.5710
82	ARNA		1291926	185706	1106220	894728	1.2364	26616	41.5622	1079604	0.9759	43.7745
83	ASGR		2654641	419602	2235039	1059943	2.1086	296617	7.5351	1938422	0.8673	10.5110
84	ASII		184196000	17080000	167116000	126533000	1.3207	15455000	10.8131	151661000	0.9075	13.0413
85	BATA		1028850	251856	776994	547187	1.4200	20767	37.4148	756227	0.9733	39.8081

86	DLTA		1573137	215077	1358060	849621	1.5984	33936	40.0183	1324124	0.9750	42.5917
87	DVLA		1306098	550995	755103	973517	0.7756	49841	15.1502	705262	0.9340	16.8599
88	FAST		4475061	2599841	1875220	1114917	1.6819	247602	7.5735	1627618	0.8680	10.1234
89	GGRM		70365573	5420744	64944829	38007909	1.7087	833791	77.8910	64111038	0.9872	80.5869
90	HMSP		89069306	7831745	81237561	32016060	2.5374	4086773	19.8782	77150788	0.9497	23.3653
91	ICBP		31741094	5627005	26114089	16386911	1.5936	717324	36.4049	25396765	0.9725	38.9710
92	INTP		17798055	2852206	14945849	23865950	0.6262	445753	33.5294	14500096	0.9702	35.1259
93	KLBF		17887464	8320695	9566769	10938258	0.8746	475338	20.1262	9091431	0.9503	21.9512
94	MLBI		2969318	947380	2021938	766480	2.6380	66834	30.2531	1955104	0.9669	33.8580
95	ROTI		2174501	701332	1473169	1188534	1.2395	124101	11.8707	1349068	0.9158	14.0260
96	SMGR		26948004	4795073	22152931	27440798	0.8073	1131438	19.5794	21021493	0.9489	21.3357
97	SMSM		2802924	266540	2536384	1440248	1.7611	83554	30.3562	2452830	0.9671	33.0844
98	TCID		2314889	659231	1655658	1714871	0.9655	114887	14.4112	1540771	0.9306	16.3073
99	ULTJ		4393932	689623	3704309	3489233	1.0616	69626	53.2030	3634683	0.9812	55.2458
100	UNTR		49347479	7509547	41837932	39250325	1.0659	3802187	11.0036	38035745	0.9091	12.9787
101	AKRA	2016	15212590	685930	14526660	8074320	1.7991	349709	41.5393	14176951	0.9759	44.3143
102	ARNA		1511978	186133	1325845	948088	1.3984	31628	41.9200	1294217	0.9761	44.2946
103	ASGR		2712784	412913	2299871	1166310	1.9719	281527	8.1693	2018344	0.8776	11.0188
104	ASII		181084000	14209000	166875000	139906000	1.1928	15740000	10.6020	151135000	0.9057	12.7004
105	BATA		999802	365398	634404	557155	1.1386	21065	30.1165	613339	0.9668	32.2219
106	DLTA		1658618	213834	1444784	1012374	1.4271	35174	41.0753	1409610	0.9757	43.4781
107	DVLA		1451356	597805	853551	1079576	0.7906	49424	17.2700	804127	0.9421	19.0027
108	FAST		4883307	2836027	2047280	1223210	1.6737	272993	7.4994	1774287	0.8667	10.0397
109	GGRM		76274147	6494678	69779469	39564228	1.7637	898171	77.6906	68881298	0.9871	80.4415
110	HMSP		9546657	6843229	2703428	34175014	0.0791	4342568	0.6225	-1639140	-0.6063	0.0953
111	ICBP		34466069	5995146	28470923	18500823	1.5389	806019	35.3229	27664904	0.9717	37.8335
112	INTP		15361894	2686866	12675028	26138703	0.4849	425794	29.7680	12249234	0.9664	31.2193
113	KLBF		19374230	6396780	12977450	12463847	1.0412	529766	24.4966	12447684	0.9592	26.4970
114	MLBI		3263311	827558	2435753	820640	2.9681	83150	29.2935	2352603	0.9659	33.2275

115	ROTI		2521920	858044	1663876	1399298	1.1891	162510	10.2386	1501366	0.9023	12.3300
116	SMGR		26134306	4771251	21363055	30574391	0.6987	1061095	20.1330	20301960	0.9503	21.7821
117	SMSM		2879876	266084	2613792	1580055	1.6542	101747	25.6891	2512045	0.9611	28.3044
118	TCID		2526777	747585	1779192	1783158	0.9978	129626	13.7256	1649566	0.9271	15.6505
119	ULTJ		4685987	744118	3941869	2797505	1.4091	69842	56.4398	3872027	0.9823	58.8312
120	UNTR		45539238	2930934	42608304	42621943	0.9997	3408272	12.5014	39200032	0.9200	14.4211

## Lampiran 2. Descriptives

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
LN_asset tak berwujud	120	11.29	19.81	15.8959	1.96385
Biaya Reset dna Pengembangan	120	0	1	.45	.500
Modal Intelektual	120	.10	104.40	35.3437	22.33434
Kinerja Keuangan	120	.0207	.6691	.159883	.1037398
LN_Nilai pasar saham	120	13.41	19.91	16.6280	1.76742
Valid N (listwise)	120				

