

# LAMPIRAN

## Lampiran 1. Perusahaan sampel penelitian

No	Kode	Tahun	X1	X2	X3	Y1	Y2
1	AKRA	2013	11,83	6,70	172,85	45,45	3,17
		2014	38,81	5,00	148,14	89,11	2,70
		2015	39,01	7,14	108,66	33,58	3,89
		2016	31,44	5,69	96,06	98,81	2,96
2	ASII	2013	30,10	11,08	101,52	36,86	2,59
		2014	29,21	9,38	96,27	39,49	2,50
		2015	38,05	6,70	93,97	43,52	1,92
		2016	31,10	7,56	87,16	44,92	2,39
3	DVLA	2013	81,32	10,57	30,10	19,64	2,69
		2014	83,62	6,55	28,45	41,67	1,97
		2015	87,52	7,57	41,37	27,34	1,50
		2016	64,61	9,48	41,85	25,74	1,82
4	EKAD	2013	83,33	14,94	44,55	12,33	1,15
		2014	81,79	10,15	52,64	15,25	1,32
		2015	97,65	7,80	33,47	14,93	0,96
		2016	23,51	43,72	18,67	25,40	1,57
5	GGRM	2013	41,55	8,63	72,59	35,12	2,75
		2014	38,08	9,26	7,55	28,33	3,51
		2015	50,80	10,13	67,08	77,52	2,78
		2016	64,45	26,35	59,11	74,93	3,11
6	HMSP	2013	85,92	39,44	93,60	52,19	19,32
		2014	72,98	35,29	110,26	12,32	22,29
		2015	78,35	27,24	18,72	99,91	13,66
		2016	106,66	29,48	24,38	97,91	13,04
7	INTP	2013	103,14	19,61	15,80	63,51	3,20
		2014	126,78	17,84	17,38	93,88	3,71
		2015	90,08	15,41	15,81	35,08	3,44
		2016	79,93	12,60	15,35	88,39	2,17
8	IMAS	2013	-40,03	3,61	235,07	6,53	2,03
		2014	6,50	-0,03	249,07	43,48	1,64
		2015	8,18	-0,03	271,22	25,00	0,98
		2016	6,63	3,59	282,03	4,76	0,54
9	KLBF	2013	57,83	17,71	33,12	39,53	6,89
		2014	76,03	17,14	17,08	42,22	8,74
		2015	496,66	13,49	12,20	40,43	5,66
		2016	494,81	1,03	11,67	44,90	5,71
		2013	64,24	8,72	52,18	24,77	2,02

10	KAEF	2014	62,64	7,97	64,67	19,65	4,55
		2015	45,41	5,84	67,02	19,91	1,38
		2016	35,07	5,35	103,07	19,65	1,40
11	TCID	2013	60,33	12,32	23,92	46,31	2,02
		2014	47,11	9,39	47,64	44,62	2,75
		2015	79,39	25,99	21,35	15,54	1,93
		2016	87,21	6,90	22,54	50,87	1,41
12	MLBI	2013	123,99	66,91	80,46	81,42	25,60
		2014	65,95	35,32	302,86	00,37	0,45
		2015	58,56	23,97	174,09	79,50	22,54
		2016	77,09	35,06	177,23	76,61	30,17
13	SMSM	2013	125,34	19,75	68,45	40,43	4,89
		2014	127,54	23,92	55,41	43,71	5,96
		2015	108,03	20,09	54,15	64,52	4,76
		2016	116,87	18,68	42,70	31,65	3,57
14	BATA	2013	60,86	6,52	87,13	0,39	0,03
		2014	57,68	9,13	81,40	10,22	0,03
		2015	38,76	16,21	45,34	24,67	0,83
		2016	40,73	5,22	44,44	17,34	1,84
15	TOTO	2013	126,62	13,55	68,61	20,92	3,68
		2014	61,51	14,29	76,06	56,86	3,20
		2015	67,61	12,08	77,00	25,72	4,81
		2016	63,77	10,39	84,59	50,00	3,37
16	TURI	2013	26,13	9,49	74,39	27,12	1,49
		2014	19,35	6,18	84,22	30,43	1,57
		2015	26,87	6,84	83,25	50,00	1,41
		2016	32,48	11,11	76,35	46,46	1,42
17	UNVR	2013	37,56	42,14	198,58	49,34	46,63
		2014	52,13	40,18	207,32	44,02	43,14
		2015	26,67	37,28	225,85	41,71	58,48
		2016	24,22	35,58	225,97	54,89	62,93
18	UNTR	2013	78,28	10,90	60,91	42,34	1,99
		2014	81,42	8,17	56,45	75,19	1,68
		2015	95,07	5,37	62,33	65,65	1,61
		2016	96,01	8,12	50,14	21,03	1,86

