

ABSTRACT

The purpose of this research is that to know the influence of financial leverage to profitability at Indonesia Stock Exchange, influence of company age to profitability at Indonesia Stock Exchange, influence of company size to profitability at Indonesia Stock Exchange, influence of company underwriter reputation to profitability at Indonesia Stock Exchange, the company's influence on Underpricing in Indonesia Stock Exchange, the influence of financial leverage on Underpricing in Indonesia Stock Exchange, the influence of company's age on Underpricing at Indonesia Stock Exchange, the influence of company profitability to Underpricing at Indonesia Stock Exchange, and the influence of underwriter reputation of Underpricing company in Indonesian Stock Exchange.

Methods of the study using Multiple Linear Regression Analysis of path analysis. the object of research is a company listed on the IDX period 2012-2016. The sum of samples is that 85 companies.

The result of the research shows that Financial leverage has a positive effect on profitability in Indonesia Stock Exchange. The company's age has a positive effect on profitability in Indonesia Stock Exchange. The company's size does not negatively affect profitability in Indonesia Stock Exchange. Reputation under writer has positive effect on profitability in Indonesia Stock Exchange, Profitability of the company has a negative effect on Underpricing on the Indonesia Stock Exchange, Financial leverage has a positive effect on Underpricing on the Indonesia Stock Exchange, the company's age has no effect on Underpricing in Indonesia Stock Exchange. Underpricing at Indonesia Stock Exchange.

Keywords: *Financial Leverage, Company Age, Firm Size, Underwriter Reputation, Profitability, Underprice.*

ABSTRAK

Tujuan dalam penelitian ini adalah untuk mengetahui pengaruh *financial leverage* terhadap profitabilitas di Bursa Efek Indonesia, pengaruh umur perusahaan terhadap profitabilitas di Bursa Efek Indonesia, pengaruh ukuran perusahaan terhadap profitabilitas di Bursa Efek Indonesia, pengaruh reputasi underwriter perusahaan terhadap profitabilitas di Bursa Efek Indonesia, pengaruh profitabilitas perusahaan terhadap *Underpricing* di Bursa Efek Indonesia, pengaruh *financial leverage* terhadap *Underpricing* di Bursa Efek Indonesia, pengaruh umur perusahaan terhadap *Underpricing* di Bursa Efek Indonesia, pengaruh profitabilitas perusahaan terhadap *Underpricing* di Bursa Efek Indonesia, dan pengaruh reputasi underwriter perusahaan terhadap *Underpricing* di Bursa Efek Indonesia

.Metode Penelitian menggunakan Analisis Regresi Linier Berganda analisis jalur. objek penelitian adalah perusahaan yang terdaftar di BEI periode tahun 2012-2016 yang mengalami *underprice*. Jumlah sampel sebanyak 85 perusahaan.

Hasil Penelitian menunjukkan bahwa *Financial leverage* berpengaruh positif terhadap profitabilitas di Bursa Efek Indonesia, Umur perusahaan berpengaruh positif terhadap profitabilitas di Bursa Efek Indonesia, Ukuran perusahaan tidak berpengaruh negatif terhadap profitabilitas di Bursa Efek Indonesia, Reputasi underwriter berpengaruh positif terhadap profitabilitas di Bursa Efek Indonesia, Profitabilitas perusahaan berpengaruh negatif terhadap *Underpricing* di Bursa Efek Indonesia, *Financial leverage* berpengaruh positif terhadap *Underpricing* di Bursa Efek Indonesia, Umur perusahaan tidak berpengaruh terhadap *Underpricing* di Bursa Efek Indonesia, Ukuran perusahaan tidak berpengaruh positif terhadap *Underpricing* di Bursa Efek Indonesia, Reputasi underwriter berpengaruh negatif terhadap *Underpricing* di Bursa Efek Indonesia.

Kata Kunci : *Financial Leverage, Umur Perusahaan, Ukuran Perusahaan, Reputasi Underwriter, Profitabilitas, Underprice.*