

ABSTRAKSI

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh kinerja lingkungan dan pengungkapan *corporate social responsibility* terhadap nilai perusahaan dengan *Good Corporate Governance* sebagai variabel moderating. Populasi dalam penelitian ini adalah seluruh perusahaan manufaktur yang terdaftar di BEI dan mengikuti PROPER tahun 2013-2016 sebesar 149 perusahaan. Dengan menggunakan teknik pengambilan *purposive sampling*, maka diperoleh jumlah sampel sebesar 33 perusahaan. Alat analisisnya adalah *Moderating Regression Analysis*, dimana sebelumnya dilakukan uji asumsi klasik.

Berdasarkan pengujian menunjukkan bahwa kinerja lingkungan dan pengungkapan *corporate social responsibility* berpengaruh positif terhadap nilai perusahaan. *Good corporate governance* tidak mampu memoderasi hubungan kinerja lingkungan terhadap nilai perusahaan. *Good corporate governance* mampu memoderasi hubungan *corporate social responsibility* terhadap nilai perusahaan, memberikan pengertian bahwa semakin tinggi kepedulian perusahaan terhadap lingkungan dan sosial dengan didukung tata kelola perusahaan yang baik tentu akan semakin meningkatkan nilai perusahaan

Kata Kunci : *Kinerja lingkungan, pengungkapan corporate social responsibility, Good Corporate Governance dan nilai perusahaan.*

ABSTRACT

This study aims to examine and analyze the effect of environmental performance and disclosure of corporate social responsibility to the value of the company with Good Corporate Governance as a moderating variable. The population in this study were all manufacturing companies listed on the Stock Exchange and participated in PROPER 2013-2016 for 149 companies. By using a side purposive retrieval technique, a sample of 33 companies was obtained. The analytical tool is Moderating Regression Analysis, which previously carried out the classical assumption test.

Based on the test shows that environmental performance and corporate social responsibility disclosure have a positive effect on the value of the company. Good corporate governance is not able to moderate the relationship between environmental performance and company value. Good corporate governance is able to moderate the relationship of corporate social responsibility to corporate value, providing an understanding that the higher the company's concern for the environment and social supported by good corporate governance will certainly increase the value of the company.

Keywords: *environmental performance, disclosure of corporate social responsibility, Good Corporate Governance and corporate value*