## Lampiran 2. Hasil Analisis Statistik dengan SPSS 16

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	Leverage, Profitabilitas, Free Cash Flow <sup>a</sup>	.	Enter

a. All requested variables entered.

b. Dependent Variable: Kebijakan dividen

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.486 <sup>a</sup>	.236	.203	.3459142

a. Predictors: (Constant), Leverage, Profitabilitas, Free Cash Flow

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.519	3	.840	7.017	.000 <sup>a</sup>
	Residual	8.137	68	.120		
	Total	10.656	71			

a. Predictors: (Constant), Leverage, Profitabilitas, Free Cash Flow

b. Dependent Variable: Kebijakan dividen

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.303	.083		3.643	.001
	Free Cash Flow	.062	.053	.127	1.160	.250
	Profitabilitas	1.225	.335	.402	3.659	.000
	Leverage	-.130	.057	-.243	-2.275	.026

a. Dependent Variable: Kebijakan dividen

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	Kebijakan dividen, Free Cash Flow, Profitabilitas, Leverage <sup>a</sup>	.	Enter

a. All requested variables entered.

b. Dependent Variable: Nilai Perusahaan

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.797 <sup>a</sup>	.636	.614	7.93665

a. Predictors: (Constant), Kebijakan dividen, Free Cash Flow, Profitabilitas, Leverage

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7359.594	4	1839.898	29.209	.000 <sup>a</sup>
	Residual	4220.356	67	62.990		
	Total	11579.949	71			

a. Predictors: (Constant), Kebijakan dividen, Free Cash Flow, Profitabilitas, Leverage

b. Dependent Variable: Nilai Perusahaan

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-12.964	1.893		-6.849	.000
	Free Cash Flow	4.328	1.122	.269	3.858	.000
	Profitabilitas	47.464	7.628	.472	6.222	.000
	Leverage	7.841	1.232	.446	6.366	.000
	Kebijakan dividen	6.942	2.525	.211	2.749	.008

a. Dependent Variable: Nilai Perusahaan

## Lampiran 3. Asumsi Klasik

**Uji Normalitas****One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		72
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.33852732
Most Extreme Differences	Absolute	.109
	Positive	.109
	Negative	-.102
Kolmogorov-Smirnov Z		.923
Asymp. Sig. (2-tailed)		.362

a. Test distribution is Normal.

b. Calculated from data.

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		72
Normal Parameters <sup>a,b</sup>	Mean	-.3055556
	Std. Deviation	7.15612155
Most Extreme Differences	Absolute	.156
	Positive	.156
	Negative	-.156
Kolmogorov-Smirnov Z		1.325
Asymp. Sig. (2-tailed)		.060

a. Test distribution is Normal.

b. Calculated from data.

## Uji Multikolinearitas

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	Free Cash Flow	.689	1.452
	Profitabilitas	.926	1.080
	Leverage	.732	1.366

a. Dependent Variable: Kebijakan dividen

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	Free Cash Flow	.680	1.471
	Profitabilitas	.770	1.298
	Leverage	.668	1.496
	Kebijakan dividen	.764	1.310

a. Dependent Variable: Nilai Perusahaan

## Uji Autokorelasi

**Model Summary<sup>b</sup>**

Model	R	Durbin-Watson
1	<sup>a</sup>	1.830

a. Predictors: (Constant), Leverage, Profitabilitas, Free Cash Flow

b. Dependent Variable: Kebijakan dividen

**Model Summary<sup>b</sup>**

Model	R	Durbin-Watson
1	<sup>a</sup>	1.903

a. Predictors: (Constant), Kebijakan dividen, Free Cash Flow, Profitabilitas, Leverage

b. Dependent Variable: Nilai Perusahaan

## Uji Heteroskedastisitas

### Glejser

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.149	.075		1.996	.050
	Free Cash Flow	.007	.056	.017	.119	.906
	Profitabilitas	.175	.226	.094	.774	.441
	Leverage	.078	.044	.239	1.757	.083

a. Dependent Variable: Abs\_res

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.460	1.260		1.159	.251
	Free Cash Flow	.039	.867	.006	.045	.964
	Profitabilitas	4.500	3.812	.156	1.181	.242
	Leverage	1.125	.715	.223	1.573	.120
	Kebijakan dividen	.937	1.256	.099	.746	.458

a. Dependent Variable: Abs\_res2