

## ABSTRAK

Penelitian ini bertujuan untuk menguji Determinan *Corporate Social Responsibility Disclosure* dan pengaruhnya terhadap nilai perusahaan. Determinan *corporate social responsibility disclosure* dalam penelitian ini terdiri dari variabel hutang, kepemilikan saham asing, ukuran dewan komisaris, ukuran perusahaan, profitabilitas dan indeks pengukuran *corporate social responsibility*.

Populasi dalam penelitian ini adalah perusahaan-perusahaan yang terdapat dalam daftar LQ45 yang terdaftar di Bursa Efek Indonesia selama periode 2016-2017. Pemilihan sampel dilakukan dengan metode *purposive sampling*. Total perusahaan sampel adalah 47 perusahaan selama 2 tahun sehingga didapatkan data sebanyak 85. Regresi linear berganda digunakan untuk analisis penelitian ini.

Hasil penelitian menunjukkan bahwa (1) variabel hutang berpengaruh positif tidak signifikan terhadap *corporate social responsibility*, (2) kepemilikan saham asing berpengaruh positif tidak signifikan terhadap *corporate social responsibility*, (3) ukuran dewan komisaris berpengaruh positif signifikan terhadap *corporate social responsibility*, (4) ukuran perusahaan berpengaruh positif tidak signifikan terhadap *corporate social responsibility*, (5) profitabilitas berpengaruh positif tidak signifikan terhadap *corporate social responsibility*, (6) *corporate social responsibility* berpengaruh positif tidak signifikan terhadap nilai perusahaan.

**Kata Kunci :** *Corporate Social Responsibility*, Nilai Perusahaan

## **ABSTRACT**

*This study aims to examine the determinants of corporate social responsibility disclosure and its effect on firm value (empirical study on LQ45 category companies listed on the IDX). The disclosure of corporate social responsibility in this study consists of debt variables, foreign share ownership, board size, company size, profitability and index of disclosure of corporate social responsibility.*

*The population in this study are manufacturing companies, mines and infrastructure listed on the Indonesia Stock Exchange during the period 2013-2016. The sample selection was done by purposive sampling method. Total sample companies are 13 companies for 4 years so that the data obtained 52. Multiple linear regression is used for the analysis of this study.*

*The results showed that (1) economic performance had no significant negative effect on financial performance, (2) environmental performance had no significant positive effect on financial performance, (3) social performance had a significant negative effect on financial performance, (4) economic performance had a positive effect significant to the value of the company, (5) environmental performance has a significant negative effect on firm value, (6) social performance has a negative effect not significant on the value of the company, (7) financial performance has no significant positive effect on firm value. The results of the mediation of sustainability report disclosure in economic performance and social performance have a significant direct influence on the value of the company. While sustainability report disclosure in environmental performance does not have a significant direct influence on the value of the company.*

*Keywords: Corporate Social Responsibility, Firm Value*