## Lampiran 3. Regression Model 1

Variables Entered/Removed<sup>a</sup>

Model	Variables Entered	Variables Removed	Method
1	Modal Intelektual , LN_asset tak berwujud, Biaya Reset dna Pengembangan	.	Enter

- a. All requested variables entered.  
 b. Dependent Variable: Kinerja Keuangan

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.336 <sup>a</sup>	.113	.090	.0989568

- a. Predictors: (Constant), Modal Intelektual , LN\_asset tak berwujud, Biaya Reset dna Pengembangan

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.145	3	.048	4.927	.003 <sup>a</sup>
	Residual	1.136	116	.010		
	Total	1.281	119			

a. Predictors: (Constant), Modal Intelektual , LN\_asset tak berwujud, Biaya Reset dna Pengembangan

b. Dependent Variable: Kinerja Keuangan

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.119	.075		-1.580	.117
	LN_asset tak berwujud	.020	.005	.378	3.834	.000
	Biaya Reset dna Pengembangan	-.035	.024	-.170	-1.497	.137
	Modal Intelektual	-.001	.001	-.137	-1.230	.221

a. Dependent Variable: Kinerja Keuangan

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		120
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.52494768
Most Extreme Differences	Absolute	.114
	Positive	.114
	Negative	-.098
Kolmogorov-Smirnov Z		1.252
Asymp. Sig. (2-tailed)		.087

a. Test distribution is Normal.

b. Calculated from data.

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	LN_asset tak berwujud	.788	1.270
	Biaya Reset dna Pengembangan	.592	1.689
	Modal Intelektual	.619	1.616

a. Dependent Variable: Kinerja Keuangan

**Model Summary<sup>a</sup>**

Model	R	Durbin-Watson
1	<sup>a</sup>	2.019

a. Predictors: (Constant), Modal Intelektual , LN\_asset tak berwujud, Biaya Reset dna Pengembangan

b. Dependent Variable: Kinerja Keuangan

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.900	.316		2.846	.005
	LN_asset tak berwujud	-.041	.022	-.193	-1.889	.061
	Biaya Reset dna Pengembangan	.171	.099	.203	1.723	.088
	Modal Intelektual	.001	.002	.062	.540	.590

a. Dependent Variable: Abs\_res

## Lampiran 4. Regression Model 2

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	Kinerja Keuangan, Modal Intelektual , LN_asset tak berwujud, Biaya Reset dna Pengembangan		Enter

a. All requested variables entered.

b. Dependent Variable: LN\_Nilai pasar saham

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.955 <sup>a</sup>	.912	.908	.53994

a. Predictors: (Constant), Kinerja Keuangan, Modal Intelektual , LN\_asset tak berwujud, Biaya Reset dna Pengembangan

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	321.285	4	80.321	275.514	.000 <sup>a</sup>
	Residual	31.194	107	.292		
	Total	352.479	111			

a. Predictors: (Constant), Kinerja Keuangan, Modal Intelektual , LN\_asset tak berwujud, Biaya Reset dan Pengembangan

b. Dependent Variable: LN\_Nilai pasar saham

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3.103	.425		7.303	.000
	LN_asset tak berwujud	.882	.030	.975	29.561	.000
	Biaya Reset dan Pengembangan	.362	.126	.101	2.866	.005
	Modal Intelektual	.001	.003	.006	.194	.846
	Kinerja Keuangan	4.579	.819	.179	5.593	.000

a. Dependent Variable: LN\_Nilai pasar saham

**NPar Tests****One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		120
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.09550559
Most Extreme Differences	Absolute	.179
	Positive	.179
	Negative	-.124
Kolmogorov-Smirnov Z		1.963
Asymp. Sig. (2-tailed)		.001

a. Test distribution is Normal.

b. Calculated from data.

### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		112
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.06259588
Most Extreme Differences	Absolute	.105
	Positive	.105
	Negative	-.100
Kolmogorov-Smirnov Z		1.116
Asymp. Sig. (2-tailed)		.166

a. Test distribution is Normal.

b. Calculated from data.

### Model Summary<sup>b</sup>

Model	R	Durbin-Watson
1	<sup>a</sup>	2.066

a. Predictors: (Constant), Kinerja Keuangan, Modal Intelektual, LN\_asset tak berwujud, Biaya Reset dan Pengembangan

b. Dependent Variable: LN\_Nilai pasar saham

### Coefficients<sup>a</sup>

Model		Collinearity Statistics	
		Tolerance	VIF
1	LN_asset tak berwujud	.761	1.315
	Biaya Reset dan Pengembangan	.661	1.512
	Modal Intelektual	.746	1.340
	Kinerja Keuangan	.804	1.244

a. Dependent Variable: LN\_Nilai pasar saham

### Model Summary<sup>b</sup>

Model	R	Durbin-Watson
1	<sup>a</sup>	2.066

a. Predictors: (Constant), Kinerja Keuangan, Modal Intelektual, LN\_asset tak berwujud, Biaya Reset dan Pengembangan

b. Dependent Variable: LN\_Nilai pasar saham



**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.010	.068		-.146	.885
	LN_asset tak berwujud	.003	.005	.075	.694	.489
	Biaya Reset dan Pengembangan	-.032	.020	-.184	-1.588	.115
	Modal Intelektual	7.33E-005	.000	.019	.176	.860
	Kinerja Keuangan	.186	.131	.150	1.424	.157

a. Dependent Variable: abs\_res