

ABSTRAKSI

Penelitian ini bertujuan untuk menganalisis pengaruh struktur modal, profitabilitas, ukuran perusahaan, pertumbuhan perusahaan dan keputusan investasi terhadap nilai perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia.

Penelitian dilakukan dari periode 2012 - 2015 pada perusahaan LQ45 di Bursa Efek Indonesia dengan metode *pooling data*. Sampel penelitian sebanyak 45 perusahaan LQ45 di BEI, dengan metode time series (tahun 2012 - 2015), sehingga jumlah sampel $(n) = 180$. Metode analisis data menggunakan regresi linier berganda.

Hasil pengolahan dapat disimpulkan bahwa variabel bebas yang berpengaruh positif terhadap nilai perusahaan antara lain struktur modal dan profitabilitas. Variabel bebas yang berpengaruh negatif terhadap nilai perusahaan antara lain ukuran perusahaan dan keputusan investasi. Sedangkan pertumbuhan perusahaan tidak berpengaruh signifikan terhadap nilai perusahaan.

Kata Kunci : struktur modal, profitabilitas, ukuran perusahaan, pertumbuhan perusahaan, keputusan investasi dan nilai perusahaan.

ABSTRACT

This study aims to analyze the effect of capital structure, profitability, firm size, corporate growth and investment decisions on the value of LQ45 companies listed on the Indonesia Stock Exchange.

The study was conducted from 2012 - 2015 period at LQ45 company in Indonesia Stock Exchange by pooling data method. The sample of research is 45 companies LQ45 in IDX, with time series method (2012 - 2015), so the number of samples (n) = 180. Data analysis method using multiple linear regression.

The results of the processing can be concluded that the independent variables that positively affect the value of the company include capital structure and profitability. Independent variables that negatively affect the value of the company, among others, the size of the company and investment decisions. While the company's growth has no significant effect on the value of the company.

Keywords: capital structure, profitability, firm size, company growth, investment decision and firm value.